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FOR IMMEDIATE RELEASE

CLIFFSIDE CAPITAL LTD. ANNOUNCES STOCK OPTION GRANT

June 21, 2018 – Cliffside Capital Ltd. (the “**Company**”) has approved a stock option grant of an aggregate of 1,700,000 stock options to certain officers, directors and management company employees of the Company. Each of the options have an exercise price of \$0.20, equal to the volume weighted average trading price of the common shares of the Company on the TSX Venture Exchange for the five (5) trading days immediately preceding the date of the grant, and with a five-year term. 800,000 of the options granted vest immediately, with the remaining 900,000 vesting in equal amounts over the next three years. All the options are granted and shall be governed in accordance with the terms of the Company’s stock option plan.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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