

Aristotle Core Income Fund

Schedule of Investments
as of June 30, 2023 (Unaudited)

	Principal Amount	Value
CORPORATE BONDS - 45.5%		
Communications - 2.6%		
AT&T, Inc.		
3.500%, 09/15/2053	\$ 4,865,000	\$ 3,447,457
3.850%, 06/01/2060	6,800,000	4,929,822
Charter Communications Operating LLC / Charter Communications Operating Capital		
3.500%, 06/01/2041	4,500,000	3,047,521
3.850%, 04/01/2061	7,600,000	4,603,187
Comcast Corp.		
5.350%, 05/15/2053	3,000,000	3,048,716
Rogers Communications, Inc.		
4.550%, 03/15/2052	2,500,000	2,012,283
T-Mobile USA, Inc.		
3.375%, 04/15/2029	1,600,000	1,446,317
5.050%, 07/15/2033	7,200,000	7,072,689
Verizon Communications, Inc.		
5.050%, 05/09/2033	2,200,000	2,176,687
3.400%, 03/22/2041	6,550,000	5,059,319
Warnermedia Holdings, Inc.		
5.050%, 03/15/2042	2,500,000	2,108,552
Total Communications		38,952,550
Consumer Discretionary - 3.0%		
1011778 BC ULC / New Red Finance, Inc.		
3.875%, 01/15/2028	9,000,000	8,235,979
American Airlines, Inc./AAdvantage Loyalty IP Ltd.		
5.750%, 04/20/2029	4,000,000	3,887,515
British Airways 2019-1 Class A Pass Through Trust		
3.350%, Series PTT, 06/15/2029	1,933,926	1,691,124
Delta Air Lines, Inc. / SkyMiles IP Ltd.		
4.500%, 10/20/2025	3,334,000	3,262,721
4.750%, 10/20/2028	2,000,000	1,942,989
Ford Motor Credit Co. LLC		
2.300%, 02/10/2025	2,000,000	1,871,500
3.375%, 11/13/2025	4,475,000	4,165,350
4.542%, 08/01/2026	1,725,000	1,623,044
2.700%, 08/10/2026	2,225,000	1,988,571
Genting New York LLC / GENNY Capital, Inc.		
3.300%, 02/15/2026	2,000,000	1,781,886
Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc		

5.000%, 06/01/2029	2,000,000	1,776,800
4.875%, 07/01/2031	2,850,000	2,393,989
Kohl's Corp.		
4.625%, 05/01/2031	3,000,000	2,091,000
Marriott International, Inc. of MD		
2.750%, 10/15/2033	6,150,000	4,892,581
Masco Corp.		
7.750%, 08/01/2029	2,000,000	2,187,440
Meritage Homes Corp.		
3.875%, 04/15/2029	1,500,000	1,325,440
Total Consumer Discretionary		45,117,929
Consumer Staples - 2.5%		
Anheuser-Busch InBev Finance, Inc.		
4.000%, 01/17/2043	4,000,000	3,463,805
Anheuser-Busch InBev Worldwide, Inc.		
5.450%, 01/23/2039	5,000,000	5,177,843
BAT Capital Corp.		
5.650%, 03/16/2052	1,650,000	1,435,498
Constellation Brands, Inc.		
4.900%, 05/01/2033	3,000,000	2,948,812
General Mills, Inc.		
4.950%, 03/29/2033	4,550,000	4,511,372
JBS USA LUX SA / JBS USA Food Co. / JBS USA Finance, Inc.		
3.000%, 05/15/2032	3,000,000	2,305,066
5.750%, 04/01/2033	1,000,000	940,803
Keurig Dr Pepper, Inc.		
4.500%, 04/15/2052	4,250,000	3,747,836
Kraft Heinz Foods Co.		
4.375%, 06/01/2046	6,500,000	5,528,514
Mars, Inc.		
4.650%, 04/20/2031	3,000,000	2,980,087
McCormick & Co., Inc. of MD		
4.950%, 04/15/2033	4,450,000	4,369,689
Total Consumer Staples		37,409,325
Energy - 2.3%		
Cheniere Energy Partners LP		
4.500%, 10/01/2029	5,000,000	4,593,282
Enbridge, Inc.		
7.375% (5 Year CMT Rate + 3.708%), 01/15/2083 (a)	4,200,000	4,129,055
Energy Transfer LP		
6.500% (5 Year CMT Rate + 5.694%), Perpetual Maturity, 11/15/2026 (a)(b)	1,650,000	1,502,853
5.750%, 02/15/2033	4,800,000	4,838,021
5.000%, 05/15/2044	4,000,000	3,379,113
MPLX LP		
5.200%, 12/01/2047	1,200,000	1,050,667

4.950%, 03/14/2052	1,750,000	1,488,434
5.650%, 03/01/2053	4,850,000	4,539,047
Petroleos Mexicanos		
6.350%, 02/12/2048	2,100,000	1,272,156
Sabine Pass Liquefaction LLC		
5.900%, 09/15/2037	1,800,000	1,828,686
Targa Resources Partners LP / Targa Resources Partners Finance Corp.		
4.000%, 01/15/2032	7,250,000	6,276,981
Total Energy		34,898,295
Financials - 15.6%		
AerCap Ireland Capital DAC / AerCap Global Aviation Trust		
5.750%, 06/06/2028	2,000,000	1,985,692
3.300%, 01/30/2032	4,100,000	3,356,180
Air Lease Corp.		
3.000%, 02/01/2030	6,000,000	5,024,203
4.650% (5 Year CMT Rate + 4.076%), Perpetual Maturity, 06/15/2026 (a)(b)	4,300,000	3,599,358
Aon Corp. / Aon Global Holdings PLC		
5.350%, 02/28/2033	3,500,000	3,528,365
Assured Guaranty US Holdings, Inc.		
3.600%, 09/15/2051	2,150,000	1,476,862
Avolon Holdings Funding Ltd.		
4.250%, 04/15/2026	1,350,000	1,258,610
2.750%, 02/21/2028	2,450,000	2,066,618
Bank of America Corp.		
5.202% (SOFR + 1.630%), 04/25/2029 (a)	5,000,000	4,948,481
2.687% (SOFR + 1.320%), 04/22/2032 (a)	3,700,000	3,067,877
2.482% (5 Year CMT Rate + 1.200%), 09/21/2036 (a)	4,700,000	3,597,778
3.846% (5 Year CMT Rate + 2.000%), 03/08/2037 (a)	4,000,000	3,422,996
4.375% (5 Year CMT Rate + 2.760%), Perpetual Maturity, 01/27/2027 (a)(b)	3,000,000	2,565,750
Block, Inc.		
2.750%, 06/01/2026	4,000,000	3,645,971
3.500%, 06/01/2031	500,000	414,769
BNP Paribas SA		
4.625% (5 Year CMT Rate + 3.340%), Perpetual Maturity, 02/25/2031 (a)(b)	3,000,000	2,148,750
Broadstone Net Lease LLC		
2.600%, 09/15/2031	2,750,000	1,973,454
Citigroup, Inc.		
4.658% (SOFR + 1.887%), 05/24/2028 (a)	2,000,000	1,951,693
2.520% (SOFR + 1.177%), 11/03/2032 (a)	4,500,000	3,628,222
6.270% (SOFR + 2.338%), 11/17/2033 (a)	3,000,000	3,185,960
6.174% (SOFR + 2.661%), 05/25/2034 (a)	6,450,000	6,509,704
4.150% (5 Year CMT Rate + 3.000%), Perpetual Maturity, 11/15/2026 (a)(b)	3,000,000	2,421,000
Crown Castle, Inc.		
4.800%, 09/01/2028	2,400,000	2,330,588
Fiserv, Inc.		
5.600%, 03/02/2033	8,200,000	8,349,855

Global Payments, Inc. 5.300%, 08/15/2029	2,850,000	2,779,135
GLP Capital LP / GLP Financing II, Inc. 3.250%, 01/15/2032	5,200,000	4,203,854
Goldman Sachs Group, Inc. 4.482% (SOFR + 1.725%), 08/23/2028 (a)	4,000,000	3,869,879
2.615% (SOFR + 1.281%), 04/22/2032 (a)	7,950,000	6,522,174
3.102% (SOFR + 1.410%), 02/24/2033 (a)	8,600,000	7,268,770
Hill City Funding Trust 4.046%, 08/15/2041	2,400,000	1,643,248
Host Hotels & Resorts LP 3.500%, 09/15/2030	1,500,000	1,272,598
2.900%, 12/15/2031	5,900,000	4,646,899
HSBC Holdings PLC 4.700% (5 Year CMT Rate + 3.250%), Perpetual Maturity, 03/09/2031 (a)(b)	3,150,000	2,363,796
JPMorgan Chase & Co. 4.851% (SOFR + 1.990%), 07/25/2028 (a)	7,000,000	6,910,619
2.963% (SOFR + 1.260%), 01/25/2033 (a)	9,950,000	8,385,325
4.912% (SOFR + 2.080%), 07/25/2033 (a)	1,850,000	1,808,488
5.717% (SOFR + 2.580%), 09/14/2033 (a)	8,750,000	8,881,102
Liberty Mutual Group, Inc. 4.300%, 02/01/2061	3,650,000	2,306,481
LSEGA Financing PLC 3.200%, 04/06/2041	2,200,000	1,642,357
Massachusetts Mutual Life Insurance Co. 5.672%, 12/01/2052	4,700,000	4,798,702
Metropolitan Life Global Funding I 5.150%, 03/28/2033	1,900,000	1,880,577
Mitsubishi UFJ Financial Group, Inc. 5.541% (1 Year CMT Rate + 1.500%), 04/17/2026 (a)	5,000,000	4,972,537
Morgan Stanley 5.123% (SOFR + 1.730%), 02/01/2029 (a)	2,000,000	1,973,668
5.164% (SOFR + 1.590%), 04/20/2029 (a)	9,700,000	9,588,811
2.943% (SOFR + 1.290%), 01/21/2033 (a)	4,700,000	3,909,211
6.342% (SOFR + 2.560%), 10/18/2033 (a)	1,000,000	1,064,260
2.484% (SOFR + 1.360%), 09/16/2036 (a)	9,700,000	7,363,940
Nasdaq, Inc. 5.950%, 08/15/2053	4,150,000	4,252,126
Northwestern Mutual Life Insurance Co. 3.625%, 09/30/2059	5,000,000	3,534,744
OneMain Finance Corp. 6.125%, 03/15/2024	5,200,000	5,186,940
5.375%, 11/15/2029	1,575,000	1,340,494
PNC Financial Services Group, Inc. 6.250% (H157 Year CMT Rate + 2.808%), Perpetual Maturity, 03/15/2030 (a)(b)	1,050,000	945,263
Principal Financial Group, Inc.		

5.375%, 03/15/2033	3,150,000	3,124,556
Prologis LP		
5.125%, 01/15/2034	4,250,000	4,222,241
Prudential Financial, Inc.		
6.750% (5 Year CMT Rate + 2.848%), 03/01/2053 (a)	2,600,000	2,622,542
State Street Corp.		
5.159% (SOFR + 1.890%), 05/18/2034 (a)	3,650,000	3,629,797
Sun Communities Operating LP		
5.700%, 01/15/2033	6,750,000	6,583,500
Teachers Insurance & Annuity Association of America		
4.270%, 05/15/2047	3,000,000	2,484,440
US Bancorp		
4.839% (SOFR + 1.600%), 02/01/2034 (a)	3,000,000	2,803,645
VICI Properties LP / VICI Note Co., Inc.		
3.500%, 02/15/2025	2,300,000	2,199,725
3.750%, 02/15/2027	2,250,000	2,066,030
4.625%, 12/01/2029	9,500,000	8,633,315
Wells Fargo & Co.		
5.389% (SOFR + 2.020%), 04/24/2034 (a)	4,450,000	4,423,647
4.400%, 06/14/2046	3,750,000	3,049,875
Total Financials		237,618,047
Health Care - 3.8%		
Amgen, Inc.		
5.250%, 03/02/2030	7,000,000	7,019,314
5.650%, 03/02/2053	2,350,000	2,381,561
The Cigna Group		
5.400%, 03/15/2033	7,000,000	7,126,294
HCA, Inc.		
5.200%, 06/01/2028	3,000,000	2,977,703
Humana, Inc.		
5.500%, 03/15/2053	3,300,000	3,289,682
IQVIA, Inc.		
5.700%, 05/15/2028	5,600,000	5,551,000
Merck & Co., Inc.		
5.150%, 05/17/2063	3,900,000	3,986,913
Pfizer Investment Enterprises Pte Ltd.		
4.750%, 05/19/2033	4,000,000	3,986,485
5.340%, 05/19/2063	1,800,000	1,823,010
UnitedHealth Group, Inc.		
4.750%, 05/15/2052	3,750,000	3,560,868
5.050%, 04/15/2053	6,000,000	5,968,240
Universal Health Services, Inc.		
2.650%, 10/15/2030	7,775,000	6,261,032
Viatis, Inc.		
3.850%, 06/22/2040	5,350,000	3,701,459

Total Health Care		<u>57,633,561</u>
Industrials - 3.3%		
Allegion US Holding Co., Inc.		
3.550%, 10/01/2027	3,336,000	3,087,967
Eaton Corp.		
4.350%, 05/18/2028	3,950,000	3,878,058
Ferguson Finance PLC		
4.250%, 04/20/2027	1,650,000	1,584,537
Flowserve Corp.		
2.800%, 01/15/2032	7,000,000	5,583,582
Honeywell International, Inc.		
4.500%, 01/15/2034	7,000,000	6,851,478
nVent Finance Sarl		
2.750%, 11/15/2031	4,300,000	3,432,400
5.650%, 05/15/2033	4,350,000	4,280,244
Raytheon Technologies Corp.		
5.150%, 02/27/2033	4,500,000	4,563,482
5.375%, 02/27/2053	2,650,000	2,754,556
Regal Rexnord Corp.		
6.400%, 04/15/2033	3,000,000	2,999,497
Republic Services, Inc.		
5.000%, 04/01/2034	4,500,000	4,493,071
The Weir Group PLC		
2.200%, 05/13/2026	7,950,000	7,125,088
Total Industrials		<u>50,633,960</u>
Materials - 1.9%		
Amcor Finance USA, Inc.		
5.625%, 05/26/2033	2,900,000	2,866,103
Anglo American Capital PLC		
2.625%, 09/10/2030	10,550,000	8,710,507
5.500%, 05/02/2033	3,100,000	3,030,309
Berry Global, Inc.		
4.875%, 07/15/2026	5,000,000	4,810,750
Glencore Funding LLC		
5.400%, 05/08/2028	1,200,000	1,188,958
2.500%, 09/01/2030	1,000,000	819,581
2.625%, 09/23/2031	3,200,000	2,578,439
South32 Treasury Ltd.		
4.350%, 04/14/2032	5,150,000	4,523,757
Total Materials		<u>28,528,404</u>
Technology - 2.5%		
Broadcom, Inc.		
3.137%, 11/15/2035	7,500,000	5,755,630
3.187%, 11/15/2036	1,474,000	1,114,808
4.926%, 05/15/2037	2,500,000	2,263,916

Intel Corp. 5.700%, 02/10/2053	5,800,000	5,904,519
Jabil, Inc. 5.450%, 02/01/2029	5,950,000	5,907,687
Kyndryl Holdings, Inc. 2.050%, 10/15/2026	2,500,000	2,158,515
3.150%, 10/15/2031	6,500,000	4,880,906
Oracle Corp. 2.875%, 03/25/2031	2,650,000	2,263,099
3.950%, 03/25/2051	7,000,000	5,296,816
Skyworks Solutions, Inc. 3.000%, 06/01/2031	1,300,000	1,050,964
Texas Instruments, Inc. 5.050%, 05/18/2063	2,000,000	2,005,674
Total Technology		38,602,534
Utilities - 8.0%		
AES Corp. 5.450%, 06/01/2028	8,000,000	7,862,564
American Electric Power Co., Inc. 5.625%, 03/01/2033	4,700,000	4,781,489
Appalachian Power Co. 4.500%, 08/01/2032	1,050,000	984,831
Arizona Public Service Co. 6.350%, 12/15/2032	693,000	735,843
5.550%, 08/01/2033	4,100,000	4,107,044
Brooklyn Union Gas Co. 4.632%, 08/05/2027	3,725,000	3,573,895
CenterPoint Energy Resources Corp. 5.250%, 03/01/2028	7,000,000	7,002,668
Dominion Energy, Inc. 4.350% (5 Year CMT Rate + 3.195%), Perpetual Maturity, 01/15/2027 (a)(b)	3,150,000	2,662,133
DPL, Inc. 4.125%, 07/01/2025	600,000	572,076
4.350%, 04/15/2029	1,350,000	1,182,979
Duke Energy Ohio, Inc. 5.650%, 04/01/2053	3,000,000	3,080,831
Duke Energy Progress LLC 5.250%, 03/15/2033	5,600,000	5,693,157
Duke Energy Progress NC Storm Funding LLC 2.387%, 07/01/2037	5,350,000	4,262,326
Edison International 8.125% (5 Year CMT Rate + 3.864%), 06/15/2053 (a)	7,000,000	7,160,661
Eversource Energy 5.125%, 05/15/2033	3,500,000	3,451,700
FirstEnergy Corp. 4.150%, 07/15/2027	3,500,000	3,327,562

Florida Power & Light Co. 4.625%, 05/15/2030	6,650,000	6,551,495
IPALCO Enterprises, Inc. 4.250%, 05/01/2030	2,400,000	2,173,948
KeySpan Gas East Corp. 3.586%, 01/18/2052	2,850,000	1,931,884
National Grid PLC 5.809%, 06/12/2033	3,950,000	4,022,182
Nevada Power Co. 5.900%, 05/01/2053	2,950,000	3,078,748
NextEra Energy Capital Holdings, Inc. 6.051%, 03/01/2025	1,700,000	1,707,151
NextEra Energy Operating Partners LP 4.250%, 07/15/2024	4,925,000	4,821,252
NSTAR Electric Co. 4.550%, 06/01/2052	1,800,000	1,620,854
4.950%, 09/15/2052	2,300,000	2,236,103
PacifiCorp 5.500%, 05/15/2054	4,650,000	4,369,123
PG&E Energy Recovery Funding LLC 2.280%, 01/15/2036	2,400,000	1,860,004
Piedmont Natural Gas Co., Inc. 5.050%, 05/15/2052	1,750,000	1,580,029
Sempra Energy 5.500%, 08/01/2033	5,900,000	5,865,416
4.125% (5 Year CMT Rate + 2.868%), 04/01/2052 (a)	5,000,000	4,051,481
Southwestern Electric Power Co. 5.300%, 04/01/2033	5,000,000	4,939,864
3.250%, 11/01/2051	1,600,000	1,076,056
Texas Electric Market Stabilization Funding N LLC 4.265%, 08/01/2034	1,901,877	1,811,721
Virginia Electric and Power Co. 5.000%, 04/01/2033	2,650,000	2,620,615
Wisconsin Power and Light Co. 4.950%, 04/01/2033	5,000,000	4,950,013
Total Utilities		121,709,698
TOTAL CORPORATE BONDS (Cost \$747,516,182)		691,104,303

ASSET BACKED SECURITIES - 10.9%

Ally Auto Receivables Trust 3.310%, Series 2022-1, Class A3, 11/15/2026	1,367,000	1,325,553
American Airlines Group, Inc. 4.625%, Series 2012-2, 06/03/2025	1,529,404	1,453,306
3.600%, Series 2015-2, 09/22/2027	3,408,845	3,151,068
3.200%, Series 2016-2, 06/15/2028	3,769,376	3,386,634

3.950%, Series B, 07/11/2030	1,241,500	1,089,439
2.875%, Series A, 07/11/2034	3,114,203	2,577,781
AmeriCredit Automobile Receivables Trust		
0.890%, Series 2021-1, Class C, 10/19/2026	2,450,000	2,310,562
1.410%, Series 2021-3, Class C, 08/18/2027	3,500,000	3,222,752
British Airways PLC		
4.625%, Series 2013-1, 06/20/2024	879,555	867,686
3.300%, Series 2019-1, 12/15/2032	5,486,744	4,769,215
Delta Air Lines, Inc.		
3.625%, Series 2015-1, 07/30/2027	1,162,246	1,071,446
Ford Credit Auto Owner Trust		
1.190%, Series 2020-B, Class B, 01/15/2026	1,350,000	1,306,548
5.140%, Series 2023-A, Class A2A, 03/15/2026	2,500,000	2,485,778
1.290%, Series 2022-A, Class A3, 06/15/2026	502,000	483,297
5.570%, Series 2023-B, Class A2A, 06/15/2026	6,300,000	6,282,306
2.040%, Series 2020-B, Class C, 12/15/2026	1,000,000	971,023
5.270%, Series 2022-D, Class A3, 05/17/2027	2,000,000	1,991,315
2.040%, Series 2020-1, Class A, 08/15/2031	2,000,000	1,874,977
1.530%, Series 2021-2, Class A, 05/15/2034	1,050,000	926,142
3.880%, Series 2022-1, Class A, 11/15/2034	3,250,000	3,096,044
Ford Motor Co.		
3.190%, Series 2018-1, Class A, 07/15/2031	4,000,000	3,826,768
General Motors Financial Co., Inc.		
0.760%, Series 2020-3, Class B, 12/18/2025	2,450,000	2,389,817
1.480%, Series 2020-2, Class C, 02/18/2026	1,000,000	962,798
GM Financial Consumer Automobile Receivables Trust		
4.600%, Series 2022-4, Class A2A, 11/17/2025	222,415	220,853
5.100%, Series 2023-2, Class A2A, 05/18/2026	1,300,000	1,291,631
1.260%, Series 2022-1, Class A3, 11/16/2026	1,666,000	1,593,643
GM Financial Revolving Receivables Trust		
5.120%, Series 2023-1, Class A, 04/11/2035	4,100,000	4,057,134
Hilton Grand Vacations, Inc.		
3.610%, Series 2022-1D, Class A, 06/20/2034	492,192	468,926
Mercedes-Benz Auto Receivables Trust		
4.510%, Series 2023-1, Class A3, 11/15/2027	5,000,000	4,917,337
MVW Owner Trust		
1.740%, Series 2020-1A, Class A, 10/20/2037	257,260	235,756
4.930%, Series 2023-1A, Class A, 10/20/2040	1,931,704	1,889,954
Navient Student Loan Trust		
2.640%, Series 2019-EA, Class A2A, 05/15/2068	755,942	714,654
2.150%, Series 2020-CA, Class A2A, 11/15/2068	597,997	564,354
2.460%, Series 2020-A, Class A2A, 11/15/2068	669,702	605,780
1.310%, Series 2020-HA, Class A, 01/15/2069	1,009,076	915,492
2.120%, Series 2020-BA, Class A2, 01/15/2069	4,004,378	3,643,148
0.840%, Series 2021-A, Class A, 05/15/2069	623,440	534,592
1.690%, Series 2020-EA, Class A, 05/15/2069	3,871,672	3,432,927

0.940%, Series 2021-BA, Class A, 07/15/2069	1,498,457	1,315,300
1.220%, Series 2020-FA, Class A, 07/15/2069	674,859	604,633
1.320%, Series 2020-2A, Class A1A, 08/26/2069	2,858,965	2,480,928
1.170%, Series 2020-GA, Class A, 09/16/2069	525,920	463,389
1.310%, Series 2021-1A, Class A1A, 12/26/2069	1,514,226	1,318,428
2.230%, Series 2022-A, Class A, 07/15/2070	10,623,327	9,050,416
4.160%, Series 2022-BA, Class A, 10/15/2070	11,099,018	10,731,307
5.510%, Series 2023-A, Class A, 10/15/2071	8,973,954	8,755,047
OneMain Financial Issuance Trust		
4.130%, Series 2022-S1, Class A, 05/14/2035	2,700,000	2,583,666
Santander Consumer USA Holdings, Inc.		
4.420%, Series 2022-4, Class B, 11/15/2027	2,800,000	2,730,490
Santander Consumer USA, Inc.		
5.810%, Series 2022-7, Class A2, 01/15/2026	1,438,672	1,435,753
Santander Drive Auto Receivables LLC		
0.750%, Series 2021-1, Class C, 02/17/2026	1,077,179	1,072,333
SLM Student Loan Trust		
5.805%, Series 2004-3A, Class A6B (3 Month LIBOR USD + 0.550%), 10/25/2064 (a)	1,292,490	1,266,942
SMB Private Education Loan Trust		
2.700%, Series 2016-A, Class A2A, 05/15/2031	453,302	442,695
2.430%, Series 2016-B, Class A2A, 02/17/2032	906,275	874,345
2.340%, Series 2016-C, Class A2A, 09/15/2034	701,432	672,856
2.880%, Series 2017-A, Class A2A, 09/15/2034	2,345,509	2,268,707
2.820%, Series 2017-B, Class A2A, 10/15/2035	1,544,664	1,481,381
3.630%, Series 2018-C, Class A2A, 11/15/2035	849,453	814,145
3.500%, Series 2018-A, Class A2A, 02/15/2036	2,207,928	2,117,874
3.600%, Series 2018-B, Class A2A, 01/15/2037	609,884	584,835
2.230%, Series 2020-A, Class A2A, 09/15/2037	3,950,944	3,623,190
4.480%, Series 2022-C, Class A1A, 05/16/2050	2,606,422	2,495,545
1.680%, Series 2021-E, Class A1A, 02/15/2051	2,185,721	1,972,889
1.070%, Series 2021-A, Class APT2, 01/15/2053	3,161,184	2,727,053
5.923%, Series 2021-A, Class A2A2 (1 Month LIBOR USD + 0.730%), 01/15/2053 (a)	678,463	660,923
1.290%, Series 2020-B, Class A1A, 07/15/2053	1,709,181	1,532,451
SMB Private Education Loan Trust 2019-A		
3.440%, Series 2019-A, Class A2A, 07/15/2036	1,203,468	1,152,158
SoFi Professional Loan Program LLC		
2.540%, Series 2020-A, Class A2FX, 05/15/2046	1,289,092	1,188,439
2.370%, Series 2019-C, Class A2FX, 11/16/2048	888,224	826,064
Spirit Airlines, Inc.		
4.100%, Series 2015-1, 04/01/2028	411,164	380,069
Toyota Auto Receivables Owner Trust		
0.430%, Series 2021-C, Class A3, 01/15/2026	2,644,756	2,555,858
United Airlines 2023-1 Class A Pass Through Trust		
5.800%, 01/15/2036	5,550,000	5,659,308
United Airlines, Inc.		
4.000%, Series A, 10/29/2024	1,844,815	1,780,823

2.900%, Series A, 05/01/2028	1,194,597	1,030,340
4.150%, Series 2019-1, 08/25/2031	937,603	851,508
Verizon Master Trust		
4.730%, Series 2023-3, Class A, 04/21/2031	6,900,000	6,860,793
TOTAL ASSET BACKED SECURITIES (Cost \$172,482,836)		165,271,317

BANK LOANS - 9.9%

Consumer Discretionary - 3.4%

Allied Universal Holdco LLC		
Senior Secured First Lien, 9.003% (CME Term SOFR 1 Month + 3.750%), 05/14/2028 (a)(c)	4,301,555	4,189,241
Carnival Corp.		
Senior Secured First Lien, 8.025% (6 Month LIBOR USD + 3.000%), 06/30/2025 (a)	5,483,304	5,480,727
ClubCorp Holdings, Inc.		
Senior Secured First Lien, 7.904% (3 Month LIBOR USD + 2.750%), 09/18/2024 (a)	4,732,033	4,550,346
Hilton Grand Vacations Borrower LLC		
Senior Secured First Lien, 8.154% (1 Month LIBOR USD + 3.000%), 08/02/2028 (a)	7,450,409	7,437,781
Marriott Ownership Resorts, Inc.		
Senior Secured First Lien, 6.904% (1 Month LIBOR USD + 1.750%), 08/31/2025 (a)(c)	6,348,272	6,345,891
SeaWorld Parks & Entertainment, Inc.		
Senior Secured First Lien, 8.188% (1 Month LIBOR USD + 3.000%), 08/25/2028 (a)	8,418,579	8,405,446
Spin Holdco, Inc.		
Senior Secured First Lien, 9.230% (3 Month LIBOR USD + 4.000%), 03/04/2028 (a)	2,443,750	2,109,482
Stars Group Holdings BV		
Senior Secured First Lien, 7.409% (3 Month LIBOR USD + 2.250%), 07/21/2026 (a)	4,422,070	4,427,067
United Airlines, Inc.		
Senior Secured First Lien, 8.888% (3 Month LIBOR USD + 3.750%), 04/21/2028 (a)	8,532,644	8,542,157
Total Consumer Discretionary		51,488,138

Consumer Staples - 0.6%

Sunshine Luxembourg VII Sarl		
Senior Secured First Lien, 8.909% (3 Month LIBOR USD + 3.750%), 10/02/2026 (a)	9,119,695	9,085,541
Total Consumer Staples		9,085,541

Financials - 1.8%

AssuredPartners, Inc.		
Senior Secured First Lien, 8.768% (1 Month LIBOR USD + 3.500%), 02/13/2027 (a)	8,589,622	8,535,036
Deerfield Dakota Holding LLC		
Senior Secured First Lien, 8.648% (CME Term SOFR 1 Month + 3.750%), 04/09/2027 (a)	3,989,717	3,882,135
HUB International Ltd.		
Senior Secured First Lien, 9.400% (CME Term SOFR 1 Month + 4.250%), 06/20/2030 (a)(c)	7,250,000	7,274,686
NFP Corp.		
Senior Secured First Lien, 8.518% (1 Month LIBOR USD + 3.250%), 02/13/2027 (a)	3,561,469	3,496,597
USI, Inc. of NY		
Senior Secured First Lien, 8.648% (CME Term SOFR 1 Month + 3.750%), 11/22/2029 (a)	4,759,199	4,758,770
Total Financials		27,947,224

Health Care - 0.6%

Heartland Dental LLC

Senior Secured First Lien, 10.057% (CME Term SOFR 1 Month + 5.000%), 04/30/2028 (a)(c)	1,280,249	1,238,104
Pathway Vet Alliance LLC		
Senior Secured First Lien, 8.904% (3 Month LIBOR USD + 3.750%), 03/31/2027 (a)	4,362,708	3,864,640
PetVet Care Centers LLC		
Senior Secured First Lien, 8.654% (1 Month LIBOR USD + 3.500%), 02/15/2025 (a)	4,560,840	4,476,464
Total Health Care		9,579,208
Industrials - 0.9%		
TransDigm, Inc.		
Senior Secured First Lien, 8.148% (CME Term SOFR 1 Month + 3.250%), 08/24/2028 (a)	12,876,591	12,884,060
Total Industrials		12,884,060
Materials - 0.4%		
Proampac PG Borrower LLC		
Senior Secured First Lien, 8.998% (CME Term SOFR 3 Month + 3.750%), 11/03/2025 (a)(c)	4,970,447	4,926,981
Senior Secured First Lien, 9.141% (CME Term SOFR 3 Month + 3.750%), 11/03/2025 (a)(c)	65,411	64,839
Senior Secured First Lien, 8.927% (6 Month LIBOR USD + 3.750%), 07/03/2023 (a)(c)	1,639,829	1,625,489
Total Materials		6,617,309
Technology - 2.2%		
Applied Systems, Inc.		
Senior Secured First Lien, 9.398% (CME Term SOFR 1 Month + 4.500%), 09/19/2026 (a)	2,932,732	2,940,298
Central Parent, Inc.		
Senior Secured First Lien, 9.148% (CME Term SOFR 3 Month + 4.500%), 07/06/2029 (a)(c)	5,984,962	5,975,207
CoreLogic, Inc.		
Senior Secured First Lien, 8.688% (1 Month LIBOR USD + 3.500%), 06/02/2028 (a)	4,175,625	3,779,985
Polaris Newco LLC		
Senior Secured First Lien, 9.159% (3 Month LIBOR USD + 4.000%), 06/04/2028 (a)	3,989,848	3,683,946
UKG, Inc.		
Senior Secured First Lien, 8.271% (3 Month LIBOR USD + 3.250%), 05/03/2026 (a)	13,075,708	12,852,309
Verscend Holding Corp.		
Senior Secured First Lien, 9.154% (1 Month LIBOR USD + 4.000%), 08/27/2025 (a)	4,488,550	4,492,746
Total Technology		33,724,491
TOTAL BANK LOANS (Cost \$152,771,963)		151,325,971
COLLATERALIZED LOAN OBLIGATIONS - 6.3%		
Aimco CDO		
6.333%, Series 2019-10A, Class AR (3 Month LIBOR USD + 1.060%), 07/22/2032 (a)	2,550,000	2,519,683
6.390%, Series 2020-11A, Class AR (3 Month LIBOR USD + 1.130%), 10/17/2034 (a)	4,000,000	3,932,355
Buttermilk Park CLO		
6.360%, Series 2018-1A, Class A1 (3 Month LIBOR USD + 1.100%), 10/15/2031 (a)	1,600,000	1,591,751
Carlyle Group, Inc.		
6.842%, Series 2014-3RA, Class A2 (3 Month LIBOR USD + 1.550%), 07/27/2031 (a)	2,000,000	1,977,448
Dryden Senior Loan Fund		
6.212%, Series 2017-49A, Class AR (3 Month LIBOR USD + 0.950%), 07/18/2030 (a)	1,421,137	1,410,002
6.660%, Series 2017-53A, Class B (3 Month LIBOR USD + 1.400%), 01/15/2031 (a)	1,500,000	1,483,665
7.160%, Series 2018-55A, Class C (3 Month LIBOR USD + 1.900%), 04/15/2031 (a)	1,000,000	969,550
6.662%, Series 2018-64A, Class B (3 Month LIBOR USD + 1.400%), 04/18/2031 (a)	1,600,000	1,569,420

6.760%, Series 2018-58A, Class B (3 Month LIBOR USD + 1.500%), 07/17/2031 (a)	2,000,000	1,963,329
7.060%, Series 2018-58A, Class C (3 Month LIBOR USD + 1.800%), 07/17/2031 (a)	2,000,000	1,956,535
Flatiron CLO Ltd.		
6.868%, Series 2019-1A, Class BR (3 Month LIBOR USD + 1.550%), 11/16/2034 (a)	1,000,000	994,917
Madison Park Funding Ltd.		
6.860%, Series 2018-28A, Class B (3 Month LIBOR USD + 1.600%), 07/15/2030 (a)	2,600,000	2,558,922
Magnetite CLO Ltd.		
6.201%, Series 2016-18A, Class AR2 (3 Month LIBOR USD + 0.880%), 11/15/2028 (a)	2,795,342	2,777,586
6.240%, Series 2014-8A, Class AR2 (3 Month LIBOR USD + 0.980%), 04/15/2031 (a)	7,366,869	7,305,387
6.382%, Series 2015-14RA, Class A1 (3 Month LIBOR USD + 1.120%), 10/18/2031 (a)	3,400,000	3,374,710
6.455%, Series 2020-25A, Class A (3 Month LIBOR USD + 1.200%), 01/25/2032 (a)	1,480,000	1,475,999
Magnetite Xxix Ltd.		
6.250%, Series 2021-29A, Class A (3 Month LIBOR USD + 0.990%), 01/15/2034 (a)	3,250,000	3,212,183
Neuberger Berman CLO Ltd.		
6.612%, Series 2017-25A, Class BR (3 Month LIBOR USD + 1.350%), 10/18/2029 (a)	1,500,000	1,467,342
6.961%, Series 2014-18A, Class A2R2 (3 Month LIBOR USD + 1.700%), 10/21/2030 (a)	1,000,000	989,478
OCP CLO Ltd.		
6.220%, Series 2017-13A, Class A1AR (3 Month LIBOR USD + 0.960%), 07/15/2030 (a)	5,500,000	5,437,883
Palmer Square CLO Ltd.		
6.350%, Series 2015-2A, Class A1R2 (3 Month LIBOR USD + 1.100%), 07/20/2030 (a)	210,616	209,387
6.360%, Series 2018-2A, Class A1A (3 Month LIBOR USD + 1.100%), 07/16/2031 (a)	2,500,000	2,485,235
6.401%, Series 2020-3A, Class A1AR (3 Month LIBOR USD + 1.080%), 11/15/2031 (a)	3,500,000	3,471,508
Palmer Square Loan Funding Ltd.		
7.279%, Series 2020-1A, Class B (3 Month LIBOR USD + 1.900%), 02/20/2028 (a)	1,200,000	1,184,025
7.050%, Series 2021-1A, Class B (3 Month LIBOR USD + 1.800%), 04/20/2029 (a)	750,000	743,971
6.629%, Series 2021-2A, Class A2 (3 Month LIBOR USD + 1.250%), 05/20/2029 (a)	6,000,000	5,929,895
6.650%, Series 2021-3A, Class A2 (3 Month LIBOR USD + 1.400%), 07/20/2029 (a)	4,500,000	4,439,441
6.660%, Series 2021-4A, Class A2 (3 Month LIBOR USD + 1.400%), 10/15/2029 (a)	9,700,000	9,530,840
Stratus CLO Ltd.		
6.200%, Series 2021-3A, Class A (3 Month LIBOR USD + 0.950%), 12/29/2029 (a)	10,146,860	10,068,221
6.650%, Series 2021-1A, Class B (3 Month LIBOR USD + 1.400%), 12/29/2029 (a)	6,000,000	5,881,553
TIAA CLO Ltd.		
6.950%, Series 2018-1A, Class A2 (3 Month LIBOR USD + 1.700%), 01/20/2032 (a)	2,750,000	2,689,432
TOTAL COLLATERALIZED LOAN OBLIGATIONS (Cost \$96,458,118)		95,601,653

MORTGAGE BACKED SECURITIES - 3.3%

Federal Home Loan Mortgage Corp.		
5.500%, Pool SB8224, 04/01/2038	3,443,320	3,465,111
4.500%, Pool SB8229, 05/01/2038	8,717,995	8,554,893
5.500%, Pool SB8231, 05/01/2038	5,613,560	5,649,267
5.000%, Pool SD8288, 01/01/2053	3,640,930	3,569,730
5.500%, Pool SD8324, 05/01/2053	5,907,001	5,881,960
5.500%, Pool SD8331, 06/01/2053	3,972,458	3,955,618
6.500%, Pool SD8344, 07/01/2053	3,750,000	3,831,474
Federal National Mortgage Association		

5.000%, Pool MA4992, 04/01/2038	5,684,224	5,649,992
5.500%, Pool MA5029, 05/01/2038	2,065,036	2,078,172
6.000%, Pool MA8492, 12/20/2052	6,961,453	7,013,212
TOTAL MORTGAGE BACKED SECURITIES (Cost \$49,840,771)		49,649,429

U.S. TREASURY OBLIGATIONS - 19.1%

United States Treasury Note/Bond

2.125%, 03/31/2024	5,000,000	4,880,645
2.500%, 03/31/2027	5,000,000	4,686,621
4.000%, 02/29/2028	7,000,000	6,949,551
2.375%, 05/15/2029	17,000,000	15,503,535
1.750%, 11/15/2029	5,000,000	4,385,547
3.625%, 03/31/2030	12,000,000	11,740,078
0.625%, 05/15/2030	30,000,000	24,041,016
1.125%, 02/15/2031	25,000,000	20,565,430
2.875%, 05/15/2032	10,000,000	9,273,633
2.750%, 08/15/2032	27,000,000	24,757,207
3.500%, 02/15/2033	20,000,000	19,484,375
3.375%, 05/15/2033	13,000,000	12,538,906
1.125%, 05/15/2040	14,500,000	9,411,406
1.750%, 08/15/2041	22,000,000	15,472,187
4.000%, 11/15/2042	10,000,000	9,940,625
3.000%, 11/15/2044	2,000,000	1,693,633
2.500%, 02/15/2046	3,500,000	2,696,299
2.500%, 05/15/2046	3,000,000	2,309,062
2.250%, 08/15/2046	7,550,000	5,520,200
2.750%, 11/15/2047	2,000,000	1,610,156
1.250%, 05/15/2050	9,000,000	5,065,840
1.375%, 08/15/2050	6,500,000	3,780,791
2.000%, 08/15/2051	30,000,000	20,460,938
1.875%, 11/15/2051	10,500,000	6,935,742
2.250%, 02/15/2052	16,500,000	11,930,918
2.875%, 05/15/2052	9,500,000	7,877,207
3.000%, 08/15/2052	14,000,000	11,908,750
3.625%, 02/15/2053	12,000,000	11,520,000
3.625%, 05/15/2053	3,000,000	2,883,750
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$314,946,938)		289,824,048

SHORT TERM INVESTMENTS - 5.0%

	Shares	Value
U.S. Bank Money Market Deposit Account - 5.10% (d)	76,378,667	76,378,667
TOTAL SHORT TERM INVESTMENTS (Cost \$76,378,667)		76,378,667

TOTAL INVESTMENTS - 100.0% (Cost \$1,610,395,475)

Liabilities in Excess of Other Assets - 0.0%		(404,439)
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TOTAL NET ASSETS - 100.0%

\$ 1,518,750,949

Percentages are stated as a percent of net assets.

CDO - Collateralized Debt Obligation

CLO - Collateralized Loan Obligation

CMT - Constant Maturity Treasury

LIBOR - London Interbank Offered Rate

PLC - Public Limited Company

SOFR - Secured Overnight Financing Rate

- (a) Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of June 30, 2023.
- (b) Perpetual maturity. The date disclosed is the next call date of the security.
- (c) All or a portion of this bank loan position has not settled. Rates do not take effect until settlement date. Rates shown, if any, are for the settled portion.
- (d) The U.S. Bank Money Market Deposit Account (the “MMDA”) is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of June 30, 2023.

Aristotle Funds Series Trust
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Fair Value Measurements and Disclosure

Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value in accordance with GAAP, and expands disclosure about fair value measurements. It also provides guidance on determining when there has been a significant decrease in the volume and level of activity for an asset or a liability, when a transaction is not orderly, and how that information must be incorporated into a fair value measurement.

