

# Mini Guide for SET C

For Self-Employed Workers & Sole Proprietors



#### **About Us**

## Who is IRSPlus?

IRSplus is an extension of Sunrise Business Solutions, the Top rated licensed, registered, and IRS-compliant tax accounting firm in the United States. We are a powerhouse team of over 100 professionals, high-end lawyers, accountants, analysts, government order specialists & SETC experts,



#### **Our Focus:**

Maximizing our clients' SETC quickly, safely, and fairly, with minimal hassle.



## What is SETC?

The Self-Employed Tax Credit (SETC) is a result of the Families First Coronavirus Response Act (FFCRA). The FFCRA was created to provide compensation for the Self-Employed and Sole Proprietors who paid taxes and were unable to work due to the effects of COVID-19 in 2020 or 2021.

# This includes if you had to miss any day of work because...

#### **Please Note**

No COVID-19 tests are required, and we at IRSplus have all the government orders to support your claim by State, City, and County.

#### **You Had Symptoms**

You had COVID-19 symptoms, COVID-19 related illness, had COVID-19, were told to quarantine because of government orders, took time off for COVID-19 vaccination appointments, experienced side effects from the COVID-19 vaccines, or were exposed to or affected by COVID-19.

#### You Had to Care for Someone Else

You had to care for someone (a friend, a neighbor, or relative) who had COVID-19 symptoms, had COVID-19 related illness, had COVID-19, were told to quarantine because of government orders, took them to their vaccine appointments, had to care for them due to the side effects from COVID-19 vaccines, or were exposed to or affected by COVID-19.

#### You Had to Care for Your Child / Children

You had to care for a child or children (under the age of 18) whose school or childcare closed or moved to remote/virtual learning due to COVID-19, were sick with COVID-19 at home, took them to their vaccine appointments, had to care for them due to the side effects from COVID-19 vaccines, were advised to quarantine due to COVID-19, or were exposed to or affected by COVID-19.



#### Are you eligible?

## Who Qualifies for SETC?

#### All Individuals with Non-W2 Income Qualify.

#### **This Includes:**

- Self Employed
- 1099 Contractors
- **Sole Proprietors**
- Single Member LLC
- Filed Schedule C or SE
- Self-Employed Couples who filed jointly



**Great!** 90% of those mentioned above who had to take time off work in 2020 or 2021 due to COVID-related circumstances qualify for the SETC refund.

If you are one of those who qualify...

You could receive up to \$32,220 for individuals and \$64,440 for couples who filed jointly.

#### **Apply Before the Deadline and Before Funds Run Out**

## First Deadline to Apply: April 15th, 2024

Missing the first deadline means losing 46% of your refund. **That's nearly half of the money owed to you!** 

Moreover, the IRS has allocated a limited amount of funds for the SETC refund, meaning it's first come, first serve.

When this allocated money runs out, there will be no more refunds available, even if you are eligible.

#### This is why it's so important you file ASAP.



### The Benefits of Applying with IRSplus

We know that anything tax related can be incredibly confusing, detailed, and scary. When you file for the SETC, you have one chance at maximizing your refund and submitting your file properly, and without mistakes. The chances of having an application looked at by the IRS once they've denied it, are very slim.

When you file with IRSplus, you'll have peace of mind knowing your filing will be prepared and submitted by our experts with 100% accuracy and the maximum SETC refund amount coming your way, down to the penny.



#### 100% Success Rate

We only take on clients that legally qualify and our calculations are accurate down to the penny



#### 100% Money Back Guarantee

If you don't get paid, we don't get paid either.



