



October 15, 2023

Dear Valued PBMs,

Rite Aid is taking steps to strengthen our financial position for the long term.

Since 1962, Rite Aid has worked to keep our customers and their families healthy by serving as their trusted neighborhood drugstore. Today, we are taking actions designed to accelerate our ongoing business transformation as we continue delivering on our purpose to help people achieve whole health for life. Specifically, with the support of certain of its financial stakeholders, Rite Aid has initiated a voluntary Chapter 11 process that will enable us to reduce debt, advance our business priorities and equitably resolve litigation matters.

As we move forward, supporting our PBM partners remains a key priority, so we want to make sure you understand what this means for you:

- **There are no changes to how we work with you.** We remain focused on meeting the needs of your members and all Rite Aid pharmacy customers.
- **There are no changes to how we support your members or fill prescriptions.** We are continuing to fill prescriptions across our retail network and provide the high level of service your members expect from Rite Aid.
- **Your members can continue to shop and fill prescriptions at Rite Aid stores.** As part of the court-supervised process, we intend to close certain underperforming stores. Importantly, we do not expect our retail pharmacy footprint to be significantly impacted in key markets in which we operate. For closing locations, we will work to transfer prescriptions accordingly so that there is no disruption of services for your members. We will also continue to keep you informed about the locations of our pharmacies.
- **We fully expect to meet our business obligations to you.** Rite Aid has received a commitment for \$3.45 billion in new financing from certain of our lenders. We are confident we have sufficient liquidity to support the business throughout this process.

We are committed to keeping you informed as we move ahead, and additional information is available at [www.riteaidrestructuring.com](http://www.riteaidrestructuring.com). If you have further questions, please reach out to your usual Rite Aid contact.



Thank you for choosing Rite Aid as a participating network pharmacy for your PBM members. We look forward to supporting you for many years to come.

Sincerely,

Jeffrey S. Stein  
Chief Executive Officer