Under Fair Value Measurements and Disclosures, various inputs are used in determining the value of the Fund's investments. These inputs are summarized into three broad Levels as described below:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different Levels of the fair value hierarchy. In such cases, for disclosure purposes, the Level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest Level input that is significant to the fair value measurement in its entirety.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the inputs used, as of June 30, 2023, in valuing the Fund's assets carried at fair value:

Aristotle Core Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 222,987,910	\$ -	\$ -	\$ 222,987,910
Real Estate Investment Trusts	3,053,402	-	-	3,053,402
Short Term Investments	4,113,155	-	-	4,113,155
Total Investments	<u>\$ 230,154,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,154,467</u>

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Core Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	691,104,303	\$ - \$ 691,104,303
Asset-Backed Securities		-		165,271,317	- 165,271,317
Bank Loans ¹		-		151,325,971	- 151,325,971
Collateralized Loan Obligations		-		95,601,653	- 95,601,653
Mortgage Backed Securities		-		49,649,429	- 49,649,429
U.S. Treasury Obligations		-		289,824,048	- 289,824,048
Short Term Investments		76,378,667		-	- 76,378,667
Total Investments	\$	76,378,667	\$	1,442,776,721	\$ - \$ 1,519,155,388

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle ESG Core Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 15,287,529	\$ -	\$ 15,287,529
Asset-Backed Securities	-	3,137,065	-	3,137,065
Collateralized Loan Obligations	-	1,633,899	-	1,633,899
Mortgage Backed Securities	-	683,619	-	683,619
U.S. Treasury Obligations	-	5,385,137	-	5,385,137
Short Term Investments	499,763	-	-	499,763
Total Investments	\$ 499,763	\$ 26,127,249	\$ -	\$ 26,627,012

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Floating Rate Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 241,235,973	\$ -	\$ 241,235,973
Bank Loans ¹	-	3,012,234,230	-	3,012,234,230
Exchange Traded Funds	40,332,956	-	-	40,332,956
Short Term Investments	344,943,803	-	-	344,943,803
Total Investments	\$ 385,276,759	\$ 3,253,470,203	\$ -	\$ 3,638,746,962

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Growth Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 237,231,041	\$ -	\$ -	\$ 237,231,041
Real Estate Investment Trusts	2,755,038	-	-	2,755,038

Short Term Investments	649,915	-	-	649,915
Total Investments	\$ 240,635,994	\$ -	\$ -	\$ 240,635,994

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle High Yield Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 67,443,317	\$ -	\$ 67,443,317
Asset-Backed Securities	-	167,606	-	167,606
Bank Loans ¹	-	3,884,095	-	3,884,095
Collateralized Loan Obligations	-	3,987,269	-	3,987,269
Common Stocks	-	5,081	-	5,081
Exchange Traded Funds	3,349,582	-	-	3,349,582
Short Term Investments	7,019,952	-	-	7,019,952
Total Investments	\$ 10,369,534	\$ 75,487,368	\$ -	\$ 85,856,902

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle International Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 171,988,471	\$ -	\$ -	\$ 171,988,471
Short Term Investments	4,014,882	-	-	4,014,882
Total Investments	\$ 176,003,353	\$ -	\$ -	\$ 176,003,353

¹For a detailed break-out of these securities by country classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Aggressive Growth Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Affiliated Investments	\$ 146,792,996	\$ -	\$ -	\$ 146,792,996
Exchange Traded Funds	123,229,459	-	-	123,229,459
Short Term Investments	732,005	-	-	732,005
Total Investments	\$ 270,754,460	\$ -	\$ -	\$ 270,754,460

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 132,026,839	\$ -	\$ -	\$ 132,026,839
30,887,995	-	-	30,887,995
264,382	-	-	264,382
<u>\$ 163,179,216</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,179,216</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Growth Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 396,660,779	\$ -	\$ -	\$ 396,660,779
268,546,978	-	-	268,546,978
1,660,091	-	-	1,660,091
<u>\$ 666,867,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 666,867,848</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 169,970,495	\$ -	\$ -	\$ 169,970,495
55,172,383	-	-	55,172,383
351,291	-	-	351,291
<u>\$ 225,494,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,494,169</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 540,987,609	\$ -	\$ -	\$ 540,987,609
220,123,503	-	-	220,123,503
1,370,598	-	-	1,370,598
<u>\$ 762,481,710</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 762,481,710</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Short Duration Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 542,188,619	\$ -	\$ 542,188,619
Asset-Backed Securities	-	197,044,046	-	197,044,046
Bank Loans ¹	-	142,057,144	-	142,057,144
Collateralized Loan Obligations	-	79,761,860	-	79,761,860
U.S. Treasury Obligations	-	167,702,736	-	167,702,736
Short Term Investments	12,512,122	-	-	12,512,122
Total Investments	\$ 12,512,122	\$ 1,128,754,405	\$ -	\$ 1,141,266,527

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Small Cap Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 24,949,013	\$ -	\$ -	\$ 24,949,013
Real Estate Investment Trusts ¹	1,159,774	-	-	1,159,774
Closed End Funds	184,368	-	-	184,368
Exchange Traded Funds	722,133	-	-	722,133
Short Term Investments	164,040	-	-	164,040
Total Investments	\$ 27,179,328	\$ -	\$ -	\$ 27,179,328

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Small/Mid Cap Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 55,926,496	\$ -	\$ -	\$ 55,926,496
Real Estate Investment Trusts ¹	1,574,799	-	-	1,574,799
Closed End Funds	474,506	-	-	474,506
Exchange Traded Funds	405,938	-	-	405,938
Short Term Investments	2,013,553	-	-	2,013,553
Total Investments	\$ 60,395,292	\$ -	\$ -	\$ 60,395,292

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Strategic Income Fund

Level 1	Level 2	Level 3*	Total
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Investments								
Corporate Bonds ¹	\$	-	\$	1,177,623,937	\$	-	\$	1,177,623,937
Asset-Backed Securities		-		12,358,962		-		12,358,962
Bank Loans ¹		-		246,483,078		-		246,483,078
Collateralized Loan Obligations		-		79,253,282		-		79,253,282
U.S. Treasury Obligations		-		44,015,713		-		44,015,713
Common Stocks		-		29,053		-		29,053
Short Term Investments		73,888,376		-		-		73,888,376
Total Investments	\$	73,888,376	\$	1,559,764,025	\$	-	\$	1,633,652,401

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Ultra Short Income Fund

	Level 1		Level 2		Level 3*		Total	
Investments								
Corporate Bonds ¹	\$	-	\$	34,119,854	\$	-	\$	34,119,854
Asset-Backed Securities		-		6,519,039		-		6,519,039
Bank Loans ¹		-		2,705,305		-		2,705,305
Collateralized Loan Obligations		-		10,118,524		-		10,118,524
U.S. Treasury Obligations		-		7,667,891		-		7,667,891
Short Term Investments		4,247,803		-		-		4,247,803
Total Investments	\$	4,247,803	\$	61,130,613	\$	-	\$	65,378,416

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle ESG Core Bond Fund

Schedule of Investments as of June 30, 2023 (Unaudited)

	Principal Amount	Value
CORPORATE BONDS - 56.9%		
Communications - 2.5%		
Charter Communications Operating LLC / Charter Communications Operating Capital 2.300%, 02/01/2032	\$ 250,000	\$ 189,394
Sprint Spectrum Co. LLC / Sprint Spectrum Co. II LLC / Sprint Spectrum Co. III LLC 4.738%, 03/20/2025	131,250	129,580
Verizon Communications, Inc. 3.400%, 03/22/2041	250,000	193,104
2.850%, 09/03/2041	50,000	35,601
Warnermedia Holdings, Inc. 5.050%, 03/15/2042	150,000	126,513
Total Communications (Cost \$835,435)		<u>674,192</u>
Consumer Discretionary - 2.6%		
Lowe's Cos., Inc. 4.450%, 04/01/2062	250,000	200,979
Marriott International, Inc./MD 5.000%, 10/15/2027	250,000	248,186
2.750%, 10/15/2033	100,000	79,554
Meritage Homes Corp. 3.875%, 04/15/2029	200,000	176,725
Total Consumer Discretionary (Cost \$674,192)		<u>705,444</u>
Consumer Staples - 3.5%		
Anheuser-Busch InBev Worldwide, Inc. 3.750%, 07/15/2042	500,000	421,617
General Mills, Inc. 4.950%, 03/29/2033	200,000	198,302
Keurig Dr Pepper, Inc. 4.500%, 04/15/2052	250,000	220,461
Sysco Corp. 3.150%, 12/14/2051	150,000	104,027
Total Consumer Staples (Cost \$1,153,562)		<u>944,407</u>
Energy - 1.6%		
Enbridge, Inc. 7.375% (5 Year CMT Rate + 3.708%), 01/15/2083 (a)	350,000	344,088
Kinder Morgan Energy Partners LP 5.000%, 08/15/2042	100,000	84,971
Total Energy (Cost \$464,336)		<u>429,059</u>
Financials - 26.4%		

AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.300%, 01/30/2032	250,000	204,645
Air Lease Corp. 1.875%, 08/15/2026	450,000	399,955
American Tower Corp. 2.750%, 01/15/2027	100,000	91,064
3.650%, 03/15/2027	150,000	140,585
Aon Corp. / Aon Global Holdings PLC 5.350%, 02/28/2033	250,000	252,026
Bank of America Corp. 2.482% (5 Year CMT Rate + 1.200%), 09/21/2036 (a)	350,000	267,920
3.846% (5 Year CMT Rate + 2.000%), 03/08/2037 (a)	300,000	256,725
Broadstone Net Lease LLC 2.600%, 09/15/2031	200,000	143,524
Citigroup, Inc. 2.520% (SOFR + 1.177%), 11/03/2032 (a)	250,000	201,568
4.150% (5 Year CMT Rate + 3.000%), Perpetual Maturity, 08/15/2023 (a)(b)	250,000	201,750
Cooperatieve Rabobank UA 1.980% (1 Year CMT Rate + 0.730%), 12/15/2027 (a)	500,000	437,280
Crown Castle, Inc. 4.800%, 09/01/2028	150,000	145,662
Equinix, Inc. 3.900%, 04/15/2032	250,000	224,717
Fiserv, Inc. 3.500%, 07/01/2029	250,000	228,311
5.600%, 03/02/2033	200,000	203,655
GLP Capital LP / GLP Financing II, Inc. 3.250%, 01/15/2032	100,000	80,843
Goldman Sachs Group, Inc. 3.814% (3 Month SOFR + 1.420%), 04/23/2029 (a)	500,000	464,560
Healthpeak OP LLC 1.350%, 02/01/2027	150,000	130,013
HSBC Holdings PLC 2.099% (SOFR + 1.929%), 06/04/2026 (a)	250,000	231,469
JAB Holdings BV 4.500%, 04/08/2052	250,000	193,373
Morgan Stanley 2.943% (SOFR + 1.290%), 01/21/2033 (a)	500,000	415,873
Nasdaq, Inc. 5.950%, 08/15/2053	200,000	204,922
Nordea Bank Abp 1.500%, 09/30/2026	350,000	306,201
Prologis LP 5.125%, 01/15/2034	250,000	248,367
State Street Corp. 5.751% (SOFR + 1.353%), 11/04/2026 (a)	150,000	150,888

Sumitomo Mitsui Financial Group, Inc. 2.472%, 01/14/2029	500,000	426,910
Sun Communities Operating LP 2.700%, 07/15/2031	150,000	118,701
Truist Bank 2.636% (5 Year CMT Rate + 1.150%), 09/17/2029 (a)	250,000	230,873
Ventas Realty LP 2.650%, 01/15/2025	250,000	235,233
VICI Properties LP / VICI Note Co., Inc. 4.625%, 12/01/2029	100,000	90,877
4.125%, 08/15/2030	200,000	176,266
Total Financials (Cost \$8,052,282)		<u>7,104,756</u>
Health Care - 5.7%		
Amgen, Inc. 4.200%, 03/01/2033	150,000	140,077
3.150%, 02/21/2040	100,000	76,551
The Cigna Group 2.375%, 03/15/2031	200,000	167,782
CVS Health Corp. 1.750%, 08/21/2030	300,000	239,553
Humana, Inc. 5.500%, 03/15/2053	100,000	99,687
McKesson Corp. 1.300%, 08/15/2026	250,000	222,167
Pfizer Investment Enterprises Pte Ltd. 5.340%, 05/19/2063	100,000	101,278
Takeda Pharmaceutical Co. Ltd. 2.050%, 03/31/2030	200,000	166,313
UnitedHealth Group, Inc. 4.750%, 05/15/2052	250,000	237,391
Zoetis, Inc. 2.000%, 05/15/2030	100,000	83,489
Total Health Care (Cost \$1,741,798)		<u>1,534,288</u>
Industrials - 7.5%		
Allegion US Holding Co., Inc. 3.550%, 10/01/2027	200,000	185,130
Amphenol Corp. 4.750%, 03/30/2026	250,000	247,120
Canadian National Railway Co. 3.850%, 08/05/2032	250,000	232,931
Eaton Corp. 4.150%, 03/15/2033	100,000	95,043
Ferguson Finance PLC 3.250%, 06/02/2030	200,000	173,804
Flowserve Corp.		

2.800%, 01/15/2032	250,000	199,414
Keysight Technologies, Inc.		
3.000%, 10/30/2029	250,000	219,135
nVent Finance Sarl		
2.750%, 11/15/2031	250,000	199,558
Waste Connections, Inc.		
4.200%, 01/15/2033	100,000	94,077
Waste Management, Inc.		
4.150%, 04/15/2032	150,000	143,053
The Weir Group PLC		
2.200%, 05/13/2026	250,000	224,059
Total Industrials (Cost \$2,292,997)		<u>2,013,324</u>
Technology - 5.1%		
Broadcom, Inc.		
3.187%, 11/15/2036	12,000	9,076
Dell International LLC / EMC Corp.		
4.900%, 10/01/2026	300,000	298,007
Intel Corp.		
5.700%, 02/10/2053	350,000	356,307
Moody's Corp.		
4.250%, 08/08/2032	450,000	427,940
Oracle Corp.		
2.300%, 03/25/2028	300,000	264,922
Total Technology (Cost \$1,423,747)		<u>1,356,252</u>
Utilities - 2.0%		
Enel Finance International NV		
2.650%, 09/10/2024	200,000	192,514
NiSource, Inc.		
5.000%, 06/15/2052	150,000	138,849
NSTAR Electric Co.		
4.950%, 09/15/2052	200,000	194,444
Total Utilities (Cost \$552,964)		<u>525,807</u>
TOTAL CORPORATE BONDS (Cost \$17,305,165)		<u>15,287,529</u>
<hr/>		
ASSET BACKED SECURITIES - 11.7%		
Ford Credit Auto Owner Trust		
5.370%, Series 2022-D, Class A2A, 08/15/2025	352,179	351,251
5.570%, Series 2023-B, Class A2A, 06/15/2026	350,000	349,017
0.700%, Series 2021-A, Class B, 10/15/2026	450,000	415,764
1.530%, Series 2021-2, Class A, 05/15/2034	350,000	308,714
GM Financial Revolving Receivables Trust		
1.170%, Series 2021-1, Class A, 06/12/2034	150,000	131,660
Navient Student Loan Trust		
3.390%, Series 2019-BA, Class A2A, 12/15/2059	376,708	358,155
0.840%, Series 2021-A, Class A, 05/15/2069	124,688	106,918

1.320%, Series 2020-2A, Class A1A, 08/26/2069	144,554	125,440
1.310%, Series 2021-1A, Class A1A, 12/26/2069	172,071	149,821
Santander Consumer USA, Inc.		
4.370%, Series 2022-6, Class A2, 05/15/2025	160,793	160,344
5.870%, Series 2023-2, Class A2, 03/16/2026	350,000	348,989
Santander Drive Auto Receivables LLC		
0.750%, Series 2021-1, Class C, 02/17/2026	218,347	217,365
SMB Private Education Loan Trust		
1.070%, Series 2021-A, Class APT2, 01/15/2053	131,716	113,627
TOTAL ASSET BACKED SECURITIES (Cost \$3,307,795)		3,137,065

COLLATERALIZED LOAN OBLIGATIONS - 6.1%

Magnetite CLO Ltd.		
6.240%, Series 2014-8A, Class AR2 (3 Month LIBOR USD + 0.980%), 04/15/2031 (a)	245,562	243,513
6.380%, Series 2020-28A, Class AR (3 Month LIBOR USD + 1.130%), 01/20/2035 (a)	250,000	245,657
OCP CLO Ltd.		
6.220%, Series 2017-13A, Class A1AR (3 Month LIBOR USD + 0.960%), 07/15/2030 (a)	250,000	247,177
Palmer Square CLO Ltd.		
6.360%, Series 2018-2A, Class A1A (3 Month LIBOR USD + 1.100%), 07/16/2031 (a)	250,000	248,523
Palmer Square Loan Funding Ltd.		
6.150%, Series 2021-1A, Class A1 (3 Month LIBOR USD + 0.900%), 04/20/2029 (a)	243,121	242,026
6.050%, Series 2021-3A, Class A1 (3 Month LIBOR USD + 0.800%), 07/20/2029 (a)	162,608	161,363
6.660%, Series 2021-4A, Class A2 (3 Month LIBOR USD + 1.400%), 10/15/2029 (a)	250,000	245,640
TOTAL COLLATERALIZED LOAN OBLIGATIONS (Cost \$1,650,932)		1,633,899

MORTGAGE BACKED SECURITIES - 2.5%

Federal Home Loan Mortgage Corp.		
2.000%, Pool SB8079, 12/01/2035	317,396	283,287
Federal National Mortgage Association		
2.000%, Pool MA4123, 09/01/2035	132,435	118,206
2.000%, Pool MA4206, 12/01/2035	316,092	282,126
TOTAL MORTGAGE BACKED SECURITIES (Cost \$797,559)		683,619

U.S. TREASURY OBLIGATIONS - 20.0%

United States Treasury Note/Bond		
0.375%, 11/30/2025	1,500,000	1,354,306
2.625%, 05/31/2027	500,000	469,893
0.875%, 11/15/2030	1,000,000	809,492
3.375%, 05/15/2033	500,000	482,266
1.750%, 08/15/2041	125,000	87,910
1.250%, 05/15/2050	250,000	140,718
1.375%, 08/15/2050	250,000	145,415
1.625%, 11/15/2050	500,000	310,791
1.875%, 02/15/2051	500,000	331,328

2.000%, 08/15/2051	250,000	170,508
1.875%, 11/15/2051	150,000	99,082
2.250%, 02/15/2052	500,000	361,543
2.875%, 05/15/2052	750,000	621,885
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$6,127,990)		5,385,137

SHORT TERM INVESTMENTS - 1.9%	Shares	Value
U.S. Bank Money Market Deposit Account - 5.10% (c)	499,763	499,763
TOTAL SHORT TERM INVESTMENTS (Cost \$499,763)		499,763
TOTAL INVESTMENTS - 99.1% (Cost \$29,689,204)		26,627,012
Other Assets in Excess of Liabilities - 0.9%		239,667
TOTAL NET ASSETS - 100.0%		\$ 26,866,679

Percentages are stated as a percent of net assets.

CLO -Collateralized Loan Obligation

CMT -Chicago Mercantile Exchange

LIBOR

-London Interbank Offered Rate

PLC -Public Limited Company

SOFR -Secured Overnight Financing Rate

- (a) Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of June 30, 2023.
- (b) Perpetual maturity. The date disclosed is the next call date of the security.
- (c) The U.S. Bank Money Market Deposit Account (the “MMDA”) is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of June 30, 2023.

Aristotle Funds Series Trust
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Fair Value Measurements and Disclosure

Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value in accordance with GAAP, and expands disclosure about fair value measurements. It also provides guidance on determining when there has been a significant decrease in the volume and level of activity for an asset or a liability, when a transaction is not orderly, and how that information must be incorporated into a fair value measurement.

Under Fair Value Measurements and Disclosures, various inputs are used in determining the value of the Fund's investments. These inputs are summarized into three broad Levels as described below:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different Levels of the fair value hierarchy. In such cases, for disclosure purposes, the Level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest Level input that is significant to the fair value measurement in its entirety.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the inputs used, as of June 30, 2023, in valuing the Fund's assets carried at fair value:

Aristotle Core Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 222,987,910	\$ -	\$ -	\$ 222,987,910
Real Estate Investment Trusts	3,053,402	-	-	3,053,402
Short Term Investments	4,113,155	-	-	4,113,155
Total Investments	<u>\$ 230,154,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,154,467</u>

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Core Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	691,104,303	\$ - \$ 691,104,303
Asset-Backed Securities		-		165,271,317	- 165,271,317
Bank Loans ¹		-		151,325,971	- 151,325,971
Collateralized Loan Obligations		-		95,601,653	- 95,601,653
Mortgage Backed Securities		-		49,649,429	- 49,649,429
U.S. Treasury Obligations		-		289,824,048	- 289,824,048
Short Term Investments		76,378,667		-	- 76,378,667
Total Investments	\$	76,378,667	\$	1,442,776,721	\$ - \$ 1,519,155,388

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle ESG Core Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 15,287,529	\$ -	\$ 15,287,529
Asset-Backed Securities	-	3,137,065	-	3,137,065
Collateralized Loan Obligations	-	1,633,899	-	1,633,899
Mortgage Backed Securities	-	683,619	-	683,619
U.S. Treasury Obligations	-	5,385,137	-	5,385,137
Short Term Investments	499,763	-	-	499,763
Total Investments	\$ 499,763	\$ 26,127,249	\$ -	\$ 26,627,012

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Floating Rate Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 241,235,973	\$ -	\$ 241,235,973
Bank Loans ¹	-	3,012,234,230	-	3,012,234,230
Exchange Traded Funds	40,332,956	-	-	40,332,956
Short Term Investments	344,943,803	-	-	344,943,803
Total Investments	\$ 385,276,759	\$ 3,253,470,203	\$ -	\$ 3,638,746,962

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Growth Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 237,231,041	\$ -	\$ -	\$ 237,231,041
Real Estate Investment Trusts	2,755,038	-	-	2,755,038

Short Term Investments	649,915	-	-	649,915
Total Investments	\$ 240,635,994	\$ -	\$ -	\$ 240,635,994

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle High Yield Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 67,443,317	\$ -	\$ 67,443,317
Asset-Backed Securities	-	167,606	-	167,606
Bank Loans ¹	-	3,884,095	-	3,884,095
Collateralized Loan Obligations	-	3,987,269	-	3,987,269
Common Stocks	-	5,081	-	5,081
Exchange Traded Funds	3,349,582	-	-	3,349,582
Short Term Investments	7,019,952	-	-	7,019,952
Total Investments	\$ 10,369,534	\$ 75,487,368	\$ -	\$ 85,856,902

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle International Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 171,988,471	\$ -	\$ -	\$ 171,988,471
Short Term Investments	4,014,882	-	-	4,014,882
Total Investments	\$ 176,003,353	\$ -	\$ -	\$ 176,003,353

¹For a detailed break-out of these securities by country classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Aggressive Growth Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Affiliated Investments	\$ 146,792,996	\$ -	\$ -	\$ 146,792,996
Exchange Traded Funds	123,229,459	-	-	123,229,459
Short Term Investments	732,005	-	-	732,005
Total Investments	\$ 270,754,460	\$ -	\$ -	\$ 270,754,460

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 132,026,839	\$ -	\$ -	\$ 132,026,839
30,887,995	-	-	30,887,995
264,382	-	-	264,382
<u>\$ 163,179,216</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,179,216</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Growth Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 396,660,779	\$ -	\$ -	\$ 396,660,779
268,546,978	-	-	268,546,978
1,660,091	-	-	1,660,091
<u>\$ 666,867,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 666,867,848</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 169,970,495	\$ -	\$ -	\$ 169,970,495
55,172,383	-	-	55,172,383
351,291	-	-	351,291
<u>\$ 225,494,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,494,169</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 540,987,609	\$ -	\$ -	\$ 540,987,609
220,123,503	-	-	220,123,503
1,370,598	-	-	1,370,598
<u>\$ 762,481,710</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 762,481,710</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Short Duration Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 542,188,619	\$ -	\$ 542,188,619
Asset-Backed Securities	-	197,044,046	-	197,044,046
Bank Loans ¹	-	142,057,144	-	142,057,144
Collateralized Loan Obligations	-	79,761,860	-	79,761,860
U.S. Treasury Obligations	-	167,702,736	-	167,702,736
Short Term Investments	12,512,122	-	-	12,512,122
Total Investments	\$ 12,512,122	\$ 1,128,754,405	\$ -	\$ 1,141,266,527

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Small Cap Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 24,949,013	\$ -	\$ -	\$ 24,949,013
Real Estate Investment Trusts ¹	1,159,774	-	-	1,159,774
Closed End Funds	184,368	-	-	184,368
Exchange Traded Funds	722,133	-	-	722,133
Short Term Investments	164,040	-	-	164,040
Total Investments	\$ 27,179,328	\$ -	\$ -	\$ 27,179,328

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Small/Mid Cap Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 55,926,496	\$ -	\$ -	\$ 55,926,496
Real Estate Investment Trusts ¹	1,574,799	-	-	1,574,799
Closed End Funds	474,506	-	-	474,506
Exchange Traded Funds	405,938	-	-	405,938
Short Term Investments	2,013,553	-	-	2,013,553
Total Investments	\$ 60,395,292	\$ -	\$ -	\$ 60,395,292

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Strategic Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	1,177,623,937	\$ - \$ 1,177,623,937
Asset-Backed Securities		-		12,358,962	- 12,358,962
Bank Loans ¹		-		246,483,078	- 246,483,078
Collateralized Loan Obligations		-		79,253,282	- 79,253,282
U.S. Treasury Obligations		-		44,015,713	- 44,015,713
Common Stocks		-		29,053	- 29,053
Short Term Investments		73,888,376		-	- 73,888,376
Total Investments	\$	73,888,376	\$	1,559,764,025	\$ - \$ 1,633,652,401

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Ultra Short Income Fund

	Level 1		Level 2		Level 3*		Total	
Investments								
Corporate Bonds ¹	\$	-	\$	34,119,854	\$	-	\$	34,119,854
Asset-Backed Securities		-		6,519,039		-		6,519,039
Bank Loans ¹		-		2,705,305		-		2,705,305
Collateralized Loan Obligations		-		10,118,524		-		10,118,524
U.S. Treasury Obligations		-		7,667,891		-		7,667,891
Short Term Investments		4,247,803		-		-		4,247,803
Total Investments	\$	4,247,803	\$	61,130,613	\$	-	\$	65,378,416

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Floating Rate Income Fund

Schedule of Investments as of June 30, 2023 (Unaudited)

	Principal Amount	Value
CORPORATE BONDS - 6.9%		
Communications - 1.3%		
Arches Buyer, Inc. 4.250%, Perpetual Maturity, 12/01/2023 (a)	\$ 2,000,000	\$ 1,742,725
Uber Technologies, Inc. 7.500%, 05/15/2025	18,000,000	18,345,708
8.000%, 11/01/2026	25,470,000	25,986,710
Total Communications		<u>46,075,143</u>
Consumer Discretionary - 1.8%		
Allied Universal Holdco LLC / Allied Universal Finance Corp. 6.625%, 07/15/2026	24,327,000	23,116,328
4.625%, 06/01/2028 (b)	9,000,000	7,587,944
American Airlines, Inc. 11.750%, 07/15/2025	16,000,000	17,558,848
Caesars Entertainment, Inc. 8.125%, 07/01/2027	7,125,000	7,300,232
Merlin Entertainments Ltd. 5.750%, 06/15/2026	9,533,000	9,198,133
Total Consumer Discretionary		<u>64,761,485</u>
Financials - 3.0%		
Acrisure LLC / Acrisure Finance, Inc. 7.000%, 11/15/2025	22,071,000	21,395,321
Alliant Holdings Intermediate LLC / Alliant Holdings Co.-Issuer 6.750%, 04/15/2028	9,275,000	9,208,715
AssuredPartners, Inc. 7.000%, Perpetual Maturity, 08/15/2023 (a)	48,566,000	48,024,216
Cushman & Wakefield US Borrower LLC 6.750%, 05/15/2028	12,000,000	10,870,800
Ryan Specialty LLC 4.375%, 02/01/2030	15,694,000	13,911,946
Total Financials		<u>103,410,998</u>
Industrials - 0.2%		
TransDigm, Inc. 6.250%, 03/15/2026	5,323,000	5,301,776
Total Industrials		<u>5,301,776</u>
Technology - 0.6%		
Central Parent, Inc. / CDK Global, Inc. 7.250%, 06/15/2029	14,365,000	14,218,630

CoreLogic, Inc. 4.500%, 05/01/2028	9,250,000	7,467,941
Total Technology		21,686,571
TOTAL CORPORATE BONDS (Cost \$248,441,172)		241,235,973
<hr/>		
BANK LOANS - 85.9%		
<hr/>		
Communications - 1.9%		
Arches Buyer T/L B		
Senior Secured First Lien, 8.503% (1 Month SOFR USD + 3.250%), 12/06/2027 (b)	15,955,017	15,426,507
Micro Holding (MH Sub and Internet Brands) 2nd Amendment T/L (2017)		
Senior Secured First Lien, 8.904% (1 Month SOFR USD + 3.750%), 09/15/2024 (b)	1,043,035	1,044,099
Pug T/L B (02/20)		
Senior Secured First Lien, 8.525% (1 Month LIBOR USD + 3.500%), 02/13/2027 (b)	28,315,924	25,329,444
Pug T/L B2		
Senior Secured First Lien, 9.275% (1 Month LIBOR USD + 4.250%), 02/13/2027 (b)	20,332,600	18,451,835
Xplornet Communications 2nd Lien T/L (9/21)		
Senior Secured Second Lien, 12.268% (1 Month SOFR USD + 7.000%), 10/01/2029 (b)	10,500,000	5,302,500
Total Communications		65,554,385
Consumer Discretionary - 12.4%		
Allied Universal Holdco LLC		
Senior Secured First Lien, 9.784% (CME Term SOFR 1 Month + 4.750%), 05/11/2028 (b)(c)	30,375,000	29,742,289
Allied Universal Services T/L (4/21)		
Senior Secured First Lien, 9.003% (1 Month SOFR USD + 3.750%), 05/14/2028 (b)	24,884,529	24,234,794
Carnival Corp. (Carnival Finance) T/L (10/21)		
Senior Secured First Lien, 8.404% (1 Month SOFR USD + 3.250%), 10/18/2028 (b)	24,985,740	24,808,716
Carnival T/L (USD)		
Senior Secured First Lien, 8.025% (1 Month SOFR USD + 3.000%), 06/30/2025 (b)	28,431,285	28,417,922
Chariot Buyer LLC		
Senior Secured First Lien, 8.090% (1 Month LIBOR USD + 3.500%), 11/03/2028 (b)(c)	14,000,000	13,706,280
ClubCorp Holdings T/L B		
Senior Secured First Lien, 7.904% (1 Month LIBOR USD + 2.750%), 09/18/2024 (b)	57,890,591	55,667,882
CNT Holdings I Corp.		
Senior Secured First Lien, 8.459% (CME Term SOFR 1 Month + 3.500%), 11/08/2027 (b)(c)	417,837	416,740
CNT Holdings I 2nd Lien T/L (1-800 Contacts/Oculus)		
Senior Secured Second Lien, 10.489% (3 Month SOFR USD + 6.750%), 11/06/2028 (b)	38,390,111	36,982,346
Fertitta Entertainment T/L B (Golden Nugget / Landrys)		
Senior Secured First Lien, 9.153% (1 Month SOFR USD + 4.000%), 01/27/2029 (b)	25,484,731	25,200,704
Hunter Douglas T/L B-1 (USD)		
Senior Secured First Lien, 8.666% (3 Month SOFR USD + 3.500%), 02/25/2029 (b)	13,621,532	12,987,313
Mavis Tire Express Services Topco T/L B		
Senior Secured First Lien, 9.268% (1 Month SOFR USD + 4.000%), 05/04/2028 (b)	36,619,301	36,356,192
MIC Glen 2nd Lien T/L (K-Mac)		
Senior Secured Second Lien, 11.590% (1 Month SOFR USD + 6.750%), 07/21/2029 (b)(d)	4,750,000	4,409,591
PPV Intermediate 8/22 T/L (08/22)		
Senior Secured First Lien, 10.879% (3 Month SOFR USD + 5.750%), 08/31/2023 (b)	17,644,013	17,026,472

Senior Secured First Lien, 10.916% (3 Month SOFR USD + 5.750%), 08/31/2023 (b)	466,019	449,709
Senior Secured First Lien, 11.014% (3 Month SOFR USD + 5.750%), 08/31/2029 (b)	1,889,968	1,823,819
Spin Holdco T/L 3/21 (Coinmach/CSC ServiceWorks/Air-Serv)		
Senior Secured First Lien, 9.230% (3 Month LIBOR USD + 4.000%), 03/04/2028 (b)	34,972,308	30,188,621
SRS Distribution Incremental T/L (1/22)		
Senior Secured First Lien, 8.753% (1 Month SOFR USD + 3.500%), 06/04/2028 (b)	4,718,234	4,615,046
SRS Distribution T/L B		
Senior Secured First Lien, 8.654% (1 Month LIBOR USD + 3.500%), 06/04/2028 (b)	49,521,400	48,225,177
SWF Holdings T/L (Springs Windows)		
Senior Secured First Lien, 8.752% (1 Month SOFR USD + 4.000%), 10/06/2028 (b)	28,803,421	23,402,780
Wand NewCo 3 (Caliber Collision) T/L B-1		
Senior Secured First Lien, 7.943% (1 Month LIBOR USD + 2.750%), 07/31/2023 (b)	10,185,782	10,117,181
Senior Secured First Lien, 7.943% (1 Month LIBOR USD + 2.750%), 07/31/2023 (b)	4,987,424	4,953,834
Senior Secured First Lien, 2.996% (1 Month LIBOR USD + 2.750%), 07/31/2023 (b)	1,822,507	1,810,232
Total Consumer Discretionary		435,543,640
Consumer Staples - 2.5%		
Naked Juice T/L (Bengal Debt Merger/Tropicana)		
Senior Secured First Lien, 8.592% (3 Month SOFR USD + 3.250%), 09/29/2023 (b)	12,545,738	11,716,025
Senior Secured First Lien, 8.452% (1 Month SOFR USD + 3.250%), 01/24/2029 (b)	31,761	29,661
Sunshine Luxembourg T/L B-3 (Nestle/Galderma) (3/21)		
Senior Secured First Lien, 8.909% (3 Month SOFR USD + 3.750%), 10/02/2026 (b)	75,059,185	74,778,088
Total Consumer Staples		86,523,774
Energy - 0.5%		
Traverse Midstream Partners LLC		
Senior Secured First Lien, 8.726% (CME Term SOFR 1 Month + 3.750%), 02/16/2028 (b)(c)	18,962,102	18,831,737
Total Energy		18,831,737
Financials - 13.1%		
Acrisure Incremental T/L (11/21)		
Senior Secured First Lien, 9.404% (1 Month LIBOR USD + 4.250%), 02/15/2027 (b)	67,123,733	65,921,210
Acrisure T/L B (1/20)		
Senior Secured First Lien, 8.654% (1 Month LIBOR USD + 3.500%), 02/15/2027 (b)	9,052,303	8,810,652
Alliant Holdings T/L B5 (02/23)		
Senior Secured First Lien, 8.559% (1 Month SOFR USD + 3.500%), 11/06/2027 (b)	6,718,630	6,685,978
Apex Group 12/22 Incremental T/L		
Senior Secured First Lien, 9.986% (3 Month SOFR USD + 5.000%), 07/27/2028 (b)	20,741,094	20,663,315
Apex Group Treasury T/L (07/21) (USD)		
Senior Secured First Lien, 9.074% (3 Month LIBOR USD + 3.750%), 07/27/2028 (b)	28,013,871	27,698,715
AssuredPartners Incremental T/L (7/21)		
Senior Secured First Lien, 8.768% (1 Month SOFR USD + 3.500%), 02/13/2027 (b)	18,475,530	18,321,629
AssuredPartners T/L (1/22)		
Senior Secured First Lien, 8.653% (1 Month SOFR USD + 3.500%), 02/13/2027 (b)	21,421,969	21,256,805
AssuredPartners T/L B (11/22)		
Senior Secured First Lien, 9.403% (1 Month SOFR USD + 4.250%), 02/13/2027 (b)	29,777,194	29,763,348
AssuredPartners T/L B (2/20)		
Senior Secured First Lien, 8.768% (1 Month SOFR USD + 3.500%), 02/13/2027 (b)	4,229,125	4,202,249

Broadstreet Partners T/L B3 Incremental		
Senior Secured First Lien, 9.160% (1 Month SOFR USD + 4.000%), 01/26/2029 (b)	15,500,000	15,441,875
Cushman & Wakefield U.S. Borrower T/L B (1/20)		
Senior Secured First Lien, 7.590% (1 Month SOFR USD + 2.750%), 08/21/2025 (b)	4,356,793	4,326,840
Deerfield Dakota 2nd Lien T/L (Duff & Phelps) (4/21)		
Senior Secured Second Lien, 11.909% (3 Month LIBOR USD + 6.750%), 04/14/2028 (b)	50,320,838	47,191,636
Deerfield Dakota Holding T/L (04/20)		
Senior Secured First Lien, 8.648% (3 Month SOFR USD + 3.750%), 04/09/2027 (b)	50,162,891	48,810,249
HUB International Ltd.		
Senior Secured First Lien, 9.400% (CME Term SOFR 1 Month + 4.250%), 06/20/2030 (b)(c)	98,000,000	98,333,690
Hyperion Insurance Incremental T/L B		
Senior Secured First Lien, 9.153% (1 Month SOFR USD + 4.000%), 04/18/2030 (b)	10,355,938	10,349,465
Hyperion Refinance T/L (1/21) (Hyperion Insurance/Howden)		
Senior Secured First Lien, 8.438% (1 Month LIBOR USD + 3.250%), 11/12/2027 (b)	25,060,742	24,966,764
USI, Inc. of NY		
Senior Secured First Lien, 8.409% (CME Term SOFR 3 Month + 3.250%), 12/02/2026 (b)(c)	997,420	998,433
USI T/L 11/22 (NY Cominv)		
Senior Secured First Lien, 8.648% (3 Month SOFR USD + 3.750%), 11/22/2029 (b)	4,508,491	4,508,085
Total Financials		458,250,938
Health Care - 9.9%		
Bausch & Lomb T/L		
Senior Secured First Lien, 8.592% (3 Month SOFR USD + 3.250%), 05/10/2027 (b)	38,702,958	37,638,627
EyeCare Partners T/L (08/22)		
Senior Secured First Lien, 9.753% (1 Month SOFR USD + 4.500%), 11/15/2028 (b)	248,750	184,903
EyeCare Partners T/L (10/21)		
Senior Secured First Lien, 8.590% (3 Month SOFR USD + 3.750%), 11/15/2028 (b)	4,676,394	3,400,136
Heartland Dental 2023 New T/L		
Senior Secured First Lien, 10.057% (1 Month SOFR USD + 5.000%), 04/30/2028 (b)	12,819,472	12,397,455
Midwest Veterinary Partners T/L (4/21) (Mission)		
Senior Secured First Lien, 9.154% (1 Month LIBOR USD + 4.000%), 04/30/2028 (b)	50,407,827	49,126,712
Milano Acquisition T/L B		
Senior Secured First Lien, 8.998% (3 Month SOFR USD + 4.000%), 10/01/2027 (b)	14,398,643	14,200,662
Packaging Coordinators Midco T/L B (09/20) (PCI Pharma)		
Senior Secured First Lien, 8.659% (3 Month LIBOR USD + 3.500%), 11/30/2027 (b)	10,793,416	10,659,361
Pathway Vet Alliance LLC		
Senior Secured First Lien, 8.904% (3 Month LIBOR USD + 3.750%), 03/31/2027 (b)(c)	77,226,316	68,409,774
Pearl Intermediate T/L (PetVet Care/ Romulus Merger)		
Senior Secured First Lien, 7.904% (1 Month LIBOR USD + 2.750%), 02/14/2025 (b)	13,001,790	12,614,467
Pearl Intermediate T/L 2nd Lien (Petvet Care/Romulus)		
Senior Secured Second Lien, 11.404% (1 Month LIBOR USD + 6.250%), 02/15/2026 (b)	38,983,221	35,815,834
PetVet Care Centers T/L (01/21)		
Senior Secured First Lien, 8.654% (1 Month LIBOR USD + 3.500%), 02/15/2025 (b)	63,365,181	62,192,925
PetVet Care T/L (11/18) (Pearl Intermediate)		
Senior Secured First Lien, 8.404% (1 Month LIBOR USD + 3.250%), 02/14/2025 (b)	5,644,293	5,501,436
Southern Veterinary Partners T/L (9/20)		
Senior Secured First Lien, 9.025% (1 Month SOFR USD + 4.000%), 10/05/2027 (b)	34,988,028	34,477,728

Total Health Care		346,620,020
Industrials - 20.3%		
BCPE Empire Holdings T/L 5/23 (Imperial Bag & Paper/Imperial Dade)		
Senior Secured First Lien, 9.844% (1 Month SOFR USD + 4.750%), 12/23/2028 (b)	39,598,441	39,555,279
Brown Group Holding T/L B-2 (Signature Aviation/BBA Aviation)		
Senior Secured First Lien, 8.852% (1 Month SOFR USD + 3.750%), 07/31/2023 (b)	466,013	465,680
Senior Secured First Lien, 8.795% (3 Month SOFR USD + 3.750%), 07/31/2023 (b)	13,529,959	13,520,285
Senior Secured First Lien, 9.014% (3 Month SOFR USD + 3.750%), 08/31/2023 (b)	4,701,918	4,698,555
Crosby US Acquisition T/L B		
Senior Secured First Lien, 9.921% (3 Month SOFR USD + 4.750%), 06/27/2026 (b)	13,405,637	13,342,764
Crosby U.S. T/L (10/22)		
Senior Secured First Lien, 10.071% (3 Month SOFR USD + 5.000%), 06/27/2026 (b)	30,060,000	29,890,913
Dynasty Acquisition Co. T/L B1 (2/20) (Standard Aero)		
Senior Secured First Lien, 8.753% (1 Month SOFR USD + 3.500%), 04/08/2026 (b)	43,217,449	42,920,329
Dynasty Acquisition T/L (Standard Aero) 2/20 B2(CAD)		
Senior Secured First Lien, 8.753% (1 Month SOFR USD + 3.500%), 04/08/2026 (b)	23,210,410	23,050,839
EMRLD Borrower T/L B		
Senior Secured First Lien, 8.417% (3 Month SOFR USD + 3.000%), 05/31/2030 (b)	31,724,771	31,764,427
Engineered Components T/L (CentroMotion) (6/21)		
Senior Secured First Lien, 11.146% (1 Month LIBOR USD + 6.000%), 08/02/2028 (b)	9,357,500	9,369,197
Engineered Machinery Holdings 2nd Lien T/L		
Senior Secured Second Lien, 11.159% (3 Month LIBOR USD + 6.000%), 05/21/2029 (b)	4,750,000	4,453,125
Engineered Machinery Incremental T/L (5/21)		
Senior Secured Second Lien, 11.659% (3 Month LIBOR USD + 6.500%), 05/21/2029 (b)	1,860,812	1,744,512
Filtration Group Corp.		
Senior Secured First Lien, 8.025% (3 Month LIBOR USD + 3.000%), 03/29/2025 (b)(c)	5,700,000	5,702,394
Filtration Group T/L 2023 Extended Dollar		
Senior Secured First Lien, 9.462% (1 Month SOFR USD + 4.250%), 10/24/2028 (b)	29,219,157	29,252,029
Flynn Canada TL (07/21)		
Senior Secured First Lien, 9.375% (1 Month SOFR USD + 4.500%), 07/29/2028 (b)	9,623,240	8,925,556
GFL Environmental T/L (1/23)		
Senior Secured First Lien, 8.145% (3 Month SOFR USD + 3.000%), 05/31/2027 (b)	1,174,436	1,176,773
Kenan Advantage Group T/L (04/23)		
Senior Secured First Lien, 8.548% (6 Month SOFR USD + 4.428%), 03/24/2026 (b)	6,000,000	6,003,750
KKR Apple Bidco T/L Incremental (Atlantic Aviation)		
Senior Secured First Lien, 9.153% (1 Month SOFR USD + 4.000%), 09/23/2028 (b)	40,910,568	40,757,154
LaserShip T/L (4/21) (ASP LS Acquisition)		
Senior Secured First Lien, 9.659% (3 Month LIBOR USD + 4.500%), 05/07/2028 (b)	29,997,585	24,897,996
LTI Holdings T/L B		
Senior Secured First Lien, 8.525% (1 Month LIBOR USD + 3.500%), 09/06/2025 (b)	24,353,220	23,448,741
PECF USS Intermediate Holding III T/L B (United Site)		
Senior Secured First Lien, 8.885% (3 Month LIBOR USD + 4.250%), 12/15/2028 (b)	11,577,380	9,541,208
Pro Mach Group T/L B (08/21)		
Senior Secured First Lien, 9.025% (1 Month LIBOR USD + 4.000%), 08/31/2028 (b)	26,248,563	26,218,639
Pro Mach Group T/L (12/22)		
Senior Secured First Lien, 10.082% (1 Month SOFR USD + 5.000%), 08/31/2028 (b)	6,550,000	6,574,563

Radwell Parent LLC		
Senior Secured First Lien, 11.205% (CME Term SOFR 1 Month + 6.525%), 04/01/2029 (b)(c)	5,200,321	5,109,315
Radwell Parent T/L		
Senior Secured First Lien, 11.205% (3 Month SOFR USD + 6.525%), 04/01/2029 (b)	38,709,464	38,032,048
Roper Industrial T/L USD (Roper Technologies/Indicor)		
Senior Secured First Lien, 9.398% (3 Month SOFR USD + 4.500%), 11/22/2029 (b)	46,124,000	45,997,851
SPX Flow T/L		
Senior Secured First Lien, 9.753% (1 Month SOFR USD + 4.500%), 04/05/2029 (b)	23,248,644	23,006,509
Star US Bidco T/L B (Sundyne)		
Senior Secured First Lien, 9.275% (1 Month SOFR USD + 4.250%), 03/17/2027 (b)	15,689,823	15,470,165
Titan Acquisition T/L (Husky IMS)		
Senior Secured First Lien, 8.151% (6 Month LIBOR USD + 3.000%), 03/28/2025 (b)	53,078,709	51,939,640
TransDigm T/L H		
Senior Secured First Lien, 8.148% (3 Month SOFR USD + 3.250%), 02/22/2027 (b)	62,997,807	63,092,933
TransDigm T/L I (02/23)		
Senior Secured First Lien, 8.148% (3 Month SOFR USD + 3.250%), 08/24/2028 (b)	56,851,032	56,884,006
USIC Holdings 2nd Lien T/L (US Infrastructure) (5/21)		
Senior Secured Second Lien, 11.654% (1 Month LIBOR USD + 6.500%), 05/14/2029 (b)	10,678,783	9,788,866
USIC Holdings T/L (05/21)		
Senior Secured First Lien, 8.654% (1 Month LIBOR USD + 3.500%), 05/14/2028 (b)	6,042,927	5,745,827
Total Industrials		712,341,868
Materials - 5.4%		
Charter Next Generation T/L		
Senior Secured First Lien, 9.018% (1 Month SOFR USD + 3.750%), 12/01/2027 (b)	41,947,548	41,672,372
Herens Holdco USD T/L B (Lonza Group/Lonza Specialty) (4/21)		
Senior Secured First Lien, 8.730% (3 Month SOFR USD + 3.925%), 07/03/2028 (b)	24,100,116	20,511,850
LABL (Multi-Color) USD T/L (10/21)		
Senior Secured First Lien, 10.253% (1 Month SOFR USD + 5.000%), 10/29/2028 (b)	33,803,300	33,526,620
Nouryon Finance (AkzoNobel Specialty) T/L B (03/23)		
Senior Secured First Lien, 8.990% (3 Month SOFR USD + 4.000%), 04/03/2028 (b)	9,000,000	8,958,735
PMHC II T/L (Prince International/Chromaflo/Ferro) (02/22)		
Senior Secured First Lien, 9.304% (3 Month SOFR USD + 4.250%), 04/21/2029 (b)	14,519,170	12,839,519
Pregis Topco Incremental T/L No.3 TLS (6/21)		
Senior Secured First Lien, 8.904% (1 Month LIBOR USD + 3.750%), 08/01/2026 (b)	8,321,294	8,261,506
Pretium PKG Holdings T/L (9/21)		
Senior Secured First Lien, 9.219% (3 Month LIBOR USD + 4.000%), 07/06/2023 (b)(d)	16,534,802	12,465,009
Senior Secured First Lien, 9.513% (1 Month LIBOR USD + 4.000%), 10/02/2028 (b)(d)	5,362,275	4,042,431
Pretium PKG Holdings 2nd Lien T/L (9/21)		
Senior Secured Second Lien, 11.969% (3 Month LIBOR USD + 6.750%), 07/06/2023 (b)(d)	4,198,983	2,272,721
Senior Secured Second Lien, 12.263% (3 Month LIBOR USD + 6.750%), 09/08/2023 (b)(d)	4,198,983	2,272,721
Proampac PG Borrower T/L (10/20) (Prolamina)		
Senior Secured First Lien, 8.927% (6 Month LIBOR USD + 3.750%), 07/03/2023 (b)	10,805,621	10,711,126
Senior Secured First Lien, 8.998% (3 Month SOFR USD + 3.750%), 11/03/2025 (b)	32,752,660	32,466,238
Senior Secured First Lien, 9.141% (3 Month SOFR USD + 3.750%), 11/03/2025 (b)	431,027	427,258
Starfruit US Holdco T/L B (AkzoNobel Specialty Chemicals)		
Senior Secured First Lien, 7.895% (3 Month SOFR USD + 2.750%), 10/01/2025 (b)	721,247	722,058

Total Materials		191,150,164
Technology - 19.4%		
Almonde (Misys) T/L B		
Senior Secured First Lien, 8.655% (2 Month LIBOR USD + 3.500%), 06/13/2024 (b)	64,052,366	61,740,396
Applied Systems 2nd Lien T/L (2/21)		
Senior Secured Second Lien, 11.648% (3 Month SOFR USD + 6.750%), 09/19/2027 (b)	55,631,754	55,788,357
Applied Systems, Inc. T/L (11/22)		
Senior Secured First Lien, 9.398% (3 Month SOFR USD + 4.500%), 09/19/2026 (b)	55,023,043	55,165,003
Central Parent T/L B (CDK Global / ADP)		
Senior Secured First Lien, 9.148% (3 Month SOFR USD + 4.250%), 07/06/2029 (b)	42,290,257	42,221,324
CoreLogic, Inc.		
Senior Secured Second Lien, 11.688% (1 Month LIBOR USD + 6.500%), 06/04/2029 (b)(c)	22,677,823	18,482,426
CoreLogic T/L (4/21)		
Senior Secured First Lien, 8.688% (1 Month LIBOR USD + 3.500%), 06/02/2028 (b)	15,075,966	13,647,518
Dun & Bradstreet T/L (Star Merger)		
Senior Secured First Lien, 8.410% (1 Month SOFR USD + 3.250%), 02/08/2026 (b)	14,126,278	14,156,296
Epicor Software 2nd Lien T/L (7/20)		
Senior Secured Second Lien, 13.003% (1 Month SOFR USD + 7.750%), 07/31/2028 (b)	87,033,991	87,288,130
Peraton Corp. 2nd Lien T/L B1		
Senior Secured Second Lien, 12.089% (3 Month SOFR USD + 7.750%), 02/01/2029 (b)	20,262,188	19,692,314
Peraton T/L B		
Senior Secured First Lien, 9.003% (1 Month SOFR USD + 3.750%), 02/01/2028 (b)	11,571,373	11,391,612
Polaris Newco (Solera) USD T/L B		
Senior Secured First Lien, 9.159% (3 Month LIBOR USD + 4.000%), 06/04/2028 (b)	32,454,877	29,966,562
RealPage (Project Royal) 2nd Lien T/L		
Senior Secured Second Lien, 11.525% (1 Month LIBOR USD + 6.500%), 04/22/2029 (b)	66,273,525	64,395,664
Sophia (Datatel/Ellucian) 2nd Lien T/L		
Senior Secured Second Lien, 13.159% (3 Month LIBOR USD + 8.000%), 10/07/2028 (b)	31,011,930	30,992,548
Sovos Compliance T/L (8/21)		
Senior Secured First Lien, 7.615% (1 Month SOFR USD + 4.500%), 08/12/2028 (b)	50,322,317	48,682,312
UKG, Inc.		
Senior Secured First Lien, 9.877% (CME Term SOFR 1 Month + 4.500%), 05/04/2026 (b)(c)	26,750,000	26,744,516
UKG (Ultimate Software) T/L (12/21)		
Senior Secured First Lien, 8.271% (3 Month SOFR USD + 3.250%), 05/03/2026 (b)	44,815,021	44,049,356
UKG (Ultimate Software) T/L (5/19)		
Senior Secured First Lien, 8.895% (3 Month SOFR USD + 3.750%), 05/03/2026 (b)	34,680,944	34,264,947
UKG T/L 2nd Lien (Ultimate Software)		
Senior Secured Second Lien, 10.032% (3 Month SOFR USD + 5.250%), 05/03/2027 (b)	20,611,128	20,044,322
Total Technology		678,713,603
Utilities - 0.5%		
PG&E Corp. T/L		
Senior Secured First Lien, 7.875% (1 Month SOFR USD + 3.000%), 06/23/2025 (b)	18,684,109	18,704,101
Total Utilities		18,704,101
TOTAL BANK LOANS (Cost \$3,064,935,003)		3,012,234,230

EXCHANGE TRADED FUNDS - 1.2%	Shares	Value
Invesco Senior Loan ETF	480,245	10,104,355
SPDR Bloomberg Short Term High	1,223,830	30,228,601
TOTAL EXCHANGE TRADED FUNDS (Cost \$40,010,741)		40,332,956
SHORT TERM INVESTMENTS - 9.8%		
U.S. Bank Money Market Deposit Account - 5.10% (e)	344,943,803	344,943,803
TOTAL SHORT TERM INVESTMENTS (Cost \$344,943,803)		344,943,803
TOTAL INVESTMENTS - 103.8% (Cost \$3,698,330,719)		3,638,746,962
Liabilities in Excess of Other Assets - (3.8)%		(132,247,707)
TOTAL NET ASSETS - 100.0%		\$ 3,506,499,255

Percentages are stated as a percent of net assets.

