



October 15, 2023

Dear Valued Business Partner,

Since 1962, Rite Aid has worked to keep our customers and their families healthy by serving as their trusted neighborhood drugstore. Today, we are taking steps to position Rite Aid for long-term success as we continue delivering on our purpose to help people achieve whole health for life.

Specifically, with the support of certain of our financial stakeholders, we have initiated a voluntary Chapter 11 process that will enable us to reduce Rite Aid's debt, advance our business priorities and equitably resolve litigation matters. **These actions are designed to accelerate our ongoing business transformation and make Rite Aid an even better partner to you.**

Here are the important points that you should know about what this means for Rite Aid and our valued partners:

- **We are continuing to serve our customers and members across our retail and online platforms**, including our Elixir Solutions, Elixir Insurance and Health Dialog businesses.
- **We intend to pay vendors and suppliers in full under normal terms for goods and services provided on or after the filing date.** We are committed to working with you during this process, and we are relying on you to continue providing the products and services our customers expect and need. Your continued cooperation will promote our mutual success.
- **We have received a commitment for \$3.45 billion in new financing from certain of our financial stakeholders.** This financing is expected to provide sufficient liquidity to support the business throughout this process.

In connection with this process, we intend to close certain underperforming stores. We will make every effort to ensure customers continue to have access to health services and prescriptions, whether at another Rite Aid or other nearby pharmacy. For suppliers and vendors working with affected stores, you will be notified directly with additional details regarding the wind-down process. In the meantime, please continue to fill orders placed by Rite Aid.



## **Next Steps**

We intend to move through this process as quickly as possible and will keep you informed as we move forward. Additional information is available at <http://www.riteaidrestructuring.com>.

Court filings and other information related to the proceedings are available on a separate website administrated by our claims agent, Kroll, at <https://restructuring.ra.kroll.com/RiteAid>; by calling Kroll toll-free at (844) 274-2766, or (646) 440-4878 for calls originating outside of the U.S. or Canada; or by emailing Kroll at [RiteAidInfo@ra.kroll.com](mailto:RiteAidInfo@ra.kroll.com)

Thank you for your continued partnership and support.

Sincerely,

Jeffrey S. Stein  
Chief Executive Officer