Dear Valued Elixir Solutions Clients and Plan Sponsors,

Since 1962, Rite Aid, our parent company, has worked to keep people and their families healthy through its various businesses, including Elixir Solutions. Today, Rite Aid is taking actions designed to accelerate its ongoing business transformation and strengthen its financial position for the long term as it continues delivering on its purpose to help people achieve whole health for life.

Specifically, with the support of certain of its financial stakeholders, Rite Aid has initiated a voluntary Chapter 11 process that will enable it to reduce its debt, advance its business priorities and equitably resolve litigation matters.

As part of the process, Rite Aid has entered an agreement with MedImpact Healthcare Systems, Inc., an independent pharmacy benefit solutions company, under which MedImpact will acquire Elixir Solutions through a court-supervised sale process. This agreement is subject to higher and better offers, court approval and other customary conditions. Importantly, an overarching goal of the sale process is to ensure that Elixir Solutions is well-positioned to continue bringing you innovative health management solutions and guiding you to lower costs.

We recognize the important role we play in meeting the healthcare needs of your membership, so we want to make sure you understand what this means for you and your members:

- **We are continuing to support you with personalized pharmacy benefits management solutions and services.** There are no changes to how we work with you, and we remain focused on optimizing the full pharmacy care experience for your membership.

- **We remain focused on driving lower healthcare costs and offering competitive pricing on our PBM services.** We are continuing to make investments in market-facing functions and capabilities that enable better coordination and stronger engagement.

- **All member benefits remain in place, and prescriptions are continuing to be filled** through our accredited mail and specialty pharmacies, in Rite Aid pharmacies and in our other network pharmacies. We are also continuing to work normally with prescribers and providers.

- **Your members can continue to shop and fill prescriptions at Rite Aid stores.** As part of the court-supervised process, Rite Aid intends to close certain underperforming stores. For closing locations, Rite Aid will work to transfer prescriptions accordingly so that there is no disruption of services for your members.

- **We have sufficient liquidity to support our business operations and fully expect to meet our obligations to you and your members.** We intend to deliver on our financial guarantees to you, including making rebate payments on time and in full.

Additionally, we have made significant strides driving our market competitiveness and enhancing service, and we will continue these efforts.

**Simply put, we will continue to serve you and your members, and we are confident the steps we are taking will make us an even stronger partner to you.**

**Keeping You Informed**
We are committed to keeping you informed as we move ahead. For additional information, including a set of FAQs, please visit www.riteaidrestructuring.com.

If you have further questions, please reach out to your usual Elixir Solutions contact or visit us at https://www.elixirsolutions.com/contactus.

Thank you for choosing Elixir Solutions to serve your pharmacy benefit management solutions needs.

Sincerely,

Chris DuPaul
President, Elixir