CME - Chicago Mercantile Exchange

LIBOR - London Interbank Offered Rate

SOFR - Secured Overnight Financing Rate

- (a) Perpetual maturity. The date disclosed is the next call date of the security.
- (b) Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of June 30, 2023.
- (c) All or a portion of this bank loan position has not settled. Rates do not take effect until settlement date. Rates shown, if any, are for the settled portion.
- (d) This security has been deemed illiquid pursuant to the Fund's liquidity guidelines. The value of these securities total \$25,462,473, which represents 0.73% of total net assets.
- (e) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of June 30, 2023.

Aristotle Funds Series Trust
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Fair Value Measurements and Disclosure

Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value in accordance with GAAP, and expands disclosure about fair value measurements. It also provides guidance on determining when there has been a significant decrease in the volume and level of activity for an asset or a liability, when a transaction is not orderly, and how that information must be incorporated into a fair value measurement.

Under Fair Value Measurements and Disclosures, various inputs are used in determining the value of the Fund's investments. These inputs are summarized into three broad Levels as described below:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different Levels of the fair value hierarchy. In such cases, for disclosure purposes, the Level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest Level input that is significant to the fair value measurement in its entirety.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the inputs used, as of June 30, 2023, in valuing the Fund's assets carried at fair value:

Aristotle Core Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 222,987,910	\$ -	\$ -	\$ 222,987,910
Real Estate Investment Trusts	3,053,402	-	-	3,053,402
Short Term Investments	4,113,155	-	-	4,113,155
Total Investments	<u>\$ 230,154,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,154,467</u>

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Core Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	691,104,303	\$ - \$ 691,104,303
Asset-Backed Securities		-		165,271,317	- 165,271,317
Bank Loans ¹		-		151,325,971	- 151,325,971
Collateralized Loan Obligations		-		95,601,653	- 95,601,653
Mortgage Backed Securities		-		49,649,429	- 49,649,429
U.S. Treasury Obligations		-		289,824,048	- 289,824,048
Short Term Investments		76,378,667		-	- 76,378,667
Total Investments	\$	76,378,667	\$	1,442,776,721	\$ - \$ 1,519,155,388

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle ESG Core Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 15,287,529	\$ -	\$ 15,287,529
Asset-Backed Securities	-	3,137,065	-	3,137,065
Collateralized Loan Obligations	-	1,633,899	-	1,633,899
Mortgage Backed Securities	-	683,619	-	683,619
U.S. Treasury Obligations	-	5,385,137	-	5,385,137
Short Term Investments	499,763	-	-	499,763
Total Investments	\$ 499,763	\$ 26,127,249	\$ -	\$ 26,627,012

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Floating Rate Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 241,235,973	\$ -	\$ 241,235,973
Bank Loans ¹	-	3,012,234,230	-	3,012,234,230
Exchange Traded Funds	40,332,956	-	-	40,332,956
Short Term Investments	344,943,803	-	-	344,943,803
Total Investments	\$ 385,276,759	\$ 3,253,470,203	\$ -	\$ 3,638,746,962

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Growth Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 237,231,041	\$ -	\$ -	\$ 237,231,041
Real Estate Investment Trusts	2,755,038	-	-	2,755,038

Short Term Investments	649,915	-	-	649,915
Total Investments	\$ 240,635,994	\$ -	\$ -	\$ 240,635,994

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle High Yield Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 67,443,317	\$ -	\$ 67,443,317
Asset-Backed Securities	-	167,606	-	167,606
Bank Loans ¹	-	3,884,095	-	3,884,095
Collateralized Loan Obligations	-	3,987,269	-	3,987,269
Common Stocks	-	5,081	-	5,081
Exchange Traded Funds	3,349,582	-	-	3,349,582
Short Term Investments	7,019,952	-	-	7,019,952
Total Investments	\$ 10,369,534	\$ 75,487,368	\$ -	\$ 85,856,902

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle International Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 171,988,471	\$ -	\$ -	\$ 171,988,471
Short Term Investments	4,014,882	-	-	4,014,882
Total Investments	\$ 176,003,353	\$ -	\$ -	\$ 176,003,353

¹For a detailed break-out of these securities by country classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Aggressive Growth Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Affiliated Investments	\$ 146,792,996	\$ -	\$ -	\$ 146,792,996
Exchange Traded Funds	123,229,459	-	-	123,229,459
Short Term Investments	732,005	-	-	732,005
Total Investments	\$ 270,754,460	\$ -	\$ -	\$ 270,754,460

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 132,026,839	\$ -	\$ -	\$ 132,026,839
30,887,995	-	-	30,887,995
264,382	-	-	264,382
<u>\$ 163,179,216</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,179,216</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Growth Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 396,660,779	\$ -	\$ -	\$ 396,660,779
268,546,978	-	-	268,546,978
1,660,091	-	-	1,660,091
<u>\$ 666,867,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 666,867,848</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 169,970,495	\$ -	\$ -	\$ 169,970,495
55,172,383	-	-	55,172,383
351,291	-	-	351,291
<u>\$ 225,494,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,494,169</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 540,987,609	\$ -	\$ -	\$ 540,987,609
220,123,503	-	-	220,123,503
1,370,598	-	-	1,370,598
<u>\$ 762,481,710</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 762,481,710</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Short Duration Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 542,188,619	\$ -	\$ 542,188,619
Asset-Backed Securities	-	197,044,046	-	197,044,046
Bank Loans ¹	-	142,057,144	-	142,057,144
Collateralized Loan Obligations	-	79,761,860	-	79,761,860
U.S. Treasury Obligations	-	167,702,736	-	167,702,736
Short Term Investments	12,512,122	-	-	12,512,122
Total Investments	\$ 12,512,122	\$ 1,128,754,405	\$ -	\$ 1,141,266,527

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Small Cap Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 24,949,013	\$ -	\$ -	\$ 24,949,013
Real Estate Investment Trusts ¹	1,159,774	-	-	1,159,774
Closed End Funds	184,368	-	-	184,368
Exchange Traded Funds	722,133	-	-	722,133
Short Term Investments	164,040	-	-	164,040
Total Investments	\$ 27,179,328	\$ -	\$ -	\$ 27,179,328

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Small/Mid Cap Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 55,926,496	\$ -	\$ -	\$ 55,926,496
Real Estate Investment Trusts ¹	1,574,799	-	-	1,574,799
Closed End Funds	474,506	-	-	474,506
Exchange Traded Funds	405,938	-	-	405,938
Short Term Investments	2,013,553	-	-	2,013,553
Total Investments	\$ 60,395,292	\$ -	\$ -	\$ 60,395,292

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Strategic Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	1,177,623,937	\$ - \$ 1,177,623,937
Asset-Backed Securities		-		12,358,962	- 12,358,962
Bank Loans ¹		-		246,483,078	- 246,483,078
Collateralized Loan Obligations		-		79,253,282	- 79,253,282
U.S. Treasury Obligations		-		44,015,713	- 44,015,713
Common Stocks		-		29,053	- 29,053
Short Term Investments		73,888,376		-	- 73,888,376
Total Investments	\$	73,888,376	\$	1,559,764,025	\$ - \$ 1,633,652,401

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Ultra Short Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 34,119,854	\$ -	\$ 34,119,854
Asset-Backed Securities	-	6,519,039	-	6,519,039
Bank Loans ¹	-	2,705,305	-	2,705,305
Collateralized Loan Obligations	-	10,118,524	-	10,118,524
U.S. Treasury Obligations	-	7,667,891	-	7,667,891
Short Term Investments	4,247,803	-	-	4,247,803
Total Investments	\$ 4,247,803	\$ 61,130,613	\$ -	\$ 65,378,416

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Core Equity Fund II

Schedule of Investments as of June 30, 2023 (Unaudited)

COMMON STOCKS - 97.0%	Shares	Value
Communication Services - 5.5%		
Alphabet, Inc. - Class A (a)	86,497	\$ 10,353,691
Netflix, Inc. (a)	5,075	2,235,487
Total Communication Services		12,589,178
Consumer Discretionary - 10.8%		
Amazon.com, Inc. (a)	66,470	8,665,030
Expedia Group, Inc. (a)	14,770	1,615,690
General Motors Co.	91,669	3,534,757
Home Depot, Inc.	13,703	4,256,700
Marriott International, Inc. - Class A	17,944	3,296,133
O'Reilly Automotive, Inc. (a)	3,758	3,590,017
Total Consumer Discretionary		24,958,327
Consumer Staples - 7.0%		
Costco Wholesale Corp.	8,706	4,687,136
Darling Ingredients, Inc. (a)	73,551	4,691,818
Dollar General Corp.	10,987	1,865,373
Estee Lauder Cos., Inc. - Class A	9,908	1,945,733
PepsiCo, Inc.	15,439	2,859,612
Total Consumer Staples		16,049,672
Energy - 2.0%		
Antero Resources Corp. (a)	86,559	1,993,454
Halliburton Co.	82,653	2,726,722
Total Energy		4,720,176
Financials - 11.4%		
Ameriprise Financial, Inc.	12,971	4,308,447
Bank of America Corp.	94,496	2,711,090
Chubb Ltd. - ADR	24,641	4,744,871
Intercontinental Exchange, Inc.	37,538	4,244,797
JPMorgan Chase & Co.	40,626	5,908,646
Visa, Inc. - Class A	18,019	4,279,152
Total Financials		26,197,003
Health Care - 16.2%		
Abbott Laboratories	42,387	4,621,031

Adaptive Biotechnologies Corp. (a)	296,559	1,989,911
Becton Dickinson & Co.	22,508	5,942,336
Bio-Techne Corp.	50,100	4,089,663
Bristol-Myers Squibb Co.	51,526	3,295,088
Guardant Health, Inc. (a)	80,656	2,887,485
Teleflex, Inc.	13,294	3,217,547
The Cigna Group	18,180	5,101,307
Thermo Fisher Scientific, Inc.	7,292	3,804,601
Zoetis, Inc.	12,761	2,197,572
Total Health Care		37,146,541
Industrials - 9.6%		
AMETEK, Inc.	36,310	5,877,863
Chart Industries, Inc. (a)	17,027	2,720,744
Honeywell International, Inc.	17,932	3,720,890
Norfolk Southern Corp.	21,417	4,856,519
Spirit AeroSystems Holdings, Inc. - Class A	54,515	1,591,293
Trane Technologies PLC - ADR	17,461	3,339,591
Total Industrials		22,106,900
Information Technology - 30.2%		
Accenture PLC - Class A - ADR	14,249	4,396,956
Apple, Inc.	99,605	19,320,382
Applied Materials, Inc.	16,803	2,428,706
Broadcom, Inc.	6,833	5,927,149
Microchip Technology, Inc.	22,558	2,020,971
Microsoft Corp.	59,364	20,215,816
NVIDIA Corp.	19,098	8,078,836
ServiceNow, Inc. (a)	7,937	4,460,356
Synopsys, Inc. (a)	5,742	2,500,124
Total Information Technology		69,349,296
Materials - 1.7%		
Avery Dennison Corp.	22,781	3,913,776
Total Materials		3,913,776
Utilities - 2.6%		
American Water Works Co., Inc.	17,945	2,561,649
NextEra Energy, Inc.	45,760	3,395,392
Total Utilities		5,957,041
TOTAL COMMON STOCKS (Cost \$204,981,068)		222,987,910
REAL ESTATE INVESTMENT TRUSTS - 1.3%		
Alexandria Real Estate Equities, Inc.	11,682	1,325,790

Prologis, Inc.	14,088	1,727,612
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$3,184,385)		3,053,402
SHORT TERM INVESTMENTS - 1.8%		
U.S. Bank Money Market Deposit Account - 5.10% (b)	4,113,155	4,113,155
TOTAL SHORT TERM INVESTMENTS (Cost \$4,113,155)		4,113,155
TOTAL INVESTMENTS - 100.1% (Cost \$212,278,608)		230,154,467
Liabilities in Excess of Other Assets - (0.1)%		(246,921)
TOTAL NET ASSETS - 100.0%		\$ 229,907,546

Percentages are stated as a percent of net assets.

PLC - Public Limited Company

- (a) Non-income producing security.
- (b) The U.S. Bank Money Market Deposit Account (the “MMDA”) is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of June 30, 2023.

Aristotle Funds Series Trust
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Fair Value Measurements and Disclosure

Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value in accordance with GAAP, and expands disclosure about fair value measurements. It also provides guidance on determining when there has been a significant decrease in the volume and level of activity for an asset or a liability, when a transaction is not orderly, and how that information must be incorporated into a fair value measurement.

Under Fair Value Measurements and Disclosures, various inputs are used in determining the value of the Fund's investments. These inputs are summarized into three broad Levels as described below:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different Levels of the fair value hierarchy. In such cases, for disclosure purposes, the Level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest Level input that is significant to the fair value measurement in its entirety.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the inputs used, as of June 30, 2023, in valuing the Fund's assets carried at fair value:

Aristotle Core Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 222,987,910	\$ -	\$ -	\$ 222,987,910
Real Estate Investment Trusts	3,053,402	-	-	3,053,402
Short Term Investments	4,113,155	-	-	4,113,155
Total Investments	<u>\$ 230,154,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,154,467</u>

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Core Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	691,104,303	\$ - \$ 691,104,303
Asset-Backed Securities		-		165,271,317	- 165,271,317
Bank Loans ¹		-		151,325,971	- 151,325,971
Collateralized Loan Obligations		-		95,601,653	- 95,601,653
Mortgage Backed Securities		-		49,649,429	- 49,649,429
U.S. Treasury Obligations		-		289,824,048	- 289,824,048
Short Term Investments		76,378,667		-	- 76,378,667
Total Investments	\$	76,378,667	\$	1,442,776,721	\$ - \$ 1,519,155,388

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle ESG Core Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 15,287,529	\$ -	\$ 15,287,529
Asset-Backed Securities	-	3,137,065	-	3,137,065
Collateralized Loan Obligations	-	1,633,899	-	1,633,899
Mortgage Backed Securities	-	683,619	-	683,619
U.S. Treasury Obligations	-	5,385,137	-	5,385,137
Short Term Investments	499,763	-	-	499,763
Total Investments	\$ 499,763	\$ 26,127,249	\$ -	\$ 26,627,012

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Floating Rate Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 241,235,973	\$ -	\$ 241,235,973
Bank Loans ¹	-	3,012,234,230	-	3,012,234,230
Exchange Traded Funds	40,332,956	-	-	40,332,956
Short Term Investments	344,943,803	-	-	344,943,803
Total Investments	\$ 385,276,759	\$ 3,253,470,203	\$ -	\$ 3,638,746,962

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Growth Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 237,231,041	\$ -	\$ -	\$ 237,231,041
Real Estate Investment Trusts	2,755,038	-	-	2,755,038

Short Term Investments	649,915	-	-	649,915
Total Investments	\$ 240,635,994	\$ -	\$ -	\$ 240,635,994

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle High Yield Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 67,443,317	\$ -	\$ 67,443,317
Asset-Backed Securities	-	167,606	-	167,606
Bank Loans ¹	-	3,884,095	-	3,884,095
Collateralized Loan Obligations	-	3,987,269	-	3,987,269
Common Stocks	-	5,081	-	5,081
Exchange Traded Funds	3,349,582	-	-	3,349,582
Short Term Investments	7,019,952	-	-	7,019,952
Total Investments	\$ 10,369,534	\$ 75,487,368	\$ -	\$ 85,856,902

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle International Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 171,988,471	\$ -	\$ -	\$ 171,988,471
Short Term Investments	4,014,882	-	-	4,014,882
Total Investments	\$ 176,003,353	\$ -	\$ -	\$ 176,003,353

¹For a detailed break-out of these securities by country classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Aggressive Growth Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Affiliated Investments	\$ 146,792,996	\$ -	\$ -	\$ 146,792,996
Exchange Traded Funds	123,229,459	-	-	123,229,459
Short Term Investments	732,005	-	-	732,005
Total Investments	\$ 270,754,460	\$ -	\$ -	\$ 270,754,460

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 132,026,839	\$ -	\$ -	\$ 132,026,839
30,887,995	-	-	30,887,995
264,382	-	-	264,382
<u>\$ 163,179,216</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,179,216</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Growth Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 396,660,779	\$ -	\$ -	\$ 396,660,779
268,546,978	-	-	268,546,978
1,660,091	-	-	1,660,091
<u>\$ 666,867,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 666,867,848</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 169,970,495	\$ -	\$ -	\$ 169,970,495
55,172,383	-	-	55,172,383
351,291	-	-	351,291
<u>\$ 225,494,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,494,169</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 540,987,609	\$ -	\$ -	\$ 540,987,609
220,123,503	-	-	220,123,503
1,370,598	-	-	1,370,598
<u>\$ 762,481,710</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 762,481,710</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Short Duration Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 542,188,619	\$ -	\$ 542,188,619
Asset-Backed Securities	-	197,044,046	-	197,044,046
Bank Loans ¹	-	142,057,144	-	142,057,144
Collateralized Loan Obligations	-	79,761,860	-	79,761,860
U.S. Treasury Obligations	-	167,702,736	-	167,702,736
Short Term Investments	12,512,122	-	-	12,512,122
Total Investments	\$ 12,512,122	\$ 1,128,754,405	\$ -	\$ 1,141,266,527

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Small Cap Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 24,949,013	\$ -	\$ -	\$ 24,949,013
Real Estate Investment Trusts ¹	1,159,774	-	-	1,159,774
Closed End Funds	184,368	-	-	184,368
Exchange Traded Funds	722,133	-	-	722,133
Short Term Investments	164,040	-	-	164,040
Total Investments	\$ 27,179,328	\$ -	\$ -	\$ 27,179,328

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Small/Mid Cap Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 55,926,496	\$ -	\$ -	\$ 55,926,496
Real Estate Investment Trusts ¹	1,574,799	-	-	1,574,799
Closed End Funds	474,506	-	-	474,506
Exchange Traded Funds	405,938	-	-	405,938
Short Term Investments	2,013,553	-	-	2,013,553
Total Investments	\$ 60,395,292	\$ -	\$ -	\$ 60,395,292

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Strategic Income Fund

Level 1	Level 2	Level 3*	Total
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Investments								
Corporate Bonds ¹	\$	-	\$	1,177,623,937	\$	-	\$	1,177,623,937
Asset-Backed Securities		-		12,358,962		-		12,358,962
Bank Loans ¹		-		246,483,078		-		246,483,078
Collateralized Loan Obligations		-		79,253,282		-		79,253,282
U.S. Treasury Obligations		-		44,015,713		-		44,015,713
Common Stocks		-		29,053		-		29,053
Short Term Investments		73,888,376		-		-		73,888,376
Total Investments	\$	73,888,376	\$	1,559,764,025	\$	-	\$	1,633,652,401

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Ultra Short Income Fund

	Level 1		Level 2		Level 3*		Total	
Investments								
Corporate Bonds ¹	\$	-	\$	34,119,854	\$	-	\$	34,119,854
Asset-Backed Securities		-		6,519,039		-		6,519,039
Bank Loans ¹		-		2,705,305		-		2,705,305
Collateralized Loan Obligations		-		10,118,524		-		10,118,524
U.S. Treasury Obligations		-		7,667,891		-		7,667,891
Short Term Investments		4,247,803		-		-		4,247,803
Total Investments	\$	4,247,803	\$	61,130,613	\$	-	\$	65,378,416

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Strategic Income Fund

Schedule of Investments
as of June 30, 2023 (Unaudited)

	Principal Amount	Value
CORPORATE BONDS - 72.0%		
Communications - 7.7%		
AT&T, Inc.		
4.350%, 03/01/2029	\$ 5,500,000	\$ 5,285,499
2.750%, 06/01/2031	6,000,000	5,064,512
2.250%, 02/01/2032	2,475,000	1,966,632
5.400%, 02/15/2034	8,000,000	8,017,687
CCO Holdings LLC / CCO Holdings Capital Corp.		
6.375%, 09/01/2029	2,500,000	2,358,109
4.250%, 02/01/2031	9,125,000	6,945,584
Charter Communications Operating LLC / Charter Communications Operating Capital		
3.750%, 02/15/2028	1,500,000	1,375,822
4.200%, 03/15/2028	5,750,000	5,392,971
5.050%, 03/30/2029	1,500,000	1,431,043
2.800%, 04/01/2031	1,950,000	1,569,814
3.850%, 04/01/2061	2,000,000	1,211,365
CSC Holdings LLC		
5.250%, 06/01/2024	6,150,000	5,726,927
11.250%, 05/15/2028	1,600,000	1,553,464
5.750%, 01/15/2030	2,300,000	1,089,246
4.625%, 12/01/2030	4,400,000	1,962,299
DISH Network Corp.		
11.750%, 11/15/2027	14,350,000	14,020,540
Frontier Communications Holdings LLC		
5.000%, 05/01/2028	4,250,000	3,671,045
8.625%, 03/15/2031	3,400,000	3,293,607
Rogers Communications, Inc.		
3.800%, 03/15/2032	8,000,000	6,996,138
Sirius XM Radio, Inc.		
3.875%, 09/01/2031	7,775,000	6,019,774
Sprint Capital Corp.		
8.750%, 03/15/2032	6,000,000	7,258,332
T-Mobile USA, Inc.		
3.750%, 04/15/2027	7,000,000	6,629,622
2.050%, 02/15/2028	3,000,000	2,602,960
2.400%, 03/15/2029	2,000,000	1,720,082
3.375%, 04/15/2029	2,050,000	1,853,093
3.875%, 04/15/2030	6,000,000	5,531,193
3.500%, 04/15/2031	1,125,000	993,806

5.200%, 01/15/2033	1,700,000	1,689,798
4.375%, 04/15/2040	3,900,000	3,446,852
Verizon Communications, Inc.		
2.550%, 03/21/2031	11,500,000	9,605,123
Total Communications		126,282,939
Consumer Discretionary - 7.5%		
1011778 BC ULC / New Red Finance, Inc.		
4.000%, 10/15/2030	7,200,000	6,170,635
Allied Universal Holdco LLC / Allied Universal Finance Corp.		
9.750%, 07/15/2027	6,600,000	5,843,563
American Airlines 2016-1 Class B Pass Through Trust		
5.250%, Series 2016-1, 01/15/2024	694,457	684,230
American Airlines, Inc./AAdvantage Loyalty IP Ltd.		
5.750%, 04/20/2029	5,125,000	4,980,879
CDI Escrow Issuer, Inc.		
5.750%, 04/01/2030	7,650,000	7,127,643
Churchill Downs, Inc.		
6.750%, 05/01/2031	2,725,000	2,697,750
Fertitta Entertainment LLC / Fertitta Entertainment Finance Co., Inc.		
4.625%, 01/15/2029	4,975,000	4,370,413
6.750%, 01/15/2030	5,000,000	4,260,087
First Student Bidco, Inc. / First Transit Parent, Inc.		
4.000%, 07/31/2029	6,175,000	5,238,006
Ford Motor Co.		
6.100%, 08/19/2032	2,175,000	2,110,035
Ford Motor Credit Co. LLC		
4.950%, 05/28/2027	1,600,000	1,511,059
4.125%, 08/17/2027	3,500,000	3,199,156
6.800%, 05/12/2028	4,000,000	4,008,008
2.900%, 02/10/2029	7,500,000	6,213,764
4.000%, 11/13/2030	400,000	342,193
General Motors Financial Co., Inc.		
4.350%, 01/17/2027	5,000,000	4,795,864
2.700%, 08/20/2027	6,500,000	5,760,442
Hertz Corp.		
5.000%, 12/01/2029	4,000,000	3,311,520
Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc		
5.000%, 06/01/2029	1,875,000	1,665,750
4.875%, 07/01/2031	6,475,000	5,438,975
Hyatt Hotels Corp.		
5.750%, 04/23/2030	5,450,000	5,457,375
LBM Acquisition LLC		
6.250%, 01/15/2029	2,250,000	1,864,406
MajorDrive Holdings IV LLC		
6.375%, 06/01/2029	10,000,000	7,951,350

Marriott International, Inc./MD 2.850%, 04/15/2031	9,000,000	7,572,795
Masco Corp. 7.750%, 08/01/2029	4,110,000	4,495,189
Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp. 4.875%, 05/01/2029	4,625,000	4,088,259
STL Holding Co. LLC 7.500%, 02/15/2026	4,020,000	3,700,334
Viking Cruises Ltd. 9.125%, 07/15/2031	7,200,000	7,279,056
Total Consumer Discretionary		122,138,736
Consumer Staples - 2.5%		
Anheuser-Busch InBev Worldwide, Inc. 5.450%, 01/23/2039	6,000,000	6,213,411
Bacardi Ltd. / Bacardi-Martini BV 5.400%, 06/15/2033	2,000,000	1,983,823
Haleon US Capital LLC 3.375%, 03/24/2029	8,000,000	7,274,578
JBS USA LUX SA / JBS USA Food Co. / JBS USA Finance, Inc. 5.125%, 02/01/2028	700,000	672,713
5.500%, 01/15/2030	1,750,000	1,680,088
5.750%, 04/01/2033	8,000,000	7,526,423
Pilgrim's Pride Corp. 6.250%, 07/01/2033	3,000,000	2,909,526
Sysco Corp. 2.400%, 02/15/2030	4,000,000	3,410,118
2.450%, 12/14/2031	3,000,000	2,454,486
US Foods, Inc. 4.625%, 06/01/2030	7,800,000	6,998,506
Total Consumer Staples		41,123,672
Energy - 7.8%		
Antero Midstream Partners LP / Antero Midstream Finance Corp. 5.375%, 06/15/2029	11,950,000	11,115,656
Archrock Partners LP / Archrock Partners Finance Corp. 6.875%, 04/01/2027	1,325,000	1,273,643
6.250%, 04/01/2028	2,025,000	1,904,108
Callon Petroleum Co. 7.500%, 06/15/2030	4,550,000	4,298,986
Cheniere Energy Partners LP 3.250%, 01/31/2032	10,925,000	9,002,744
Civitas Resources, Inc. 8.375%, 07/01/2028	750,000	759,413
8.750%, 07/01/2031	750,000	761,288

CQP Holdco LP / BIP-V Chinook Holdco LLC		
5.500%, 06/15/2031	5,225,000	4,668,656
Energy Transfer LP		
5.500%, 06/01/2027	1,500,000	1,492,864
4.000%, 10/01/2027	1,200,000	1,124,627
5.550%, 02/15/2028	450,000	449,175
3.750%, 05/15/2030	3,000,000	2,709,075
5.750%, 02/15/2033	5,000,000	5,039,605
5.800%, 06/15/2038	3,000,000	2,881,180
EQM Midstream Partners LP		
6.000%, 07/01/2025	184,000	182,134
7.500%, 06/01/2027	100,000	101,171
6.500%, 07/01/2027	1,750,000	1,727,733
5.500%, 07/15/2028	1,250,000	1,183,896
4.750%, 01/15/2031	5,625,000	4,933,935
Genesis Energy LP / Genesis Energy Finance Corp.		
7.750%, 02/01/2028	2,750,000	2,618,850
8.875%, 04/15/2030	75,000	73,344
ITT Holdings LLC		
6.500%, 08/01/2029	3,500,000	2,953,090
Kinder Morgan, Inc.		
5.200%, 06/01/2033	2,000,000	1,939,107
MPLX LP		
4.800%, 02/15/2029	1,350,000	1,302,761
2.650%, 08/15/2030	2,225,000	1,862,839
4.950%, 09/01/2032	3,950,000	3,391,126
5.000%, 03/01/2033	150,000	143,742
Range Resources Corp.		
4.750%, 02/15/2030	7,075,000	6,348,150
Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp.		
6.000%, 12/31/2030	5,375,000	4,697,822
Tap Rock Resources LLC		
7.000%, 10/01/2026	5,350,000	5,515,315
Targa Resources Partners LP / Targa Resources Partners Finance Corp.		
5.000%, 01/15/2028	650,000	620,911
5.500%, 03/01/2030	4,000,000	3,853,340
4.000%, 01/15/2032	14,952,000	12,945,300
Venture Global Calcasieu Pass LLC		
6.250%, 01/15/2030	275,000	273,041
4.125%, 08/15/2031	7,400,000	6,374,185
3.875%, 11/01/2033	6,560,000	5,380,648
Venture Global LNG, Inc.		
8.125%, 06/01/2028	6,075,000	6,176,785
8.375%, 06/01/2031	4,675,000	4,719,447
Total Energy		126,799,692

Financials - 21.8%**AerCap Ireland Capital DAC / AerCap Global Aviation Trust**

2.450%, 10/29/2026	3,250,000	2,905,247
4.625%, 10/15/2027	1,000,000	948,448

Air Lease Corp.

3.750%, 06/01/2026	1,500,000	1,418,490
1.875%, 08/15/2026	750,000	666,592
3.125%, 12/01/2030	3,500,000	2,919,207
4.650% (5 Year CMT Rate + 4.076%), Perpetual Maturity, 06/15/2026 (a)(e)	2,750,000	2,301,915

Athene Holding Ltd.

6.150%, 04/03/2030	4,925,000	4,952,644
3.500%, 01/15/2031	1,000,000	827,536

Avolon Holdings Funding Ltd.

3.950%, 07/01/2024	3,000,000	2,911,254
2.125%, 02/21/2026	6,450,000	5,737,191
3.250%, 02/15/2027	3,200,000	2,853,860
2.750%, 02/21/2028	6,500,000	5,482,864

Bank of America Corp.

2.551% (SOFR + 1.050%), 02/04/2028 (a)	3,000,000	2,709,921
2.087% (SOFR + 1.060%), 06/14/2029 (a)	7,300,000	6,232,902
2.592% (SOFR + 2.150%), 04/29/2031 (a)	7,500,000	6,300,270
1.922% (SOFR + 1.370%), 10/24/2031 (a)	1,000,000	791,901
2.651% (SOFR + 1.220%), 03/11/2032 (a)	5,000,000	4,143,236
2.687% (SOFR + 1.320%), 04/22/2032 (a)	1,450,000	1,202,276
2.972% (SOFR + 1.330%), 02/04/2033 (a)	6,000,000	5,003,883
5.288% (SOFR + 1.910%), 04/25/2034 (a)	4,000,000	3,964,623
2.482% (5 Year CMT Rate + 1.200%), 09/21/2036 (a)	6,750,000	5,167,021
6.125% (5 Year CMT Rate + 3.231%), Perpetual Maturity, 04/27/2027 (a)(e)	2,400,000	2,351,160

Charles Schwab Corp.

5.000% (5 Year CMT Rate + 3.256%), Perpetual Maturity, 06/01/2027 (a)(e)	5,000,000	4,202,350
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Citigroup, Inc.

4.450%, 09/29/2027	10,500,000	10,030,962
3.668% (CME Term SOFR 3 Month + 1.652%), 07/24/2028 (a)	4,000,000	3,742,358
4.075% (CME Term SOFR 3 Month + 1.454%), 04/23/2029 (a)	3,000,000	2,826,890
3.980% (CME Term SOFR 3 Month + 1.600%), 03/20/2030 (a)	3,000,000	2,776,426
2.666% (SOFR + 1.146%), 01/29/2031 (a)	1,000,000	846,885
2.561% (SOFR + 1.167%), 05/01/2032 (a)	450,000	367,630
2.520% (SOFR + 1.177%), 11/03/2032 (a)	4,500,000	3,628,222
6.174% (SOFR + 2.661%), 05/25/2034 (a)	11,250,000	11,354,136

Corebridge Financial, Inc.

3.850%, 04/05/2029	5,000,000	4,503,588
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Global Payments, Inc.

2.150%, 01/15/2027	8,000,000	7,116,956
5.400%, 08/15/2032	5,000,000	4,874,964
5.950%, 08/15/2052	5,000,000	4,791,548

GLP Capital LP / GLP Financing II, Inc.

5.300%, 01/15/2029	9,000,000	8,577,482
4.000%, 01/15/2031	2,925,000	2,531,471
Goldman Sachs Group, Inc.		
1.542% (SOFR + 0.818%), 09/10/2027 (a)	7,000,000	6,156,845
1.948% (SOFR + 0.913%), 10/21/2027 (a)	5,000,000	4,449,523
2.600%, 02/07/2030	4,000,000	3,410,495
3.800%, 03/15/2030	3,000,000	2,777,449
2.615% (SOFR + 1.281%), 04/22/2032 (a)	5,050,000	4,143,016
3.102% (SOFR + 1.410%), 02/24/2033 (a)	10,000,000	8,452,058
Host Hotels & Resorts LP		
3.375%, 12/15/2029	6,800,000	5,817,128
3.500%, 09/15/2030	1,500,000	1,272,598
2.900%, 12/15/2031	5,750,000	4,528,757
HSBC Holdings PLC		
2.206% (SOFR + 1.285%), 08/17/2029 (a)	4,500,000	3,768,834
4.700% (5 Year CMT Rate + 3.250%), Perpetual Maturity, 03/09/2031 (a)(e)	3,000,000	2,251,234
Invitation Homes Operating Partnership LP		
2.700%, 01/15/2034	9,000,000	6,826,042
Iron Mountain, Inc.		
4.875%, 09/15/2029	4,175,000	3,740,952
5.250%, 07/15/2030	1,000,000	901,990
JPMorgan Chase & Co.		
4.125%, 12/15/2026	725,000	698,460
2.947% (SOFR + 1.170%), 02/24/2028 (a)	2,300,000	2,113,505
4.005% (CME Term SOFR 3 Month + 1.382%), 04/23/2029 (a)	2,000,000	1,884,961
2.069% (SOFR + 1.015%), 06/01/2029 (a)	6,000,000	5,150,293
2.522% (SOFR + 2.040%), 04/22/2031 (a)	1,950,000	1,650,464
2.580% (CME Term SOFR 3 Month + 1.250%), 04/22/2032 (a)	550,000	457,035
2.963% (SOFR + 1.260%), 01/25/2033 (a)	6,950,000	5,857,086
5.717% (SOFR + 2.580%), 09/14/2033 (a)	9,950,000	10,099,081
5.350% (SOFR + 1.845%), 06/01/2034 (a)	7,000,000	7,058,666
Morgan Stanley		
1.512% (SOFR + 0.858%), 07/20/2027 (a)	5,000,000	4,431,689
3.591%, 07/22/2028	11,000,000	10,158,415
2.943% (SOFR + 1.290%), 01/21/2033 (a)	11,500,000	9,565,090
5.250% (SOFR + 1.870%), 04/21/2034 (a)	3,000,000	2,963,756
2.484% (SOFR + 1.360%), 09/16/2036 (a)	550,000	417,543
5.297% (SOFR + 2.620%), 04/20/2037 (a)	550,000	520,710
Nasdaq, Inc.		
5.550%, 02/15/2034	6,650,000	6,679,179
6.100%, 06/28/2063	2,000,000	2,046,989
OneMain Finance Corp.		
3.875%, 09/15/2028	3,175,000	2,598,420
5.375%, 11/15/2029	1,775,000	1,510,716
Penske Truck Leasing Co. Lp / PTL Finance Corp.		
3.350%, 11/01/2029	3,675,000	3,140,230

6.200%, 06/15/2030	5,000,000	5,030,873
PNC Financial Services Group, Inc.		
4.626% (SOFRINDEX + 1.850%), 06/06/2033 (a)	6,900,000	6,351,785
6.250% (H.15 7 Year CMT Rate + 2.808%), Perpetual Maturity, 03/15/2030 (a)(e)	2,250,000	2,025,563
Principal Financial Group, Inc.		
5.375%, 03/15/2033	4,750,000	4,711,632
State Street Corp.		
5.159% (SOFR + 1.890%), 05/18/2034 (a)	5,900,000	5,867,343
US Bancorp		
4.653% (SOFR + 1.230%), 02/01/2029 (a)	8,000,000	7,649,449
5.836% (SOFR + 2.260%), 06/12/2034 (a)	5,000,000	5,038,473
VICI Properties LP		
4.750%, 02/15/2028	450,000	426,546
5.125%, 05/15/2032	3,000,000	2,809,813
VICI Properties LP / VICI Note Co., Inc.		
3.750%, 02/15/2027	3,000,000	2,754,707
4.625%, 12/01/2029	6,300,000	5,725,251
Wells Fargo & Co.		
3.000%, 10/23/2026	3,000,000	2,786,837
3.196% (CME Term SOFR 3 Month + 1.432%), 06/17/2027 (a)	5,000,000	4,697,979
3.526% (SOFR + 1.510%), 03/24/2028 (a)	5,985,000	5,592,251
2.393% (SOFR + 2.100%), 06/02/2028 (a)	4,500,000	4,013,260
5.389% (SOFR + 2.020%), 04/24/2034 (a)	9,550,000	9,493,445
Total Financials		356,438,725
Health Care - 4.8%		
AmerisourceBergen Corp.		
2.700%, 03/15/2031	8,000,000	6,805,229
Amgen, Inc.		
5.150%, 03/02/2028	7,000,000	6,998,698
5.600%, 03/02/2043	4,000,000	4,014,846
4.875%, 03/01/2053	3,000,000	2,762,365
5.750%, 03/02/2063	3,000,000	3,045,695
Cigna Group/The		
5.400%, 03/15/2033	10,000,000	10,180,419
CVS Health Corp.		
5.300%, 06/01/2033	7,000,000	6,992,595
HCA, Inc.		
3.625%, 03/15/2032	10,000,000	8,684,447
5.500%, 06/01/2033	3,000,000	2,996,547
Pfizer Investment Enterprises Pte Ltd.		
4.450%, 05/19/2028	1,150,000	1,130,865
4.750%, 05/19/2033	350,000	348,817
5.110%, 05/19/2043	5,000,000	5,014,558
Tenet Healthcare Corp.		
6.125%, 10/01/2028	4,175,000	4,023,281

4.375%, 01/15/2030	1,825,000	1,648,624
6.750%, 05/15/2031	3,475,000	3,487,808
UnitedHealth Group, Inc.		
5.300%, 02/15/2030	7,000,000	7,176,211
Viatis, Inc.		
2.700%, 06/22/2030	4,450,000	3,603,438
Total Health Care		78,914,443
Industrials - 6.3%		
Chart Industries, Inc.		
7.500%, 01/01/2030	2,800,000	2,860,214
9.500%, 01/01/2031	2,525,000	2,681,596
Emerald Debt Merger Sub LLC		
6.625%, 12/15/2030	5,925,000	5,880,563
Ferguson Finance PLC		
4.650%, 04/20/2032	7,000,000	6,607,268
Flowserve Corp.		
3.500%, 10/01/2030	7,050,000	6,022,324
2.800%, 01/15/2032	8,050,000	6,421,120
GFL Environmental, Inc.		
4.000%, 08/01/2028	875,000	783,437
3.500%, 09/01/2028	2,375,000	2,116,231
4.750%, 06/15/2029	2,375,000	2,172,594
4.375%, 08/15/2029	1,950,000	1,738,284
Hillenbrand, Inc.		
3.750%, 03/01/2031	6,375,000	5,360,738
Husky III Holding Ltd.		
13.000% Cash or 13.750% PIK, 02/15/2025	13,400,000	12,227,500
Madison IAQ LLC		
4.125%, 06/30/2028	1,875,000	1,652,700
nVent Finance Sarl		
2.750%, 11/15/2031	3,600,000	2,873,637
5.650%, 05/15/2033	4,650,000	4,575,433
OT Merger Corp.		
7.875%, 10/15/2029	8,800,000	5,509,995
SPX FLOW, Inc.		
8.750%, 04/01/2030	11,350,000	10,228,032
TK Elevator US Newco, Inc.		
5.250%, 07/15/2027	5,000,000	4,625,313
TransDigm, Inc.		
5.500%, 11/15/2027	675,000	637,443
6.750%, 08/15/2028	500,000	502,520
4.625%, 01/15/2029	675,000	601,241
4.875%, 05/01/2029	4,475,000	4,002,745
Vontier Corp.		
2.950%, 04/01/2031	4,500,000	3,603,972

Weir Group PLC/The		
2.200%, 05/13/2026	9,850,000	8,827,939
Total Industrials		102,512,839
Materials - 6.8%		
Anglo American Capital PLC		
3.875%, 03/16/2029	750,000	682,532
2.625%, 09/10/2030	6,450,000	5,325,380
2.875%, 03/17/2031	11,000,000	9,090,131
5.500%, 05/02/2033	550,000	537,636
ARD Finance SA		
6.500% Cash or 7.250% PIK, 06/30/2027	1,968,194	1,597,438
Berry Global, Inc.		
5.500%, 04/15/2028	2,000,000	1,969,888
Celanese US Holdings LLC		
6.165%, 07/15/2027	8,000,000	7,964,190
Clydesdale Acquisition Holdings, Inc.		
6.625%, 04/15/2029	3,150,000	3,007,774
8.750%, 04/15/2030	2,150,000	1,900,221
Glencore Funding LLC		
2.625%, 09/23/2031	9,000,000	7,251,860
JW Aluminum Continuous Cast Co.		
10.250%, 06/01/2026	710,000	705,534
LABL, Inc.		
6.750%, 07/15/2026	2,500,000	2,460,701
5.875%, 11/01/2028	7,475,000	6,812,382
9.500%, 11/01/2028	275,000	280,125
8.250%, 11/01/2029	1,975,000	1,655,297
Mauser Packaging Solutions Holding Co.		
7.875%, 08/15/2026	1,000,000	994,588
9.250%, 04/15/2027	6,700,000	6,191,985
Novelis Corp.		
3.250%, 11/15/2026	500,000	453,139
3.875%, 08/15/2031	4,679,000	3,855,644
South32 Treasury Ltd.		
4.350%, 04/14/2032	12,500,000	10,979,994
SPCM SA		
3.375%, 03/15/2030	5,000,000	4,163,775
Standard Industries, Inc.		
4.750%, 01/15/2028	1,443,000	1,345,232
4.375%, 07/15/2030	7,500,000	6,502,478
3.375%, 01/15/2031	6,673,000	5,379,394
TMS International Corp.		
6.250%, 04/15/2029	9,126,000	7,675,240
Vale Overseas Ltd.		
6.125%, 06/12/2033	5,200,000	5,215,808

Windsor Holdings III LLC		
8.500%, 06/15/2030	3,250,000	3,238,853
WRKCo, Inc.		
3.000%, 06/15/2033	5,175,000	4,212,451
Total Materials		<u>111,449,670</u>
Technology - 4.2%		
Broadcom, Inc.		
4.150%, 11/15/2030	1,589,000	1,462,715
3.469%, 04/15/2034	2,000,000	1,641,332
3.137%, 11/15/2035	2,700,000	2,072,027
3.187%, 11/15/2036	6,703,000	5,069,577
4.926%, 05/15/2037	6,153,000	5,571,949
Entegris Escrow Corp.		
4.750%, 04/15/2029	5,375,000	4,994,752
MPH Acquisition Holdings LLC		
5.500%, 09/01/2028	900,000	768,153
5.750%, 11/01/2028	4,300,000	3,241,684
NXP BV / NXP Funding LLC / NXP USA, Inc.		
5.000%, 01/15/2033	7,000,000	6,724,978
Open Text Corp.		
6.900%, 12/01/2027	3,000,000	3,057,420
Open Text Holdings, Inc.		
4.125%, 12/01/2031	4,950,000	4,064,678
Oracle Corp.		
3.250%, 11/15/2027	3,000,000	2,784,574
2.300%, 03/25/2028	4,000,000	3,532,288
4.500%, 05/06/2028	100,000	97,341
6.150%, 11/09/2029	100,000	104,223
4.650%, 05/06/2030	3,000,000	2,900,451
6.250%, 11/09/2032	3,000,000	3,185,761
3.950%, 03/25/2051	3,000,000	2,270,064
Rackspace Technology Global, Inc.		
3.500%, 02/15/2028	2,700,000	1,217,884
TD SYNEX Corp.		
2.650%, 08/09/2031	5,000,000	3,837,623
Teledyne Technologies, Inc.		
2.250%, 04/01/2028	3,500,000	3,057,518
2.750%, 04/01/2031	8,500,000	7,105,375
Total Technology		<u>68,762,367</u>
Utilities - 2.6%		
Arizona Public Service Co.		
6.350%, 12/15/2032	1,394,000	1,480,180
Florida Power & Light Co.		

