

Charitable Instruments

*A variety of giving
methods tailored to
your unique situation.*



GREATER NORTHWEST KANSAS
COMMUNITY FOUNDATION

103 West 4th Street • PO Box 593 • Bird City, KS 67731
785-734-2406 Phone • 785-734-2412 Fax • www.gnwkcf.org

Outright Gift. You can make a gift of cash, stocks, bonds, real estate, or other assets to your community foundation. Your charitable gift qualifies for tax advantage under federal law.

Bequest by Will. You can designate a gift or portion of your estate to your community foundation and, in some cases, receive a substantial reduction in federal gift and estate taxes.

IRA Distribution. You can designate IRA distributions to the community foundation during your lifetime or through an estate gift. This can be treated as either a tax-deductible gift given by the donor directly (qualifying amounts are determined according to your personal tax bracket), or as a Qualified Charitable Distribution (you instruct the IRA custodian to transfer dollars directly to the foundation). A fund can be established with the community foundation to direct gifts to carry out your wishes (Donor-Advised Funds are exempt per IRS for Qualified Charitable Deductions but can be carried out by other types of funds).

Gift of Life Insurance. You can designate your local community foundation as the beneficiary of your life insurance policy, and either establish a fund in advance to help the foundation direct your gifts according to your wishes or leave as an unrestricted gift to the foundation to use as needed. You can make your local community foundation the owner of a life insurance policy of a currently paid-up policy or continue to pay premiums where you claim continuing tax deductions on said policy.

Charitable Remainder Trust. You can place cash or property in a trust that pays annual income to you (or another named beneficiary) for life. After your death, the remainder of the trust transfers to your community foundation and is placed into a charitable fund you have selected. You receive income tax benefits the year you establish your trust.

Charitable Lead Trust. You can place cash or property into a trust that pays a fixed amount to your community foundation for the number of years you select. Once this period ends, the assets held by the trust are transferred to the beneficiaries you name. In some cases, you receive a substantial reduction in federal gift and estate taxes.

You receive personalized service

Each individual, family, or organization we work with has unique charitable interests... and unique financial circumstances. We help you make the most of both, so you receive the greatest return on your community investment.