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Panasonic GREEN IMPACT | Our Goal | Global Warming Issues and Our Responsibility | Our Initiatives

## Panasonic GREEN IMPACT

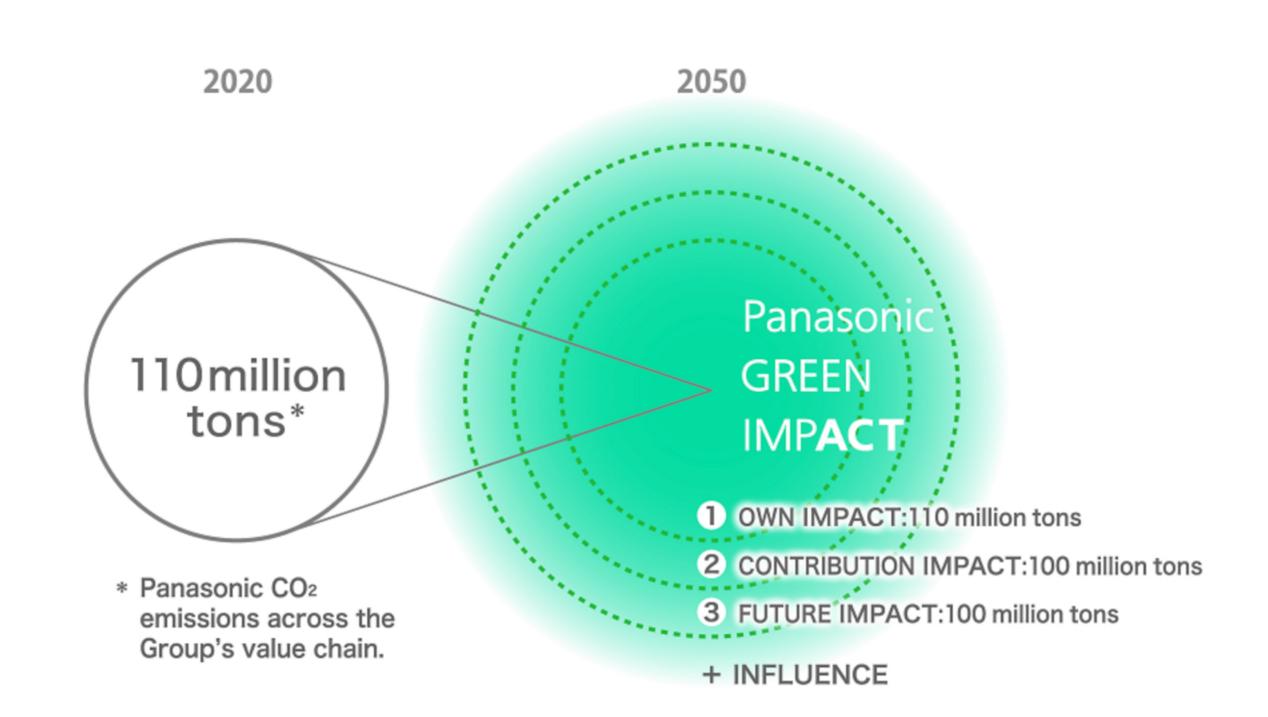
Each action that Panasonic takes to fight global warming may be small. However, when all these actions are added together, the impact can be great.

Reducing CO<sub>2</sub> emissions of our own value chain and society - we are calling such initiatives "Panasonic GREEN IMPACT" and we will work towards our own goal to realize a better life and a more sustainable global environment.

