

WALKER *PRIVATE LENDING*

Walker & Dunlop and Kayne Anderson Real Estate joined forces to launch Walker Private Lending, an interest-only product that delivers more cash flow and higher proceeds for loans starting at \$2 million. With this product, you receive our proven certainty of execution as Walker & Dunlop handles everything from underwriting to closing to servicing the loan.

AT A GLANCE



\$2 million+



Three- to-seven-year term



Floating Rate



Stabilized multifamily: conventional, student, manufactured, scattered site

BENEFITS



Certainty of execution



Higher proceeds



Higher cash flow



1% fixed prepayment

WALKER PRIVATE LENDING

ELIGIBLE PROPERTY TYPES	Conventional Multifamily, Manufactured Housing Communities, Student Housing, & Scattered Site
MARKETS	Nationwide
LOAN AMOUNT	\$2 million+
INTEREST ONLY	Full-Term Interest Only
AMORTIZATION	N/A - Full-Term Interest Only
MAXIMUM LTV	70%
MINIMUM DSCR	1.05x* *Calculated on an interest-only basis based on max note rate
PREPAYMENT AVAILABILITY	1% Exit Fee plus 18 Months of Minimum Interest
BORROWER STRUCTURE	Single-Asset Entity, TIC, & Co-Borrower Structures Allowed; DSTs Not Permitted
RECOURSE	Non-Recourse
ESCROWS	Taxes & Insurance: Required Replacement Reserves: Required
THIRD-PARTY REPORTS	Appraisal, Property Needs Assessment, Zoning, & PML/Seismic (select locations)
SUPPLEMENTAL FINANCING	Not Permitted
ASSUMPTION	Assumable, subject to review and approval of the replacement guarantor's financial capacity and experience
DEPOSITS & FEES	Application Deposit of \$12,500* due at application. Refundable Commitment Deposit equal to 1% of the loan amount due prior to Commitment. *For loans under \$10M