

Management Report

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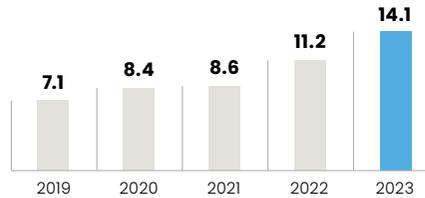


2023 Highlights

Financial KPIs

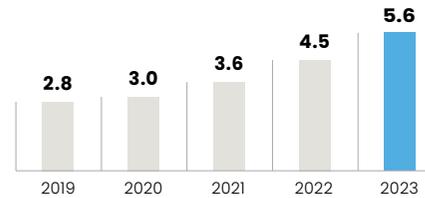
Revenue (AED bn)

AED 14.1bn



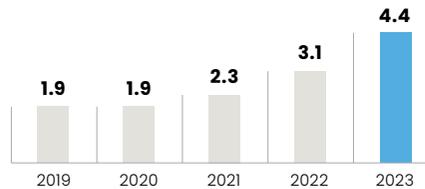
Gross Profit (AED bn)

AED 5.6bn



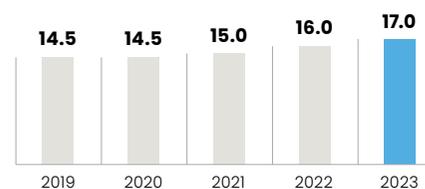
Net Profit (AED bn)

AED 4.4bn



Dividend Per Share (fils)

17.0 fils



Earnings Per Share

48.6 fils

Total Assets

AED 72.9bn

ESG KPIs

CREATING SUSTAINABLE PLACES

13%

Embodied carbon emissions avoided across 27 projects

100%

Scope 2 emissions neutralized through Clean Energy Certificates (CECs)

64

Suppliers signed the Real Estate Decarbonization Pledge

CREATING SOCIETAL VALUE

41

Students supported through the Thrive Scholarship Program

AED 1.5mn

Donated for humanitarian causes through Emirates Red Crescent

42%

Emiratization rate across our corporate workforce

CREATING RESPONSIBLE LEGACY

0.035

LTIFR on our construction sites per million manhours

100%

Of our developments’ contractors screened against our worker welfare criteria

USD 500mn

Raised on our first Green Sukuk