

October 15, 2023

Dear Rite Aid Retirees and Former Colleagues,

Since 1962, Rite Aid has worked to keep people and their families healthy by serving as their trusted neighborhood drugstore. Today, we are taking steps to position Rite Aid for long-term success as we continue delivering on our purpose to help people achieve whole health for life.

Specifically, with the support of certain of our financial stakeholders, we have initiated a voluntary court-supervised Chapter 11 process that will enable us to reduce debt, advance our business priorities and equitably resolve litigation matters. **These actions are designed to accelerate our ongoing business transformation.**

Here are the most important things for you to know as we move forward:

- This process is **not** expected to impact your benefits. If any changes are made that affect you or your specific benefits, you will be notified in a timely manner.
- Assets in your 401(k) account are held in a protected trust and will not be impacted by this process.
- We are continuing to operate and serve our customers throughout this process.

We intend to move through this process as quickly as possible and are committed to keeping you informed as we make progress. You can find additional information, including a fact sheet and set of FAQs regarding this announcement, at www.RiteAidRestructuring.com.

Thank you for all your contributions to Rite Aid during your tenure. We look forward to emerging as a stronger company, well positioned to serve our customers and communities for decades to come.

Sincerely,

Jeffrey S. Stein
Chief Executive Officer