



October 15, 2023

Dear Valued Elixir Insurance Member,

Since 1962, Rite Aid, our parent company, has worked to keep people and their families healthy through its various businesses, including Elixir Insurance. Today, Rite Aid is taking actions designed to accelerate its ongoing business transformation and strengthen its financial position for the long term as it continues delivering on its purpose to help people achieve whole health for life.

Specifically, with the support of certain of its financial stakeholders, Rite Aid has initiated a voluntary Chapter 11 process that will enable it to reduce debt, advance its business priorities and equitably resolve litigation matters. Elixir Insurance is **not** part of Rite Aid's court-supervised process, and this has **no impact** on you.

Rite Aid also announced that it has entered an agreement with MedImpact Healthcare Systems, Inc., an independent pharmacy benefit solutions company, under which MedImpact will acquire Elixir Solutions through a court-supervised sale process. This agreement is subject to higher and better offers, court approval and other customary conditions. This sale process also has **no impact** on Elixir Insurance or on you.

We recognize the important role we play in serving you and meeting your healthcare needs, so we want to make sure you understand what this means for you:

- **All member benefits remain in place** and there are **no changes to your Medicare Part D drug coverage** for the remainder of the plan year.
- **There is no impact on how you order, pick up or receive your medications.** Prescriptions are continuing to be filled normally through our accredited mail and specialty pharmacies, in Rite Aid pharmacies and in our other network pharmacies.
- **We are continuing to work with prescribers and pharmacies as usual.** This announcement has no impact on your ability to access medications.
- **Our previously announced exit of the Medicare Individual Part D market on January 1, 2024 will continue as planned.** Individual Part D members will receive additional information related to plan termination and available alternatives in the coming months. This has **no impact on our group (EGWP) coverage**.
- **You can continue to shop and fill your prescriptions at Rite Aid stores.** As part of the court-supervised process, Rite Aid intends to close certain underperforming stores. If your local store is one of those that is affected, Rite Aid will make every effort to ensure you have access to health services, whether at another Rite Aid or another nearby pharmacy. Rite Aid will also work to transfer prescriptions accordingly so that there is no disruption of services.

For additional information, including a set of FAQs, please visit www.riteaidrestructuring.com. If you have further questions, please reach out to your usual Elixir Insurance contact or visit us at <https://www.elixirinsurance.com/Home/ContactUs>.

Thank you for choosing Elixir Insurance to serve your drug coverage needs.

Sincerely,

Chris DuPaul
President, Elixir