

NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE U.S.

FOR IMMEDIATE RELEASE

CLIFFSIDE CAPITAL LTD. ANNOUNCES MANAGEMENT CHANGE

September 30, 2015 – Cliffside Capital Ltd. (the “**Company**”), a capital pool company, announced that Mr. Yazdi Bharucha, the Company’s Chief Financial Officer, has also been appointed as Secretary of the Company to replace Mr. Lorenzo Baroni in this position. Mr. Lorenzo Baroni, the Company’s Chief Operating Officer and Secretary, has resigned from the Company, effective September 22, 2015.

The Board thanks Mr. Baroni for his service to the Company, including the formative financing transactions and successful IPO.

For further information on the Company please see the prospectus of the Company dated March 28, 2014 filed on SEDAR at www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information, please contact:

Mark H. Newman, CEO
T: (44) 20 7664 5606
F: (44) 20 7664 5640

6496536