4.800%, 05/15/2033	7,000,000	6,953,379
IPALCO Enterprises, Inc.		
4.250%, 05/01/2030	4,000,000	3,623,247
KeySpan Gas East Corp.		
5.994%, 03/06/2033	8,000,000	8,069,140
National Grid PLC		
5.809%, 06/12/2033	450,000	458,223
NextEra Energy Capital Holdings, Inc.		
4.900%, 02/28/2028	4,000,000	3,964,108
5.000%, 02/28/2030	5,000,000	4,950,178
Southern California Edison Co.		
5.950%, 11/01/2032	8,000,000	8,379,779
Vistra Operations Co. LLC		
4.300%, 07/15/2029	6,000,000	5,322,620
Total Utilities		<u>43,200,854</u>
TOTAL CORPORATE BONDS (Cost \$1,273,967,079)		<u>1,177,623,937</u>

ASSET BACKED SECURITIES - 0.8%

American Airlines Group, Inc.		
4.100%, Series 2016-1, 01/15/2028	1,035,911	922,375
3.150%, Series AA, 02/15/2032	2,469,992	2,144,028
3.500%, Series A, 02/15/2032	1,632,707	1,328,411
2.875%, Series A, 07/11/2034	3,671,840	3,039,365
British Airways PLC		
3.300%, Series 2019-1, 12/15/2032	2,376,149	2,065,408
United Airlines 2023-1 Class A Pass Through Trust		
5.800%, 01/15/2036	800,000	815,756
United Airlines, Inc.		
4.150%, Series 2019-1, 08/25/2031	2,250,248	2,043,619
TOTAL ASSET BACKED SECURITIES (Cost \$13,589,137)		<u>12,358,962</u>

BANK LOANS - 15.1%

Communications - 0.4%

Clear Channel Outdoor Holdings, Inc.		
Senior Secured First Lien, 8.806% (CME Term SOFR 3 Month + 3.500%), 08/21/2026 (a)	6,512,677	6,232,371
Total Communications		<u>6,232,371</u>

Consumer Discretionary - 4.0%

Allied Universal Holdco LLC		
Senior Secured First Lien, 9.003% (CME Term SOFR 1 Month + 3.750%), 05/12/2028 (a)	9,825,000	9,568,468
ClubCorp Holdings, Inc.		
Senior Secured First Lien, 7.904% (3 Month LIBOR USD + 2.750%), 09/18/2024 (a)	4,261,204	4,097,595
Fertitta Entertainment LLC/NV		
Senior Secured First Lien, 9.153% (CME Term SOFR 1 Month + 4.000%), 01/29/2029 (a)	2,937,355	2,904,618

Great Outdoors Group LLC		
Senior Secured First Lien, 8.904% (1 Month LIBOR USD + 3.750%), 03/06/2028 (a)	3,169,177	3,149,369
LBM Acquisition LLC		
Senior Secured First Lien, 8.904% (1 Month LIBOR USD + 3.750%), 12/17/2027 (a)	6,363,923	6,128,586
Mavis Tire Express Services Topco Corp.		
Senior Secured First Lien, 9.268% (CME Term SOFR 1 Month + 4.000%), 05/04/2028 (a)	7,840,000	7,783,670
MIC Glen LLC		
Senior Secured Second Lien, 11.590% (1 Month LIBOR USD + 6.750%), 07/20/2029 (a)(f)	1,750,000	1,624,586
PetSmart LLC		
Senior Secured First Lien, 9.003% (CME Term SOFR 1 Month + 3.750%), 02/11/2028 (a)	6,234,137	6,232,859
SRS Distribution, Inc.		
Senior Secured First Lien, 8.654% (1 Month LIBOR USD + 3.500%), 06/02/2028 (a)	19,762,214	19,244,938
Tacala Investment Corp.		
Senior Secured First Lien, 8.654% (1 Month LIBOR USD + 3.500%), 02/05/2027 (a)	3,799,571	3,745,446
Senior Secured Second Lien, 12.340% (1 Month LIBOR USD + 7.500%), 02/07/2028 (a)	1,500,000	1,421,250
Total Consumer Discretionary		65,901,385
Consumer Staples - 0.9%		
Sunshine Luxembourg VII Sarl		
Senior Secured First Lien, 8.909% (3 Month LIBOR USD + 3.750%), 10/01/2026 (a)	14,495,672	14,441,386
Total Consumer Staples		14,441,386
Energy - 0.4%		
Traverse Midstream Partners LLC		
Senior Secured First Lien, 8.726% (CME Term SOFR 1 Month + 3.750%), 02/16/2028 (a)	6,640,081	6,594,431
Total Energy		6,594,431
Financials - 0.5%		
Deerfield Dakota Holding LLC		
Senior Secured First Lien, 8.648% (CME Term SOFR 1 Month + 3.750%), 04/09/2027 (a)	8,800,906	8,563,589
Total Financials		8,563,589
Health Care - 1.6%		
Heartland Dental LLC		
Senior Secured First Lien, 10.057% (CME Term SOFR 1 Month + 5.000%), 05/01/2028 (a)(g)	3,203,123	3,097,677
Pathway Vet Alliance LLC		
Senior Secured First Lien, 8.904% (3 Month LIBOR USD + 3.750%), 03/31/2027 (a)	8,784,430	7,781,555
PetVet Care Centers LLC		
Senior Secured First Lien, 7.904% (3 Month LIBOR USD + 2.750%), 02/14/2025 (a)	2,893,147	2,806,960
Senior Secured First Lien, 8.404% (1 Month LIBOR USD + 3.250%), 02/14/2025 (a)	2,915,816	2,842,017
Senior Secured First Lien, 8.654% (1 Month LIBOR USD + 3.500%), 02/14/2025 (a)	3,928,571	3,855,893
WCG Intermediate Corp.		
Senior Secured First Lien, 9.268% (1 Month LIBOR USD + 4.000%), 01/08/2027 (a)	5,878,788	5,783,258
Total Health Care		26,167,360

Industrials - 1.5%

Dynasty Acquisition Co., Inc.

Senior Secured First Lien, 8.753% (1 Month LIBOR USD + 3.500%), 04/06/2026 (a)	3,679,093	3,653,799
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Engineered Machinery Holdings, Inc.

Senior Secured First Lien, 8.659% (3 Month LIBOR USD + 3.500%), 05/22/2028 (a)	3,758,453	3,692,681
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Madison IAQ LLC

Senior Secured First Lien, 8.302% (3 Month LIBOR USD + 3.250%), 06/21/2028 (a)	7,840,000	7,689,080
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Pro Mach Group, Inc.

Senior Secured First Lien, 9.025% (1 Month LIBOR USD + 4.000%), 08/31/2028 (a)	4,433,757	4,428,703
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Roper Industrial Products Investment Co.

Senior Secured First Lien, 9.398% (CME Term SOFR 1 Month + 4.500%), 11/22/2029 (a)	3,241,875	3,233,008
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Standard Aero Ltd.

Senior Secured First Lien, 8.753% (1 Month LIBOR USD + 3.500%), 04/06/2026 (a)	1,978,007	1,964,408
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Total Industrials

24,661,679

Materials - 2.4%

Clydesdale Acquisition Holdings, Inc.

Senior Secured First Lien, 9.428% (CME Term SOFR 1 Month + 4.175%), 04/13/2029 (a)	5,969,849	5,886,003
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LABL, Inc.

Senior Secured First Lien, 10.253% (1 Month LIBOR USD + 5.000%), 10/30/2028 (a)	9,603,750	9,525,143
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Pregis TopCo LLC

Senior Secured First Lien, 8.904% (3 Month LIBOR USD + 4.000%), 07/31/2026 (a)	3,438,750	3,414,043
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Senior Secured First Lien, 9.018% (3 Month LIBOR USD + 4.000%), 07/31/2026 (a)	5,359,915	5,337,832
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Proampac PG Borrower LLC

Senior Secured First Lien, 8.998% (CME Term SOFR 3 Month + 3.750%), 11/03/2025 (a)	10,553,607	10,461,315
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Senior Secured First Lien, 9.141% (CME Term SOFR 3 Month + 3.750%), 11/03/2025 (a)	138,886	137,672
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Senior Secured First Lien, 8.927% (6 Month LIBOR USD + 3.750%), 07/03/2023 (a)	3,481,802	3,451,353
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Total Materials

38,213,361

Technology - 3.4%

Applied Systems, Inc.

Senior Secured First Lien, 9.398% (CME Term SOFR 1 Month + 4.500%), 09/19/2026 (a)	14,154,740	14,191,260
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CoreLogic, Inc.

Senior Secured First Lien, 8.688% (1 Month LIBOR USD + 3.500%), 06/02/2028 (a)	10,807,500	9,783,489
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Peraton Corp.

Senior Secured First Lien, 9.003% (CME Term SOFR 1 Month + 3.750%), 02/01/2028 (a)	7,676,900	7,557,639
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Polaris Newco LLC

Senior Secured First Lien, 9.159% (3 Month LIBOR USD + 4.000%), 06/02/2028 (a)	7,860,000	7,257,374
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Rackspace Technology Global, Inc.

Senior Secured First Lien, 7.915% (3 Month LIBOR USD + 2.750%), 02/15/2028 (a)	4,887,500	2,268,362
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UKG, Inc.

Senior Secured First Lien, 8.271% (3 Month LIBOR USD + 3.250%), 05/04/2026 (a)	8,800,987	8,650,622
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Senior Secured First Lien, 9.877% (CME Term SOFR 1 Month + 4.500%), 05/04/2026 (a)	6,000,000	5,998,770
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Total Technology

55,707,516

TOTAL BANK LOANS (Cost \$254,346,087)

246,483,078

COLLATERALIZED LOAN OBLIGATIONS - 4.8%

Boyce Park CLO Ltd.

8.156%, Series 2022-1A, Class D (CME Term SOFR 3 Month + 3.100%), 04/21/2035 (a)	2,500,000	2,346,232
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CarVal CLO

8.150%, Series 2018-1A, Class D (3 Month LIBOR USD + 2.890%), 07/16/2031 (a)	1,505,000	1,415,319
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8.450%, Series 2019-1A, Class DR (3 Month LIBOR USD + 3.200%), 04/20/2032 (a)	2,750,000	2,552,942
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Cayuga Park CLO

8.360%, Series 2020-1A, Class DR (3 Month LIBOR USD + 3.100%), 07/17/2034 (a)	1,750,000	1,618,275
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CIFC Funding Ltd.

8.350%, Series 2019-1A, Class DR (3 Month LIBOR USD + 3.100%), 04/20/2032 (a)	1,275,000	1,235,631
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Dryden Senior Loan Fund

7.160%, Series 2018-55A, Class C (3 Month LIBOR USD + 1.900%), 04/15/2031 (a)	250,000	242,387
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6.662%, Series 2018-64A, Class B (3 Month LIBOR USD + 1.400%), 04/18/2031 (a)	2,600,000	2,550,307
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6.760%, Series 2018-58A, Class B (3 Month LIBOR USD + 1.500%), 07/17/2031 (a)	1,500,000	1,472,497
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7.060%, Series 2018-58A, Class C (3 Month LIBOR USD + 1.800%), 07/17/2031 (a)	1,500,000	1,467,401
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6.660%, Series 2018-61A, Class BR (3 Month LIBOR USD + 1.400%), 01/17/2032 (a)	1,500,000	1,472,459
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7.010%, Series 2018-61A, Class CR (3 Month LIBOR USD + 1.750%), 01/17/2032 (a)	1,500,000	1,472,103
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Flatiron CLO Ltd.

6.860%, Series 2021-2A, Class B (3 Month LIBOR USD + 1.600%), 10/15/2034 (a)	7,000,000	6,839,994
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8.318%, Series 2019-1A, Class DR (3 Month LIBOR USD + 3.000%), 11/16/2034 (a)	1,000,000	935,409
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Madison Park Funding Ltd.

6.860%, Series 2018-28A, Class B (3 Month LIBOR USD + 1.600%), 07/15/2030 (a)	2,000,000	1,968,402
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7.110%, Series 2018-28A, Class C (3 Month LIBOR USD + 1.850%), 07/15/2030 (a)	1,000,000	987,845
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7.012%, Series 2018-29A, Class B (3 Month LIBOR USD + 1.750%), 10/18/2030 (a)	2,650,000	2,628,757
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Magnetite CLO Ltd.

8.160%, Series 2014-8A, Class DR2 (3 Month LIBOR USD + 2.900%), 04/15/2031 (a)	3,000,000	2,882,956
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6.855%, Series 2021-30A, Class B (3 Month LIBOR USD + 1.600%), 10/25/2034 (a)	6,550,000	6,422,399
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8.036%, Series 2019-24A, Class DR (CME Term SOFR 3 Month + 3.050%), 04/15/2035 (a)	2,600,000	2,458,829
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Neuberger Berman CLO Ltd.

8.261%, Series 2014-18A, Class CR2 (3 Month LIBOR USD + 3.000%), 10/21/2030 (a)	3,000,000	2,755,692
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8.965%, Series 2019-35A, Class D (3 Month LIBOR USD + 3.700%), 01/19/2033 (a)	1,750,000	1,651,166
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8.060%, Series 2021-42A, Class D (3 Month LIBOR USD + 2.800%), 07/16/2035 (a)	2,250,000	2,096,583
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6.900%, Series 2020-38A, Class BR (3 Month LIBOR USD + 1.650%), 10/20/2035 (a)	5,000,000	4,972,325
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OCP CLO Ltd.

8.450%, Series 2020-18A, Class DR (3 Month LIBOR USD + 3.200%), 07/20/2032 (a)	1,000,000	934,711
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8.361%, Series 2019-16A, Class DR (3 Month LIBOR USD + 3.150%), 04/10/2033 (a)	1,000,000	930,139
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OHA Credit Funding

8.300%, Series 2018-1A, Class D (3 Month LIBOR USD + 3.050%), 10/20/2030 (a)	1,500,000	1,450,032
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Palmer Square Loan Funding Ltd.

6.729%, Series 2020-1A, Class A2 (3 Month LIBOR USD + 1.350%), 02/20/2028 (a)	2,000,000	1,993,486
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7.279%, Series 2020-1A, Class B (3 Month LIBOR USD + 1.900%), 02/20/2028 (a)	1,000,000	986,688
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Rad CLO

9.260%, Series 2020-9A, Class D (3 Month LIBOR USD + 4.000%), 01/15/2034 (a)	2,000,000	1,897,379
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6.949%, Series 2021-12A, Class B (3 Month LIBOR USD + 1.650%), 10/30/2034 (a)	4,000,000	3,945,028
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RR Ltd./Cayman Islands

8.086%, Series 2019-7A, Class C1B (CME Term SOFR 3 Month + 3.100%), 01/15/2037 (a) Sandstone Peak Ltd.	2,000,000	1,898,413
7.060%, Series 2021-1A, Class B1 (3 Month LIBOR USD + 1.800%), 10/15/2034 (a) TICP CLO Ltd.	9,000,000	8,784,282
8.410%, Series 2019-13A, Class DR (3 Month LIBOR USD + 3.150%), 04/15/2034 (a)	1,000,000	955,481
8.560%, Series 2018-12A, Class DR (3 Month LIBOR USD + 3.300%), 07/15/2034 (a)	1,100,000	1,031,733
TOTAL COLLATERALIZED LOAN OBLIGATIONS (Cost \$80,567,476)		79,253,282

U.S. TREASURY OBLIGATIONS - 2.7%

United States Treasury Note/Bond		
4.000%, 02/29/2028	7,500,000	7,445,947
3.625%, 05/31/2028	10,000,000	9,782,031
2.875%, 08/15/2028	10,000,000	9,422,266
2.875%, 04/30/2029	8,000,000	7,503,750
3.750%, 05/31/2030	10,000,000	9,861,719
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$44,200,148)		44,015,713

COMMON STOCKS - 0.0% (b)

	Shares	Value
TNT DUMMY EQUITY (c)(f)	4,054	29,053
TOTAL COMMON STOCKS (Cost \$1,516,777)		29,053

SHORT TERM INVESTMENTS - 4.5%

U.S. Bank Money Market Deposit Account - 5.10% (d)	73,888,376	73,888,376
TOTAL SHORT TERM INVESTMENTS (Cost \$73,888,376)		73,888,376

TOTAL INVESTMENTS - 99.9% (Cost \$1,742,075,080)

Other Assets in Excess of Liabilities - 0.1%		1,733,851
TOTAL NET ASSETS - 100.0%		\$ 1,635,386,252

Percentages are stated as a percent of net assets.

CDI - CREST Depository Interest

CLO - Collateralized Loan Obligation

CMT - Constant Maturity Treasury

LIBOR - London Interbank Offered Rate

PIK - Payment In Kind

PLC - Public Limited Company

SOFR - Secured Overnight Financing Rate

SOFRINDEX - Secured Overnight Financing Rate Index

- (a) Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of June 30, 2023.

- (b) Represents less than 0.05% of net assets.
- (c) Non-income producing security.
- (d) The U.S. Bank Money Market Deposit Account (the “MMDA”) is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of June 30, 2023.
- (e) Perpetual maturity. The date disclosed is the next call date of the security.
- (f) These securities have been deemed illiquid pursuant to the Fund's liquidity guidelines. The value of these securities total \$1,653,639, which represents 0.1% of total net assets.
- (g) All or a portion of this bank loan position has not settled. Rates do not take effect until settlement date. Rates shown, if any, are for the settled portion.

Aristotle Funds Series Trust
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Fair Value Measurements and Disclosure

Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value in accordance with GAAP, and expands disclosure about fair value measurements. It also provides guidance on determining when there has been a significant decrease in the volume and level of activity for an asset or a liability, when a transaction is not orderly, and how that information must be incorporated into a fair value measurement.

Under Fair Value Measurements and Disclosures, various inputs are used in determining the value of the Fund's investments. These inputs are summarized into three broad Levels as described below:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different Levels of the fair value hierarchy. In such cases, for disclosure purposes, the Level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest Level input that is significant to the fair value measurement in its entirety.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the inputs used, as of June 30, 2023, in valuing the Fund's assets carried at fair value:

Aristotle Core Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 222,987,910	\$ -	\$ -	\$ 222,987,910
Real Estate Investment Trusts	3,053,402	-	-	3,053,402
Short Term Investments	4,113,155	-	-	4,113,155
Total Investments	<u>\$ 230,154,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,154,467</u>

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Core Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	691,104,303	\$ - \$ 691,104,303
Asset-Backed Securities		-		165,271,317	- 165,271,317
Bank Loans ¹		-		151,325,971	- 151,325,971
Collateralized Loan Obligations		-		95,601,653	- 95,601,653
Mortgage Backed Securities		-		49,649,429	- 49,649,429
U.S. Treasury Obligations		-		289,824,048	- 289,824,048
Short Term Investments		76,378,667		-	- 76,378,667
Total Investments	\$	76,378,667	\$	1,442,776,721	\$ - \$ 1,519,155,388

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle ESG Core Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 15,287,529	\$ -	\$ 15,287,529
Asset-Backed Securities	-	3,137,065	-	3,137,065
Collateralized Loan Obligations	-	1,633,899	-	1,633,899
Mortgage Backed Securities	-	683,619	-	683,619
U.S. Treasury Obligations	-	5,385,137	-	5,385,137
Short Term Investments	499,763	-	-	499,763
Total Investments	\$ 499,763	\$ 26,127,249	\$ -	\$ 26,627,012

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Floating Rate Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 241,235,973	\$ -	\$ 241,235,973
Bank Loans ¹	-	3,012,234,230	-	3,012,234,230
Exchange Traded Funds	40,332,956	-	-	40,332,956
Short Term Investments	344,943,803	-	-	344,943,803
Total Investments	\$ 385,276,759	\$ 3,253,470,203	\$ -	\$ 3,638,746,962

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Growth Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 237,231,041	\$ -	\$ -	\$ 237,231,041
Real Estate Investment Trusts	2,755,038	-	-	2,755,038

Short Term Investments	649,915	-	-	649,915
Total Investments	\$ 240,635,994	\$ -	\$ -	\$ 240,635,994

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle High Yield Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 67,443,317	\$ -	\$ 67,443,317
Asset-Backed Securities	-	167,606	-	167,606
Bank Loans ¹	-	3,884,095	-	3,884,095
Collateralized Loan Obligations	-	3,987,269	-	3,987,269
Common Stocks	-	5,081	-	5,081
Exchange Traded Funds	3,349,582	-	-	3,349,582
Short Term Investments	7,019,952	-	-	7,019,952
Total Investments	\$ 10,369,534	\$ 75,487,368	\$ -	\$ 85,856,902

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle International Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 171,988,471	\$ -	\$ -	\$ 171,988,471
Short Term Investments	4,014,882	-	-	4,014,882
Total Investments	\$ 176,003,353	\$ -	\$ -	\$ 176,003,353

¹For a detailed break-out of these securities by country classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Aggressive Growth Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Affiliated Investments	\$ 146,792,996	\$ -	\$ -	\$ 146,792,996
Exchange Traded Funds	123,229,459	-	-	123,229,459
Short Term Investments	732,005	-	-	732,005
Total Investments	\$ 270,754,460	\$ -	\$ -	\$ 270,754,460

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 132,026,839	\$ -	\$ -	\$ 132,026,839
30,887,995	-	-	30,887,995
264,382	-	-	264,382
<u>\$ 163,179,216</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,179,216</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Growth Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 396,660,779	\$ -	\$ -	\$ 396,660,779
268,546,978	-	-	268,546,978
1,660,091	-	-	1,660,091
<u>\$ 666,867,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 666,867,848</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 169,970,495	\$ -	\$ -	\$ 169,970,495
55,172,383	-	-	55,172,383
351,291	-	-	351,291
<u>\$ 225,494,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,494,169</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 540,987,609	\$ -	\$ -	\$ 540,987,609
220,123,503	-	-	220,123,503
1,370,598	-	-	1,370,598
<u>\$ 762,481,710</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 762,481,710</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Short Duration Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 542,188,619	\$ -	\$ 542,188,619
Asset-Backed Securities	-	197,044,046	-	197,044,046
Bank Loans ¹	-	142,057,144	-	142,057,144
Collateralized Loan Obligations	-	79,761,860	-	79,761,860
U.S. Treasury Obligations	-	167,702,736	-	167,702,736
Short Term Investments	12,512,122	-	-	12,512,122
Total Investments	\$ 12,512,122	\$ 1,128,754,405	\$ -	\$ 1,141,266,527

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Small Cap Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 24,949,013	\$ -	\$ -	\$ 24,949,013
Real Estate Investment Trusts ¹	1,159,774	-	-	1,159,774
Closed End Funds	184,368	-	-	184,368
Exchange Traded Funds	722,133	-	-	722,133
Short Term Investments	164,040	-	-	164,040
Total Investments	\$ 27,179,328	\$ -	\$ -	\$ 27,179,328

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Small/Mid Cap Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 55,926,496	\$ -	\$ -	\$ 55,926,496
Real Estate Investment Trusts ¹	1,574,799	-	-	1,574,799
Closed End Funds	474,506	-	-	474,506
Exchange Traded Funds	405,938	-	-	405,938
Short Term Investments	2,013,553	-	-	2,013,553
Total Investments	\$ 60,395,292	\$ -	\$ -	\$ 60,395,292

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Strategic Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	1,177,623,937	\$ - \$ 1,177,623,937
Asset-Backed Securities		-		12,358,962	- - 12,358,962
Bank Loans ¹		-		246,483,078	- - 246,483,078
Collateralized Loan Obligations		-		79,253,282	- - 79,253,282
U.S. Treasury Obligations		-		44,015,713	- - 44,015,713
Common Stocks		-		29,053	- - 29,053
Short Term Investments		73,888,376		-	- 73,888,376
Total Investments	\$	73,888,376	\$	1,559,764,025	\$ - \$ 1,633,652,401

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Ultra Short Income Fund

	Level 1		Level 2		Level 3*		Total	
Investments								
Corporate Bonds ¹	\$	-	\$	34,119,854	\$	-	\$	34,119,854
Asset-Backed Securities		-		6,519,039		-		6,519,039
Bank Loans ¹		-		2,705,305		-		2,705,305
Collateralized Loan Obligations		-		10,118,524		-		10,118,524
U.S. Treasury Obligations		-		7,667,891		-		7,667,891
Short Term Investments		4,247,803		-		-		4,247,803
Total Investments	\$	4,247,803	\$	61,130,613	\$	-	\$	65,378,416

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Ultra Short Income Fund

Schedule of Investments
as of June 30, 2023 (Unaudited)

	Principal Amount	Value
CORPORATE BONDS - 52.5%		
Communications - 3.0%		
Charter Communications Operating LLC / Charter Communications Operating Capital 6.949% (3 Month LIBOR USD + 1.650%), 02/01/2024 (a)	\$ 500,000	\$ 502,160
Sprint Spectrum Co. LLC / Sprint Spectrum Co. II LLC / Sprint Spectrum Co. III LLC 4.738%, 03/20/2025	814,625	804,260
Verizon Communications, Inc. 6.421% (3 Month LIBOR USD + 1.100%), 05/15/2025 (a)	400,000	403,438
Warnermedia Holdings, Inc. 3.428%, 03/15/2024	250,000	245,522
Total Communications		<u>1,955,380</u>
Consumer Discretionary - 1.6%		
British Airways 2019-1 Class A Pass Through Trust 3.350%, Series PTT, 06/15/2029	67,174	58,740
Hyatt Hotels Corp. 1.800%, 10/01/2024	500,000	476,093
Marriott International, Inc./MD 3.600%, 04/15/2024	500,000	491,711
Total Consumer Discretionary		<u>1,026,544</u>
Consumer Staples - 1.8%		
Cargill, Inc. 1.375%, 07/23/2023	335,000	334,340
General Mills, Inc. 3.650%, 02/15/2024	300,000	295,977
Haleon US Capital LLC 3.024%, 03/24/2024	250,000	244,632
Suntory Holdings Ltd. 2.250%, 10/16/2024	300,000	285,011
Total Consumer Staples		<u>1,159,960</u>
Energy - 3.4%		
Enbridge, Inc. 5.690% (SOFRINDEX + 0.630%), 02/16/2024 (a)	250,000	249,839
Energy Transfer LP 4.500%, 04/15/2024	300,000	296,624
Energy Transfer LP / Regency Energy Finance Corp. 4.500%, 11/01/2023	500,000	498,019
Enterprise Products Operating LLC 3.900%, 02/15/2024	200,000	197,844
MPLX LP		

4.875%, 12/01/2024	300,000	295,790
TransCanada PipeLines Ltd.		
6.203%, 03/09/2026	500,000	500,459
Williams Cos., Inc.		
4.500%, 11/15/2023	200,000	199,167
Total Energy		2,237,742
Financials - 27.5%		
AerCap Ireland Capital DAC / AerCap Global Aviation Trust		
1.150%, 10/29/2023	350,000	344,442
3.150%, 02/15/2024	200,000	196,246
Air Lease Corp.		
3.000%, 09/15/2023	300,000	298,211
4.250%, 02/01/2024	200,000	197,927
American Express Co.		
3.950%, 08/01/2025	450,000	436,966
Athene Global Funding		
1.000%, 04/16/2024	150,000	143,186
Bank of America Corp.		
3.864% (CME Term SOFR 3 Month + 1.202%), 07/23/2024 (a)	500,000	499,398
4.000%, 01/22/2025	500,000	486,503
5.732% (SOFR + 0.690%), 04/22/2025 (a)	500,000	499,571
Bank of Montreal		
5.200%, 12/12/2024	500,000	495,970
Capital One Financial Corp.		
3.900%, 01/29/2024	200,000	197,586
Citigroup, Inc.		
6.588% (SOFR + 1.528%), 03/17/2026 (a)	250,000	252,399
5.610% (SOFR + 1.546%), 09/29/2026 (a)	50,000	49,959
DAE Funding LLC		
1.550%, 08/01/2024	200,000	189,926
Essex Portfolio LP		
3.875%, 05/01/2024	400,000	392,819
Goldman Sachs Group, Inc.		
7.063% (3 Month LIBOR USD + 1.600%), 11/29/2023 (a)	500,000	502,400
3.625%, 02/20/2024	400,000	394,216
5.729% (SOFR + 0.700%), 01/24/2025 (a)	500,000	499,287
Host Hotels & Resorts LP		
3.875%, 04/01/2024	600,000	590,501
JPMorgan Chase & Co.		
3.797% (CME Term SOFR 3 Month + 1.152%), 07/23/2024 (a)	500,000	499,413
6.163% (3 Month LIBOR USD + 0.890%), 07/23/2024 (a)	150,000	150,092
3.845% (SOFR + 0.980%), 06/14/2025 (a)	500,000	489,150
5.980% (SOFR + 0.920%), 02/24/2026 (a)	850,000	851,119
LeasePlan Corp. NV		
2.875%, 10/24/2024	200,000	190,622
Mid-America Apartments LP		

4.300%, 10/15/2023	472,000	469,465
Mitsubishi UFJ Financial Group, Inc.		
6.128% (3 Month LIBOR USD + 0.860%), 07/26/2023 (a)	365,000	365,092
3.407%, 03/07/2024	500,000	492,081
6.435% (SOFR + 1.385%), 09/12/2025 (a)	500,000	502,890
Morgan Stanley		
5.550% (SOFR + 0.466%), 11/10/2023 (a)	250,000	249,857
0.791% (SOFR + 0.509%), 01/22/2025 (a)	300,000	290,781
3.620% (SOFR + 1.160%), 04/17/2025 (a)	500,000	490,217
Nasdaq, Inc.		
5.650%, 06/28/2025	250,000	250,828
New York Life Global Funding		
0.400%, 10/21/2023	650,000	639,798
Penske Truck Leasing Co. LP / PTL Finance Corp.		
4.125%, 08/01/2023	250,000	249,682
2.700%, 11/01/2024	350,000	334,116
Reliance Standard Life Global Funding II		
3.850%, 09/19/2023	100,000	99,398
Royal Bank of Canada		
3.970%, 07/26/2024	300,000	294,655
4.950%, 04/25/2025	1,000,000	987,300
Skandinaviska Enskilda Banken AB		
5.816% (3 Month LIBOR USD + 0.320%), 09/01/2023 (a)	500,000	499,930
Sumitomo Mitsui Financial Group, Inc.		
6.125% (3 Month LIBOR USD + 0.860%), 07/19/2023 (a)	132,000	132,027
3.936%, 10/16/2023	200,000	198,901
6.060% (3 Month LIBOR USD + 0.800%), 10/16/2023 (a)	300,000	300,375
0.508%, 01/12/2024	400,000	388,970
2.696%, 07/16/2024	300,000	290,365
Svenska Handelsbanken AB		
5.970% (SOFRINDX + 0.910%), 06/10/2025 (a)	250,000	250,124
The Toronto-Dominion Bank		
4.285%, 09/13/2024	250,000	245,598
UBS AG		
5.434% (SOFR + 0.360%), 02/09/2024 (a)	500,000	498,983
VICI Properties LP / VICI Note Co., Inc.		
5.625%, 05/01/2024	300,000	298,421
Welltower OP LLC		
3.625%, 03/15/2024	200,000	196,703
Total Financials		17,864,466
Health Care - 1.8%		
Amgen, Inc.		
5.250%, 03/02/2025	250,000	248,802
Bayer US Finance II LLC		
6.562% (3 Month LIBOR USD + 1.010%), 12/15/2023 (a)	450,000	449,557
The Cigna Group		

3.750%, 07/15/2023	300,000	299,734
GE HealthCare Technologies, Inc.		
5.550%, 11/15/2024	150,000	149,335
Total Health Care		1,147,428
Industrials - 3.5%		
Allegion US Holding Co., Inc.		
3.200%, 10/01/2024	500,000	480,369
Amphenol Corp.		
4.750%, 03/30/2026	250,000	247,121
Daimler Truck Finance North America LLC		
5.996% (SOFR + 1.000%), 04/05/2024 (a)	500,000	500,615
Element Fleet Management Corp.		
1.600%, 04/06/2024	500,000	482,294
Parker-Hannifin Corp.		
3.650%, 06/15/2024	200,000	196,036
Regal Rexnord Corp.		
6.050%, 02/15/2026	200,000	200,369
Ryder System, Inc.		
3.650%, 03/18/2024	200,000	196,717
Total Industrials		2,303,521
Materials - 2.3%		
Anglo American Capital PLC		
3.625%, 09/11/2024	400,000	388,922
Carlisle Cos., Inc.		
0.550%, 09/01/2023	300,000	297,040
Glencore Funding LLC		
4.125%, 03/12/2024	400,000	395,270
Graphic Packaging International LLC		
0.821%, 04/15/2024	400,000	383,912
Total Materials		1,465,144
Technology - 3.1%		
Arrow Electronics, Inc.		
6.125%, 03/01/2026	200,000	199,619
Broadcom Corp. / Broadcom Cayman Finance Ltd.		
3.625%, 01/15/2024	200,000	197,656
Hewlett Packard Enterprise Co.		
5.900%, 10/01/2024	500,000	500,337
Infor, Inc.		
1.450%, 07/15/2023	325,000	324,447
Microchip Technology, Inc.		
2.670%, 09/01/2023	93,000	92,622
NXP BV / NXP Funding LLC		
4.875%, 03/01/2024	200,000	198,609
Oracle Corp.		
2.400%, 09/15/2023	300,000	297,944

TD SYNnex Corp. 1.250%, 08/09/2024	200,000	189,247
Total Technology		2,000,481
Utilities - 4.5%		
American Electric Power Co., Inc. 5.779% (3 Month LIBOR USD + 0.480%), 11/01/2023 (a)	250,000	249,836
DTE Energy Co. 2.529%, 10/01/2024 (b)	200,000	191,592
4.220%, 11/01/2024 (b)	150,000	146,708
Duke Energy Progress LLC 3.375%, 09/01/2023	135,000	134,485
Emera US Finance LP 0.833%, 06/15/2024	150,000	141,902
Eversource Energy 4.200%, 06/27/2024	150,000	147,576
Jersey Central Power & Light Co. 4.700%, 04/01/2024	410,000	405,773
NextEra Energy Capital Holdings, Inc. 6.051%, 03/01/2025	450,000	451,893
Southern California Edison Co. 0.700%, 08/01/2023	350,000	348,665
5.890% (SOFRINDEX + 0.830%), 04/01/2024 (a)	200,000	199,750
Tampa Electric Co. 3.875%, 07/12/2024	150,000	147,408
Vistra Operations Co. LLC 4.875%, 05/13/2024	300,000	294,490
WEC Energy Group, Inc. 5.000%, 09/27/2025	100,000	99,110
Total Utilities		2,959,188
TOTAL CORPORATE BONDS (Cost \$34,273,020)		34,119,854
ASSET BACKED SECURITIES - 10.0%	-	-
Ally Auto Receivables Trust 5.290%, Series 2022-3, Class A2, 06/16/2025	501,031	499,680
AmeriCredit Automobile Receivables Trust 4.200%, Series 2022-2, Class A2A, 12/18/2025	87,736	87,042
2.050%, Series 2022-1, Class A2, 01/20/2026	41,388	41,147
5.840%, Series 2023-1, Class A2A, 10/19/2026	150,000	149,349
British Airways PLC 4.625%, Series 2013-1, 06/20/2024	37,782	37,272
Citibank NA 3.720%, Series 2013-A9, Class A9, 09/08/2025	175,000	174,339
Delta Air Lines, Inc. 3.204%, Series 2019-1, 04/25/2024	600,000	584,812
Ford Credit Auto Owner Trust		

3.440%, Series 2022-B, Class A2A, 02/15/2025	94,190	93,603
4.520%, Series 2022-C, Class A2A, 04/15/2025	213,475	212,523
0.410%, Series 2020-C, Class A3, 07/15/2025	144,270	141,020
5.370%, Series 2022-D, Class A2A, 08/15/2025	132,067	131,719
5.570%, Series 2023-B, Class A2A, 06/15/2026	200,000	199,438
General Motors Financial Co., Inc.		
0.760%, Series 2020-3, Class B, 12/18/2025	300,000	292,631
GM Financial Consumer Automobile Receivables Trust		
5.190%, Series 2023-1, Class A2A, 03/16/2026	400,000	398,148
Hilton Grand Vacations, Inc.		
2.740%, Series 2020-AA, Class A, 02/25/2039	37,322	34,711
Honda Auto Receivables Owner Trust		
5.410%, Series 2023-2, Class A2, 04/15/2026	600,000	597,132
Mercedes-Benz Auto Receivables Trust		
5.090%, Series 2023-1, Class A2, 01/15/2026	350,000	348,340
Navient Student Loan Trust		
3.190%, Series 2018-A, Class A2, 02/18/2042	11,374	11,355
1.310%, Series 2020-HA, Class A, 01/15/2069	80,085	72,658
0.840%, Series 2021-A, Class A, 05/15/2069	83,125	71,279
1.690%, Series 2020-EA, Class A, 05/15/2069	87,743	77,800
1.220%, Series 2020-FA, Class A, 07/15/2069	134,972	120,927
1.320%, Series 2020-2A, Class A1A, 08/26/2069	96,370	83,627
1.060%, Series 2021-CA, Class A, 10/15/2069	147,982	126,456
5.750%, Series 2021-1A, Class A1B (1 Month LIBOR USD + 0.600%), 12/26/2069 (a)	103,243	101,811
Santander Consumer USA, Inc.		
3.980%, Series 2022-5, Class A2, 01/15/2025	97,289	97,133
4.370%, Series 2022-6, Class A2, 05/15/2025	140,694	140,301
5.810%, Series 2022-7, Class A2, 01/15/2026	323,701	323,044
5.360%, Series 2023-1, Class A2, 05/15/2026	448,773	447,130
SMB Private Education Loan Trust		
2.700%, Series 2016-A, Class A2A, 05/15/2031	60,613	59,195
2.430%, Series 2016-B, Class A2A, 02/17/2032	30,209	29,145
2.340%, Series 2016-C, Class A2A, 09/15/2034	95,528	91,637
SoFi Professional Loan Program LLC		
3.340%, Series 2018-B, Class A2FX, 08/25/2047	196,626	190,273
Toyota Auto Receivables Owner Trust		
3.830%, Series 2022-C, Class A2A, 08/15/2025	309,584	307,109
5.270%, Series 2022-D, Class A2A, 01/15/2026	145,740	145,253
TOTAL ASSET BACKED SECURITIES (Cost \$6,631,949)		6,519,039

BANK LOANS - 4.2%

Communications - 1.2%

Charter Communications Operating LLC

Senior Secured First Lien, 6.795% (CME Term SOFR 3 Month + 1.750%), 02/01/2027 (a)

SBA Senior Finance II LLC

484,887

482,561

Senior Secured First Lien, 6.910% (1 Month LIBOR USD + 1.750%), 04/11/2025 (a)	298,429	298,701
Total Communications		781,262
Consumer Discretionary - 1.5%		
Hilton Worldwide Finance LLC		
Senior Secured First Lien, 6.939% (CME Term SOFR 3 Month + 1.750%), 06/21/2026 (a)	250,000	250,089
Mileage Plus Holdings LLC		
Senior Secured First Lien, 10.764% (3 Month LIBOR USD + 5.250%), 06/20/2027 (a)	472,222	491,406
SeaWorld Parks & Entertainment, Inc.		
Senior Secured First Lien, 8.188% (1 Month LIBOR USD + 3.000%), 08/25/2028 (a)	245,625	245,242
Total Consumer Discretionary		986,737
Financials - 0.2%		
Avolon TLB Borrower 1 US LLC		
Senior Secured First Lien, 6.898% (3 Month LIBOR USD + 1.750%), 01/15/2025 (a)	138,642	138,721
Total Financials		138,721
Industrials - 0.9%		
GFL Environmental, Inc.		
Senior Secured First Lien, 8.145% (CME Term SOFR 1 Month + 3.000%), 05/31/2027 (a)	70,096	70,236
United Rentals North America, Inc.		
Senior Secured First Lien, 6.903% (1 Month LIBOR USD + 1.750%), 10/31/2025 (a)	484,733	485,566
Total Industrials		555,802
Materials - 0.4%		
Asplundh Tree Expert LLC		
Senior Secured First Lien, 7.003% (CME Term SOFR 1 Month + 1.750%), 09/04/2027 (a)	243,125	242,783
Total Materials		242,783
TOTAL BANK LOANS (Cost \$2,698,659)		2,705,305
COLLATERALIZED LOAN OBLIGATIONS - 15.6%	-	-
Blackstone, Inc.		
6.270%, Series 2018-1A, Class A2 (3 Month LIBOR USD + 1.010%), 04/15/2031 (a)	250,000	248,043
6.290%, Series 2018-1A, Class A1 (3 Month LIBOR USD + 1.030%), 04/15/2031 (a)	250,000	247,788
CIFC Funding Ltd.		
6.050%, Series 2012-2RA, Class A1 (CME Term SOFR 3 Month + 1.062%), 01/20/2028 (a)	183,808	183,322
6.135%, Series 2015-3A, Class AR (3 Month LIBOR USD + 0.870%), 04/19/2029 (a)	304,066	302,161
6.262%, Series 2018-1A, Class A (3 Month LIBOR USD + 1.000%), 04/18/2031 (a)	355,000	352,264
6.362%, Series 2018-3A, Class A (3 Month LIBOR USD + 1.100%), 07/18/2031 (a)	250,000	247,813
Magnetite CLO Ltd.		
6.060%, Series 2012-7A, Class A1R2 (3 Month LIBOR USD + 0.800%), 01/15/2028 (a)	176,075	175,428
6.201%, Series 2016-18A, Class AR2 (3 Month LIBOR USD + 0.880%), 11/15/2028 (a)	1,058,842	1,052,116
6.240%, Series 2014-8A, Class AR2 (3 Month LIBOR USD + 0.980%), 04/15/2031 (a)	1,375,149	1,363,672
6.360%, Series 2015-12A, Class ARR (3 Month LIBOR USD + 1.100%), 10/15/2031 (a)	1,200,000	1,190,430
6.455%, Series 2020-25A, Class A (3 Month LIBOR USD + 1.200%), 01/25/2032 (a)	250,000	249,324
Magnetite Xxix Ltd.		
6.250%, Series 2021-29A, Class A (3 Month LIBOR USD + 0.990%), 01/15/2034 (a)	700,000	691,855
Neuberger Berman CLO Ltd.		