#### 100% Transparency Guarantee

You can check the status of your filing every step of the way

- ✓ Top rated licensed and registered tax accounting firm in the United States
- **Billions secured** in tax credits for our customers
- 100% IRS-Compliant with IRS Circular 230 Compliance to date we have ZERO issues with the IRS regarding our filings
- All of our work is insured by AA+ & A++ Rating with Professional Liability & Errors Omissions Insurance in writing, backed by Berkshire Hathaway. We never want you to pay for mistake we make, and to this date, no customer ever has.
- Audit Defense Protection If you opt to add audit defense protection, we respond to the IRS for you. With IRSplus you get an audit solution you can count on. IRSplus defends you throughout the entire audit process. Just reach out if you have an IRS letter, inquiry, or concern and we'll handle it for you!
- See Our Testimonials Real Reviews from Real People
- **Setter Than a CPA**
- ✓ We offer 24/7 support for any questions or concerns that may arise
- We are the SETC specialists. Filing with a CPA, or on your own, risks not receiving the full amount owed to you and possibly facing stiff penalties for filing inaccurately or improperly. Many CPA's use our service because they know we'll secure their client's maximum refund.



#### It takes only 5 minutes

## **Checking if You Qualify**

Visit https://app.irsplus.com/client/register or click the button to see if you, like 90% of self-employed and sole proprietors, qualify in just 3 steps.



Check If You Qualify Now →

#### **Step 1: Answer a Quick & Easy Questionnaire**

Fill out our super fast and easy questionnaire by clicking the button above

#### **Step 2: Input the Dollar Amount Closest to Your Net** Income for 2020 and 2021

If your net income for 2019 was higher than 2020, use that instead. This is a strategy in the SETC tax code used to secure you a higher refund.

#### **Step 3: Input the Number of Days You Missed Work Due to COVID-19 For Each Year**

You are allowed to allocate up to 110 days for caring for your child and up to 20 days for personal care and taking care of someone else. Remember, two half days can count as one day. Each day of work missed due to COVID-19 related circumstances will increase your SETC amount, so be sure to account for it all. And remember, as we've said before, no COVID test is required.

When using our SETC Calculator and in our questionnaire to input days, you'll notice many more ways to qualify and see first hand how the estimate for your SETC refund will change in real time as you select days. Remember, this is only an estimate. In order to know your exact SETC refund amount, we'll need to look at your application and calculate based on the tax returns you provide.

#### **And Don't Forget...**

No COVID-19 tests are required, and we at IRSplus have all the government orders to support your claim by State, City, and Country.



## **How to Apply with IRSplus**

We have simplified the application process for you. Once you submit your questionnaire, and receive your estimate, you'll be ready to begin the filing process which can be found here:

Begin the Filing Process Now  $\rightarrow$ 

#### **Step 1: Submit Your Tax Returns with Your ID**

The first step is collecting and submitting your 2019, 2020, and 2021 tax returns along with a a valid US ID. Your refund will be calculated based on the number of days you had to miss work due to COVID and the taxes you have already paid for these years. If you made amendments to your 2019, 2020, or 2021 returns already, known as 1040x, then we'll ask for you to upload those as well.

#### **Step 2: Sign Our Client Agreement**

Signing our agreement authorizes us to do your calculations, review, and put together your SETC application. Signing the agreement ensures you will receive our 100% money back guarantee, and give you the option to select our A++ and AA+ Errors & Omissions Professional Liability Insurance, Audit Defense Protection, and 150+ page Due Dilligence Report that includes a copy of your application.

#### Step 2: We'll Review & Amend Your Return in 24-48 Hours

Next, our expert staff will then review and amend your return within 24-48 hours. Our experts are fast, but extremely thorough. If all is in order, you'll receive your exact SETC refund amount in two days or less.

#### **Step 4: Approve Our Small Fee Based On Your SETC Amount**

The last step is to approve our small fee based on your guaranteed SETC refund amount. You'll have flexible payment options available via Paypal.



## **And That's It!**

## Its that easy to get your SETC Refund from the IRS

#### The Key Takeaway: DON'T MISS THE DEADLINE!

There's a lot of info in this small guide and we want to make sure you understand that the most important takeaway is that you make certain NOT to miss that first deadline on **April 15th**, **2024**. We know funds are limited and it's first come first serve, but losing 46% of your refund because you missed the deadline is also a big loss.

We can't stress enough how essential it is to get your SETC filed professionally, expediently, and accurately. With IRSplus, you have a top-rated licensed, registered, and IRS compliant tax accounting firm on your side.

We deliver on all of the above, and much more.

We never want you to take our word for it, or of the thousands of reviews of our happy clients. Give us a chance to show you why we're one of the best.