

Management Report

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2023 Highlights continued

Operational highlights

[▶ Watch the video →](#)

Q1

- Launched The Sustainable City project in Yas Island, Abu Dhabi
- Launched Net Zero comprehensive plan to decarbonise its business and assets
- Expanded strategic landbank in Abu Dhabi through acquisition of Al Fahid Island
- Entered strategic partnership with Dubai Holding to debut in Dubai real estate market
- Launched real estate climate pledge to support UAE Net Zero Strategic Initiative

Q2

- Issued USD 500 million 10-year inaugural green sukuk
- Acquired Basatin Landscaping to grow Aldar Estates platform

Q3

- Launched Balghaiylam residential development in partnership with Abu Dhabi Housing Authority
- Announced increased investment of AED 500 million to redevelop Al Jimi Mall and Al Hamra Mall
- Merged Eltizam Asset Management Group within Aldar Estates platform, creating region's largest property and facilities management company
- Announced increased investment of AED 350 million in Aldar Education
- Acquired FAB Properties, from First Abu Dhabi Bank, to grow Aldar Estates platform

Q4

- Launched Haven, first residential community in Dubai
- Launched Nobu branded residences on Saadiyat Island, Abu Dhabi
- Launched Nikki Beach Residences on Ras Al Khaimah's Al Marjan Island
- Acquired London Square, UK property developer, building on geographic expansion strategy
- Entered strategic partnership with Mubadala and Ares to jointly invest USD 1 billion in European private real estate credit