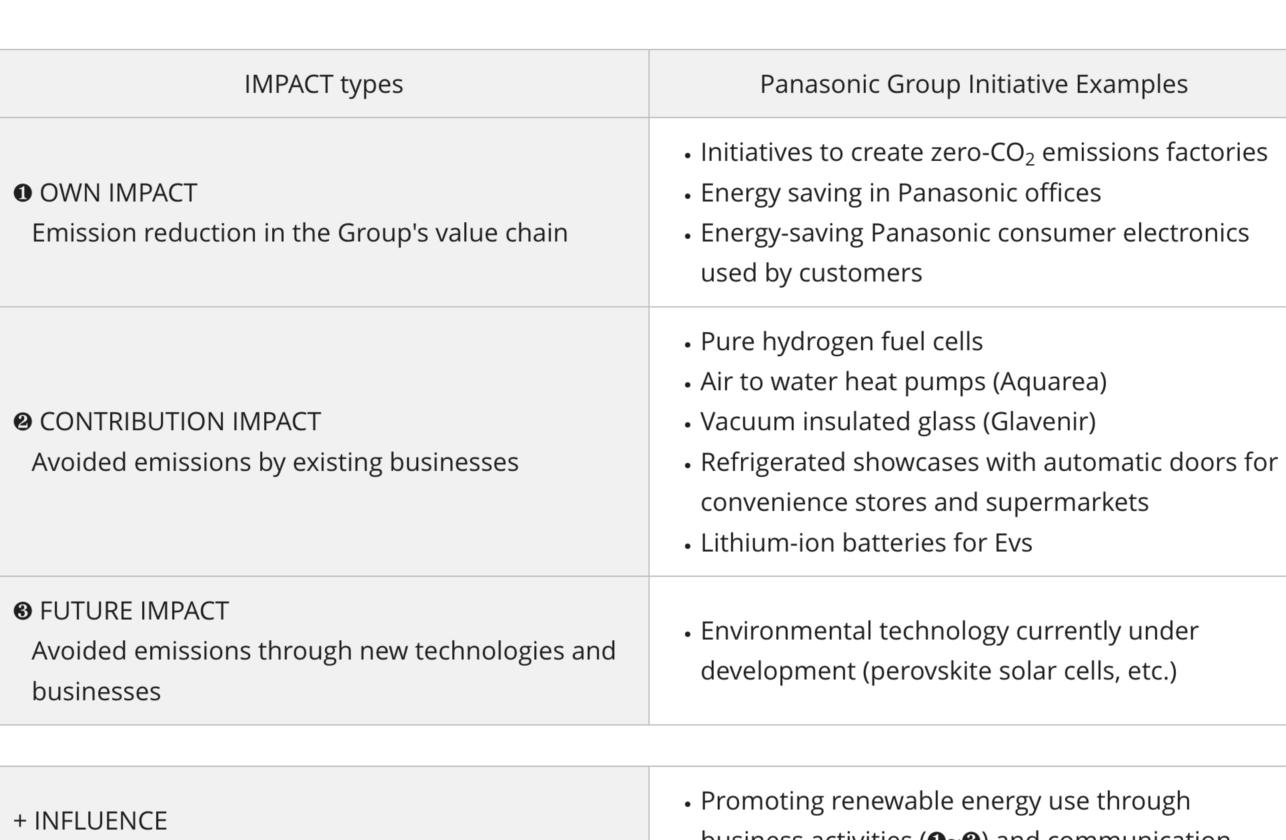
By 2050, Panasonic Group aims to create impact that reduces CO<sub>2</sub> emissions by more than 300 million tons<sup>\*1</sup>, or about 1% of the current total global emissions\*2

> \*1 300 million tons calculated with 2020 emission factors \*2 33.6 billion tons of energy-related CO<sub>2</sub> emissions in 2019 (Source: IEA),

The Panasonic Group will contribute to decarbonization of society by generating the following 4 impacts in its wide-ranging business fields. These impacts will help lower society's CO<sub>2</sub> emission factor, which will also accelerate the reduction of emissions from our own value chain.



## Types of IMPACT and Examples of Initiatives



Ripple effect on energy transformation of society

business activities (0~8) and communication activities

## GREEN IMPACT PLAN 2024 (GIP2024)

Environmental action plan "GIP 2024" formulatedFeasibility of Panasonic GREEN IMPACT 2050 enhanced.