6.182%, Series 2017-26A, Class AR (3 Month LIBOR USD + 0.920%), 10/18/2030 (a)	443,090	439,860
6.220%, Series 2020-37A, Class AR (3 Month LIBOR USD + 0.970%), 07/20/2031 (a)	300,000	298,248
OCP CLO Ltd.		
6.220%, Series 2017-13A, Class A1AR (3 Month LIBOR USD + 0.960%), 07/15/2030 (a)	250,000	247,177
Palmer Square CLO Ltd.		
6.292%, Series 2018-1A, Class A1 (3 Month LIBOR USD + 1.030%), 04/18/2031 (a)	250,000	248,356
6.360%, Series 2018-2A, Class A1A (3 Month LIBOR USD + 1.100%), 07/16/2031 (a)	250,000	248,524
Palmer Square Loan Funding Ltd.		
6.179%, Series 2020-1A, Class A1 (3 Month LIBOR USD + 0.800%), 02/20/2028 (a)	230,249	229,845
6.150%, Series 2021-1A, Class A1 (3 Month LIBOR USD + 0.900%), 04/20/2029 (a)	619,959	617,167
6.179%, Series 2021-2A, Class A1 (3 Month LIBOR USD + 0.800%), 05/20/2029 (a)	171,383	169,798
6.050%, Series 2021-3A, Class A1 (3 Month LIBOR USD + 0.800%), 07/20/2029 (a)	162,608	161,363
6.060%, Series 2021-4A, Class A1 (3 Month LIBOR USD + 0.800%), 10/15/2029 (a)	188,634	186,757
6.036%, Series 2022-1A, Class A1 (CME Term SOFR 3 Month + 1.050%), 04/15/2030 (a)	426,617	422,631
Stratus CLO Ltd.		
6.050%, Series 2021-1A, Class A (3 Month LIBOR USD + 0.800%), 12/29/2029 (a)	200,666	199,400
Voya CLO Ltd.		
6.162%, Series 2015-1A, Class A1R (3 Month LIBOR USD + 0.900%), 01/18/2029 (a)	119,976	119,179
6.390%, Series 2017-4A, Class A1 (3 Month LIBOR USD + 1.130%), 10/15/2030 (a)	227,370	226,003
TOTAL COLLATERALIZED LOAN OBLIGATIONS (Cost \$10,122,677)		10,118,524

U.S. TREASURY OBLIGATIONS - 11.8%

United States Treasury Note/Bond		
0.125%, 08/15/2023	1,500,000	1,490,930
0.125%, 09/15/2023	750,000	742,356
0.375%, 10/31/2023	1,250,000	1,230,391
0.750%, 12/31/2023	1,500,000	1,466,637
2.500%, 05/15/2024	1,000,000	974,963
0.375%, 08/15/2024	500,000	473,154
3.875%, 04/30/2025	300,000	294,188
4.625%, 06/30/2025	1,000,000	995,273
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$7,689,839)		7,667,891

SHORT TERM INVESTMENTS - 6.5%

	Shares	Value
Money Market Deposit Account - 1.9%		
U.S. Bank Money Market Deposit Account - 5.10% (c)	1,265,788	1,265,788
Total Money Market Deposit Account		1,265,788
United States Treasury Note/Bond - 4.6%		
0.000%, 07/25/2023	2,500,000	2,492,369
0.000%, 11/24/2023	500,000	489,646
Total United States Treasury Note/Bond		2,982,015
TOTAL SHORT TERM INVESTMENTS (Cost \$4,247,355)		4,247,803

TOTAL INVESTMENTS - 100.6% (Cost \$65,663,499)		65,378,416
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Liabilities in Excess of Other Assets - (0.6)%

TOTAL NET ASSETS - 100.0%

(410,190)

\$ 64,968,226

Percentages are stated as a percent of net assets.

CLO - Collateralized Loan Obligation

LIBOR - London Interbank Offered Rate

LP - Limited Partnership

PLC - Public Limited Company

SOFR - Secured Overnight Financing Rate

SOFRINDEX - Secured Overnight Financing Rate Index

- (a) Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of June 30, 2023.
- (b) Step-up bond; the interest rate shown is the rate in effect as of June 30, 2023.
- (c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of June 30, 2023.

Aristotle Funds Series Trust
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Fair Value Measurements and Disclosure

Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value in accordance with GAAP, and expands disclosure about fair value measurements. It also provides guidance on determining when there has been a significant decrease in the volume and level of activity for an asset or a liability, when a transaction is not orderly, and how that information must be incorporated into a fair value measurement.

Under Fair Value Measurements and Disclosures, various inputs are used in determining the value of the Fund's investments. These inputs are summarized into three broad Levels as described below:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different Levels of the fair value hierarchy. In such cases, for disclosure purposes, the Level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest Level input that is significant to the fair value measurement in its entirety.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the inputs used, as of June 30, 2023, in valuing the Fund's assets carried at fair value:

Aristotle Core Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 222,987,910	\$ -	\$ -	\$ 222,987,910
Real Estate Investment Trusts	3,053,402	-	-	3,053,402
Short Term Investments	4,113,155	-	-	4,113,155
Total Investments	<u>\$ 230,154,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,154,467</u>

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Core Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	691,104,303	\$ - \$ 691,104,303
Asset-Backed Securities		-		165,271,317	- 165,271,317
Bank Loans ¹		-		151,325,971	- 151,325,971
Collateralized Loan Obligations		-		95,601,653	- 95,601,653
Mortgage Backed Securities		-		49,649,429	- 49,649,429
U.S. Treasury Obligations		-		289,824,048	- 289,824,048
Short Term Investments		76,378,667		-	- 76,378,667
Total Investments	\$	76,378,667	\$	1,442,776,721	\$ - \$ 1,519,155,388

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle ESG Core Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 15,287,529	\$ -	\$ 15,287,529
Asset-Backed Securities	-	3,137,065	-	3,137,065
Collateralized Loan Obligations	-	1,633,899	-	1,633,899
Mortgage Backed Securities	-	683,619	-	683,619
U.S. Treasury Obligations	-	5,385,137	-	5,385,137
Short Term Investments	499,763	-	-	499,763
Total Investments	\$ 499,763	\$ 26,127,249	\$ -	\$ 26,627,012

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Floating Rate Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 241,235,973	\$ -	\$ 241,235,973
Bank Loans ¹	-	3,012,234,230	-	3,012,234,230
Exchange Traded Funds	40,332,956	-	-	40,332,956
Short Term Investments	344,943,803	-	-	344,943,803
Total Investments	\$ 385,276,759	\$ 3,253,470,203	\$ -	\$ 3,638,746,962

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Growth Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 237,231,041	\$ -	\$ -	\$ 237,231,041
Real Estate Investment Trusts	2,755,038	-	-	2,755,038

Short Term Investments	649,915	-	-	649,915
Total Investments	\$ 240,635,994	\$ -	\$ -	\$ 240,635,994

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle High Yield Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 67,443,317	\$ -	\$ 67,443,317
Asset-Backed Securities	-	167,606	-	167,606
Bank Loans ¹	-	3,884,095	-	3,884,095
Collateralized Loan Obligations	-	3,987,269	-	3,987,269
Common Stocks	-	5,081	-	5,081
Exchange Traded Funds	3,349,582	-	-	3,349,582
Short Term Investments	7,019,952	-	-	7,019,952
Total Investments	\$ 10,369,534	\$ 75,487,368	\$ -	\$ 85,856,902

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle International Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 171,988,471	\$ -	\$ -	\$ 171,988,471
Short Term Investments	4,014,882	-	-	4,014,882
Total Investments	\$ 176,003,353	\$ -	\$ -	\$ 176,003,353

¹For a detailed break-out of these securities by country classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Aggressive Growth Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Affiliated Investments	\$ 146,792,996	\$ -	\$ -	\$ 146,792,996
Exchange Traded Funds	123,229,459	-	-	123,229,459
Short Term Investments	732,005	-	-	732,005
Total Investments	\$ 270,754,460	\$ -	\$ -	\$ 270,754,460

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 132,026,839	\$ -	\$ -	\$ 132,026,839
30,887,995	-	-	30,887,995
264,382	-	-	264,382
<u>\$ 163,179,216</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,179,216</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Growth Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 396,660,779	\$ -	\$ -	\$ 396,660,779
268,546,978	-	-	268,546,978
1,660,091	-	-	1,660,091
<u>\$ 666,867,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 666,867,848</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 169,970,495	\$ -	\$ -	\$ 169,970,495
55,172,383	-	-	55,172,383
351,291	-	-	351,291
<u>\$ 225,494,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,494,169</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 540,987,609	\$ -	\$ -	\$ 540,987,609
220,123,503	-	-	220,123,503
1,370,598	-	-	1,370,598
<u>\$ 762,481,710</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 762,481,710</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Short Duration Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 542,188,619	\$ -	\$ 542,188,619
Asset-Backed Securities	-	197,044,046	-	197,044,046
Bank Loans ¹	-	142,057,144	-	142,057,144
Collateralized Loan Obligations	-	79,761,860	-	79,761,860
U.S. Treasury Obligations	-	167,702,736	-	167,702,736
Short Term Investments	12,512,122	-	-	12,512,122
Total Investments	\$ 12,512,122	\$ 1,128,754,405	\$ -	\$ 1,141,266,527

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Small Cap Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 24,949,013	\$ -	\$ -	\$ 24,949,013
Real Estate Investment Trusts ¹	1,159,774	-	-	1,159,774
Closed End Funds	184,368	-	-	184,368
Exchange Traded Funds	722,133	-	-	722,133
Short Term Investments	164,040	-	-	164,040
Total Investments	\$ 27,179,328	\$ -	\$ -	\$ 27,179,328

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Small/Mid Cap Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 55,926,496	\$ -	\$ -	\$ 55,926,496
Real Estate Investment Trusts ¹	1,574,799	-	-	1,574,799
Closed End Funds	474,506	-	-	474,506
Exchange Traded Funds	405,938	-	-	405,938
Short Term Investments	2,013,553	-	-	2,013,553
Total Investments	\$ 60,395,292	\$ -	\$ -	\$ 60,395,292

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Strategic Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	1,177,623,937	\$ - \$ 1,177,623,937
Asset-Backed Securities		-		12,358,962	- 12,358,962
Bank Loans ¹		-		246,483,078	- 246,483,078
Collateralized Loan Obligations		-		79,253,282	- 79,253,282
U.S. Treasury Obligations		-		44,015,713	- 44,015,713
Common Stocks		-		29,053	- 29,053
Short Term Investments		73,888,376		-	- 73,888,376
Total Investments	\$	73,888,376	\$	1,559,764,025	\$ - \$ 1,633,652,401

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Ultra Short Income Fund

	Level 1		Level 2		Level 3*		Total	
Investments								
Corporate Bonds ¹	\$	-	\$	34,119,854	\$	-	\$	34,119,854
Asset-Backed Securities		-		6,519,039		-		6,519,039
Bank Loans ¹		-		2,705,305		-		2,705,305
Collateralized Loan Obligations		-		10,118,524		-		10,118,524
U.S. Treasury Obligations		-		7,667,891		-		7,667,891
Short Term Investments		4,247,803		-		-		4,247,803
Total Investments	\$	4,247,803	\$	61,130,613	\$	-	\$	65,378,416

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Growth Fund

Schedule of Investments as of June 30, 2023 (Unaudited)

AFFILIATED OPEN-END FUNDS — 59.5% (a)	Shares	Value
Aristotle Core Equity Fund II - Class I (b)	7,651,859	\$ 82,946,151
Aristotle Core Income Fund - Class I	8,325,141	79,838,102
Aristotle Growth Equity Fund - Class I (b)	6,031,203	84,135,276
Aristotle High Yield Bond Fund - Class I	1,440,496	12,863,632
Aristotle International Equity Fund II - Class I (b)	6,870,927	70,289,586
Aristotle Short Duration Income Fund - Class I	6,698,997	66,588,032
TOTAL AFFILIATED OPEN-END FUNDS (Cost \$378,047,047)		396,660,779
EXCHANGE TRADED FUNDS — 40.3%		
Vanguard Emerging Markets Government Bond ETF	108,134	6,733,504
Vanguard FTSE All World ex-US Small-Cap ETF	59,536	6,577,537
Vanguard FTSE Emerging Markets ETF	574,792	23,382,539
Vanguard International High Dividend Yield ETF	51,521	3,256,127
Vanguard Mid-Cap Growth ETF	136,624	28,113,120
Vanguard Mid-Cap Value ETF	324,636	44,923,130
Vanguard Real Estate ETF	82,355	6,881,584
Vanguard Short-Term Inflation-Protected Securities ETF	137,880	6,538,270
Vanguard Small-Cap Value ETF	105,793	17,498,162
Vanguard Small-Cap Growth ETF	60,621	13,927,069
Vanguard Value ETF	779,141	110,715,936
TOTAL EXCHANGE TRADED FUNDS (Cost \$262,822,806)		268,546,978
SHORT TERM INVESTMENTS - 0.3%		
U.S. Bank Money Market Deposit Account - 5.10% (c)	1,660,091	1,660,091
TOTAL SHORT TERM INVESTMENTS (Cost \$1,660,091)		1,660,091
TOTAL INVESTMENTS - 100.1% (Cost \$642,529,944)		666,867,848
Liabilities in Excess of Other Assets - (0.1)%		(531,245)
TOTAL NET ASSETS - 100.0%		\$ 666,336,603

Percentages are stated as a percent of net assets.

- (a) Affiliated companies as defined by the Investment Company Act of 1940. Please refer to the "Transactions in Affiliates" for further disclosures related to these affiliated securities.
- (b) Non-income producing security.
- (c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may

change daily and by any amount. The rate shown is as of June 30, 2023.

Aristotle Funds Series Trust
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Fair Value Measurements and Disclosure

Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value in accordance with GAAP, and expands disclosure about fair value measurements. It also provides guidance on determining when there has been a significant decrease in the volume and level of activity for an asset or a liability, when a transaction is not orderly, and how that information must be incorporated into a fair value measurement.

Under Fair Value Measurements and Disclosures, various inputs are used in determining the value of the Fund's investments. These inputs are summarized into three broad Levels as described below:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different Levels of the fair value hierarchy. In such cases, for disclosure purposes, the Level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest Level input that is significant to the fair value measurement in its entirety.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the inputs used, as of June 30, 2023, in valuing the Fund's assets carried at fair value:

Aristotle Core Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 222,987,910	\$ -	\$ -	\$ 222,987,910
Real Estate Investment Trusts	3,053,402	-	-	3,053,402
Short Term Investments	4,113,155	-	-	4,113,155
Total Investments	<u>\$ 230,154,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,154,467</u>

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Core Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	691,104,303	\$ - \$ 691,104,303
Asset-Backed Securities		-		165,271,317	- 165,271,317
Bank Loans ¹		-		151,325,971	- 151,325,971
Collateralized Loan Obligations		-		95,601,653	- 95,601,653
Mortgage Backed Securities		-		49,649,429	- 49,649,429
U.S. Treasury Obligations		-		289,824,048	- 289,824,048
Short Term Investments		76,378,667		-	- 76,378,667
Total Investments	\$	76,378,667	\$	1,442,776,721	\$ - \$ 1,519,155,388

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle ESG Core Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 15,287,529	\$ -	\$ 15,287,529
Asset-Backed Securities	-	3,137,065	-	3,137,065
Collateralized Loan Obligations	-	1,633,899	-	1,633,899
Mortgage Backed Securities	-	683,619	-	683,619
U.S. Treasury Obligations	-	5,385,137	-	5,385,137
Short Term Investments	499,763	-	-	499,763
Total Investments	\$ 499,763	\$ 26,127,249	\$ -	\$ 26,627,012

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Floating Rate Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 241,235,973	\$ -	\$ 241,235,973
Bank Loans ¹	-	3,012,234,230	-	3,012,234,230
Exchange Traded Funds	40,332,956	-	-	40,332,956
Short Term Investments	344,943,803	-	-	344,943,803
Total Investments	\$ 385,276,759	\$ 3,253,470,203	\$ -	\$ 3,638,746,962

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Growth Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 237,231,041	\$ -	\$ -	\$ 237,231,041
Real Estate Investment Trusts	2,755,038	-	-	2,755,038

Short Term Investments	649,915	-	-	649,915
Total Investments	\$ 240,635,994	\$ -	\$ -	\$ 240,635,994

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle High Yield Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 67,443,317	\$ -	\$ 67,443,317
Asset-Backed Securities	-	167,606	-	167,606
Bank Loans ¹	-	3,884,095	-	3,884,095
Collateralized Loan Obligations	-	3,987,269	-	3,987,269
Common Stocks	-	5,081	-	5,081
Exchange Traded Funds	3,349,582	-	-	3,349,582
Short Term Investments	7,019,952	-	-	7,019,952
Total Investments	\$ 10,369,534	\$ 75,487,368	\$ -	\$ 85,856,902

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle International Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 171,988,471	\$ -	\$ -	\$ 171,988,471
Short Term Investments	4,014,882	-	-	4,014,882
Total Investments	\$ 176,003,353	\$ -	\$ -	\$ 176,003,353

¹For a detailed break-out of these securities by country classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Aggressive Growth Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Affiliated Investments	\$ 146,792,996	\$ -	\$ -	\$ 146,792,996
Exchange Traded Funds	123,229,459	-	-	123,229,459
Short Term Investments	732,005	-	-	732,005
Total Investments	\$ 270,754,460	\$ -	\$ -	\$ 270,754,460

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 132,026,839	\$ -	\$ -	\$ 132,026,839
30,887,995	-	-	30,887,995
264,382	-	-	264,382
<u>\$ 163,179,216</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,179,216</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Growth Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 396,660,779	\$ -	\$ -	\$ 396,660,779
268,546,978	-	-	268,546,978
1,660,091	-	-	1,660,091
<u>\$ 666,867,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 666,867,848</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 169,970,495	\$ -	\$ -	\$ 169,970,495
55,172,383	-	-	55,172,383
351,291	-	-	351,291
<u>\$ 225,494,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,494,169</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 540,987,609	\$ -	\$ -	\$ 540,987,609
220,123,503	-	-	220,123,503
1,370,598	-	-	1,370,598
<u>\$ 762,481,710</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 762,481,710</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Short Duration Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 542,188,619	\$ -	\$ 542,188,619
Asset-Backed Securities	-	197,044,046	-	197,044,046
Bank Loans ¹	-	142,057,144	-	142,057,144
Collateralized Loan Obligations	-	79,761,860	-	79,761,860
U.S. Treasury Obligations	-	167,702,736	-	167,702,736
Short Term Investments	12,512,122	-	-	12,512,122
Total Investments	\$ 12,512,122	\$ 1,128,754,405	\$ -	\$ 1,141,266,527

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Small Cap Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 24,949,013	\$ -	\$ -	\$ 24,949,013
Real Estate Investment Trusts ¹	1,159,774	-	-	1,159,774
Closed End Funds	184,368	-	-	184,368
Exchange Traded Funds	722,133	-	-	722,133
Short Term Investments	164,040	-	-	164,040
Total Investments	\$ 27,179,328	\$ -	\$ -	\$ 27,179,328

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Small/Mid Cap Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 55,926,496	\$ -	\$ -	\$ 55,926,496
Real Estate Investment Trusts ¹	1,574,799	-	-	1,574,799
Closed End Funds	474,506	-	-	474,506
Exchange Traded Funds	405,938	-	-	405,938
Short Term Investments	2,013,553	-	-	2,013,553
Total Investments	\$ 60,395,292	\$ -	\$ -	\$ 60,395,292

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Strategic Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	1,177,623,937	\$ - \$ 1,177,623,937
Asset-Backed Securities		-		12,358,962	- 12,358,962
Bank Loans ¹		-		246,483,078	- 246,483,078
Collateralized Loan Obligations		-		79,253,282	- 79,253,282
U.S. Treasury Obligations		-		44,015,713	- 44,015,713
Common Stocks		-		29,053	- 29,053
Short Term Investments		73,888,376		-	- 73,888,376
Total Investments	\$	73,888,376	\$	1,559,764,025	\$ - \$ 1,633,652,401

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Ultra Short Income Fund

	Level 1		Level 2		Level 3*		Total	
Investments								
Corporate Bonds ¹	\$	-	\$	34,119,854	\$	-	\$	34,119,854
Asset-Backed Securities		-		6,519,039		-		6,519,039
Bank Loans ¹		-		2,705,305		-		2,705,305
Collateralized Loan Obligations		-		10,118,524		-		10,118,524
U.S. Treasury Obligations		-		7,667,891		-		7,667,891
Short Term Investments		4,247,803		-		-		4,247,803
Total Investments	\$	4,247,803	\$	61,130,613	\$	-	\$	65,378,416

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Growth Fund
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Transactions with Affiliates

An affiliated issuer is an entity in which the Fund has ownership of at least 5% of the voting securities or any investment in an Aristotle Fund. Issuers that are affiliates of the Fund at period-end are noted in the Fund's Schedule of Investments. Additional security purchases and the reduction of certain securities shares outstanding of existing portfolio holdings that were not considered affiliated in prior years may result in the Fund owning in excess of 5% of the outstanding shares at period-end. The table below reflects transactions during the period with entities that are affiliates as of June 30, 2023 and may include acquisitions of new investments, prior year holdings that became affiliated during the period and prior period affiliated holdings that are no longer affiliated as of period-end.

	Value, Beginning of Period	Purchases	Sales Proceeds	Net Realized Gain (Loss)	Unrealized Appreciation (Depreciation)	Value, End of Period	Distributions Received	Interest Income	Shares, End of Period
Aristotle Core Equity Fund II - Class I*	\$ -	\$ 82,488,574	\$ (6,114,775)	\$ 144,790	\$ 6,427,562	\$ 82,946,151	\$ -	\$ -	7,651,859
Aristotle Core Income Fund - Class I**	13,315,995	81,395,606	(14,010,879)	(457,662)	(404,958)	79,838,102	-	875,631	8,325,141
Aristotle Floating Rate Income Fund - Class I**	6,665,130	10,230,182	(16,815,248)	(74,341)	(5,723)	-	152,760	4,322	-
Aristotle Growth Equity Fund - Class I**	33,067,190	49,867,963	(8,575,330)	373,785	9,401,668	84,135,276	-	-	6,031,203
Aristotle High Yield Bond Fund - Class I**	13,164,279	737,122	(1,068,535)	(93,006)	123,772	12,863,632	-	201,180	1,440,496
Aristotle International Equity Fund II - Class I*	-	73,135,475	(4,260,261)	(1,847)	1,416,219	70,289,586	-	-	6,870,927
Aristotle Short Duration Income Fund - Class I**	-	70,651,681	(3,660,417)	(3,413)	(399,819)	66,588,032	-	587,185	6,698,997
	<u>\$ 66,212,594</u>	<u>\$ 368,506,603</u>	<u>\$ (54,505,445)</u>	<u>\$ (111,694)</u>	<u>\$ 16,558,721</u>	<u>\$ 396,660,779</u>	<u>\$ 152,760</u>	<u>\$ 1,668,319</u>	<u>37,018,623</u>

*The Aristotle Core Equity Fund II Class I and the Aristotle International Equity Fund II Class I reflect activity from the inception date of April 17, 2023 through June 30, 2023.

**Effective April 17, 2023, the Pacific Funds Core Income Fund Class P, Pacific Funds Floating Rate Income Fund Class P, Pacific Funds High Income Fund Class P, Pacific Funds Growth Fund Class P, and the Pacific Funds Short Duration Fund Class I converted to the Aristotle Core Income Fund Class I, Aristotle Floating Rate Income Fund Class I, Aristotle High Yield Bond Fund Class I, Aristotle Growth Equity Fund Class I, and the Aristotle Short Duration Fund Class I, respectively.

Aristotle Portfolio Optimization Moderate Fund

Schedule of Investments as of June 30, 2023 (Unaudited)

AFFILIATED OPEN-END FUNDS — 71.0% (a)	Shares	Value
Aristotle Core Equity Fund II - Class I (b)	7,665,636	\$ 83,095,490
Aristotle Core Income Fund - Class I	18,123,970	173,808,874
Aristotle Floating Rate Income Fund - Class I	412,064	3,861,035
Aristotle Growth Equity Fund - Class I (b)	6,607,360	92,172,673
Aristotle High Yield Bond Fund - Class I	2,918,692	26,063,920
Aristotle International Equity Fund II - Class I (b)	5,424,028	55,487,807
Aristotle Short Duration Income Fund - Class I	10,714,065	106,497,810
TOTAL AFFILIATED OPEN-END FUNDS (Cost \$520,359,752)		540,987,609
EXCHANGE TRADED FUNDS — 28.9%		
Vanguard Emerging Markets Government Bond ETF	186,353	11,604,201
Vanguard FTSE Emerging Markets ETF	471,342	19,174,193
Vanguard International High Dividend Yield ETF	59,226	3,743,083
Vanguard Mid-Cap Growth ETF	78,693	16,192,659
Vanguard Mid-Cap Value ETF	229,515	31,760,286
Vanguard Real Estate ETF	94,346	7,883,552
Vanguard Short-Term Inflation-Protected Securities ETF	237,612	11,267,561
Vanguard Small-Cap Growth ETF	34,726	7,977,951
Vanguard Small-Cap Value ETF	48,834	8,077,144
Vanguard Value ETF	720,921	102,442,873
TOTAL EXCHANGE TRADED FUNDS (Cost \$216,283,356)		220,123,503
SHORT TERM INVESTMENTS - 0.2%		
U.S. Bank Money Market Deposit Account - 5.10% (c)	1,370,598	1,370,598
TOTAL SHORT TERM INVESTMENTS (Cost \$1,370,598)		1,370,598
TOTAL INVESTMENTS - 100.1% (Cost \$738,013,706)		762,481,710
Liabilities in Excess of Other Assets - (0.1)%		(388,311)
TOTAL NET ASSETS - 100.0%		\$ 762,093,399

Percentages are stated as a percent of net assets.

- (a) Affiliated companies as defined by the Investment Company Act of 1940. Please refer to the "Transactions in Affiliates" for further disclosures related to these affiliated securities.
- (b) Non-income producing security.
- (c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may

change daily and by any amount. The rate shown is as of June 30, 2023.

Aristotle Funds Series Trust
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Fair Value Measurements and Disclosure

Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value in accordance with GAAP, and expands disclosure about fair value measurements. It also provides guidance on determining when there has been a significant decrease in the volume and level of activity for an asset or a liability, when a transaction is not orderly, and how that information must be incorporated into a fair value measurement.

Under Fair Value Measurements and Disclosures, various inputs are used in determining the value of the Fund's investments. These inputs are summarized into three broad Levels as described below:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different Levels of the fair value hierarchy. In such cases, for disclosure purposes, the Level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest Level input that is significant to the fair value measurement in its entirety.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the inputs used, as of June 30, 2023, in valuing the Fund's assets carried at fair value:

Aristotle Core Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 222,987,910	\$ -	\$ -	\$ 222,987,910
Real Estate Investment Trusts	3,053,402	-	-	3,053,402
Short Term Investments	4,113,155	-	-	4,113,155
Total Investments	<u>\$ 230,154,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,154,467</u>

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Core Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	691,104,303	\$ - \$ 691,104,303
Asset-Backed Securities		-		165,271,317	- 165,271,317
Bank Loans ¹		-		151,325,971	- 151,325,971
Collateralized Loan Obligations		-		95,601,653	- 95,601,653
Mortgage Backed Securities		-		49,649,429	- 49,649,429
U.S. Treasury Obligations		-		289,824,048	- 289,824,048
Short Term Investments		76,378,667		-	- 76,378,667
Total Investments	\$	76,378,667	\$	1,442,776,721	\$ - \$ 1,519,155,388

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle ESG Core Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 15,287,529	\$ -	\$ 15,287,529
Asset-Backed Securities	-	3,137,065	-	3,137,065
Collateralized Loan Obligations	-	1,633,899	-	1,633,899
Mortgage Backed Securities	-	683,619	-	683,619
U.S. Treasury Obligations	-	5,385,137	-	5,385,137
Short Term Investments	499,763	-	-	499,763
Total Investments	\$ 499,763	\$ 26,127,249	\$ -	\$ 26,627,012

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Floating Rate Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 241,235,973	\$ -	\$ 241,235,973
Bank Loans ¹	-	3,012,234,230	-	3,012,234,230
Exchange Traded Funds	40,332,956	-	-	40,332,956
Short Term Investments	344,943,803	-	-	344,943,803
Total Investments	\$ 385,276,759	\$ 3,253,470,203	\$ -	\$ 3,638,746,962

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Growth Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 237,231,041	\$ -	\$ -	\$ 237,231,041
Real Estate Investment Trusts	2,755,038	-	-	2,755,038

Short Term Investments	649,915	-	-	649,915
Total Investments	\$ 240,635,994	\$ -	\$ -	\$ 240,635,994

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle High Yield Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 67,443,317	\$ -	\$ 67,443,317
Asset-Backed Securities	-	167,606	-	167,606
Bank Loans ¹	-	3,884,095	-	3,884,095
Collateralized Loan Obligations	-	3,987,269	-	3,987,269
Common Stocks	-	5,081	-	5,081
Exchange Traded Funds	3,349,582	-	-	3,349,582
Short Term Investments	7,019,952	-	-	7,019,952
Total Investments	\$ 10,369,534	\$ 75,487,368	\$ -	\$ 85,856,902

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle International Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 171,988,471	\$ -	\$ -	\$ 171,988,471
Short Term Investments	4,014,882	-	-	4,014,882
Total Investments	\$ 176,003,353	\$ -	\$ -	\$ 176,003,353

¹For a detailed break-out of these securities by country classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Aggressive Growth Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Affiliated Investments	\$ 146,792,996	\$ -	\$ -	\$ 146,792,996
Exchange Traded Funds	123,229,459	-	-	123,229,459
Short Term Investments	732,005	-	-	732,005
Total Investments	\$ 270,754,460	\$ -	\$ -	\$ 270,754,460

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 132,026,839	\$ -	\$ -	\$ 132,026,839
30,887,995	-	-	30,887,995
264,382	-	-	264,382
<u>\$ 163,179,216</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,179,216</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Growth Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 396,660,779	\$ -	\$ -	\$ 396,660,779
268,546,978	-	-	268,546,978
1,660,091	-	-	1,660,091
<u>\$ 666,867,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 666,867,848</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 169,970,495	\$ -	\$ -	\$ 169,970,495
55,172,383	-	-	55,172,383
351,291	-	-	351,291
<u>\$ 225,494,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,494,169</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 540,987,609	\$ -	\$ -	\$ 540,987,609
220,123,503	-	-	220,123,503
1,370,598	-	-	1,370,598
<u>\$ 762,481,710</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 762,481,710</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Short Duration Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 542,188,619	\$ -	\$ 542,188,619
Asset-Backed Securities	-	197,044,046	-	197,044,046
Bank Loans ¹	-	142,057,144	-	142,057,144
Collateralized Loan Obligations	-	79,761,860	-	79,761,860
U.S. Treasury Obligations	-	167,702,736	-	167,702,736
Short Term Investments	12,512,122	-	-	12,512,122
Total Investments	\$ 12,512,122	\$ 1,128,754,405	\$ -	\$ 1,141,266,527

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Small Cap Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 24,949,013	\$ -	\$ -	\$ 24,949,013
Real Estate Investment Trusts ¹	1,159,774	-	-	1,159,774
Closed End Funds	184,368	-	-	184,368
Exchange Traded Funds	722,133	-	-	722,133
Short Term Investments	164,040	-	-	164,040
Total Investments	\$ 27,179,328	\$ -	\$ -	\$ 27,179,328

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Small/Mid Cap Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 55,926,496	\$ -	\$ -	\$ 55,926,496
Real Estate Investment Trusts ¹	1,574,799	-	-	1,574,799
Closed End Funds	474,506	-	-	474,506
Exchange Traded Funds	405,938	-	-	405,938
Short Term Investments	2,013,553	-	-	2,013,553
Total Investments	\$ 60,395,292	\$ -	\$ -	\$ 60,395,292

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Strategic Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	1,177,623,937	\$ - \$ 1,177,623,937
Asset-Backed Securities		-		12,358,962	- - 12,358,962
Bank Loans ¹		-		246,483,078	- - 246,483,078
Collateralized Loan Obligations		-		79,253,282	- - 79,253,282
U.S. Treasury Obligations		-		44,015,713	- - 44,015,713
Common Stocks		-		29,053	- - 29,053
Short Term Investments		73,888,376		-	- - 73,888,376
Total Investments	\$	73,888,376	\$	1,559,764,025	\$ - \$ 1,633,652,401

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Ultra Short Income Fund

	Level 1		Level 2		Level 3*		Total	
Investments								
Corporate Bonds ¹	\$	-	\$	34,119,854	\$	-	\$	34,119,854
Asset-Backed Securities		-		6,519,039		-		6,519,039
Bank Loans ¹		-		2,705,305		-		2,705,305
Collateralized Loan Obligations		-		10,118,524		-		10,118,524
U.S. Treasury Obligations		-		7,667,891		-		7,667,891
Short Term Investments		4,247,803		-		-		4,247,803
Total Investments	\$	4,247,803	\$	61,130,613	\$	-	\$	65,378,416

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Fund
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Transactions with Affiliates

An affiliated issuer is an entity in which the Fund has ownership of at least 5% of the voting securities or any investment in an Aristotle Fund. Issuers that are affiliates of the Fund at period-end are noted in the Fund's Schedule of Investments. Additional security purchases and the reduction of certain securities shares outstanding of existing portfolio holdings that were not considered affiliated in prior years may result in the Fund owning in excess of 5% of the outstanding shares at period-end. The table below reflects transactions during the period with entities that are affiliates as of June 30, 2023 and may include acquisitions of new investments, prior year holdings that became affiliated during the period and prior period affiliated holdings that are no longer affiliated as of period-end.

	Value, Beginning		Sales	Net Realized Gain	Unrealized Appreciation	Value, End	Distributions	Interest	Shares, End
	of Period	Purchases	Proceeds	(Loss)	(Depreciation)	of Period	Received	Income	of Period
Aristotle Core Equity Fund II - Class I*	\$ -	\$ 82,149,638	\$ (5,605,206)	\$ 111,923	\$ 6,439,135	\$ 83,095,490	\$ -	\$ -	7,665,636
Aristotle Core Income Fund - Class I**	28,717,154	173,785,062	(26,851,009)	(1,241,658)	(600,675)	173,808,874	-	1,892,980	18,123,970
Aristotle Floating Rate Income Fund - Class I**	11,594,443	11,936,236	(19,609,621)	(100,591)	40,568	3,861,035	247,064	-	412,064
Aristotle Growth Equity Fund - Class I**	71,501,607	16,005,168	(5,786,684)	(29,011)	10,481,593	92,172,673	-	-	6,607,360
Aristotle High Yield Bond Fund - Class I**	26,801,969	4,505,467	(5,347,884)	(539,979)	644,347	26,063,920	-	385,463	2,918,692
Aristotle International Equity Fund II - Class I*	-	57,261,295	(2,865,673)	(5,752)	1,097,937	55,487,807	-	-	5,424,028
Aristotle Short Duration Income Fund - Class I**	-	111,996,264	(4,855,747)	(3,244)	(639,463)	106,497,810	-	926,248	10,714,065
	<u>\$138,615,173</u>	<u>\$457,639,130</u>	<u>\$(70,921,824)</u>	<u>\$(1,808,312)</u>	<u>\$ 17,463,442</u>	<u>\$540,987,609</u>	<u>\$ 247,064</u>	<u>\$3,204,691</u>	<u>51,865,815</u>

*The Aristotle Core Equity Fund II Class I and the Aristotle International Equity Fund II Class I reflect activity from the inception date of April 17, 2023 through June 30, 2023.

**Effective April 17, 2023, the Pacific Funds Core Income Fund Class P, Pacific Funds Floating Rate Income Fund Class P, Pacific Funds High Income Fund Class P, Pacific Funds Growth Fund Class P, and the Pacific Funds Short Duration Fund Class I converted to the Aristotle Core Income Fund Class I, Aristotle Floating Rate Income Fund Class I, Aristotle High Yield Bond Fund Class I, Aristotle Growth Equity Fund Class I, and the Aristotle Short Duration Fund Class I, respectively.

Aristotle Portfolio Optimization Moderate Conservative Fund

Schedule of Investments as of June 30, 2023 (Unaudited)

AFFILIATED OPEN-END FUNDS — 75.4% (a)	Shares	Value
Aristotle Core Equity Fund II - Class I (b)	1,358,690	\$ 14,728,201
Aristotle Core Income Fund - Class I (c)	9,217,651	88,397,272
Aristotle Floating Rate Income Fund - Class I	362,281	3,394,571
Aristotle Growth Equity Fund - Class I (b)	1,070,824	14,937,990
Aristotle High Yield Bond Fund - Class I	1,121,174	10,012,080
Aristotle International Equity Fund II - Class I (b)	1,296,324	13,261,395
Aristotle Short Duration Income Fund - Class I	2,539,133	25,238,986
TOTAL AFFILIATED OPEN-END FUNDS (Cost \$167,407,112)		169,970,495
EXCHANGE TRADED FUNDS — 24.5%		
Vanguard Emerging Markets Government Bond ETF	92,548	5,762,964
Vanguard FTSE Emerging Markets ETF	140,452	5,713,587
Vanguard International High Dividend Yield ETF	17,659	1,116,049
Vanguard Mid-Cap Growth ETF	17,556	3,612,498
Vanguard Mid-Cap Value ETF	34,218	4,735,087
Vanguard Real Estate ETF	28,032	2,342,354
Vanguard Short-Term Inflation-Protected Securities ETF	165,223	7,834,875
Vanguard Small-Cap Growth ETF	5,145	1,182,012
Vanguard Small-Cap Value ETF	7,299	1,207,255
Vanguard Value ETF	152,468	21,665,702
TOTAL EXCHANGE TRADED FUNDS (Cost \$54,462,536)		55,172,383
SHORT TERM INVESTMENTS - 0.2%		
U.S. Bank Money Market Deposit Account - 5.10% (d)	351,291	351,291
TOTAL SHORT TERM INVESTMENTS (Cost \$351,291)		351,291
TOTAL INVESTMENTS - 100.1% (Cost \$222,220,939)		225,494,169
Liabilities in Excess of Other Assets - (0.1)%		(94,041)
TOTAL NET ASSETS - 100.0%		\$ 225,400,128

Percentages are stated as a percent of net assets.

- (a) Affiliated companies as defined by the Investment Company Act of 1940. Please refer to the "Transactions in Affiliates" for further disclosures related to these affiliated securities.
- (b) Non-income producing security.
- (c) Fair value of this security exceeds 25% of the Fund's net assets. Additional information for this security, including financial statements, is available from the SEC's EDGAR database at www.sec.gov.

- (d) The U.S. Bank Money Market Deposit Account (the “MMDA”) is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of June 30, 2023.

Aristotle Funds Series Trust
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Fair Value Measurements and Disclosure

Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value in accordance with GAAP, and expands disclosure about fair value measurements. It also provides guidance on determining when there has been a significant decrease in the volume and level of activity for an asset or a liability, when a transaction is not orderly, and how that information must be incorporated into a fair value measurement.

Under Fair Value Measurements and Disclosures, various inputs are used in determining the value of the Fund's investments. These inputs are summarized into three broad Levels as described below:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different Levels of the fair value hierarchy. In such cases, for disclosure purposes, the Level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest Level input that is significant to the fair value measurement in its entirety.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the inputs used, as of June 30, 2023, in valuing the Fund's assets carried at fair value:

Aristotle Core Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 222,987,910	\$ -	\$ -	\$ 222,987,910
Real Estate Investment Trusts	3,053,402	-	-	3,053,402
Short Term Investments	4,113,155	-	-	4,113,155
Total Investments	<u>\$ 230,154,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,154,467</u>

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Core Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	691,104,303	\$ - \$ 691,104,303
Asset-Backed Securities		-		165,271,317	- 165,271,317
Bank Loans ¹		-		151,325,971	- 151,325,971
Collateralized Loan Obligations		-		95,601,653	- 95,601,653
Mortgage Backed Securities		-		49,649,429	- 49,649,429
U.S. Treasury Obligations		-		289,824,048	- 289,824,048
Short Term Investments		76,378,667		-	- 76,378,667
Total Investments	\$	76,378,667	\$	1,442,776,721	\$ - \$ 1,519,155,388

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle ESG Core Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 15,287,529	\$ -	\$ 15,287,529
Asset-Backed Securities	-	3,137,065	-	3,137,065
Collateralized Loan Obligations	-	1,633,899	-	1,633,899
Mortgage Backed Securities	-	683,619	-	683,619
U.S. Treasury Obligations	-	5,385,137	-	5,385,137
Short Term Investments	499,763	-	-	499,763
Total Investments	\$ 499,763	\$ 26,127,249	\$ -	\$ 26,627,012

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Floating Rate Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 241,235,973	\$ -	\$ 241,235,973
Bank Loans ¹	-	3,012,234,230	-	3,012,234,230
Exchange Traded Funds	40,332,956	-	-	40,332,956
Short Term Investments	344,943,803	-	-	344,943,803
Total Investments	\$ 385,276,759	\$ 3,253,470,203	\$ -	\$ 3,638,746,962

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Growth Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 237,231,041	\$ -	\$ -	\$ 237,231,041
Real Estate Investment Trusts	2,755,038	-	-	2,755,038

Short Term Investments	649,915	-	-	649,915
Total Investments	\$ 240,635,994	\$ -	\$ -	\$ 240,635,994

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle High Yield Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 67,443,317	\$ -	\$ 67,443,317
Asset-Backed Securities	-	167,606	-	167,606
Bank Loans ¹	-	3,884,095	-	3,884,095
Collateralized Loan Obligations	-	3,987,269	-	3,987,269
Common Stocks	-	5,081	-	5,081
Exchange Traded Funds	3,349,582	-	-	3,349,582
Short Term Investments	7,019,952	-	-	7,019,952
Total Investments	\$ 10,369,534	\$ 75,487,368	\$ -	\$ 85,856,902

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle International Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 171,988,471	\$ -	\$ -	\$ 171,988,471
Short Term Investments	4,014,882	-	-	4,014,882
Total Investments	\$ 176,003,353	\$ -	\$ -	\$ 176,003,353

¹For a detailed break-out of these securities by country classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Aggressive Growth Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Affiliated Investments	\$ 146,792,996	\$ -	\$ -	\$ 146,792,996
Exchange Traded Funds	123,229,459	-	-	123,229,459
Short Term Investments	732,005	-	-	732,005
Total Investments	\$ 270,754,460	\$ -	\$ -	\$ 270,754,460

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 132,026,839	\$ -	\$ -	\$ 132,026,839
30,887,995	-	-	30,887,995
264,382	-	-	264,382
<u>\$ 163,179,216</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,179,216</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Growth Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 396,660,779	\$ -	\$ -	\$ 396,660,779
268,546,978	-	-	268,546,978
1,660,091	-	-	1,660,091
<u>\$ 666,867,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 666,867,848</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 169,970,495	\$ -	\$ -	\$ 169,970,495
55,172,383	-	-	55,172,383
351,291	-	-	351,291
<u>\$ 225,494,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,494,169</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 540,987,609	\$ -	\$ -	\$ 540,987,609
220,123,503	-	-	220,123,503
1,370,598	-	-	1,370,598
<u>\$ 762,481,710</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 762,481,710</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Short Duration Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 542,188,619	\$ -	\$ 542,188,619
Asset-Backed Securities	-	197,044,046	-	197,044,046
Bank Loans ¹	-	142,057,144	-	142,057,144
Collateralized Loan Obligations	-	79,761,860	-	79,761,860
U.S. Treasury Obligations	-	167,702,736	-	167,702,736
Short Term Investments	12,512,122	-	-	12,512,122
Total Investments	\$ 12,512,122	\$ 1,128,754,405	\$ -	\$ 1,141,266,527

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Small Cap Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 24,949,013	\$ -	\$ -	\$ 24,949,013
Real Estate Investment Trusts ¹	1,159,774	-	-	1,159,774
Closed End Funds	184,368	-	-	184,368
Exchange Traded Funds	722,133	-	-	722,133
Short Term Investments	164,040	-	-	164,040
Total Investments	\$ 27,179,328	\$ -	\$ -	\$ 27,179,328

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Small/Mid Cap Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 55,926,496	\$ -	\$ -	\$ 55,926,496
Real Estate Investment Trusts ¹	1,574,799	-	-	1,574,799
Closed End Funds	474,506	-	-	474,506
Exchange Traded Funds	405,938	-	-	405,938
Short Term Investments	2,013,553	-	-	2,013,553
Total Investments	\$ 60,395,292	\$ -	\$ -	\$ 60,395,292

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Strategic Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	1,177,623,937	\$ - \$ 1,177,623,937
Asset-Backed Securities		-		12,358,962	- 12,358,962
Bank Loans ¹		-		246,483,078	- 246,483,078
Collateralized Loan Obligations		-		79,253,282	- 79,253,282
U.S. Treasury Obligations		-		44,015,713	- 44,015,713
Common Stocks		-		29,053	- 29,053
Short Term Investments		73,888,376		-	- 73,888,376
Total Investments	\$	73,888,376	\$	1,559,764,025	\$ - \$ 1,633,652,401

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Ultra Short Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 34,119,854	\$ -	\$ 34,119,854
Asset-Backed Securities	-	6,519,039	-	6,519,039
Bank Loans ¹	-	2,705,305	-	2,705,305
Collateralized Loan Obligations	-	10,118,524	-	10,118,524
U.S. Treasury Obligations	-	7,667,891	-	7,667,891
Short Term Investments	4,247,803	-	-	4,247,803
Total Investments	\$ 4,247,803	\$ 61,130,613	\$ -	\$ 65,378,416

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Conservative Fund
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Transactions with Affiliates

An affiliated issuer is an entity in which the Fund has ownership of at least 5% of the voting securities or any investment in an Aristotle Fund. Issuers that are affiliates of the Fund at period-end are noted in the Fund's Schedule of Investments. Additional security purchases and the reduction of certain securities shares outstanding of existing portfolio holdings that were not considered affiliated in prior years may result in the Fund owning in excess of 5% of the outstanding shares at period-end. The table below reflects transactions during the period with entities that are affiliates as of June 30, 2023 and may include acquisitions of new investments, prior year holdings that became affiliated during the period and prior period affiliated holdings that are no longer affiliated as of period-end.

