



2023 Federal Income Tax Credit Up To \$3,200*

The Inflation Reduction Act of 2022 provides federal tax credits and deductions that empower Americans to make homes and building more energy-efficient to help reduce energy costs while reducing demand as we transition to cleaner energy sources.

Qualifying Improvements	Required Criteria	Credit Amount
ELECTRICAL PANEL UPGRADE	Installed in conjunction with any qualified energy property such as qualifying air conditioner or heat pump	30% up to \$600
BOILER	AFUE \geq 95%	\$600 per boiler
CENTRAL AIR CONDITIONING WITH ADVANCED CIRCULATORY FAN	Split Systems Minimum: 16 SEER2	\$600 per system
HEAT PUMP WITH ADVANCED CIRCULATORY FAN	Ducted Split Systems Minimum: 15.2 SEER2 / 11.7 EER2 / 7.8 HSPF2 Mini Split Ductless Systems Minimum: 16.0 SEER2 / 12.0 EER2 / 9.0 HSPF2	\$2,000 per system
GAS FURNACE	Minimum: 97% AFUE	\$600 per furnace
WATER HEATERS	UEF \geq 0.81 (55 gallon or less) UEF \geq 0.86 (55 gallon or more) UEF \geq 0.96 (tankless)	\$600 per water heater

*Disclaimers:

- Expires December 31, 2032
- Use IRS form 5695 and keep records of all transactions
- The above is our interpretation of the IRS Residential Energy Credits
- Homeowner is responsible for final determination of eligibility

https://www.energystar.gov/about/federal_tax_credits/non_business_energy_property_tax_credits

Ask your Wagner technician for details.