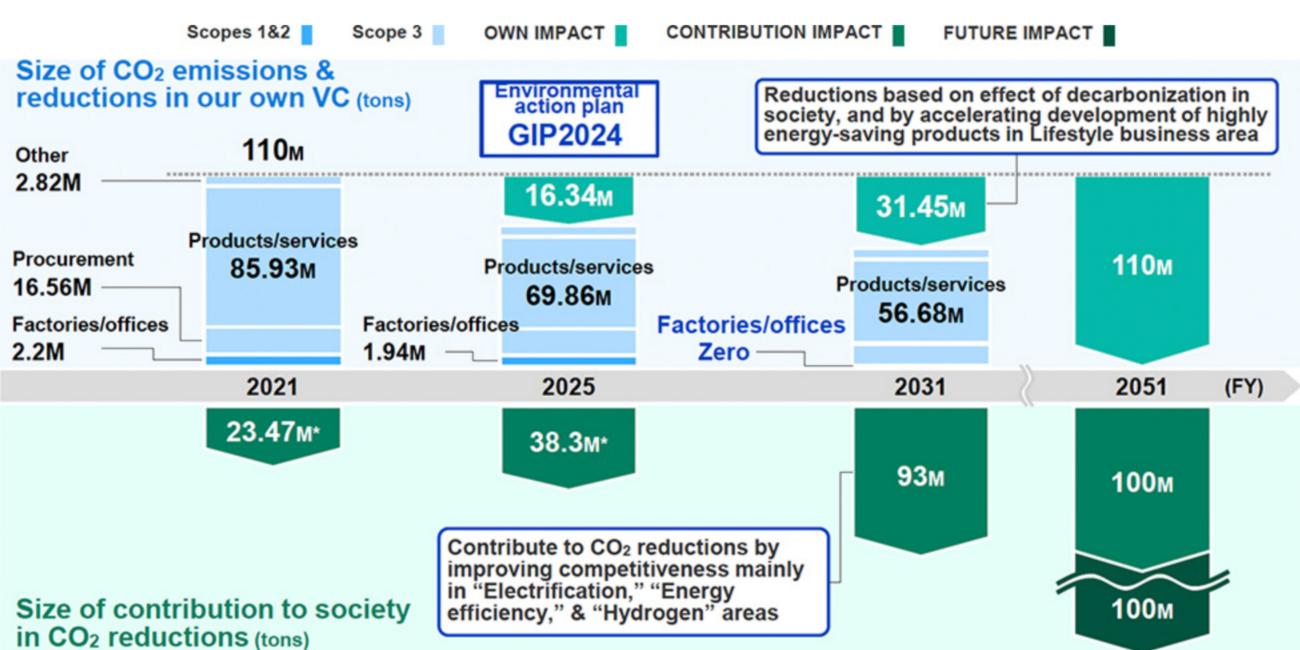
			FY2021 results	FY2025 targets
CO <sub>2</sub> / Energy	OWN IMPACT CO2 reductions in our own VC*1		_	16.34 Mt*2
	Scopes 1&2*1	Zero-CO <sub>2</sub> factories CO <sub>2</sub> reductions	7 factories	37 factories 0.26 Mt *2
	Scope 3*1	CO <sub>2</sub> reductions in use of our products by custom		16.08 Mt*2
	CONTRIBUTION IMPACT  "Avoided Emissions" for society		23.47 Mt	38.3 Mt
Resources/ CE*3	Recycling ratio of factory waste Use of recycled resin (3-year sum*4) CE-based business models/products		98.7% 43.3 Kt 5 businesses	99% or more 90 Kt 13 businesses

\*1 Classification made based on GHG (Green House Gas) Protocol, the international calculation standard \*2 Size of CO<sub>2</sub> reduction targets shown above is difference from that in FY2021.

\*3 CE: Circular Economy \*4"3-year sum": FY2020-FY2022 cumulative results / FY2023-FY2025 cumulative targets

By presenting and achieving these concrete medium-term goals up to FY25, we aim to step-by-step get closer to the ideal state.

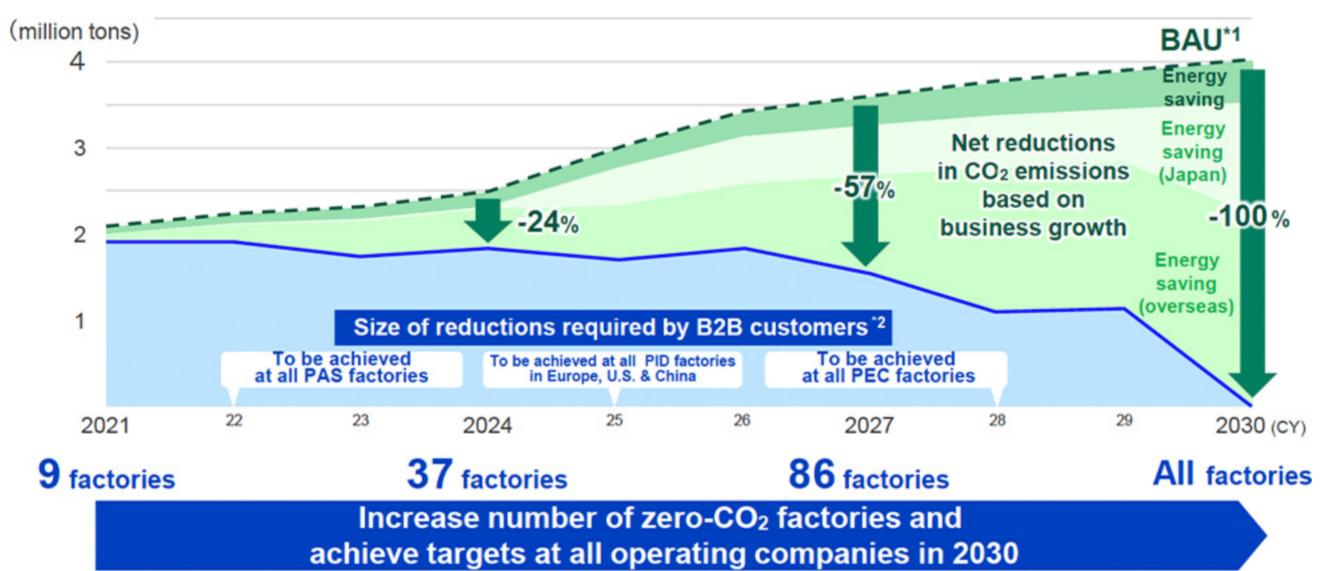
Toward 2030, create contributions that reduce emissions by approx.100 Mt, in addition to net-zero in-house emissions.