	Value, Beginning		Sales	Net Realized Gain	Unrealized Appreciation	Value, End	Distributions	Interest	Shares, End
	of Period	Purchases	Proceeds	(Loss)	(Depreciation)	of Period	Received	Income	of Period
Aristotle Core Equity Fund II - Class I*	\$ -	\$ 14,622,792	\$ (1,058,761)	\$ 22,808	\$ 1,141,362	\$ 14,728,201	\$ -	\$ -	1,358,690
Aristotle Core Income Fund - Class I**	14,499,588	80,231,705	(5,490,014)	(407,293)	(436,714)	88,397,272	-	941,782	9,217,651
Aristotle Floating Rate Income Fund - Class I**	5,816,367	2,498,051	(4,927,676)	(51,913)	59,742	3,394,571	123,722	-	362,281
Aristotle Growth Equity Fund - Class I**	7,749,474	7,011,192	(2,794,729)	(1,132,419)	4,104,472	14,937,990	-	-	1,070,824
Aristotle High Yield Bond Fund - Class I**	10,412,163	345,698	(770,554)	(51,758)	76,531	10,012,080	-	156,043	1,121,174
Aristotle International Equity Fund II - Class I*	-	13,627,012	(598,664)	(1,110)	234,157	13,261,395	-	-	1,296,324
Aristotle Short Duration Income Fund - Class I**	-	26,629,411	(1,237,674)	(1,232)	(151,519)	25,238,986	-	232,939	2,539,133
	<u>\$38,477,592</u>	<u>\$144,965,861</u>	<u>\$ (16,878,072)</u>	<u>\$ (1,622,917)</u>	<u>\$ 5,028,032</u>	<u>\$169,970,495</u>	<u>\$ 123,722</u>	<u>\$1,330,764</u>	<u>16,966,076</u>

*The Aristotle Core Equity Fund II Class I and the Aristotle International Equity Fund II Class I reflect activity from the inception date of April 17, 2023 through June 30, 2023.

**Effective April 17, 2023, the Pacific Funds Core Income Fund Class P, Pacific Funds Floating Rate Income Fund Class P, Pacific Funds High Income Fund Class P, Pacific Funds Growth Fund Class P, and the Pacific Funds Short Duration Fund Class I converted to the Aristotle Core Income Fund Class I, Aristotle Floating Rate Income Fund Class I, Aristotle High Yield Bond Fund Class I, Aristotle Growth Equity Fund Class I, and the Aristotle Short Duration Fund Class I, respectively.

Aristotle Short Duration Income Fund

Schedule of Investments
as of June 30, 2023 (Unaudited)

	Principal Amount	Value
CORPORATE BONDS - 47.9%		
Communications - 2.5%		
Charter Communications Operating LLC / Charter Communications Operating Capital		
4.500%, 02/01/2024	\$ 5,000,000	\$ 4,956,867
3.750%, 02/15/2028	4,500,000	4,127,466
Sprint Spectrum Co. LLC / Sprint Spectrum Co. II LLC / Sprint Spectrum Co. III LLC		
4.738%, 03/20/2025	6,246,000	6,166,538
5.152%, 03/20/2028	1,503,000	1,487,539
T-Mobile USA, Inc.		
2.250%, 02/15/2026	1,675,000	1,540,590
2.625%, 04/15/2026	100,000	92,765
4.950%, 03/15/2028	1,600,000	1,575,341
Verizon Communications, Inc.		
2.100%, 03/22/2028	3,000,000	2,636,927
Warnermedia Holdings, Inc.		
3.638%, 03/15/2025	3,550,000	3,425,998
3.755%, 03/15/2027	3,000,000	2,799,500
Total Communications		28,809,531
Consumer Discretionary - 3.0%		
British Airways 2019-1 Class A Pass Through Trust		
3.350%, Series PTT, 06/15/2029	2,379,063	2,080,375
Delta Air Lines, Inc. / SkyMiles IP Ltd.		
4.500%, 10/20/2025	5,000,000	4,893,103
Ford Motor Credit Co. LLC		
2.300%, 02/10/2025	2,500,000	2,339,375
3.375%, 11/13/2025	4,200,000	3,909,378
2.700%, 08/10/2026	1,775,000	1,586,388
General Motors Financial Co., Inc.		
5.400%, 04/06/2026	5,600,000	5,537,609
6.000%, 01/09/2028	3,000,000	3,026,142
Genting New York LLC / GENNY Capital, Inc.		
3.300%, 02/15/2026	1,800,000	1,603,698
Hyatt Hotels Corp.		
5.750%, 01/30/2027	1,450,000	1,446,873
Las Vegas Sands Corp.		
3.200%, 08/08/2024	3,000,000	2,907,578
Marriott International, Inc. of MD		
4.900%, 04/15/2029	2,400,000	2,336,097
Nordstrom, Inc.		

2.300%, 04/08/2024	2,300,000	2,215,498
Total Consumer Discretionary		33,882,114
Consumer Staples - 4.0%		
Anheuser-Busch InBev Worldwide, Inc.		
4.000%, 04/13/2028	3,000,000	2,903,724
Bacardi Ltd. / Bacardi-Martini BV		
5.250%, 01/15/2029	3,000,000	2,976,875
Cargill, Inc.		
4.500%, 06/24/2026	7,500,000	7,400,378
Haleon UK Capital PLC		
3.125%, 03/24/2025	4,750,000	4,540,664
Hershey Co.		
4.250%, 05/04/2028	1,800,000	1,782,524
JDE Peet's NV		
0.800%, 09/24/2024	3,000,000	2,814,607
Mars, Inc.		
4.550%, 04/20/2028	15,000,000	14,769,585
Mondelez International Holdings Netherlands BV		
4.250%, 09/15/2025	2,450,000	2,384,957
Suntory Holdings Ltd.		
2.250%, 10/16/2024	5,600,000	5,320,199
Total Consumer Staples		44,893,513
Energy - 1.5%		
Energy Transfer LP		
5.550%, 02/15/2028	3,500,000	3,493,580
MPLX LP		
4.875%, 12/01/2024	8,020,000	7,907,458
TransCanada PipeLines Ltd.		
6.203%, 03/09/2026	5,300,000	5,304,865
Total Energy		16,705,903
Financials - 24.5%		
AerCap Ireland Capital DAC / AerCap Global Aviation Trust		
4.500%, 09/15/2023	600,000	597,797
1.650%, 10/29/2024	4,900,000	4,606,849
1.750%, 01/30/2026	1,250,000	1,122,899
5.750%, 06/06/2028	800,000	794,277
Air Lease Corp.		
3.375%, 07/01/2025	1,200,000	1,138,029
5.850%, 12/15/2027	3,350,000	3,348,695
5.300%, 02/01/2028	2,000,000	1,964,270
Avolon Holdings Funding Ltd.		
2.125%, 02/21/2026	4,550,000	4,047,166
4.250%, 04/15/2026	2,650,000	2,470,605
Bank of America Corp.		
1.843% (SOFR + 0.670%), 02/04/2025 (a)	13,950,000	13,593,444

0.976% (SOFR + 0.690%), 04/22/2025 (a)	7,500,000	7,192,474
3.841% (SOFR + 1.110%), 04/25/2025 (a)	3,500,000	3,431,657
3.384% (SOFR + 1.330%), 04/02/2026 (a)	8,000,000	7,672,502
4.827% (SOFR + 1.750%), 07/22/2026 (a)	3,000,000	2,950,054
Block, Inc.		
2.750%, 06/01/2026	750,000	683,620
Capital One Financial Corp.		
5.468% (SOFR + 2.080%), 02/01/2029 (a)	2,100,000	2,013,122
6.312% (SOFR + 2.640%), 06/08/2029 (a)	3,000,000	2,982,229
Citigroup, Inc.		
0.776% (SOFR + 0.686%), 10/30/2024 (a)	1,400,000	1,375,479
4.140% (SOFR + 1.372%), 05/24/2025 (a)	3,750,000	3,685,903
2.014% (SOFR + 0.694%), 01/25/2026 (a)	5,650,000	5,310,735
5.610% (SOFR + 1.546%), 09/29/2026 (a)	1,000,000	999,175
DAE Funding LLC		
1.550%, 08/01/2024	2,300,000	2,184,153
Extra Space Storage LP		
5.700%, 04/01/2028	2,200,000	2,199,851
Fiserv, Inc.		
5.450%, 03/02/2028	5,250,000	5,278,499
Global Payments, Inc.		
1.500%, 11/15/2024	4,500,000	4,231,063
GLP Capital LP / GLP Financing II, Inc.		
3.350%, 09/01/2024	4,425,000	4,275,297
Goldman Sachs Group, Inc.		
3.625%, 02/20/2024	500,000	492,770
0.657% (SOFR + 0.505%), 09/10/2024 (a)	7,250,000	7,169,029
1.757% (SOFR + 0.730%), 01/24/2025 (a)	12,050,000	11,734,909
5.729% (SOFR + 0.700%), 01/24/2025 (a)	3,000,000	2,995,724
3.500%, 04/01/2025	3,246,000	3,120,245
3.272% (CME Term 3 Month SOFR + 1.463%), 09/29/2025 (a)	3,000,000	2,899,853
HSBC Holdings PLC		
0.732% (SOFR + 0.534%), 08/17/2024 (a)	4,050,000	4,020,488
1.162% (SOFR + 0.580%), 11/22/2024 (a)	4,000,000	3,915,556
0.976% (SOFR + 0.708%), 05/24/2025 (a)	2,500,000	2,379,313
4.180% (SOFR + 1.510%), 12/09/2025 (a)	3,000,000	2,913,506
JPMorgan Chase & Co.		
0.824% (CME Term 3 Month SOFR + 0.540%), 06/01/2025 (a)	1,500,000	1,426,372
0.969% (CME Term 3 Month SOFR + 0.580%), 06/23/2025 (a)	3,200,000	3,038,415
2.301% (SOFR + 1.160%), 10/15/2025 (a)	4,250,000	4,051,544
2.595% (SOFR + 0.915%), 02/24/2026 (a)	1,500,000	1,423,085
3.300%, 04/01/2026	1,500,000	1,429,782
4.080% (SOFR + 1.320%), 04/26/2026 (a)	4,000,000	3,888,707
Life Storage LP		
3.875%, 12/15/2027	5,820,000	5,410,794
LifeStorage LP/CA		

3.500%, 07/01/2026	1,035,000	973,021
MassMutual Global Funding II		
4.150%, 08/26/2025	3,350,000	3,254,720
5.050%, 12/07/2027	1,800,000	1,798,787
Metropolitan Life Global Funding I		
2.800%, 03/21/2025	3,000,000	2,854,077
4.050%, 08/25/2025	4,000,000	3,855,794
Mitsubishi UFJ Financial Group, Inc.		
4.788% (1 Year CMT Rate + 1.700%), 07/18/2025 (a)	5,000,000	4,930,037
0.953% (1 Year CMT Rate + 0.550%), 07/19/2025 (a)	6,000,000	5,670,960
3.837% (1 Year CMT Rate + 1.125%), 04/17/2026 (a)	1,000,000	961,943
Morgan Stanley		
5.750% (SOFR + 1.165%), 04/17/2025 (a)	2,000,000	2,007,481
0.790% (SOFR + 0.525%), 05/30/2025 (a)	8,400,000	7,982,206
4.679% (SOFR + 1.669%), 07/17/2026 (a)	1,200,000	1,178,061
6.138% (SOFR + 1.770%), 10/16/2026 (a)	1,500,000	1,515,743
5.050% (SOFR + 1.295%), 01/28/2027 (a)	3,050,000	3,025,445
5.123% (SOFR + 1.730%), 02/01/2029 (a)	3,000,000	2,960,502
5.164% (SOFR + 1.590%), 04/20/2029 (a)	3,300,000	3,262,173
Nasdaq, Inc.		
5.650%, 06/28/2025	1,250,000	1,254,142
5.350%, 06/28/2028	3,750,000	3,757,984
New York Life Global Funding		
4.700%, 04/02/2026	3,000,000	2,954,226
4.850%, 01/09/2028	2,000,000	1,983,175
OneMain Finance Corp.		
6.125%, 03/15/2024	5,200,000	5,186,940
Penske Truck Leasing Co. Lp / PTL Finance Corp.		
3.450%, 07/01/2024	2,300,000	2,241,205
2.700%, 11/01/2024	4,750,000	4,534,437
5.750%, 05/24/2026	5,250,000	5,202,736
4.400%, 07/01/2027	2,300,000	2,172,734
Reliance Standard Life Global Funding II		
2.500%, 10/30/2024	2,000,000	1,895,236
Royal Bank of Canada		
4.950%, 04/25/2025	8,000,000	7,898,399
Santander Holdings USA, Inc.		
4.260% (SOFR + 1.380%), 06/09/2025 (a)	500,000	480,071
Standard Chartered PLC		
0.991% (1 Year CMT Rate + 0.780%), 01/12/2025 (a)	3,000,000	2,909,671
Sumitomo Mitsui Financial Group, Inc.		
2.448%, 09/27/2024	600,000	574,980
2.348%, 01/15/2025	2,500,000	2,371,700
1.474%, 07/08/2025	2,000,000	1,837,469
5.464%, 01/13/2026	3,000,000	2,991,537
1.402%, 09/17/2026	3,000,000	2,640,091

Truist Financial Corp. 4.260% (SOFR + 1.456%), 07/28/2026 (a)	7,000,000	6,730,772
UBS AG/London 0.700%, 08/09/2024	3,000,000	2,829,315
UBS Group AG 4.488% (1 Year CMT Rate + 1.550%), 05/12/2026 (a)	3,750,000	3,627,204
VICI Properties LP 4.375%, 05/15/2025	1,350,000	1,305,928
4.750%, 02/15/2028	1,350,000	1,279,637
VICI Properties LP / VICI Note Co., Inc. 3.500%, 02/15/2025	6,050,000	5,786,233
Weyerhaeuser Co. 4.750%, 05/15/2026	4,400,000	4,324,413
Total Financials		<u>277,461,121</u>
Health Care - 2.3%		
Amgen, Inc. 5.150%, 03/02/2028	3,000,000	2,999,442
HCA, Inc. 5.200%, 06/01/2028	2,650,000	2,630,305
IQVIA, Inc. 5.700%, 05/15/2028	4,600,000	4,559,750
Pfizer Investment Enterprises Pte Ltd. 4.450%, 05/19/2026	9,000,000	8,894,180
UnitedHealth Group, Inc. 4.250%, 01/15/2029	7,000,000	6,805,119
Total Health Care		<u>25,888,796</u>
Industrials - 1.7%		
Element Fleet Management Corp. 1.600%, 04/06/2024	5,300,000	5,112,312
Lockheed Martin Corp. 4.450%, 05/15/2028	4,750,000	4,685,996
Regal Rexnord Corp. 6.050%, 02/15/2026	5,500,000	5,510,141
Republic Services, Inc. 4.875%, 04/01/2029	2,300,000	2,298,167
TK Elevator US Newco, Inc. 5.250%, 07/15/2027	1,500,000	1,387,594
Total Industrials		<u>18,994,210</u>
Materials - 1.0%		
Amcor Flexibles North America, Inc. 4.000%, 05/17/2025	4,800,000	4,639,766
Ball Corp. 6.875%, 03/15/2028	5,000,000	5,104,090
Silgan Holdings, Inc. 1.400%, 04/01/2026	1,850,000	1,635,530

Total Materials		11,379,386
Technology - 2.3%		
Arrow Electronics, Inc. 6.125%, 03/01/2026	2,200,000	2,195,809
Flex Ltd. 6.000%, 01/15/2028	2,000,000	2,032,616
Kyndryl Holdings, Inc. 2.050%, 10/15/2026	1,500,000	1,295,109
Microchip Technology, Inc. 0.972%, 02/15/2024	8,250,000	7,994,584
0.983%, 09/01/2024	1,750,000	1,653,624
NXP BV / NXP Funding LLC / NXP USA, Inc. 2.700%, 05/01/2025	3,300,000	3,129,080
Oracle Corp. 4.500%, 05/06/2028	3,250,000	3,163,595
TD SYNnex Corp. 1.250%, 08/09/2024	4,800,000	4,541,922
Total Technology		26,006,339
Utilities - 5.1%		
AES Corp. 3.300%, 07/15/2025	3,650,000	3,450,119
DPL, Inc. 4.125%, 07/01/2025	600,000	572,076
DTE Energy Co. 4.875%, 06/01/2028	3,300,000	3,230,509
Duke Energy Corp. 5.000%, 12/08/2025	600,000	596,024
2.650%, 09/01/2026	1,000,000	924,717
National Grid PLC 5.602%, 06/12/2028	3,100,000	3,114,745
NextEra Energy Capital Holdings, Inc. 6.051%, 03/01/2025	3,100,000	3,113,039
4.900%, 02/28/2028	3,200,000	3,171,286
NextEra Energy Operating Partners LP 4.250%, 07/15/2024	7,875,000	7,709,109
NiSource, Inc. 5.250%, 03/30/2028	2,950,000	2,950,553
Sempra Energy 3.300%, 04/01/2025	3,600,000	3,454,717
5.400%, 08/01/2026	5,750,000	5,725,120
Southern California Edison Co. 0.975%, 08/01/2024	4,650,000	4,415,937
4.200%, 06/01/2025	2,100,000	2,048,977
Vistra Operations Co. LLC 4.875%, 05/13/2024	6,000,000	5,889,804
3.550%, 07/15/2024	4,250,000	4,105,784

WEC Energy Group, Inc.		
4.750%, 01/09/2026	3,750,000	3,695,190
Total Utilities		58,167,706
TOTAL CORPORATE BONDS (Cost \$558,413,930)		542,188,619
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ASSET BACKED SECURITIES - 17.4%		
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Ally Auto Receivables Trust		
5.290%, Series 2022-3, Class A2, 06/16/2025	1,366,448	1,362,764
American Airlines Group, Inc.		
4.000%, Series 2013-1, 07/15/2025	661,123	588,939
3.950%, Series 2013-1, 11/15/2025	411,018	383,948
American Express Travel Related Services Co., Inc.		
0.900%, Series 2021-1, Class A, 11/15/2026	2,350,000	2,205,628
AmeriCredit Automobile Receivables Trust		
4.200%, Series 2022-2, Class A2A, 12/18/2025	1,341,106	1,330,503
0.680%, Series 2021-1, Class B, 10/19/2026	10,100,000	9,830,970
5.840%, Series 2023-1, Class A2A, 10/19/2026	5,300,000	5,277,008
1.170%, Series 2021-3, Class B, 08/18/2027	4,700,000	4,399,849
4.380%, Series 2022-2, Class A3, 04/18/2028	460,000	450,936
Atrium CDO Corp.		
6.453%, Series 13A, Class A1 (3 Month LIBOR USD + 1.180%), 11/21/2030 (a)	465,415	463,029
British Airways PLC		
4.625%, Series 2013-1, 06/20/2024	1,157,940	1,142,315
Capital One Prime Auto Receivables Trust		
5.200%, Series 2023-1, Class A2, 05/15/2026	5,000,000	4,975,394
Delta Air Lines, Inc.		
3.204%, Series 2019-1, 04/25/2024	5,500,000	5,360,782
Ford Credit Auto Owner Trust		
4.520%, Series 2022-C, Class A2A, 04/15/2025	2,846,327	2,833,644
2.130%, Series 2019-C, Class B, 05/15/2025	5,000,000	4,955,689
5.370%, Series 2022-D, Class A2A, 08/15/2025	660,336	658,595
1.190%, Series 2020-B, Class B, 01/15/2026	2,050,000	1,984,017
5.570%, Series 2023-B, Class A2A, 06/15/2026	5,250,000	5,235,255
0.790%, Series 2020-C, Class B, 08/15/2026	2,650,000	2,451,703
0.700%, Series 2021-A, Class B, 10/15/2026	10,550,000	9,747,346
2.040%, Series 2020-1, Class A, 08/15/2031	2,000,000	1,874,977
General Motors Financial Co., Inc.		
0.760%, Series 2020-3, Class B, 12/18/2025	2,400,000	2,341,045
0.690%, Series 2021-2, Class B, 01/19/2027	2,400,000	2,282,142
GM Financial Consumer Automobile Receivables Trust		
5.100%, Series 2023-2, Class A2A, 05/18/2026	1,600,000	1,589,700
0.750%, Series 2021-1, Class B, 05/17/2027	800,000	742,379
4.660%, Series 2023-1, Class A3, 02/16/2028	1,000,000	984,714
Hilton Grand Vacations, Inc.		
3.610%, Series 2022-1D, Class A, 06/20/2034	480,877	458,146

4.300%, Series 2022-2A, Class A, 01/25/2037	1,268,570	1,203,272
2.740%, Series 2020-AA, Class A, 02/25/2039	149,287	138,844
Honda Auto Receivables Owner Trust		
3.810%, Series 2022-2, Class A2, 03/18/2025	1,456,976	1,446,141
0.410%, Series 2021-3, Class A3, 11/18/2025	262,990	254,172
5.410%, Series 2023-2, Class A2, 04/15/2026	5,150,000	5,125,387
Hyundai Auto Receivables Trust		
2.400%, Series 2019-B, Class C, 06/15/2026	2,000,000	1,962,814
Mercedes-Benz Auto Receivables Trust		
5.090%, Series 2023-1, Class A2, 01/15/2026	985,000	980,327
MVW Owner Trust		
1.740%, Series 2020-1A, Class A, 10/20/2037	257,260	235,756
4.150%, Series 2022-1A, Class A, 11/21/2039	734,964	705,552
1.140%, Series 2021-1WA, Class A, 01/22/2041	910,447	821,315
Navient Student Loan Trust		
3.390%, Series 2019-BA, Class A2A, 12/15/2059	1,061,150	1,008,885
3.610%, Series 2018-BA, Class A2A, 12/15/2059	468,488	453,757
4.000%, Series 2018-DA, Class A2A, 12/15/2059	426,173	406,359
2.640%, Series 2019-EA, Class A2A, 05/15/2068	892,011	843,291
2.460%, Series 2020-A, Class A2A, 11/15/2068	669,702	605,780
1.310%, Series 2020-HA, Class A, 01/15/2069	1,473,572	1,336,909
2.120%, Series 2020-BA, Class A2, 01/15/2069	3,287,912	2,991,313
0.840%, Series 2021-A, Class A, 05/15/2069	706,565	605,871
1.690%, Series 2020-EA, Class A, 05/15/2069	2,676,170	2,372,902
1.690%, Series 2020-DA, Class A, 05/15/2069	741,518	664,358
6.200%, Series 2020-1A, Class A1B (1 Month LIBOR USD + 1.050%), 06/25/2069 (a)	1,696,379	1,694,337
1.220%, Series 2020-FA, Class A, 07/15/2069	674,859	604,633
1.320%, Series 2020-2A, Class A1A, 08/26/2069	2,858,965	2,480,928
1.170%, Series 2020-GA, Class A, 09/16/2069	642,791	566,365
1.060%, Series 2021-CA, Class A, 10/15/2069	3,403,585	2,908,477
5.750%, Series 2021-1A, Class A1B (1 Month LIBOR USD + 0.600%), 12/26/2069 (a)	1,273,326	1,255,673
1.110%, Series 2021-FA, Class A, 02/18/2070	1,829,669	1,533,397
5.700%, Series 2021-2A, Class A1B (1 Month LIBOR USD + 0.550%), 02/25/2070 (a)	2,573,889	2,524,125
2.230%, Series 2022-A, Class A, 07/15/2070	5,145,674	4,383,795
4.160%, Series 2022-BA, Class A, 10/15/2070	7,431,720	7,185,507
Nelnet Student Loan Trust		
1.360%, Series 2021-A, Class APT1, 04/20/2062	2,312,833	2,059,851
Nissan Auto Receivables Owner Trust		
5.340%, Series 2023-A, Class A2A, 02/17/2026	5,200,000	5,175,668
Santander Consumer USA Holdings, Inc.		
4.050%, Series 2022-4, Class A2, 07/15/2025	793,915	792,669
0.880%, Series 2021-4, Class B, 06/15/2026	1,135,788	1,122,610
3.400%, Series 2022-3, Class A3, 12/15/2026	3,227,253	3,186,722
1.260%, Series 2021-4, Class C, 02/16/2027	5,000,000	4,791,171
4.130%, Series 2022-3, Class B, 08/16/2027	1,800,000	1,750,537
Santander Consumer USA, Inc.		

5.810%, Series 2022-7, Class A2, 01/15/2026	5,909,346	5,897,355
5.870%, Series 2023-2, Class A2, 03/16/2026	4,050,000	4,038,304
5.360%, Series 2023-1, Class A2, 05/15/2026	4,138,687	4,123,536
4.110%, Series 2022-5, Class A3, 08/17/2026	1,050,000	1,038,391
4.490%, Series 2022-6, Class A3, 11/16/2026	2,100,000	2,074,320
4.430%, Series 2022-5, Class B, 03/15/2027	2,900,000	2,833,435
4.720%, Series 2022-6, Class B, 06/15/2027	3,100,000	3,038,585
5.210%, Series 2023-2, Class A3, 07/15/2027	6,500,000	6,434,627
Santander Drive Auto Receivables LLC		
0.750%, Series 2021-1, Class C, 02/17/2026	1,091,736	1,086,824
0.900%, Series 2021-2, Class C, 06/15/2026	2,431,058	2,410,466
0.950%, Series 2021-3, Class C, 09/15/2027	2,077,942	2,038,518
SMB Private Education Loan Trust		
2.700%, Series 2016-A, Class A2A, 05/15/2031	1,522,448	1,486,823
2.430%, Series 2016-B, Class A2A, 02/17/2032	1,464,843	1,413,232
2.340%, Series 2016-C, Class A2A, 09/15/2034	1,736,211	1,665,478
2.880%, Series 2017-A, Class A2A, 09/15/2034	1,141,256	1,103,886
3.630%, Series 2018-C, Class A2A, 11/15/2035	1,254,642	1,202,493
3.500%, Series 2018-A, Class A2A, 02/15/2036	422,166	404,947
3.600%, Series 2018-B, Class A2A, 01/15/2037	1,180,420	1,131,939
1.070%, Series 2021-A, Class APT2, 01/15/2053	2,212,828	1,908,937
1.290%, Series 2020-B, Class A1A, 07/15/2053	1,709,181	1,532,451
SMB Private Education Loan Trust 2019-A		
3.440%, Series 2019-A, Class A2A, 07/15/2036	868,675	831,640
United Airlines, Inc.		
3.650%, Series 2016-1B, 01/07/2026	428,819	395,452
Verizon Master Trust		
4.890%, Series 2023-2, Class A, 04/13/2028	4,900,000	4,861,520
TOTAL ASSET BACKED SECURITIES (Cost \$204,801,504)		197,044,046

BANK LOANS - 12.5%

Communications - 0.6%

SBA Senior Finance II LLC

Senior Secured First Lien, 6.910% (1 Month LIBOR USD + 1.750%), 04/11/2025 (a)(b)	6,963,351	6,969,687
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Total Communications

6,969,687

Consumer Discretionary - 4.2%

Allied Universal Holdco LLC

Senior Secured First Lien, 9.003% (CME Term SOFR 1 Month + 3.750%), 05/14/2028 (a)(b)	4,446,123	4,330,035
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Carnival Corp.

Senior Secured First Lien, 8.025% (6 Month LIBOR USD + 3.000%), 06/30/2025 (a)(b)	1,994,859	1,993,921
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Senior Secured First Lien, 8.404% (6 Month LIBOR USD + 3.250%), 10/18/2028 (a)(b)	615,625	611,263
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ClubCorp Holdings, Inc.

Senior Secured First Lien, 7.904% (3 Month LIBOR USD + 2.750%), 09/18/2024 (a)(b)	3,769,579	3,624,846
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Hilton Grand Vacations Borrower LLC

Senior Secured First Lien, 8.154% (1 Month LIBOR USD + 3.000%), 08/02/2028 (a)(b)	3,956,969	3,950,262
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Marriott Ownership Resorts, Inc.		
Senior Secured First Lien, 6.904% (1 Month LIBOR USD + 1.750%), 08/31/2025 (a)(b)	8,819,096	8,815,789
Mavis Tire Express Services Topco Corp.		
Senior Secured First Lien, 9.268% (CME Term SOFR 1 Month + 4.000%), 05/04/2028 (a)(b)	2,071,592	2,056,707
Mileage Plus Holdings LLC		
Senior Secured First Lien, 10.764% (3 Month LIBOR USD + 5.250%), 06/20/2027 (a)	1,600,000	1,665,000
SeaWorld Parks & Entertainment, Inc.		
Senior Secured First Lien, 8.188% (1 Month LIBOR USD + 3.000%), 08/25/2028 (a)(b)	6,416,174	6,406,165
Spin Holdco, Inc.		
Senior Secured First Lien, 9.230% (3 Month LIBOR USD + 4.000%), 03/04/2028 (a)(b)	2,443,750	2,109,482
Stars Group Holdings BV		
Senior Secured First Lien, 7.409% (3 Month LIBOR USD + 2.250%), 07/21/2026 (a)(b)	3,212,704	3,216,335
United Airlines, Inc.		
Senior Secured First Lien, 8.888% (3 Month LIBOR USD + 3.750%), 04/21/2028 (a)(b)	9,018,288	9,028,344
Total Consumer Discretionary		47,808,149
Consumer Staples - 0.5%		
Sunshine Luxembourg VII Sarl		
Senior Secured First Lien, 8.909% (3 Month LIBOR USD + 3.750%), 10/02/2026 (a)(b)	5,631,161	5,610,072
Total Consumer Staples		5,610,072
Financials - 2.1%		
AssuredPartners, Inc.		
Senior Secured First Lien, 8.768% (1 Month LIBOR USD + 3.500%), 02/13/2027 (a)(b)	8,995,919	8,938,751
Avolon TLB Borrower 1 US LLC		
Senior Secured First Lien, 6.898% (3 Month LIBOR USD + 1.750%), 01/15/2025 (a)(b)	6,029,412	6,032,818
Deerfield Dakota Holding LLC		
Senior Secured First Lien, 8.648% (CME Term SOFR 1 Month + 3.750%), 04/09/2027 (a)(b)	1,994,859	1,941,067
HUB International Ltd.		
Senior Secured First Lien, 8.138% (1 Month LIBOR USD + 3.000%), 06/30/2023 (a)(b)	7,230,971	7,255,592
Senior Secured First Lien, 8.159% (3 Month LIBOR USD + 3.000%), 06/30/2023 (a)(b)	19,029	19,094
Total Financials		24,187,322
Health Care - 0.9%		
Heartland Dental LLC		
Senior Secured First Lien, 10.057% (CME Term SOFR 1 Month + 5.000%), 04/30/2028 (a)(b)	1,580,249	1,528,228
Pathway Vet Alliance LLC		
Senior Secured First Lien, 8.904% (3 Month LIBOR USD + 3.750%), 03/31/2027 (a)(b)	2,908,546	2,576,492
PetVet Care Centers LLC		
Senior Secured First Lien, 8.654% (1 Month LIBOR USD + 3.500%), 02/15/2025 (a)(b)	5,530,576	5,428,260
Total Health Care		9,532,980
Industrials - 1.4%		
Brown Group Holding LLC		
Senior Secured First Lien, 7.753% (1 Month LIBOR USD + 2.500%), 06/07/2028 (a)(b)	229,220	226,045
Roper Industrial Products Investment Co.		
Senior Secured First Lien, 9.398% (CME Term SOFR 1 Month + 4.500%), 11/22/2029 (a)(b)	4,000,000	3,989,060
SPX FLOW, Inc.		
Senior Secured First Lien, 9.753% (CME Term SOFR 1 Month + 4.500%), 04/05/2029 (a)(b)	1,000,000	989,585

TransDigm, Inc.		
Senior Secured First Lien, 8.148% (CME Term SOFR 1 Month + 3.250%), 08/24/2028 (a)(b)	10,972,500	10,978,864
Total Industrials		16,183,554
Materials - 0.4%		
Proampac PG Borrower LLC		
Senior Secured First Lien, 8.998% (SOFR 3 Month + 3.750%), 11/03/2025 (a)(b)	3,495,860	3,465,290
Senior Secured First Lien, 9.141% (SOFR 3 Month + 3.750%), 11/03/2025 (a)(b)	46,006	45,603
Senior Secured First Lien, 8.927% (6 Month LIBOR USD + 3.750%), 7/03/2023 (a)(b)	1,153,340	1,143,254
Total Materials		4,654,147
Technology - 2.4%		
Applied Systems, Inc.		
Senior Secured First Lien, 9.398% (CME Term SOFR 1 Month + 4.500%), 09/19/2026 (a)(b)	1,935,231	1,940,224
CoreLogic, Inc.		
Senior Secured First Lien, 8.688% (1 Month LIBOR USD + 3.500%), 06/02/2028 (a)(b)	3,438,750	3,112,928
Polaris Newco LLC		
Senior Secured First Lien, 9.159% (3 Month LIBOR USD + 4.000%), 06/04/2028 (a)(b)	1,994,924	1,841,973
Sophia LP		
Senior Secured First Lien, 8.659% (3 Month LIBOR USD + 3.500%), 10/07/2027 (a)(b)	1,194,302	1,183,356
Tempo Acquisition LLC		
Senior Secured First Lien, 8.153% (CME Term SOFR 1 Month + 3.000%), 08/31/2028 (a)(b)	2,703,971	2,708,081
UKG, Inc.		
Senior Secured First Lien, 8.271% (3 Month LIBOR USD + 3.250%), 05/03/2026 (a)(b)	12,576,973	12,362,097
Senior Secured First Lien, 8.895% (CME Term SOFR 3 Month + 3.750%), 05/03/2026 (a)(b)	1,989,664	1,965,798
Verscend Holding Corp.		
Senior Secured First Lien, 9.154% (1 Month LIBOR USD + 4.000%), 08/27/2025 (a)(b)	1,994,911	1,996,776
Total Technology		27,111,233
TOTAL BANK LOANS (Cost \$143,357,479)		142,057,144
COLLATERALIZED LOAN OBLIGATIONS - 7.0%		
Aimco CDO		
6.333%, Series 2019-10A, Class AR (3 Month LIBOR USD + 1.060%), 07/22/2032 (a)	2,700,000	2,667,900
Buttermilk Park CLO		
6.360%, Series 2018-1A, Class A1 (3 Month LIBOR USD + 1.100%), 10/15/2031 (a)	1,850,000	1,840,462
Carlyle Group, Inc.		
6.342%, Series 2014-3RA, Class A1A (3 Month LIBOR USD + 1.050%), 07/27/2031 (a)	495,916	491,069
CIFC Funding Ltd.		
6.135%, Series 2015-3A, Class AR (3 Month LIBOR USD + 0.870%), 04/19/2029 (a)	1,303,141	1,294,977
6.262%, Series 2018-1A, Class A (3 Month LIBOR USD + 1.000%), 04/18/2031 (a)	500,000	496,146
Dryden Senior Loan Fund		
6.280%, Series 2018-55A, Class A1 (3 Month LIBOR USD + 1.020%), 04/15/2031 (a)	2,500,000	2,489,729
6.232%, Series 2018-64A, Class A (3 Month LIBOR USD + 0.970%), 04/18/2031 (a)	2,000,000	1,977,605
6.260%, Series 2018-58A, Class A1 (3 Month LIBOR USD + 1.000%), 07/17/2031 (a)	3,148,000	3,112,928
6.250%, Series 2018-61A, Class A1R (3 Month LIBOR USD + 0.990%), 01/17/2032 (a)	7,000,000	6,947,714
Magnetite CLO Ltd.		
6.201%, Series 2016-18A, Class AR2 (3 Month LIBOR USD + 0.880%), 11/15/2028 (a)	3,600,061	3,577,195

6.240%, Series 2014-8A, Class AR2 (3 Month LIBOR USD + 0.980%), 04/15/2031 (a)	2,131,481	2,113,692
6.339%, Series 2015-15A, Class AR (CME Term SOFR 3 Month + 1.272%), 07/25/2031 (a)	1,500,000	1,490,094
6.382%, Series 2015-14RA, Class A1 (3 Month LIBOR USD + 1.120%), 10/18/2031 (a)	3,200,000	3,176,198
Magnetite Xxix Ltd.		
6.250%, Series 2021-29A, Class A (3 Month LIBOR USD + 0.990%), 01/15/2034 (a)	3,300,000	3,261,601
Neuberger Berman CLO Ltd.		
6.192%, Series 2017-25A, Class AR (3 Month LIBOR USD + 0.930%), 10/18/2029 (a)	2,594,555	2,576,460
6.182%, Series 2017-26A, Class AR (3 Month LIBOR USD + 0.920%), 10/18/2030 (a)	5,464,778	5,424,944
6.220%, Series 2020-37A, Class AR (3 Month LIBOR USD + 0.970%), 07/20/2031 (a)	4,700,000	4,672,554
OCP CLO Ltd.		
6.220%, Series 2017-13A, Class A1AR (3 Month LIBOR USD + 0.960%), 07/15/2030 (a)	2,500,000	2,471,765
Palmer Square CLO Ltd.		
6.292%, Series 2018-1A, Class A1 (3 Month LIBOR USD + 1.030%), 04/18/2031 (a)	350,000	347,698
6.360%, Series 2018-2A, Class A1A (3 Month LIBOR USD + 1.100%), 07/16/2031 (a)	2,250,000	2,236,712
Palmer Square Loan Funding Ltd.		
6.729%, Series 2020-1A, Class A2 (3 Month LIBOR USD + 1.350%), 02/20/2028 (a)	2,950,000	2,940,392
7.279%, Series 2020-1A, Class B (3 Month LIBOR USD + 1.900%), 02/20/2028 (a)	1,200,000	1,184,025
6.150%, Series 2021-1A, Class A1 (3 Month LIBOR USD + 0.900%), 04/20/2029 (a)	2,188,089	2,178,238
6.179%, Series 2021-2A, Class A1 (3 Month LIBOR USD + 0.800%), 05/20/2029 (a)	5,827,025	5,773,115
6.650%, Series 2021-3A, Class A2 (3 Month LIBOR USD + 1.400%), 07/20/2029 (a)	1,000,000	986,542
6.060%, Series 2021-4A, Class A1 (3 Month LIBOR USD + 0.800%), 10/15/2029 (a)	5,281,740	5,229,187
6.660%, Series 2021-4A, Class A2 (3 Month LIBOR USD + 1.400%), 10/15/2029 (a)	1,250,000	1,228,201
Regatta Funding Ltd.		
6.445%, Series 2018-3A, Class A (3 Month LIBOR USD + 1.190%), 10/25/2031 (a)	1,100,000	1,094,963
Stratus CLO Ltd.		
6.050%, Series 2021-1A, Class A (3 Month LIBOR USD + 0.800%), 12/29/2029 (a)	601,997	598,201
6.650%, Series 2021-1A, Class B (3 Month LIBOR USD + 1.400%), 12/29/2029 (a)	6,000,000	5,881,553
TOTAL COLLATERALIZED LOAN OBLIGATIONS (Cost \$80,432,758)		79,761,860

U.S. TREASURY OBLIGATIONS - 14.8%

United States Treasury Note/Bond

3.875%, 04/30/2025	5,000,000	4,903,125
4.000%, 12/15/2025	12,000,000	11,813,906
0.500%, 02/28/2026	17,500,000	15,724,023
1.500%, 08/15/2026	10,000,000	9,142,578
0.750%, 08/31/2026	10,000,000	8,920,508
0.875%, 09/30/2026	27,500,000	24,609,277
2.500%, 03/31/2027	15,000,000	14,059,863
0.500%, 04/30/2027	15,000,000	13,003,418
2.625%, 05/31/2027	12,300,000	11,559,358
3.250%, 06/30/2027	2,500,000	2,404,785
4.125%, 10/31/2027	19,000,000	18,904,258
4.000%, 02/29/2028	7,000,000	6,949,551
1.250%, 03/31/2028	12,000,000	10,504,922
3.625%, 05/31/2028	13,000,000	12,716,641

4.000%, 06/30/2028	2,500,000	2,486,523
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$170,555,673)		167,702,736
SHORT TERM INVESTMENTS - 1.1%	Shares	Value
U.S. Bank Money Market Deposit Account - 5.10% (b)	12,512,122	12,512,122
TOTAL SHORT TERM INVESTMENTS (Cost \$12,512,122)		12,512,122
TOTAL INVESTMENTS - 100.7% (Cost \$1,170,073,466)		1,141,266,527
Liabilities in Excess of Other Assets - (0.7)%		(8,294,114)
TOTAL NET ASSETS - 100.0%		\$ 1,132,972,413

Percentages are stated as a percent of net assets.

CME - Chicago Mercantile Exchange

CMT - Constant Maturity Treasury

CLO - Collateralized Loan Obligation

LIBOR - London Interbank Offered Rate

PLC - Public Limited Company

SOFR - Secured Overnight Financing Rate

- (a) Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of June 30, 2023.
- (b) All or a portion of this bank loan position has not settled. Rates do not take effect until settlement date. Rates shown, if any, are for the settled portion.
- (c) The U.S. Bank Money Market Deposit Account (the “MMDA”) is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of June 30, 2023.

Aristotle Funds Series Trust
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Fair Value Measurements and Disclosure

Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value in accordance with GAAP, and expands disclosure about fair value measurements. It also provides guidance on determining when there has been a significant decrease in the volume and level of activity for an asset or a liability, when a transaction is not orderly, and how that information must be incorporated into a fair value measurement.

