



Shareholder FAQ

1. What did Rite Aid announce?

- Rite Aid is taking an important action that will enable us to strengthen the Company's financial foundation and ensure we are well-positioned for long-term success.
- With the support of certain of our financial stakeholders, on October 15, 2023, we initiated a voluntary Chapter 11 process to reduce our debt, enhance financial flexibility and advance our business priorities.
- We will use this process to accelerate our turnaround strategy, including optimizing our store footprint to better serve customers and communities, implementing a sale of Elixir Solutions, and equitably resolving litigation matters.
- As we move through this process, Rite Aid is continuing to serve customers, clients and members across our retail and online platforms, including our Elixir Solutions, Elixir Insurance, and Health Dialog businesses.
- We remain focused on providing leading healthcare products and services that improve the health outcomes of the nearly one million customers that we serve daily.
- We also separately announced that Jeffrey S. Stein has been appointed as Rite Aid's CEO, Chief Restructuring Officer and a member of the Board of Directors, bringing with him decades of experience leading companies through financial restructuring processes and important transformations.

2. What is Chapter 11?

- Chapter 11 is a section of the U.S. Bankruptcy Code that allows companies to implement agreements with financial stakeholders and reorganize their debt while they continue operating their businesses in the normal course.

3. Why did Rite Aid file for Chapter 11? How does this action benefit Rite Aid? Why now?

- Rite Aid has served customers and communities across our country for more than 60 years, and the important actions we are taking will enable us to move ahead as a stronger company.
- With the support of certain of our financial stakeholders, we look forward to strengthening our financial foundation, accelerating the execution of our turnaround strategy and enhancing our competitive position.
- In doing so, we will be even better able to deliver the healthcare products and services our customers rely on daily.

4. Is Rite Aid going out of business?

- No. Rite Aid is continuing to serve our customers and members across our retail and online platforms, including our Elixir Solutions, Elixir Insurance, and Health Dialog businesses.



5. Will the Company's common stock continue trading during this process?

- We expect that the New York Stock Exchange (NYSE) will review the details of the Chapter 11 filing, determine to suspend Rite Aid's common stock from trading, and initiate proceedings to delist the stock.
- If delisting from NYSE occurs, it is typical in Chapter 11 cases for common stock to trade on the OTC Bulletin Board, or "pink sheets." This transition does not change reporting requirements under SEC rules.

6. What will happen to Rite Aid's common stock when the Company emerges from Chapter 11? Will shareholders receive any recovery or compensation?

- It is too early to definitively say what will ultimately happen to Rite Aid's common stock.
- That said, we do not expect shareholders to receive any recovery at the end of the restructuring process, consistent with legal priorities.

7. Should I sell my Rite Aid common stock?

- We are not in a position to offer investment advice.
- Please contact your investment advisor or brokerage firm to discuss the options available to you.

8. Will Rite Aid issue quarterly financial results / hold investor calls during this process?

- We will be disclosing our fiscal 2024 second quarter results, via a Form 10-Q filing, in the coming days.
- In addition, as part of the court-supervised process, we will be required to periodically disclose certain financial results.
- We do not intend to issue earnings press releases or hold quarterly conference calls during this process.

9. How can I obtain more information?

- Additional information can be found at www.riteaidrestructuring.com.