\* Includes contributions to society in CO<sub>2</sub> reductions through replacement purchase of products, etc.(10.99 Mt in FY2021 & 6.3 Mt in FY2025)

In FY31, as we have already committed, we aim to achieve net zero in-house emissions. In addition, in scope 3, through rigorous pursuit of energy-saving in the lifestyle business, we aim to expand own impact to 31.45 million tons. In the area of contribution impact shown at the bottom, by enhancing the competitiveness of existing businesses centered on the fields of electrification, energy efficiency, and hydrogen, we project the amount of contribution to reduction to be 93 million tons in FY31.

Increase number of zero-CO<sub>2</sub> factories Group-wide by promoting energy saving and by introducing & purchasing renewable energies to a degree that surpasses the amount of increased emissions from business growth.

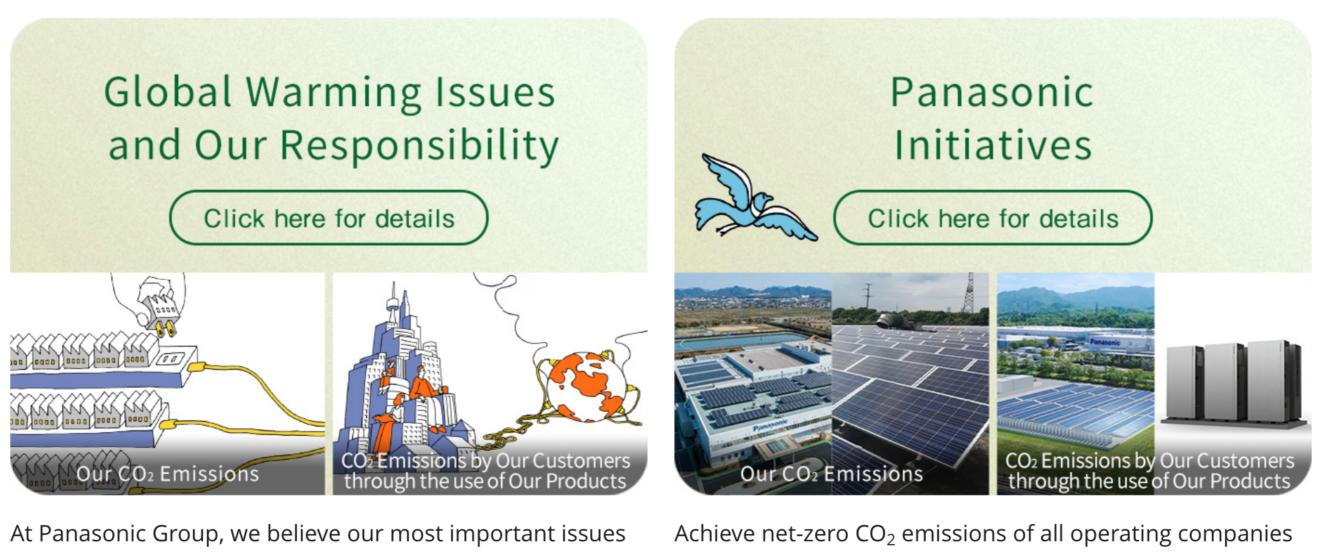


- In FY2022 achieve net zero at model factories and extend activities to other factories - Achieve net zero at all factories through such initiatives as promoting the use of renewables

and introducing Group-wide carbon taxes \*1 BAU:Business As Usual \*2 PAS: Panasonic Automotive Systems Co., Ltd./PID: Panasonic Industry Co., Ltd./PEC: Panasonic Energy Co., Ltd.

> I hereby reconfirm our commitment to achieving targets group-wide in FY31 by selecting the most efficient introduction and procurement of renewables.

The Panasonic Group strives to achieve carbon neutrality together with society, by creating impacts from actions that reduce CO<sub>2</sub> emissions of our own and of various fields of society.



are to tackle global warming and reduce our own and society's CO<sub>2</sub> emissions.

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by 2030.

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