Under Fair Value Measurements and Disclosures, various inputs are used in determining the value of the Fund's investments. These inputs are summarized into three broad Levels as described below:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different Levels of the fair value hierarchy. In such cases, for disclosure purposes, the Level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest Level input that is significant to the fair value measurement in its entirety.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the inputs used, as of June 30, 2023, in valuing the Fund's assets carried at fair value:

Aristotle Core Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 222,987,910	\$ -	\$ -	\$ 222,987,910
Real Estate Investment Trusts	3,053,402	-	-	3,053,402
Short Term Investments	4,113,155	-	-	4,113,155
Total Investments	<u>\$ 230,154,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,154,467</u>

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Core Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	691,104,303	\$ - \$ 691,104,303
Asset-Backed Securities		-		165,271,317	- 165,271,317
Bank Loans ¹		-		151,325,971	- 151,325,971
Collateralized Loan Obligations		-		95,601,653	- 95,601,653
Mortgage Backed Securities		-		49,649,429	- 49,649,429
U.S. Treasury Obligations		-		289,824,048	- 289,824,048
Short Term Investments		76,378,667		-	- 76,378,667
Total Investments	\$	76,378,667	\$	1,442,776,721	\$ - \$ 1,519,155,388

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle ESG Core Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 15,287,529	\$ -	\$ 15,287,529
Asset-Backed Securities	-	3,137,065	-	3,137,065
Collateralized Loan Obligations	-	1,633,899	-	1,633,899
Mortgage Backed Securities	-	683,619	-	683,619
U.S. Treasury Obligations	-	5,385,137	-	5,385,137
Short Term Investments	499,763	-	-	499,763
Total Investments	\$ 499,763	\$ 26,127,249	\$ -	\$ 26,627,012

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Floating Rate Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 241,235,973	\$ -	\$ 241,235,973
Bank Loans ¹	-	3,012,234,230	-	3,012,234,230
Exchange Traded Funds	40,332,956	-	-	40,332,956
Short Term Investments	344,943,803	-	-	344,943,803
Total Investments	\$ 385,276,759	\$ 3,253,470,203	\$ -	\$ 3,638,746,962

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Growth Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 237,231,041	\$ -	\$ -	\$ 237,231,041
Real Estate Investment Trusts	2,755,038	-	-	2,755,038

Short Term Investments	649,915	-	-	649,915
Total Investments	\$ 240,635,994	\$ -	\$ -	\$ 240,635,994

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle High Yield Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 67,443,317	\$ -	\$ 67,443,317
Asset-Backed Securities	-	167,606	-	167,606
Bank Loans ¹	-	3,884,095	-	3,884,095
Collateralized Loan Obligations	-	3,987,269	-	3,987,269
Common Stocks	-	5,081	-	5,081
Exchange Traded Funds	3,349,582	-	-	3,349,582
Short Term Investments	7,019,952	-	-	7,019,952
Total Investments	\$ 10,369,534	\$ 75,487,368	\$ -	\$ 85,856,902

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle International Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 171,988,471	\$ -	\$ -	\$ 171,988,471
Short Term Investments	4,014,882	-	-	4,014,882
Total Investments	\$ 176,003,353	\$ -	\$ -	\$ 176,003,353

¹For a detailed break-out of these securities by country classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Aggressive Growth Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Affiliated Investments	\$ 146,792,996	\$ -	\$ -	\$ 146,792,996
Exchange Traded Funds	123,229,459	-	-	123,229,459
Short Term Investments	732,005	-	-	732,005
Total Investments	\$ 270,754,460	\$ -	\$ -	\$ 270,754,460

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 132,026,839	\$ -	\$ -	\$ 132,026,839
30,887,995	-	-	30,887,995
264,382	-	-	264,382
<u>\$ 163,179,216</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,179,216</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Growth Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 396,660,779	\$ -	\$ -	\$ 396,660,779
268,546,978	-	-	268,546,978
1,660,091	-	-	1,660,091
<u>\$ 666,867,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 666,867,848</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 169,970,495	\$ -	\$ -	\$ 169,970,495
55,172,383	-	-	55,172,383
351,291	-	-	351,291
<u>\$ 225,494,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,494,169</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 540,987,609	\$ -	\$ -	\$ 540,987,609
220,123,503	-	-	220,123,503
1,370,598	-	-	1,370,598
<u>\$ 762,481,710</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 762,481,710</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Short Duration Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 542,188,619	\$ -	\$ 542,188,619
Asset-Backed Securities	-	197,044,046	-	197,044,046
Bank Loans ¹	-	142,057,144	-	142,057,144
Collateralized Loan Obligations	-	79,761,860	-	79,761,860
U.S. Treasury Obligations	-	167,702,736	-	167,702,736
Short Term Investments	12,512,122	-	-	12,512,122
Total Investments	\$ 12,512,122	\$ 1,128,754,405	\$ -	\$ 1,141,266,527

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Small Cap Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 24,949,013	\$ -	\$ -	\$ 24,949,013
Real Estate Investment Trusts ¹	1,159,774	-	-	1,159,774
Closed End Funds	184,368	-	-	184,368
Exchange Traded Funds	722,133	-	-	722,133
Short Term Investments	164,040	-	-	164,040
Total Investments	\$ 27,179,328	\$ -	\$ -	\$ 27,179,328

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Small/Mid Cap Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 55,926,496	\$ -	\$ -	\$ 55,926,496
Real Estate Investment Trusts ¹	1,574,799	-	-	1,574,799
Closed End Funds	474,506	-	-	474,506
Exchange Traded Funds	405,938	-	-	405,938
Short Term Investments	2,013,553	-	-	2,013,553
Total Investments	\$ 60,395,292	\$ -	\$ -	\$ 60,395,292

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Strategic Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	1,177,623,937	\$ - \$ 1,177,623,937
Asset-Backed Securities		-		12,358,962	- - 12,358,962
Bank Loans ¹		-		246,483,078	- - 246,483,078
Collateralized Loan Obligations		-		79,253,282	- - 79,253,282
U.S. Treasury Obligations		-		44,015,713	- - 44,015,713
Common Stocks		-		29,053	- - 29,053
Short Term Investments		73,888,376		-	- 73,888,376
Total Investments	\$	73,888,376	\$	1,559,764,025	\$ - \$ 1,633,652,401

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Ultra Short Income Fund

	Level 1		Level 2		Level 3*		Total	
Investments								
Corporate Bonds ¹	\$	-	\$	34,119,854	\$	-	\$	34,119,854
Asset-Backed Securities		-		6,519,039		-		6,519,039
Bank Loans ¹		-		2,705,305		-		2,705,305
Collateralized Loan Obligations		-		10,118,524		-		10,118,524
U.S. Treasury Obligations		-		7,667,891		-		7,667,891
Short Term Investments		4,247,803		-		-		4,247,803
Total Investments	\$	4,247,803	\$	61,130,613	\$	-	\$	65,378,416

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Small Cap Equity Fund II

Schedule of Investments as of June 30, 2023 (Unaudited)

COMMON STOCKS - 91.7%	Shares	Value
Communication Services - 2.0%		
ATN International, Inc.	4,367	\$ 159,832
World Wrestling Entertainment, Inc. - Class A	3,442	373,354
Total Communication Services		533,186
Consumer Discretionary - 5.4%		
1-800-Flowers.com, Inc. - Class A (a)	17,364	135,439
Carter's, Inc.	4,702	341,365
Designer Brands, Inc. - Class A	15,757	159,146
KB Home	4,769	246,605
Monro, Inc.	6,057	246,096
Sonos, Inc. (a)	14,445	235,887
Wolverine World Wide, Inc.	8,334	122,426
Total Consumer Discretionary		1,486,964
Consumer Staples - 3.6%		
Chefs' Warehouse, Inc. (a)	3,571	127,699
Herbalife Ltd. - ADR (a)	8,965	118,697
J & J Snack Foods Corp.	1,239	196,208
Nu Skin Enterprises, Inc. - Class A	6,509	216,099
TreeHouse Foods, Inc. (a)	6,187	311,701
Total Consumer Staples		970,404
Energy - 4.7%		
Ardmore Shipping Corp. - ADR	33,180	409,772
International Seaways, Inc. - ADR	4,453	170,283
NexTier Oilfield Solutions, Inc. (a)	35,376	316,261
Oceaneering International, Inc. (a)	16,868	315,432
Ring Energy, Inc. (a)	37,812	64,659
Total Energy		1,276,407
Financials - 10.7%		
BankUnited, Inc.	5,754	123,999
Banner Corp.	2,781	121,446
Berkshire Hills Bancorp, Inc.	3,524	73,053
BRP Group, Inc. - Class A (a)	11,588	287,151
Byline Bancorp, Inc.	14,028	253,767
Customers Bancorp, Inc. (a)	6,962	210,670

eHealth, Inc. (a)	5,343	42,958
Euronet Worldwide, Inc. (a)	3,310	388,494
Flushing Financial Corp.	8,428	103,580
National Bank Holdings Corp. - Class A	10,692	310,495
Pacific Premier Bancorp, Inc.	7,079	146,394
Texas Capital Bancshares, Inc. (a)	4,149	213,674
United Community Banks, Inc. of Georgia	7,005	175,055
Veritex Holdings, Inc.	9,347	167,592
Voya Financial, Inc.	4,203	301,396
Total Financials		2,919,724

Health Care - 16.3%

Acadia Healthcare Co., Inc. (a)	8,649	688,805
Avid Bioservices, Inc. (a)	8,284	115,727
Charles River Laboratories International, Inc. (a)	1,238	260,290
Chemed Corp.	804	435,503
Coherus Biosciences, Inc. (a)	18,721	79,939
Cross Country Healthcare, Inc. (a)	10,697	300,372
Enhabit, Inc. (a)	3,751	43,137
Haemonetics Corp. (a)	2,532	215,574
HealthEquity, Inc. (a)	4,818	304,209
Merit Medical Systems, Inc. (a)	7,766	649,548
ModivCare, Inc. (a)	4,232	191,329
Pediatric Medical Group, Inc. (a)	6,833	97,097
PetIQ, Inc. (a)	10,171	154,294
Prestige Consumer Healthcare, Inc. (a)	6,214	369,298
QuidelOrtho Corp. (a)	3,115	258,109
Supernus Pharmaceuticals, Inc. (a)	9,117	274,057
Total Health Care		4,437,288

Industrials - 27.5%

AerCap Holdings NV - ADR (a)	7,604	483,006
Albany International Corp. - Class A	4,438	413,977
ASGN, Inc. (a)	4,924	372,402
AZEK Co., Inc. (a)	10,232	309,927
AZZ, Inc.	3,123	135,726
Barnes Group, Inc.	8,443	356,210
Capital Product Partners LP	6,190	84,927
Casella Waste Systems, Inc. - Class A (a)	3,537	319,922
Columbus McKinnon Corporation of New York	6,709	272,721
Dycom Industries, Inc. (a)	5,672	644,623
Enviri Corp. (a)	19,830	195,722
FTI Consulting, Inc. (a)	973	185,065
GXO Logistics, Inc. (a)	2,717	170,682
Huron Consulting Group, Inc. (a)	7,896	670,448

KBR, Inc.	6,413	417,230
Liquidity Services, Inc. (a)	8,493	140,135
Matthews International Corp. - Class A	8,368	356,644
Mercury Systems, Inc. (a)	6,073	210,065
SP Plus Corp. (a)	10,448	408,621
Titan Machinery, Inc. (a)	5,093	150,244
Viad Corp. (a)	8,544	229,663
Wabash National Corp.	9,571	245,400
Westinghouse Air Brake Technologies Corp.	3,487	382,419
WillScot Mobile Mini Holdings Corp. (a)	6,514	311,304
Total Industrials		7,467,083
Information Technology - 15.5%		
ACI Worldwide, Inc. (a)	12,133	281,122
Advanced Energy Industries, Inc.	4,770	531,616
Aspen Technology, Inc. (a)	989	165,766
Belden, Inc.	5,072	485,137
Benchmark Electronics, Inc.	8,366	216,094
Box, Inc. - Class A (a)	11,966	351,561
CalAmp Corp. (a)	24,290	25,747
Cerence, Inc. (a)	1,175	34,345
Infinera Corp. (a)	24,753	119,557
Insight Enterprises, Inc. (a)	1,383	202,388
Itron, Inc. (a)	6,905	497,851
Knowles Corp. (a)	18,812	339,745
MACOM Technology Solutions Holdings, Inc. (a)	7,281	477,124
Novanta, Inc. - ADR (a)	2,180	401,338
Rogers Corp. (a)	588	95,215
Total Information Technology		4,224,606
Materials - 3.0%		
Alamos Gold, Inc. - Class A - ADR	15,668	186,763
Silgan Holdings, Inc.	6,296	295,219
Summit Materials, Inc. - Class A (a)	8,764	331,718
Total Materials		813,700
Real Estate - 0.3%		
Safehold, Inc.	3,784	89,794
Total Real Estate		89,794
Utilities - 2.7%		
ALLETE, Inc.	6,145	356,226
Unitil Corp.	7,368	373,631
Total Utilities		729,857
TOTAL COMMON STOCKS (Cost \$23,967,797)		24,949,013

REAL ESTATE INVESTMENT TRUSTS - 4.3%

Armada Hoffer Properties, Inc.	15,585	182,033
Community Healthcare Trust, Inc.	7,447	245,900
Hannon Armstrong Sustainable Infrastructure Capital, Inc.	10,916	272,900
JBG SMITH Properties	4,256	64,010
STAG Industrial, Inc.	11,007	394,931
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$1,155,019)		1,159,774

CLOSED END FUNDS — 0.7%

SLR Investment Corp.	12,920	184,368
TOTAL CLOSED END FUNDS (Cost \$190,531)		184,368

EXCHANGE TRADED FUNDS — 2.6%

iShares Russell 2000 ETF	1,990	372,667
iShares Russell 2000 Value ETF	2,482	349,466
TOTAL EXCHANGE TRADED FUNDS (Cost \$676,681)		722,133

SHORT TERM INVESTMENTS - 0.6%

U.S. Bank Money Market Deposit Account - 5.10% (b)	164,040	164,040
TOTAL SHORT TERM INVESTMENTS (Cost \$164,040)		164,040

TOTAL INVESTMENTS - 99.9% (Cost \$26,154,068)**27,179,328**

Other Assets in Excess of Liabilities - 0.1%

21,555

TOTAL NET ASSETS - 100.0%**\$ 27,200,883**

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

(a) Non-income producing security.

(b) The U.S. Bank Money Market Deposit Account (the “MMDA”) is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of June 30, 2023.

Aristotle Funds Series Trust
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Fair Value Measurements and Disclosure

Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value in accordance with GAAP, and expands disclosure about fair value measurements. It also provides guidance on determining when there has been a significant decrease in the volume and level of activity for an asset or a liability, when a transaction is not orderly, and how that information must be incorporated into a fair value measurement.

Under Fair Value Measurements and Disclosures, various inputs are used in determining the value of the Fund's investments. These inputs are summarized into three broad Levels as described below:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different Levels of the fair value hierarchy. In such cases, for disclosure purposes, the Level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest Level input that is significant to the fair value measurement in its entirety.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the inputs used, as of June 30, 2023, in valuing the Fund's assets carried at fair value:

Aristotle Core Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 222,987,910	\$ -	\$ -	\$ 222,987,910
Real Estate Investment Trusts	3,053,402	-	-	3,053,402
Short Term Investments	4,113,155	-	-	4,113,155
Total Investments	<u>\$ 230,154,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,154,467</u>

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Core Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	691,104,303	\$ - \$ 691,104,303
Asset-Backed Securities		-		165,271,317	- 165,271,317
Bank Loans ¹		-		151,325,971	- 151,325,971
Collateralized Loan Obligations		-		95,601,653	- 95,601,653
Mortgage Backed Securities		-		49,649,429	- 49,649,429
U.S. Treasury Obligations		-		289,824,048	- 289,824,048
Short Term Investments		76,378,667		-	- 76,378,667
Total Investments	\$	76,378,667	\$	1,442,776,721	\$ - \$ 1,519,155,388

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle ESG Core Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 15,287,529	\$ -	\$ 15,287,529
Asset-Backed Securities	-	3,137,065	-	3,137,065
Collateralized Loan Obligations	-	1,633,899	-	1,633,899
Mortgage Backed Securities	-	683,619	-	683,619
U.S. Treasury Obligations	-	5,385,137	-	5,385,137
Short Term Investments	499,763	-	-	499,763
Total Investments	\$ 499,763	\$ 26,127,249	\$ -	\$ 26,627,012

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Floating Rate Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 241,235,973	\$ -	\$ 241,235,973
Bank Loans ¹	-	3,012,234,230	-	3,012,234,230
Exchange Traded Funds	40,332,956	-	-	40,332,956
Short Term Investments	344,943,803	-	-	344,943,803
Total Investments	\$ 385,276,759	\$ 3,253,470,203	\$ -	\$ 3,638,746,962

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Growth Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 237,231,041	\$ -	\$ -	\$ 237,231,041
Real Estate Investment Trusts	2,755,038	-	-	2,755,038

Short Term Investments	649,915	-	-	649,915
Total Investments	\$ 240,635,994	\$ -	\$ -	\$ 240,635,994

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle High Yield Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 67,443,317	\$ -	\$ 67,443,317
Asset-Backed Securities	-	167,606	-	167,606
Bank Loans ¹	-	3,884,095	-	3,884,095
Collateralized Loan Obligations	-	3,987,269	-	3,987,269
Common Stocks	-	5,081	-	5,081
Exchange Traded Funds	3,349,582	-	-	3,349,582
Short Term Investments	7,019,952	-	-	7,019,952
Total Investments	\$ 10,369,534	\$ 75,487,368	\$ -	\$ 85,856,902

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle International Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 171,988,471	\$ -	\$ -	\$ 171,988,471
Short Term Investments	4,014,882	-	-	4,014,882
Total Investments	\$ 176,003,353	\$ -	\$ -	\$ 176,003,353

¹For a detailed break-out of these securities by country classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Aggressive Growth Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Affiliated Investments	\$ 146,792,996	\$ -	\$ -	\$ 146,792,996
Exchange Traded Funds	123,229,459	-	-	123,229,459
Short Term Investments	732,005	-	-	732,005
Total Investments	\$ 270,754,460	\$ -	\$ -	\$ 270,754,460

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 132,026,839	\$ -	\$ -	\$ 132,026,839
30,887,995	-	-	30,887,995
264,382	-	-	264,382
<u>\$ 163,179,216</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,179,216</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Growth Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 396,660,779	\$ -	\$ -	\$ 396,660,779
268,546,978	-	-	268,546,978
1,660,091	-	-	1,660,091
<u>\$ 666,867,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 666,867,848</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 169,970,495	\$ -	\$ -	\$ 169,970,495
55,172,383	-	-	55,172,383
351,291	-	-	351,291
<u>\$ 225,494,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,494,169</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 540,987,609	\$ -	\$ -	\$ 540,987,609
220,123,503	-	-	220,123,503
1,370,598	-	-	1,370,598
<u>\$ 762,481,710</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 762,481,710</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Short Duration Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 542,188,619	\$ -	\$ 542,188,619
Asset-Backed Securities	-	197,044,046	-	197,044,046
Bank Loans ¹	-	142,057,144	-	142,057,144
Collateralized Loan Obligations	-	79,761,860	-	79,761,860
U.S. Treasury Obligations	-	167,702,736	-	167,702,736
Short Term Investments	12,512,122	-	-	12,512,122
Total Investments	\$ 12,512,122	\$ 1,128,754,405	\$ -	\$ 1,141,266,527

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Small Cap Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 24,949,013	\$ -	\$ -	\$ 24,949,013
Real Estate Investment Trusts ¹	1,159,774	-	-	1,159,774
Closed End Funds	184,368	-	-	184,368
Exchange Traded Funds	722,133	-	-	722,133
Short Term Investments	164,040	-	-	164,040
Total Investments	\$ 27,179,328	\$ -	\$ -	\$ 27,179,328

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Small/Mid Cap Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 55,926,496	\$ -	\$ -	\$ 55,926,496
Real Estate Investment Trusts ¹	1,574,799	-	-	1,574,799
Closed End Funds	474,506	-	-	474,506
Exchange Traded Funds	405,938	-	-	405,938
Short Term Investments	2,013,553	-	-	2,013,553
Total Investments	\$ 60,395,292	\$ -	\$ -	\$ 60,395,292

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Strategic Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	1,177,623,937	\$ - \$ 1,177,623,937
Asset-Backed Securities		-		12,358,962	- 12,358,962
Bank Loans ¹		-		246,483,078	- 246,483,078
Collateralized Loan Obligations		-		79,253,282	- 79,253,282
U.S. Treasury Obligations		-		44,015,713	- 44,015,713
Common Stocks		-		29,053	- 29,053
Short Term Investments		73,888,376		-	- 73,888,376
Total Investments	\$	73,888,376	\$	1,559,764,025	\$ - \$ 1,633,652,401

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Ultra Short Income Fund

	Level 1		Level 2		Level 3*		Total
Investments							
Corporate Bonds ¹	\$	-	\$	34,119,854	\$	-	\$ 34,119,854
Asset-Backed Securities		-		6,519,039		-	6,519,039
Bank Loans ¹		-		2,705,305		-	2,705,305
Collateralized Loan Obligations		-		10,118,524		-	10,118,524
U.S. Treasury Obligations		-		7,667,891		-	7,667,891
Short Term Investments		4,247,803		-		-	4,247,803
Total Investments	\$	4,247,803	\$	61,130,613	\$	-	\$ 65,378,416

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Small/Mid Cap Equity Fund

Schedule of Investments as of June 30, 2023 (Unaudited)

COMMON STOCKS - 92.7%	Shares	Value
Communication Services - 1.3%		
World Wrestling Entertainment, Inc. - Class A	7,049	\$ 764,605
Total Communication Services		764,605
Consumer Discretionary - 5.9%		
1-800-Flowers.com, Inc. - Class A (a)	33,607	262,135
Carter's, Inc.	9,786	710,463
Designer Brands, Inc. - Class A	27,585	278,609
KB Home	10,185	526,666
Monro, Inc.	13,412	544,930
Newell Brands, Inc.	29,904	260,165
Pool Corp.	632	236,772
Sonos, Inc. (a)	17,042	278,296
Wolverine World Wide, Inc.	31,376	460,913
Total Consumer Discretionary		3,558,949
Consumer Staples - 2.8%		
Herbalife, Ltd. - ADR (a)	20,944	277,299
J & J Snack Foods Corp.	2,723	431,214
Nu Skin Enterprises, Inc. - Class A	12,272	407,430
TreeHouse Foods, Inc. (a)	12,086	608,893
Total Consumer Staples		1,724,836
Energy - 4.8%		
Diamondback Energy, Inc.	5,380	706,717
NexTier Oilfield Solutions, Inc. (a)	64,663	578,087
Oceaneering International, Inc. (a)	35,934	671,966
Range Resources Corp.	31,154	915,927
Total Energy		2,872,697
Financials - 10.7%		
BankUnited, Inc.	28,497	614,110
Banner Corp.	4,925	215,075
Berkshire Hills Bancorp, Inc.	7,789	161,466
BRP Group, Inc. - Class A (a)	24,736	612,958
Cohen & Steers, Inc.	10,739	622,755
eHealth, Inc. (a)	10,694	85,980
Euronet Worldwide, Inc. (a)	6,323	742,130

Nasdaq, Inc.	13,644	680,153
National Bank Holdings Corp. - Class A	22,250	646,140
Pacific Premier Bancorp, Inc.	15,978	330,425
Texas Capital Bancshares, Inc. (a)	8,697	447,896
United Community Banks, Inc. of Georgia	15,625	390,469
Voya Financial, Inc.	9,015	646,466
WSFS Financial Corp.	6,706	252,950

Total Financials

6,448,973

Health Care - 15.5%

Acadia Healthcare Co., Inc. (a)	17,309	1,378,488
Catalent, Inc. (a)	10,185	441,622
Charles River Laboratories International, Inc. (a)	3,146	661,447
Chemed Corp.	1,845	999,381
Coherus Biosciences, Inc. (a)	39,471	168,541
Encompass Health Corp.	10,402	704,319
Enhabit, Inc. (a)	6,124	70,426
Haemonetics Corp. (a)	5,183	441,281
HealthEquity, Inc. (a)	10,185	643,081
Merit Medical Systems, Inc. (a)	16,583	1,387,001
Pediatrix Medical Group, Inc. (a)	15,149	215,267
PetIQ, Inc. (a)	22,210	336,926
Prestige Consumer Healthcare, Inc. (a)	10,558	627,462
QuidelOrtho Corp. (a)	4,059	336,329
Supernus Pharmaceuticals, Inc. (a)	21,479	645,659
Teleflex, Inc.	1,321	319,722

Total Health Care

9,376,952

Industrials - 26.7%

AerCap Holdings NV - ADR (a)	17,480	1,110,330
Albany International Corp. - Class A	9,408	877,578
ASGN, Inc. (a)	10,729	811,434
AZEK Co., Inc. (a)	22,054	668,016
AZZ, Inc.	9,479	411,957
Barnes Group, Inc.	17,571	741,320
Carlisle Cos., Inc.	3,454	886,055
Dycom Industries, Inc. (a)	12,721	1,445,742
Enviri Corp. (a)	53,142	524,512
Flowserve Corp.	11,355	421,838
FTI Consulting, Inc. (a)	7,281	1,384,846
GXO Logistics, Inc. (a)	5,869	368,691
HEICO Corp. - Class A	4,447	625,248
Huron Consulting Group, Inc. (a)	14,370	1,220,157
IDEX Corp.	2,642	568,717
Jacobs Solutions, Inc.	4,381	520,857

KBR, Inc.	13,845	900,756
Knight-Swift Transportation Holdings, Inc.	10,170	565,045
Matthews International Corp. - Class A	18,201	775,727
Mercury Systems, Inc. (a)	6,366	220,200
Westinghouse Air Brake Technologies Corp.	3,499	383,735
WillScot Mobile Mini Holdings Corp. (a)	14,022	670,111
Total Industrials		16,102,872
Information Technology - 17.8%		
ACI Worldwide, Inc. (a)	25,008	579,435
Advanced Energy Industries, Inc.	10,734	1,196,304
Aspen Technology, Inc. (a)	2,082	348,964
Belden, Inc.	13,744	1,314,615
Box, Inc. - Class A (a)	25,543	750,453
CalAmp Corp. (a)	50,117	53,124
Ciena Corp. (a)	10,583	449,672
Gartner, Inc. (a)	3,292	1,153,221
Infinera Corp. (a)	55,689	268,978
IPG Photonics Corp. (a)	3,514	477,271
Itron, Inc. (a)	13,512	974,215
Knowles Corp. (a)	36,216	654,061
MACOM Technology Solutions Holdings, Inc. (a)	18,121	1,187,469
NCR Corp. (a)	21,272	536,054
Rogers Corp. (a)	1,304	211,157
Teledyne Technologies, Inc. (a)	1,457	598,987
Total Information Technology		10,753,980
Materials - 5.0%		
Alamos Gold, Inc. - Class A - ADR	61,905	737,907
AptarGroup, Inc.	6,252	724,357
Silgan Holdings, Inc.	7,039	330,059
Summit Materials, Inc. - Class A (a)	18,585	703,442
Tronox Holdings PLC - ADR	41,107	522,470
Total Materials		3,018,235
Real Estate - 0.2%		
Safehold, Inc.	4,470	106,073
Total Real Estate		106,073
Utilities - 2.0%		
ALLETE, Inc.	14,501	840,622
NorthWestern Corp.	6,302	357,702
Total Utilities		1,198,324
TOTAL COMMON STOCKS (Cost \$52,771,405)		55,926,496

REAL ESTATE INVESTMENT TRUSTS - 2.6%

Boston Properties, Inc.	4,334	249,595
Hannon Armstrong Sustainable Infrastructure Capital, Inc.	23,843	596,075
JBG SMITH Properties	25,613	385,219
STAG Industrial, Inc.	9,585	343,910
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$1,482,958)		1,574,799

CLOSED END FUNDS — 0.8%

SLR Investment Corp.	33,252	474,506
TOTAL CLOSED END FUNDS (Cost \$490,467)		474,506

EXCHANGE TRADED FUNDS — 0.7%

iShares Core S&P Small-Cap ETF	2,807	279,718
iShares Russell 2000 ETF	674	126,220
TOTAL EXCHANGE TRADED FUNDS (Cost \$387,633)		405,938

SHORT TERM INVESTMENTS - 3.3%

U.S. Bank Money Market Deposit Account - 5.10% (b)	2,013,553	2,013,553
TOTAL SHORT TERM INVESTMENTS (Cost \$2,013,553)		2,013,553

TOTAL INVESTMENTS - 100.1% (Cost \$57,146,016)

Liabilities in Excess of Other Assets - (0.1)%		(56,537)
TOTAL NET ASSETS - 100.0%	\$	60,338,755

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

PLC - Public Limited Company

(a) Non-income producing security.

(b) The U.S. Bank Money Market Deposit Account (the “MMDA”) is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of June 30, 2023.

Aristotle Funds Series Trust
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Fair Value Measurements and Disclosure

Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value in accordance with GAAP, and expands disclosure about fair value measurements. It also provides guidance on determining when there has been a significant decrease in the volume and level of activity for an asset or a liability, when a transaction is not orderly, and how that information must be incorporated into a fair value measurement.

Under Fair Value Measurements and Disclosures, various inputs are used in determining the value of the Fund's investments. These inputs are summarized into three broad Levels as described below:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different Levels of the fair value hierarchy. In such cases, for disclosure purposes, the Level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest Level input that is significant to the fair value measurement in its entirety.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the inputs used, as of June 30, 2023, in valuing the Fund's assets carried at fair value:

Aristotle Core Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 222,987,910	\$ -	\$ -	\$ 222,987,910
Real Estate Investment Trusts	3,053,402	-	-	3,053,402
Short Term Investments	4,113,155	-	-	4,113,155
Total Investments	<u>\$ 230,154,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,154,467</u>

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Core Income Fund

Level 1	Level 2	Level 3*	Total
----------------	----------------	-----------------	--------------

Investments					
Corporate Bonds ¹	\$	-	\$	691,104,303	\$ - \$ 691,104,303
Asset-Backed Securities		-		165,271,317	- 165,271,317
Bank Loans ¹		-		151,325,971	- 151,325,971
Collateralized Loan Obligations		-		95,601,653	- 95,601,653
Mortgage Backed Securities		-		49,649,429	- 49,649,429
U.S. Treasury Obligations		-		289,824,048	- 289,824,048
Short Term Investments		76,378,667		-	- 76,378,667
Total Investments	\$	76,378,667	\$	1,442,776,721	\$ - \$ 1,519,155,388

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle ESG Core Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 15,287,529	\$ -	\$ 15,287,529
Asset-Backed Securities	-	3,137,065	-	3,137,065
Collateralized Loan Obligations	-	1,633,899	-	1,633,899
Mortgage Backed Securities	-	683,619	-	683,619
U.S. Treasury Obligations	-	5,385,137	-	5,385,137
Short Term Investments	499,763	-	-	499,763
Total Investments	\$ 499,763	\$ 26,127,249	\$ -	\$ 26,627,012

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Floating Rate Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 241,235,973	\$ -	\$ 241,235,973
Bank Loans ¹	-	3,012,234,230	-	3,012,234,230
Exchange Traded Funds	40,332,956	-	-	40,332,956
Short Term Investments	344,943,803	-	-	344,943,803
Total Investments	\$ 385,276,759	\$ 3,253,470,203	\$ -	\$ 3,638,746,962

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Growth Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 237,231,041	\$ -	\$ -	\$ 237,231,041
Real Estate Investment Trusts	2,755,038	-	-	2,755,038

Short Term Investments	649,915	-	-	649,915
Total Investments	\$ 240,635,994	\$ -	\$ -	\$ 240,635,994

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle High Yield Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 67,443,317	\$ -	\$ 67,443,317
Asset-Backed Securities	-	167,606	-	167,606
Bank Loans ¹	-	3,884,095	-	3,884,095
Collateralized Loan Obligations	-	3,987,269	-	3,987,269
Common Stocks	-	5,081	-	5,081
Exchange Traded Funds	3,349,582	-	-	3,349,582
Short Term Investments	7,019,952	-	-	7,019,952
Total Investments	\$ 10,369,534	\$ 75,487,368	\$ -	\$ 85,856,902

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle International Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 171,988,471	\$ -	\$ -	\$ 171,988,471
Short Term Investments	4,014,882	-	-	4,014,882
Total Investments	\$ 176,003,353	\$ -	\$ -	\$ 176,003,353

¹For a detailed break-out of these securities by country classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Aggressive Growth Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Affiliated Investments	\$ 146,792,996	\$ -	\$ -	\$ 146,792,996
Exchange Traded Funds	123,229,459	-	-	123,229,459
Short Term Investments	732,005	-	-	732,005
Total Investments	\$ 270,754,460	\$ -	\$ -	\$ 270,754,460

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 132,026,839	\$ -	\$ -	\$ 132,026,839
30,887,995	-	-	30,887,995
264,382	-	-	264,382
<u>\$ 163,179,216</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,179,216</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Growth Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 396,660,779	\$ -	\$ -	\$ 396,660,779
268,546,978	-	-	268,546,978
1,660,091	-	-	1,660,091
<u>\$ 666,867,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 666,867,848</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 169,970,495	\$ -	\$ -	\$ 169,970,495
55,172,383	-	-	55,172,383
351,291	-	-	351,291
<u>\$ 225,494,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,494,169</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 540,987,609	\$ -	\$ -	\$ 540,987,609
220,123,503	-	-	220,123,503
1,370,598	-	-	1,370,598
<u>\$ 762,481,710</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 762,481,710</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Short Duration Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 542,188,619	\$ -	\$ 542,188,619
Asset-Backed Securities	-	197,044,046	-	197,044,046
Bank Loans ¹	-	142,057,144	-	142,057,144
Collateralized Loan Obligations	-	79,761,860	-	79,761,860
U.S. Treasury Obligations	-	167,702,736	-	167,702,736
Short Term Investments	12,512,122	-	-	12,512,122
Total Investments	\$ 12,512,122	\$ 1,128,754,405	\$ -	\$ 1,141,266,527

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Small Cap Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 24,949,013	\$ -	\$ -	\$ 24,949,013
Real Estate Investment Trusts ¹	1,159,774	-	-	1,159,774
Closed End Funds	184,368	-	-	184,368
Exchange Traded Funds	722,133	-	-	722,133
Short Term Investments	164,040	-	-	164,040
Total Investments	\$ 27,179,328	\$ -	\$ -	\$ 27,179,328

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Small/Mid Cap Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 55,926,496	\$ -	\$ -	\$ 55,926,496
Real Estate Investment Trusts ¹	1,574,799	-	-	1,574,799
Closed End Funds	474,506	-	-	474,506
Exchange Traded Funds	405,938	-	-	405,938
Short Term Investments	2,013,553	-	-	2,013,553
Total Investments	\$ 60,395,292	\$ -	\$ -	\$ 60,395,292

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Strategic Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	1,177,623,937	\$ - \$ 1,177,623,937
Asset-Backed Securities		-		12,358,962	- 12,358,962
Bank Loans ¹		-		246,483,078	- 246,483,078
Collateralized Loan Obligations		-		79,253,282	- 79,253,282
U.S. Treasury Obligations		-		44,015,713	- 44,015,713
Common Stocks		-		29,053	- 29,053
Short Term Investments		73,888,376		-	- 73,888,376
Total Investments	\$	73,888,376	\$	1,559,764,025	\$ - \$ 1,633,652,401

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Ultra Short Income Fund

	Level 1		Level 2		Level 3*		Total
Investments							
Corporate Bonds ¹	\$	-	\$	34,119,854	\$	-	\$ 34,119,854
Asset-Backed Securities		-		6,519,039		-	6,519,039
Bank Loans ¹		-		2,705,305		-	2,705,305
Collateralized Loan Obligations		-		10,118,524		-	10,118,524
U.S. Treasury Obligations		-		7,667,891		-	7,667,891
Short Term Investments		4,247,803		-		-	4,247,803
Total Investments	\$	4,247,803	\$	61,130,613	\$	-	\$ 65,378,416

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Aggressive Growth Fund

Schedule of Investments as of June 30, 2023 (Unaudited)

AFFILIATED OPEN-END FUNDS — 54.3% (a)	Shares	Value
Aristotle Core Equity Fund II - Class I (b)	4,007,697	\$ 43,443,436
Aristotle Core Income Fund - Class I	1,345,632	12,904,611
Aristotle Growth Equity Fund - Class I (b)	3,158,419	44,059,946
Aristotle High Yield Bond Fund - Class I	290,867	2,597,439
Aristotle International Equity Fund II - Class I (b)	3,153,681	32,262,157
Aristotle Short Duration Income Fund - Class I	1,159,498	11,525,407
TOTAL AFFILIATED OPEN-END FUNDS (Cost \$135,577,041)		146,792,996
EXCHANGE TRADED FUNDS — 45.5%		
Vanguard Emerging Markets Government Bond ETF	43,256	2,693,551
Vanguard FTSE All World ex-US Small-Cap ETF	35,745	3,949,108
Vanguard FTSE Emerging Markets ETF	262,987	10,698,311
Vanguard Mid-Cap Growth ETF	54,686	11,252,738
Vanguard Mid-Cap Value ETF	139,778	19,342,480
Vanguard Real Estate ETF	65,486	5,472,010
Vanguard Small-Cap Growth ETF	42,543	9,773,829
Vanguard Small-Cap Value ETF	76,305	12,620,847
Vanguard Value ETF	333,755	47,426,585
TOTAL EXCHANGE TRADED FUNDS (Cost \$120,262,609)		123,229,459
SHORT TERM INVESTMENTS - 0.3%		
U.S. Bank Money Market Deposit Account - 5.10% (c)	732,005	732,005
TOTAL SHORT TERM INVESTMENTS (Cost \$732,005)		732,005
TOTAL INVESTMENTS - 100.1% (Cost \$256,571,655)		270,754,460
Liabilities in Excess of Other Assets - (0.1)%		(143,498)
TOTAL NET ASSETS - 100.0%		\$ 270,610,962

Percentages are stated as a percent of net assets.

- (a) Affiliated companies as defined by the Investment Company Act of 1940. Please refer to the "Transactions in Affiliates" for further disclosures related to these affiliated securities.
- (b) Non-income producing security.
- (c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of June 30, 2023.

Aristotle Funds Series Trust
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Fair Value Measurements and Disclosure

Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value in accordance with GAAP, and expands disclosure about fair value measurements. It also provides guidance on determining when there has been a significant decrease in the volume and level of activity for an asset or a liability, when a transaction is not orderly, and how that information must be incorporated into a fair value measurement.

Under Fair Value Measurements and Disclosures, various inputs are used in determining the value of the Fund's investments. These inputs are summarized into three broad Levels as described below:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different Levels of the fair value hierarchy. In such cases, for disclosure purposes, the Level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest Level input that is significant to the fair value measurement in its entirety.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the inputs used, as of June 30, 2023, in valuing the Fund's assets carried at fair value:

Aristotle Core Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 222,987,910	\$ -	\$ -	\$ 222,987,910
Real Estate Investment Trusts	3,053,402	-	-	3,053,402
Short Term Investments	4,113,155	-	-	4,113,155
Total Investments	<u>\$ 230,154,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,154,467</u>

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Core Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	691,104,303	\$ - \$ 691,104,303
Asset-Backed Securities		-		165,271,317	- 165,271,317
Bank Loans ¹		-		151,325,971	- 151,325,971
Collateralized Loan Obligations		-		95,601,653	- 95,601,653
Mortgage Backed Securities		-		49,649,429	- 49,649,429
U.S. Treasury Obligations		-		289,824,048	- 289,824,048
Short Term Investments		76,378,667		-	- 76,378,667
Total Investments	\$	76,378,667	\$	1,442,776,721	\$ - \$ 1,519,155,388

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle ESG Core Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 15,287,529	\$ -	\$ 15,287,529
Asset-Backed Securities	-	3,137,065	-	3,137,065
Collateralized Loan Obligations	-	1,633,899	-	1,633,899
Mortgage Backed Securities	-	683,619	-	683,619
U.S. Treasury Obligations	-	5,385,137	-	5,385,137
Short Term Investments	499,763	-	-	499,763
Total Investments	\$ 499,763	\$ 26,127,249	\$ -	\$ 26,627,012

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Floating Rate Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 241,235,973	\$ -	\$ 241,235,973
Bank Loans ¹	-	3,012,234,230	-	3,012,234,230
Exchange Traded Funds	40,332,956	-	-	40,332,956
Short Term Investments	344,943,803	-	-	344,943,803
Total Investments	\$ 385,276,759	\$ 3,253,470,203	\$ -	\$ 3,638,746,962

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Growth Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 237,231,041	\$ -	\$ -	\$ 237,231,041
Real Estate Investment Trusts	2,755,038	-	-	2,755,038

Short Term Investments	649,915	-	-	649,915
Total Investments	\$ 240,635,994	\$ -	\$ -	\$ 240,635,994

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle High Yield Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 67,443,317	\$ -	\$ 67,443,317
Asset-Backed Securities	-	167,606	-	167,606
Bank Loans ¹	-	3,884,095	-	3,884,095
Collateralized Loan Obligations	-	3,987,269	-	3,987,269
Common Stocks	-	5,081	-	5,081
Exchange Traded Funds	3,349,582	-	-	3,349,582
Short Term Investments	7,019,952	-	-	7,019,952
Total Investments	\$ 10,369,534	\$ 75,487,368	\$ -	\$ 85,856,902

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle International Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 171,988,471	\$ -	\$ -	\$ 171,988,471
Short Term Investments	4,014,882	-	-	4,014,882
Total Investments	\$ 176,003,353	\$ -	\$ -	\$ 176,003,353

¹For a detailed break-out of these securities by country classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Aggressive Growth Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Affiliated Investments	\$ 146,792,996	\$ -	\$ -	\$ 146,792,996
Exchange Traded Funds	123,229,459	-	-	123,229,459
Short Term Investments	732,005	-	-	732,005
Total Investments	\$ 270,754,460	\$ -	\$ -	\$ 270,754,460

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 132,026,839	\$ -	\$ -	\$ 132,026,839
30,887,995	-	-	30,887,995
264,382	-	-	264,382
<u>\$ 163,179,216</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,179,216</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Growth Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 396,660,779	\$ -	\$ -	\$ 396,660,779
268,546,978	-	-	268,546,978
1,660,091	-	-	1,660,091
<u>\$ 666,867,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 666,867,848</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 169,970,495	\$ -	\$ -	\$ 169,970,495
55,172,383	-	-	55,172,383
351,291	-	-	351,291
<u>\$ 225,494,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,494,169</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 540,987,609	\$ -	\$ -	\$ 540,987,609
220,123,503	-	-	220,123,503
1,370,598	-	-	1,370,598
<u>\$ 762,481,710</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 762,481,710</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Short Duration Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 542,188,619	\$ -	\$ 542,188,619
Asset-Backed Securities	-	197,044,046	-	197,044,046
Bank Loans ¹	-	142,057,144	-	142,057,144
Collateralized Loan Obligations	-	79,761,860	-	79,761,860
U.S. Treasury Obligations	-	167,702,736	-	167,702,736
Short Term Investments	12,512,122	-	-	12,512,122
Total Investments	\$ 12,512,122	\$ 1,128,754,405	\$ -	\$ 1,141,266,527

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Small Cap Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 24,949,013	\$ -	\$ -	\$ 24,949,013
Real Estate Investment Trusts ¹	1,159,774	-	-	1,159,774
Closed End Funds	184,368	-	-	184,368
Exchange Traded Funds	722,133	-	-	722,133
Short Term Investments	164,040	-	-	164,040
Total Investments	\$ 27,179,328	\$ -	\$ -	\$ 27,179,328

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Small/Mid Cap Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 55,926,496	\$ -	\$ -	\$ 55,926,496
Real Estate Investment Trusts ¹	1,574,799	-	-	1,574,799
Closed End Funds	474,506	-	-	474,506
Exchange Traded Funds	405,938	-	-	405,938
Short Term Investments	2,013,553	-	-	2,013,553
Total Investments	\$ 60,395,292	\$ -	\$ -	\$ 60,395,292

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Strategic Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	1,177,623,937	\$ - \$ 1,177,623,937
Asset-Backed Securities		-		12,358,962	- 12,358,962
Bank Loans ¹		-		246,483,078	- 246,483,078
Collateralized Loan Obligations		-		79,253,282	- 79,253,282
U.S. Treasury Obligations		-		44,015,713	- 44,015,713
Common Stocks		-		29,053	- 29,053
Short Term Investments		73,888,376		-	- 73,888,376
Total Investments	\$	73,888,376	\$	1,559,764,025	\$ - \$ 1,633,652,401

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Ultra Short Income Fund

	Level 1		Level 2		Level 3*		Total	
Investments								
Corporate Bonds ¹	\$	-	\$	34,119,854	\$	-	\$	34,119,854
Asset-Backed Securities		-		6,519,039		-		6,519,039
Bank Loans ¹		-		2,705,305		-		2,705,305
Collateralized Loan Obligations		-		10,118,524		-		10,118,524
U.S. Treasury Obligations		-		7,667,891		-		7,667,891
Short Term Investments		4,247,803		-		-		4,247,803
Total Investments	\$	4,247,803	\$	61,130,613	\$	-	\$	65,378,416

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Aggressive Growth Fund
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Transactions with Affiliates

An affiliated issuer is an entity in which the Fund has ownership of at least 5% of the voting securities or any investment in an Aristotle Fund. Issuers that are affiliates of the Fund at period-end are noted in the Fund's Schedule of Investments. Additional security purchases and the reduction of certain securities shares outstanding of existing portfolio holdings that were not considered affiliated in prior years may result in the Fund owning in excess of 5% of the outstanding shares at period-end. The table below reflects transactions during the period with entities that are affiliates as of June 30, 2023 and may include acquisitions of new investments, prior year holdings that became affiliated during the period and prior period affiliated holdings that are no longer affiliated as of period-end.

