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**CLIFFSIDE CAPITAL LTD. ANNOUNCES RESULTS OF  
ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS**

TORONTO, ONTARIO, June 29, 2022 – Cliffside Capital Ltd. (“Cliffside” or the “Corporation”) (TSXV: CEP) is pleased to announce that the nominees listed in the management proxy circular (the “Circular”) for the 2022 Annual and Special Meeting of shareholders of Cliffside (the “Meeting”) held on June 27 in Toronto, Ontario were elected as directors of the Corporation.

Detailed results of the votes by proxy for the election of directors held at the Meeting are set out below.

<b>Nominee</b>	<b>Votes For</b>	<b>% For</b>	<b>Votes Withheld</b>	<b>% Withheld</b>
Michael Stein	41,757,843	100%	0	0%
Stephen Malone	41,757,843	100%	0	0%
Mark H. Newman	41,757,843	100%	0	0%
Keith L. Ray	41,757,843	100%	0	0%
Todd Skinner	41,757,843	100%	0	0%
Richard Valade	41,757,843	100%	0	0%

At the Meeting, the shareholders of the Corporation also approved: (i) the re-appointment of PricewaterhouseCoopers LLP as auditors of the Corporation, and authorized the board of directors of the Corporation to fix the auditor remuneration, with 100% of the votes cast at the Meeting in favour; and (ii) ratified the Corporation’s existing amended and restated stock option plan, with 99.99% of the votes cast at the Meeting in favour.

**About Cliffside**

Cliffside is focused on investing in strategic partnerships with parties who have specialized expertise and a proven track record in originating and servicing loans and similar types of financial assets. Cliffside's strategy is to generate revenue as an investor, affording its shareholders an opportunity to invest in the growing alternative lending sector with the potential for attractive yields and minimal operational risk while earning a reliable total return. For more information, see Cliffside's filings on SEDAR at [www.sedar.com](http://www.sedar.com).

*CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the business and operations of Cliffside. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied*

*by such forward-looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties; the results of operations; potential for conflicts of interests; the availability of appropriate finance receivables that may be purchased by the Company's limited partnerships under existing funding facilities; and volatility of Common Share price and volume. There can be no assurance that such statements will prove to be accurate or complete, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Cliffside disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.*

***Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***

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