	Value, Beginning		Sales	Net Realized Gain	Unrealized Appreciation	Value, End	Distributions	Interest	Shares, End
	of Period	Purchases	Proceeds	(Loss)	(Depreciation)	of Period	Received	Income	of Period
Aristotle Core Equity Fund II - Class I*	\$ -	\$ 42,762,889	\$ (2,740,587)	\$ 54,217	\$ 3,366,917	\$ 43,443,436	\$ -	\$ -	4,007,697
Aristotle Core Income Fund - Class I**	1,937,451	11,675,550	(646,001)	(4,196)	(58,193)	12,904,611	-	123,367	1,345,632
Aristotle Floating Rate Income Fund - Class I**	1,329,126	2,718,944	(4,028,234)	(18,428)	(1,408)	-	37,157	(2,630)	-
Aristotle Growth Equity Fund - Class I**	29,090,122	14,186,730	(4,343,512)	(774,706)	5,901,312	44,059,946	-	-	3,158,419
Aristotle High Yield Bond Fund - Class I**	2,617,630	1,384,039	(1,424,650)	(148)	20,568	2,597,439	-	33,239	290,867
Aristotle International Equity Fund II - Class I*	-	34,743,945	(3,239,880)	32,592	725,500	32,262,157	-	-	3,153,681
Aristotle Short Duration Income Fund - Class I**	-	12,301,928	(707,010)	(327)	(69,184)	11,525,407	-	112,841	1,159,498
	<u>\$ 34,974,329</u>	<u>\$ 119,774,025</u>	<u>\$ (17,129,874)</u>	<u>\$ (710,996)</u>	<u>\$ 9,885,512</u>	<u>\$ 146,792,996</u>	<u>\$ 37,157</u>	<u>\$ 266,817</u>	<u>13,115,794</u>

*The Aristotle Core Equity Fund II Class I and the Aristotle International Equity Fund II Class I reflect activity from the inception date of April 17, 2023 through June 30, 2023.

**Effective April 17, 2023, the Pacific Funds Core Income Fund Class P, Pacific Funds Floating Rate Income Fund Class P, Pacific Funds High Income Fund Class P, Pacific Funds Growth Fund Class P, and the Pacific Funds Short Duration Fund Class I converted to the Aristotle Core Income Fund Class I, Aristotle Floating Rate Income Fund Class I, Aristotle High Yield Bond Fund Class I, Aristotle Growth Equity Fund Class I, and the Aristotle Short Duration Fund Class I, respectively.

Aristotle Portfolio Optimization Conservative Fund

Schedule of Investments as of June 30, 2023 (Unaudited)

AFFILIATED OPEN-END FUNDS — 81.0% (a)	Shares	Value
Aristotle Core Equity Fund II - Class I (b)	520,103	\$ 5,637,913
Aristotle Core Income Fund - Class I (c)	8,051,357	77,212,517
Aristotle Floating Rate Income Fund - Class I	265,033	2,483,355
Aristotle Growth Equity Fund - Class I (b)	532,970	7,434,925
Aristotle High Yield Bond Fund - Class I	815,887	7,285,870
Aristotle International Equity Fund II - Class I (b)	471,570	4,824,160
Aristotle Short Duration Income Fund - Class I	2,731,197	27,148,099
TOTAL AFFILIATED OPEN-END FUNDS (Cost \$130,634,001)		132,026,839
EXCHANGE TRADED FUNDS — 18.9%		
Vanguard Emerging Markets Government Bond ETF	67,724	4,217,173
Vanguard FTSE Emerging Markets ETF	61,695	2,509,753
Vanguard International High Dividend Yield ETF	12,930	817,176
Vanguard Mid-Cap Growth ETF	8,565	1,762,420
Vanguard Mid-Cap Value ETF	12,523	1,732,933
Vanguard Real Estate ETF	10,347	864,595
Vanguard Short-Term Inflation-Protected Securities ETF	155,440	7,370,965
Vanguard Value ETF	81,724	11,612,980
TOTAL EXCHANGE TRADED FUNDS (Cost \$30,612,802)		30,887,995
SHORT TERM INVESTMENTS - 0.2%		
U.S. Bank Money Market Deposit Account - 5.10% (d)	264,382	264,382
TOTAL SHORT TERM INVESTMENTS (Cost \$264,382)		264,382
TOTAL INVESTMENTS - 100.1% (Cost \$161,511,185)		163,179,216
Liabilities in Excess of Other Assets - (0.1)%		(86,369)
TOTAL NET ASSETS - 100.0%		\$ 163,092,847

Percentages are stated as a percent of net assets.

- (a) Affiliated companies as defined by the Investment Company Act of 1940. Please refer to the "Transactions in Affiliates" for further disclosures related to these affiliated securities.
- (b) Non-income producing security.
- (c) Fair value of this security exceeds 25% of the Fund's net assets. Additional information for this security, including financial statements, is available from the SEC's EDGAR database at www.sec.gov.
- (d) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may

change daily and by any amount. The rate shown is as of June 30, 2023.

Aristotle Funds Series Trust
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Fair Value Measurements and Disclosure

Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value in accordance with GAAP, and expands disclosure about fair value measurements. It also provides guidance on determining when there has been a significant decrease in the volume and level of activity for an asset or a liability, when a transaction is not orderly, and how that information must be incorporated into a fair value measurement.

Under Fair Value Measurements and Disclosures, various inputs are used in determining the value of the Fund's investments. These inputs are summarized into three broad Levels as described below:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different Levels of the fair value hierarchy. In such cases, for disclosure purposes, the Level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest Level input that is significant to the fair value measurement in its entirety.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the inputs used, as of June 30, 2023, in valuing the Fund's assets carried at fair value:

Aristotle Core Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 222,987,910	\$ -	\$ -	\$ 222,987,910
Real Estate Investment Trusts	3,053,402	-	-	3,053,402
Short Term Investments	4,113,155	-	-	4,113,155
Total Investments	<u>\$ 230,154,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,154,467</u>

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Core Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	691,104,303	\$ - \$ 691,104,303
Asset-Backed Securities		-		165,271,317	- 165,271,317
Bank Loans ¹		-		151,325,971	- 151,325,971
Collateralized Loan Obligations		-		95,601,653	- 95,601,653
Mortgage Backed Securities		-		49,649,429	- 49,649,429
U.S. Treasury Obligations		-		289,824,048	- 289,824,048
Short Term Investments		76,378,667		-	- 76,378,667
Total Investments	\$	76,378,667	\$	1,442,776,721	\$ - \$ 1,519,155,388

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle ESG Core Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 15,287,529	\$ -	\$ 15,287,529
Asset-Backed Securities	-	3,137,065	-	3,137,065
Collateralized Loan Obligations	-	1,633,899	-	1,633,899
Mortgage Backed Securities	-	683,619	-	683,619
U.S. Treasury Obligations	-	5,385,137	-	5,385,137
Short Term Investments	499,763	-	-	499,763
Total Investments	\$ 499,763	\$ 26,127,249	\$ -	\$ 26,627,012

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Floating Rate Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 241,235,973	\$ -	\$ 241,235,973
Bank Loans ¹	-	3,012,234,230	-	3,012,234,230
Exchange Traded Funds	40,332,956	-	-	40,332,956
Short Term Investments	344,943,803	-	-	344,943,803
Total Investments	\$ 385,276,759	\$ 3,253,470,203	\$ -	\$ 3,638,746,962

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Growth Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 237,231,041	\$ -	\$ -	\$ 237,231,041
Real Estate Investment Trusts	2,755,038	-	-	2,755,038

Short Term Investments	649,915	-	-	649,915
Total Investments	\$ 240,635,994	\$ -	\$ -	\$ 240,635,994

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle High Yield Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 67,443,317	\$ -	\$ 67,443,317
Asset-Backed Securities	-	167,606	-	167,606
Bank Loans ¹	-	3,884,095	-	3,884,095
Collateralized Loan Obligations	-	3,987,269	-	3,987,269
Common Stocks	-	5,081	-	5,081
Exchange Traded Funds	3,349,582	-	-	3,349,582
Short Term Investments	7,019,952	-	-	7,019,952
Total Investments	\$ 10,369,534	\$ 75,487,368	\$ -	\$ 85,856,902

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle International Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 171,988,471	\$ -	\$ -	\$ 171,988,471
Short Term Investments	4,014,882	-	-	4,014,882
Total Investments	\$ 176,003,353	\$ -	\$ -	\$ 176,003,353

¹For a detailed break-out of these securities by country classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Aggressive Growth Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Affiliated Investments	\$ 146,792,996	\$ -	\$ -	\$ 146,792,996
Exchange Traded Funds	123,229,459	-	-	123,229,459
Short Term Investments	732,005	-	-	732,005
Total Investments	\$ 270,754,460	\$ -	\$ -	\$ 270,754,460

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 132,026,839	\$ -	\$ -	\$ 132,026,839
30,887,995	-	-	30,887,995
264,382	-	-	264,382
<u>\$ 163,179,216</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,179,216</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Growth Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 396,660,779	\$ -	\$ -	\$ 396,660,779
268,546,978	-	-	268,546,978
1,660,091	-	-	1,660,091
<u>\$ 666,867,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 666,867,848</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 169,970,495	\$ -	\$ -	\$ 169,970,495
55,172,383	-	-	55,172,383
351,291	-	-	351,291
<u>\$ 225,494,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,494,169</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 540,987,609	\$ -	\$ -	\$ 540,987,609
220,123,503	-	-	220,123,503
1,370,598	-	-	1,370,598
<u>\$ 762,481,710</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 762,481,710</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Short Duration Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 542,188,619	\$ -	\$ 542,188,619
Asset-Backed Securities	-	197,044,046	-	197,044,046
Bank Loans ¹	-	142,057,144	-	142,057,144
Collateralized Loan Obligations	-	79,761,860	-	79,761,860
U.S. Treasury Obligations	-	167,702,736	-	167,702,736
Short Term Investments	12,512,122	-	-	12,512,122
Total Investments	\$ 12,512,122	\$ 1,128,754,405	\$ -	\$ 1,141,266,527

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Small Cap Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 24,949,013	\$ -	\$ -	\$ 24,949,013
Real Estate Investment Trusts ¹	1,159,774	-	-	1,159,774
Closed End Funds	184,368	-	-	184,368
Exchange Traded Funds	722,133	-	-	722,133
Short Term Investments	164,040	-	-	164,040
Total Investments	\$ 27,179,328	\$ -	\$ -	\$ 27,179,328

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Small/Mid Cap Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 55,926,496	\$ -	\$ -	\$ 55,926,496
Real Estate Investment Trusts ¹	1,574,799	-	-	1,574,799
Closed End Funds	474,506	-	-	474,506
Exchange Traded Funds	405,938	-	-	405,938
Short Term Investments	2,013,553	-	-	2,013,553
Total Investments	\$ 60,395,292	\$ -	\$ -	\$ 60,395,292

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Strategic Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	1,177,623,937	\$ - \$ 1,177,623,937
Asset-Backed Securities		-		12,358,962	- 12,358,962
Bank Loans ¹		-		246,483,078	- 246,483,078
Collateralized Loan Obligations		-		79,253,282	- 79,253,282
U.S. Treasury Obligations		-		44,015,713	- 44,015,713
Common Stocks		-		29,053	- 29,053
Short Term Investments		73,888,376		-	- 73,888,376
Total Investments	\$	73,888,376	\$	1,559,764,025	\$ - \$ 1,633,652,401

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Ultra Short Income Fund

	Level 1		Level 2		Level 3*		Total	
Investments								
Corporate Bonds ¹	\$	-	\$	34,119,854	\$	-	\$	34,119,854
Asset-Backed Securities		-		6,519,039		-		6,519,039
Bank Loans ¹		-		2,705,305		-		2,705,305
Collateralized Loan Obligations		-		10,118,524		-		10,118,524
U.S. Treasury Obligations		-		7,667,891		-		7,667,891
Short Term Investments		4,247,803		-		-		4,247,803
Total Investments	\$	4,247,803	\$	61,130,613	\$	-	\$	65,378,416

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Conservative Fund
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Transactions with Affiliates

An affiliated issuer is an entity in which the Fund has ownership of at least 5% of the voting securities or any investment in an Aristotle Fund. Issuers that are affiliates of the Fund at period-end are noted in the Fund's Schedule of Investments. Additional security purchases and the reduction of certain securities shares outstanding of existing portfolio holdings that were not considered affiliated in prior years may result in the Fund owning in excess of 5% of the outstanding shares at period-end. The table below reflects transactions during the period with entities that are affiliates as of June 30, 2023 and may include acquisitions of new investments, prior year holdings that became affiliated during the period and prior period affiliated holdings that are no longer affiliated as of period-end.

	Value, Beginning		Sales	Net Realized Gain	Unrealized Appreciation	Value, End	Distributions	Interest	Shares, End
	of Period	Purchases	Proceeds	(Loss)	(Depreciation)	of Period	Received	Income	of Period
Aristotle Core Equity Fund II - Class I*	\$ -	\$ 5,663,294	\$ (471,195)	\$ 8,928	\$ 436,886	\$ 5,637,913	\$ -	\$ -	520,103
Aristotle Core Income Fund - Class I**	12,954,697	70,105,028	(5,207,560)	(394,284)	(245,364)	77,212,517	-	800,664	8,051,357
Aristotle Floating Rate Income Fund - Class I**	4,330,270	4,417,253	(6,253,836)	(55,835)	45,503	2,483,355	105,207	(39)	265,033
Aristotle Growth Equity Fund - Class I**	4,789,510	2,414,969	(563,021)	(381,363)	1,174,830	7,434,925	-	-	532,970
Aristotle High Yield Bond Fund - Class I**	7,722,052	1,083,522	(1,530,474)	35,772	(25,002)	7,285,870	-	118,507	815,887
Aristotle International Equity Fund II - Class I*	-	4,998,559	(258,987)	(1,039)	85,627	4,824,160	-	-	471,570
Aristotle Short Duration Income Fund - Class I**	-	29,149,740	(1,837,771)	(872)	(162,998)	27,148,099	-	266,976	2,731,197
	<u>\$29,796,529</u>	<u>\$117,832,365</u>	<u>\$ (16,122,844)</u>	<u>\$ (788,693)</u>	<u>\$ 1,309,482</u>	<u>\$132,026,839</u>	<u>\$ 105,207</u>	<u>\$1,186,108</u>	<u>13,388,117</u>

*The Aristotle Core Equity Fund II Class I and the Aristotle International Equity Fund II Class I reflect activity from the inception date of April 17, 2023 through June 30, 2023.

**Effective April 17, 2023, the Pacific Funds Core Income Fund Class P, Pacific Funds Floating Rate Income Fund Class P, Pacific Funds High Income Fund Class P, Pacific Funds Growth Fund Class P, and the Pacific Funds Short Duration Fund Class I converted to the Aristotle Core Income Fund Class I, Aristotle Floating Rate Income Fund Class I, Aristotle High Yield Bond Fund Class I, Aristotle Growth Equity Fund Class I, and the Aristotle Short Duration Fund Class I, respectively.

Aristotle Growth Equity Fund

Schedule of Investments as of June 30, 2023 (Unaudited)

COMMON STOCKS - 97.7%	Shares	Value
Communication Services - 9.1%		
Alphabet, Inc. - Class A (a)	111,613	\$ 13,360,076
Alphabet, Inc. - Class C (a)	11,189	1,353,532
Netflix, Inc. (a)	5,597	2,465,423
Take-Two Interactive Software, Inc. (a)	33,722	4,962,530
Total Communication Services		22,141,561
Consumer Discretionary - 14.2%		
Amazon.com, Inc. (a)	118,942	15,505,278
Expedia Group, Inc. (a)	41,581	4,548,546
Home Depot, Inc.	20,942	6,505,423
O'Reilly Automotive, Inc. (a)	4,769	4,555,826
Tesla, Inc. (a)	13,048	3,415,575
Total Consumer Discretionary		34,530,648
Consumer Staples - 5.2%		
Constellation Brands, Inc. - Class A	6,669	1,641,441
Costco Wholesale Corp.	8,500	4,576,229
Darling Ingredients, Inc. (a)	66,068	4,214,478
Estee Lauder Cos., Inc. - Class A	10,925	2,145,452
Total Consumer Staples		12,577,600
Financials - 6.2%		
Ameriprise Financial, Inc.	6,098	2,025,512
S&P Global, Inc.	7,007	2,809,036
Visa, Inc. - Class A	42,584	10,112,848
Total Financials		14,947,396
Health Care - 14.2%		
Adaptive Biotechnologies Corp. (a)	399,197	2,678,612
BioMarin Pharmaceutical, Inc. (a)	19,496	1,689,913
Bio-Techne Corp.	45,569	3,719,797
Dexcom, Inc. (a)	38,386	4,932,985
Guardant Health, Inc. (a)	68,890	2,466,262
IDEXX Laboratories, Inc. (a)	5,118	2,570,413
Iovance Biotherapeutics, Inc. (a)	181,355	1,276,739
Sage Therapeutics, Inc. (a)	39,645	1,864,108
Thermo Fisher Scientific, Inc.	6,821	3,558,857

UnitedHealth Group, Inc.	13,701	6,585,249
Vertex Pharmaceuticals, Inc. (a)	8,780	3,089,770
Total Health Care		34,432,705
Industrials - 6.6%		
AMETEK, Inc.	26,236	4,247,084
Chart Industries, Inc. (a)	15,205	2,429,607
Honeywell International, Inc.	15,998	3,319,585
Norfolk Southern Corp.	14,797	3,355,368
Quanta Services, Inc.	14,132	2,776,231
Total Industrials		16,127,875
Information Technology - 42.2%		
Apple, Inc.	150,770	29,244,857
CrowdStrike Holdings, Inc. - Class A (a)	18,423	2,705,786
Enphase Energy, Inc. (a)	4,022	673,605
KLA Corp.	8,698	4,218,704
Microsoft Corp.	87,794	29,897,369
NVIDIA Corp.	36,952	15,631,435
NXP Semiconductors NV - ADR	9,165	1,875,892
ON Semiconductor Corp. (a)	30,842	2,917,036
ServiceNow, Inc. (a)	10,587	5,949,576
Synopsys, Inc. (a)	14,855	6,468,016
Tenable Holdings, Inc. (a)	66,383	2,890,980
Total Information Technology		102,473,256
TOTAL COMMON STOCKS (Cost \$187,084,733)		237,231,041
REAL ESTATE INVESTMENT TRUSTS - 1.1%		
Alexandria Real Estate Equities, Inc.	10,958	1,243,623
Prologis, Inc.	12,325	1,511,415
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$2,876,943)		2,755,038
SHORT TERM INVESTMENTS - 0.3%		
U.S. Bank Money Market Deposit Account - 5.10% (b)	649,915	649,915
TOTAL SHORT TERM INVESTMENTS (Cost \$649,915)		649,915
TOTAL INVESTMENTS - 99.1% (Cost \$190,611,591)		240,635,994
Other Assets in Excess of Liabilities - 0.9%		2,122,101
TOTAL NET ASSETS - 100.0%		\$ 242,758,095

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

- (a) Non-income producing security.
- (b) The U.S. Bank Money Market Deposit Account (the “MMDA”) is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of June 30, 2023.

Aristotle Funds Series Trust
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Fair Value Measurements and Disclosure

Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value in accordance with GAAP, and expands disclosure about fair value measurements. It also provides guidance on determining when there has been a significant decrease in the volume and level of activity for an asset or a liability, when a transaction is not orderly, and how that information must be incorporated into a fair value measurement.

Under Fair Value Measurements and Disclosures, various inputs are used in determining the value of the Fund's investments. These inputs are summarized into three broad Levels as described below:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different Levels of the fair value hierarchy. In such cases, for disclosure purposes, the Level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest Level input that is significant to the fair value measurement in its entirety.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the inputs used, as of June 30, 2023, in valuing the Fund's assets carried at fair value:

Aristotle Core Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 222,987,910	\$ -	\$ -	\$ 222,987,910
Real Estate Investment Trusts	3,053,402	-	-	3,053,402
Short Term Investments	4,113,155	-	-	4,113,155
Total Investments	<u>\$ 230,154,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,154,467</u>

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Core Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	691,104,303	\$ - \$ 691,104,303
Asset-Backed Securities		-		165,271,317	- 165,271,317
Bank Loans ¹		-		151,325,971	- 151,325,971
Collateralized Loan Obligations		-		95,601,653	- 95,601,653
Mortgage Backed Securities		-		49,649,429	- 49,649,429
U.S. Treasury Obligations		-		289,824,048	- 289,824,048
Short Term Investments		76,378,667		-	- 76,378,667
Total Investments	\$	76,378,667	\$	1,442,776,721	\$ - \$ 1,519,155,388

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle ESG Core Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 15,287,529	\$ -	\$ 15,287,529
Asset-Backed Securities	-	3,137,065	-	3,137,065
Collateralized Loan Obligations	-	1,633,899	-	1,633,899
Mortgage Backed Securities	-	683,619	-	683,619
U.S. Treasury Obligations	-	5,385,137	-	5,385,137
Short Term Investments	499,763	-	-	499,763
Total Investments	\$ 499,763	\$ 26,127,249	\$ -	\$ 26,627,012

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Floating Rate Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 241,235,973	\$ -	\$ 241,235,973
Bank Loans ¹	-	3,012,234,230	-	3,012,234,230
Exchange Traded Funds	40,332,956	-	-	40,332,956
Short Term Investments	344,943,803	-	-	344,943,803
Total Investments	\$ 385,276,759	\$ 3,253,470,203	\$ -	\$ 3,638,746,962

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Growth Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 237,231,041	\$ -	\$ -	\$ 237,231,041
Real Estate Investment Trusts	2,755,038	-	-	2,755,038

Short Term Investments	649,915	-	-	649,915
Total Investments	\$ 240,635,994	\$ -	\$ -	\$ 240,635,994

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle High Yield Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 67,443,317	\$ -	\$ 67,443,317
Asset-Backed Securities	-	167,606	-	167,606
Bank Loans ¹	-	3,884,095	-	3,884,095
Collateralized Loan Obligations	-	3,987,269	-	3,987,269
Common Stocks	-	5,081	-	5,081
Exchange Traded Funds	3,349,582	-	-	3,349,582
Short Term Investments	7,019,952	-	-	7,019,952
Total Investments	\$ 10,369,534	\$ 75,487,368	\$ -	\$ 85,856,902

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle International Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 171,988,471	\$ -	\$ -	\$ 171,988,471
Short Term Investments	4,014,882	-	-	4,014,882
Total Investments	\$ 176,003,353	\$ -	\$ -	\$ 176,003,353

¹For a detailed break-out of these securities by country classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Aggressive Growth Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Affiliated Investments	\$ 146,792,996	\$ -	\$ -	\$ 146,792,996
Exchange Traded Funds	123,229,459	-	-	123,229,459
Short Term Investments	732,005	-	-	732,005
Total Investments	\$ 270,754,460	\$ -	\$ -	\$ 270,754,460

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 132,026,839	\$ -	\$ -	\$ 132,026,839
30,887,995	-	-	30,887,995
264,382	-	-	264,382
<u>\$ 163,179,216</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,179,216</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Growth Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 396,660,779	\$ -	\$ -	\$ 396,660,779
268,546,978	-	-	268,546,978
1,660,091	-	-	1,660,091
<u>\$ 666,867,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 666,867,848</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 169,970,495	\$ -	\$ -	\$ 169,970,495
55,172,383	-	-	55,172,383
351,291	-	-	351,291
<u>\$ 225,494,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,494,169</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 540,987,609	\$ -	\$ -	\$ 540,987,609
220,123,503	-	-	220,123,503
1,370,598	-	-	1,370,598
<u>\$ 762,481,710</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 762,481,710</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Short Duration Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 542,188,619	\$ -	\$ 542,188,619
Asset-Backed Securities	-	197,044,046	-	197,044,046
Bank Loans ¹	-	142,057,144	-	142,057,144
Collateralized Loan Obligations	-	79,761,860	-	79,761,860
U.S. Treasury Obligations	-	167,702,736	-	167,702,736
Short Term Investments	12,512,122	-	-	12,512,122
Total Investments	\$ 12,512,122	\$ 1,128,754,405	\$ -	\$ 1,141,266,527

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Small Cap Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 24,949,013	\$ -	\$ -	\$ 24,949,013
Real Estate Investment Trusts ¹	1,159,774	-	-	1,159,774
Closed End Funds	184,368	-	-	184,368
Exchange Traded Funds	722,133	-	-	722,133
Short Term Investments	164,040	-	-	164,040
Total Investments	\$ 27,179,328	\$ -	\$ -	\$ 27,179,328

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Small/Mid Cap Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 55,926,496	\$ -	\$ -	\$ 55,926,496
Real Estate Investment Trusts ¹	1,574,799	-	-	1,574,799
Closed End Funds	474,506	-	-	474,506
Exchange Traded Funds	405,938	-	-	405,938
Short Term Investments	2,013,553	-	-	2,013,553
Total Investments	\$ 60,395,292	\$ -	\$ -	\$ 60,395,292

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Strategic Income Fund

Level 1	Level 2	Level 3*	Total
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Investments								
Corporate Bonds ¹	\$	-	\$	1,177,623,937	\$	-	\$	1,177,623,937
Asset-Backed Securities		-		12,358,962		-		12,358,962
Bank Loans ¹		-		246,483,078		-		246,483,078
Collateralized Loan Obligations		-		79,253,282		-		79,253,282
U.S. Treasury Obligations		-		44,015,713		-		44,015,713
Common Stocks		-		29,053		-		29,053
Short Term Investments		73,888,376		-		-		73,888,376
Total Investments	\$	73,888,376	\$	1,559,764,025	\$	-	\$	1,633,652,401

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Ultra Short Income Fund

	Level 1		Level 2		Level 3*		Total	
Investments								
Corporate Bonds ¹	\$	-	\$	34,119,854	\$	-	\$	34,119,854
Asset-Backed Securities		-		6,519,039		-		6,519,039
Bank Loans ¹		-		2,705,305		-		2,705,305
Collateralized Loan Obligations		-		10,118,524		-		10,118,524
U.S. Treasury Obligations		-		7,667,891		-		7,667,891
Short Term Investments		4,247,803		-		-		4,247,803
Total Investments	\$	4,247,803	\$	61,130,613	\$	-	\$	65,378,416

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle High Yield Bond Fund

Schedule of Investments as of June 30, 2023 (Unaudited)

	Principal Amount	Value
CORPORATE BONDS - 77.5%		
Communications - 9.2%		
Altice France Holding SA 10.500%, 05/15/2027	\$ 200,000	\$ 121,337
Altice France SA 8.125%, 02/01/2027	200,000	173,405
CCO Holdings LLC / CCO Holdings Capital Corp. 5.375%, 06/01/2029	265,000	239,832
6.375%, 09/01/2029	240,000	226,378
4.750%, 03/01/2030	1,825,000	1,562,171
4.250%, 02/01/2031	300,000	242,961
Clear Channel Outdoor Holdings, Inc. 5.125%, 08/15/2027	425,000	386,415
CSC Holdings LLC 5.250%, 06/01/2024	300,000	279,362
11.250%, 05/15/2028	200,000	194,183
6.500%, 02/01/2029	690,000	558,476
5.750%, 01/15/2030	400,000	189,434
DISH Network Corp. 11.750%, 11/15/2027	975,000	952,616
Frontier Communications Holdings LLC 5.875%, 10/15/2027	125,000	114,843
5.000%, 05/01/2028	375,000	323,916
8.625%, 03/15/2031	200,000	193,742
Level 3 Financing, Inc. 4.625%, 09/15/2027	630,000	439,102
3.625%, 01/15/2029	195,000	117,186
10.500%, 05/15/2030	82,000	83,275
Lumen Technologies, Inc. 4.000%, 02/15/2027	375,000	279,883
Outfront Media Capital LLC / Outfront Media Capital Corp. 5.000%, 08/15/2027	275,000	250,007
4.250%, 01/15/2029	215,000	180,905
Uber Technologies, Inc. 4.500%, 08/15/2029	485,000	447,302
Virgin Media Finance PLC 5.000%, Perpetual Maturity	550,000	438,408
Total Communications		<u>7,995,139</u>

Consumer Discretionary - 19.7%

1011778 BC ULC / New Red Finance, Inc.		
3.500%, 02/15/2029	665,000	583,821
4.000%, 10/15/2030	700,000	599,922
Allied Universal Holdco LLC / Allied Universal Finance Corp.		
9.750%, 07/15/2027	950,000	841,119
American Airlines 2016-1 Class B Pass Through Trust		
5.250%, Series 2016-1, 01/15/2024	81,020	79,827
American Airlines, Inc./AAdvantage Loyalty IP Ltd.		
5.750%, 04/20/2029	705,000	685,174
Boyd Gaming Corp.		
4.750%, 06/15/2031	962,000	860,416
Caesars Entertainment, Inc.		
8.125%, 07/01/2027	325,000	332,993
4.625%, 10/15/2029	900,000	786,700
Cedar Fair LP		
5.250%, 07/15/2029	1,040,000	946,987
Churchill Downs, Inc.		
6.750%, 05/01/2031	350,000	346,500
Clarios Global LP / Clarios US Finance Co.		
6.250%, 05/15/2026	245,000	243,703
6.750%, 05/15/2028	275,000	274,328
Empire Resorts, Inc.		
7.750%, 11/01/2026	200,000	161,734
Fertitta Entertainment LLC / Fertitta Entertainment Finance Co., Inc.		
4.625%, 01/15/2029	425,000	373,352
6.750%, 01/15/2030	255,000	217,264
First Student Bidco, Inc. / First Transit Parent, Inc.		
4.000%, Perpetual Maturity	485,000	411,406
Ford Motor Co.		
3.250%, 02/12/2032	1,525,000	1,201,096
6.100%, 08/19/2032	144,000	139,699
Ford Motor Credit Co. LLC		
6.800%, 05/12/2028	200,000	200,400
Garda World Security Corp.		
7.750%, 02/15/2028	600,000	596,214
Hertz Corp.		
5.000%, 12/01/2029	410,000	339,431
Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc		
5.000%, 06/01/2029	265,000	235,426
4.875%, 07/01/2031	570,000	478,798
Jacobs Entertainment, Inc.		
6.750%, 02/15/2029	415,000	371,819
Las Vegas Sands Corp.		
3.900%, 08/08/2029	750,000	670,133
LBM Acquisition LLC		

6.250%, 01/15/2029	460,000	381,168
LGI Homes, Inc.		
4.000%, 07/15/2029	575,000	479,235
MajorDrive Holdings IV LLC		
6.375%, 06/01/2029	945,000	751,403
Marriott Ownership Resorts, Inc.		
4.750%, 01/15/2028	590,000	531,758
Royal Caribbean Cruises Ltd.		
11.625%, 08/15/2027	100,000	108,838
9.250%, 01/15/2029	325,000	346,560
7.250%, 01/15/2030	325,000	329,467
SeaWorld Parks & Entertainment, Inc.		
5.250%, 08/15/2029	475,000	425,617
Six Flags Entertainment Corp.		
5.500%, 04/15/2027	590,000	556,127
STL Holding Co. LLC		
7.500%, 02/15/2026	600,000	552,289
Viking Cruises Ltd.		
6.250%, 05/15/2025	315,000	309,056
9.125%, 07/15/2031	350,000	353,843
Viking Ocean Cruises Ship VII Ltd.		
5.625%, 02/15/2029	50,000	45,795
Total Consumer Discretionary		17,149,418
Consumer Staples - 4.1%		
Albertsons Cos., Inc. / Safeway, Inc. / New Albertsons LP / Albertsons LLC		
5.875%, 02/15/2028	825,000	802,561
3.500%, 03/15/2029	50,000	43,330
Chobani LLC / Chobani Finance Corp., Inc.		
4.625%, 11/15/2028	600,000	546,831
JBS USA LUX SA / JBS USA Food Co. / JBS USA Finance, Inc.		
5.500%, 01/15/2030	250,000	240,013
Performance Food Group, Inc.		
4.250%, 08/01/2029	485,000	432,298
Pilgrim's Pride Corp.		
4.250%, 04/15/2031	525,000	450,704
Post Holdings, Inc.		
4.625%, 04/15/2030	755,000	662,463
US Foods, Inc.		
4.625%, Perpetual Maturity	460,000	412,732
Total Consumer Staples		3,590,932
Energy - 9.0%		
Antero Midstream Partners LP / Antero Midstream Finance Corp.		
5.375%, 06/15/2029	1,035,000	962,738

Archrock Partners LP / Archrock Partners Finance Corp. 6.250%, 04/01/2028	100,000	94,030
Ascent Resources Utica Holdings LLC / ARU Finance Corp. 5.875%, 06/30/2029	400,000	357,272
Callon Petroleum Co. 7.500%, 06/15/2030	425,000	401,554
Civitas Resources, Inc. 8.375%, 07/01/2028	25,000	25,314
8.750%, 07/01/2031	25,000	25,376
CQP Holdco LP / BIP-V Chinook Holdco LLC 5.500%, 06/15/2031	365,000	326,136
DT Midstream, Inc. 4.300%, 04/15/2032	500,000	433,484
Endeavor Energy Resources LP / EER Finance, Inc. 5.750%, 01/30/2028	725,000	709,840
EQM Midstream Partners LP 6.000%, 07/01/2025	28,000	27,716
6.500%, 07/01/2027	210,000	207,328
5.500%, 07/15/2028	150,000	142,067
Genesis Energy LP / Genesis Energy Finance Corp. 7.750%, 02/01/2028	315,000	299,977
8.875%, 04/15/2030	25,000	24,448
ITT Holdings LLC 6.500%, 08/01/2029	385,000	324,840
Range Resources Corp. 4.750%, 02/15/2030	425,000	381,338
Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp. 6.000%, 12/31/2030	485,000	427,886
Tap Rock Resources LLC 7.000%, 10/01/2026	490,000	505,141
Targa Resources Partners LP / Targa Resources Partners Finance Corp. 4.000%, 01/15/2032	825,000	714,277
USA Compression Partners LP / USA Compression Finance Corp. 6.875%, 09/01/2027	325,000	310,664
Venture Global Calcasieu Pass LLC 3.875%, 08/15/2029	475,000	396,391
6.250%, 01/15/2030	25,000	24,822
4.125%, 08/15/2031	125,000	107,672
Venture Global LNG, Inc. 8.125%, 06/01/2028	325,000	330,445
8.375%, 06/01/2031	250,000	252,377
Total Energy		7,813,133

Financials - 3.9%

Avolon Holdings Funding Ltd. 2.875%, 02/15/2025	700,000	651,368
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Howard Hughes Corp. 5.375%, 08/01/2028	890,000	793,319
Iron Mountain Information Management Services, Inc. 5.000%, 07/15/2032	125,000	108,091
Iron Mountain, Inc. 4.875%, 09/15/2029	405,000	362,895
4.500%, 02/15/2031	75,000	64,510
OneMain Finance Corp. 3.875%, 09/15/2028	315,000	257,796
5.375%, 11/15/2029	195,000	165,966
Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co.-Issuer 4.875%, 05/15/2029	475,000	409,818
VICI Properties LP / VICI Note Co., Inc. 4.625%, 12/01/2029	640,000	581,613
Total Financials		<u>3,395,376</u>

Health Care - 5.0%

Avantor Funding, Inc. 4.625%, 07/15/2028	460,000	426,798
3.875%, 11/01/2029	50,000	43,821
Bausch Health Cos., Inc. 4.875%, 06/01/2028	450,000	268,398
11.000%, 09/30/2028	296,000	210,989
Charles River Laboratories International, Inc. 4.250%, 05/01/2028	297,000	272,205
3.750%, 03/15/2029	100,000	88,095
4.000%, 03/15/2031	350,000	304,363
CHS/Community Health Systems, Inc. 5.625%, 03/15/2027	550,000	485,211
4.750%, 02/15/2031	180,000	136,242
Medline Borrower LP 3.875%, 04/01/2029	550,000	478,504
Option Care Health, Inc. 4.375%, 10/31/2029	485,000	427,378
Select Medical Corp. 6.250%, 08/15/2026	360,000	354,243
Tenet Healthcare Corp. 4.625%, 06/15/2028	75,000	70,129
6.125%, 10/01/2028	195,000	187,914
4.250%, 06/01/2029	265,000	239,663
4.375%, 01/15/2030	190,000	171,638
6.750%, 05/15/2031	200,000	200,737
Total Health Care		<u>4,366,328</u>

Industrials - 11.3%

BWX Technologies, Inc. 4.125%, 04/15/2029	785,000	709,640
Chart Industries, Inc. 7.500%, 01/01/2030	175,000	178,763
9.500%, 01/01/2031	300,000	318,605
Emerald Debt Merger Sub LLC 6.625%, 12/15/2030	300,000	297,750
GFL Environmental, Inc. 3.750%, 08/01/2025	300,000	285,681
3.500%, 09/01/2028	540,000	481,164
4.750%, 06/15/2029	350,000	320,172
4.375%, 08/15/2029	170,000	151,543
Husky III Holding Ltd. 13.000% Cash or 13.750% PIK, 02/15/2025	825,000	752,812
Madison IAQ LLC 4.125%, 06/30/2028	190,000	167,474
5.875%, 06/30/2029	115,000	93,283
OT Merger Corp. 7.875%, 10/15/2029	765,000	478,994
PECF USS Intermediate Holding III Corp. 8.000%, 11/15/2029	350,000	197,271
Pentair Finance Sarl 5.900%, 07/15/2032	750,000	756,770
Sensata Technologies BV 4.000%, 04/15/2029	150,000	133,678
Sensata Technologies, Inc. 4.375%, 02/15/2030	550,000	492,331
3.750%, 02/15/2031	250,000	214,098
Spirit AeroSystems, Inc. 9.375%, 11/30/2029	475,000	509,117
SPX FLOW, Inc. 8.750%, 04/01/2030	975,000	878,619
TK Elevator Holdco GmbH 7.625%, 07/15/2028	550,000	499,612
TK Elevator US Newco, Inc. 5.250%, 07/15/2027	285,000	263,643
TransDigm UK Holdings PLC 6.875%, 05/15/2026	500,000	495,962
TransDigm, Inc. 6.250%, 03/15/2026	240,000	239,043
5.500%, 11/15/2027	250,000	236,090
6.750%, 08/15/2028	325,000	326,638
4.875%, 05/01/2029	440,000	393,566
Total Industrials		9,872,319

Materials - 9.2%

ARD Finance SA		
6.500% Cash or 7.250% PIK, 06/30/2027	297,686	241,610
Clydesdale Acquisition Holdings, Inc.		
6.625%, 04/15/2029	225,000	214,841
8.750%, 04/15/2030	225,000	198,860
Herens Holdco Sarl		
4.750%, 05/15/2028	400,000	310,398
INEOS Quattro Finance 2 PLC		
3.375%, 01/15/2026	525,000	479,604
JW Aluminum Continuous Cast Co.		
10.250%, 06/01/2026	80,000	79,497
LABL, Inc.		
6.750%, 07/15/2026	125,000	123,035
10.500%, 07/15/2027	250,000	240,325
5.875%, 11/01/2028	585,000	533,143
9.500%, 11/01/2028	25,000	25,466
8.250%, 11/01/2029	170,000	142,481
Mauser Packaging Solutions Holding Co.		
7.875%, 08/15/2026	75,000	74,594
9.250%, 04/15/2027	815,000	753,203
Novelis Corp.		
4.750%, 01/30/2030	485,000	431,486
3.875%, 08/15/2031	275,000	226,609
Owens-Brockway Glass Container, Inc.		
7.250%, 05/15/2031	50,000	50,688
Perenti Finance Pty Ltd.		
6.500%, 10/07/2025	615,000	602,699
Sealed Air Corp.		
6.875%, 07/15/2033	250,000	259,691
Sealed Air Corp./Sealed Air Corp. US		
6.125%, 02/01/2028	350,000	347,801
South32 Treasury Ltd.		
4.350%, 04/14/2032	660,000	579,744
SPCM SA		
3.375%, 03/15/2030	485,000	403,886
Standard Industries, Inc.		
4.750%, 01/15/2028	615,000	573,332
4.375%, 07/15/2030	145,000	125,715
3.375%, 01/15/2031	75,000	60,461
TMS International Corp.		
6.250%, 04/15/2029	725,000	609,747
Windsor Holdings III LLC		
8.500%, 06/15/2030	300,000	298,971
Total Materials		7,987,887

Technology - 4.0%

Ciena Corp. 4.000%, 01/31/2030	670,000	584,341
CommScope, Inc. 6.000%, 03/01/2026	150,000	139,975
8.250%, 03/01/2027	435,000	348,599
CoreLogic, Inc. 4.500%, 05/01/2028	460,000	371,379
Entegris Escrow Corp. 5.950%, 06/15/2030	490,000	470,217
Entegris, Inc. 4.375%, 04/15/2028	390,000	353,293
3.625%, 05/01/2029	150,000	129,411
MPH Acquisition Holdings LLC 5.750%, 11/01/2028	450,000	339,246
Open Text Corp. 3.875%, 12/01/2029	170,000	142,255
Open Text Holdings, Inc. 4.125%, 12/01/2031	540,000	443,419
Rackspace Technology Global, Inc. 3.500%, 02/15/2028	265,000	119,533
Total Technology		3,441,668
Utilities - 2.1%		
Calpine Corp. 5.125%, 03/15/2028	740,000	661,399
Vistra Operations Co. LLC 5.500%, 09/01/2026	170,000	163,735
5.000%, 07/31/2027	325,000	304,498
4.375%, 05/01/2029	800,000	701,485
Total Utilities		1,831,117
TOTAL CORPORATE BONDS (Cost \$73,036,243)		67,443,317
ASSET BACKED SECURITIES - 0.2%		
American Airlines Group, Inc. 3.950%, Series B, 07/11/2030	191,000	167,606
TOTAL ASSET BACKED SECURITIES (Cost \$155,091)		167,606
BANK LOANS - 4.5%		
Consumer Discretionary - 1.6%		
Great Outdoors Group LLC Senior Secured First Lien, 8.904% (1 Month LIBOR USD + 3.750%), 03/06/2028 (a)	497,468	494,358
MIC Glen LLC Senior Secured Second Lien, 11.590% (1 Month LIBOR USD + 6.750%), 07/20/2029 (a)(e)	250,000	232,084
SRS Distribution, Inc.		

Senior Secured First Lien, 8.654% (1 Month LIBOR USD + 3.500%), 06/02/2028 (a) Tacala Investment Corp.	498,731	485,677
Senior Secured Second Lien, 12.340% (1 Month LIBOR USD + 7.500%), 02/07/2028 (a)	250,000	236,875
Total Consumer Discretionary		1,448,994
Consumer Staples - 0.6%		
Sunshine Luxembourg VII Sarl		
Senior Secured First Lien, 8.909% (3 Month LIBOR USD + 3.750%), 10/01/2026 (a)	497,455	495,593
Total Consumer Staples		495,593
Health Care - 0.6%		
Gainwell Acquisition Corp.		
Senior Secured First Lien, 8.998% (3 Month LIBOR USD + 4.000%), 10/01/2027 (a)	498,724	491,867
Total Health Care		491,867
Industrials - 0.6%		
Roper Industrial Products Investment Co.		
Senior Secured First Lien, 9.398% (CME Term SOFR 1 Month + 4.500%), 11/22/2029 (a)	500,000	498,633
Total Industrials		498,633
Technology - 1.1%		
Peraton Corp.		
Senior Secured First Lien, 9.003% (CME Term SOFR 1 Month + 3.750%), 02/01/2028 (a)	497,408	489,681
Polaris Newco LLC		
Senior Secured First Lien, 9.159% (3 Month LIBOR USD + 4.000%), 06/02/2028 (a)	497,468	459,327
Total Technology		949,008
TOTAL BANK LOANS (Cost \$3,933,767)		3,884,095
COLLATERALIZED LOAN OBLIGATIONS - 4.6%		
Benefit Street Partners CLO Ltd.		
11.200%, Series 2018-5BA, Class D (3 Month LIBOR USD + 5.950%), 04/20/2031 (a)	250,000	223,688
11.960%, Series 2018-16A, Class E (3 Month LIBOR USD + 6.700%), 01/17/2032 (a)	250,000	223,595
CarVal CLO		
11.690%, Series 2019-2A, Class E (3 Month LIBOR USD + 6.440%), 07/20/2032 (a)	525,000	470,511
CIFC Funding Ltd.		
12.660%, Series 2019-6A, Class E (3 Month LIBOR USD + 7.400%), 01/16/2033 (a)	550,000	521,433
Dryden Senior Loan Fund		
12.460%, Series 2018-55A, Class F (3 Month LIBOR USD + 7.200%), 04/15/2031 (a)(e)	250,000	170,058
Magnetite CLO Ltd.		
11.610%, Series 2019-22A, Class ER (3 Month LIBOR USD + 6.350%), 04/15/2031 (a)	500,000	472,006
Neuberger Berman CLO Ltd.		
11.450%, Series 2018-30A, Class ER (3 Month LIBOR USD + 6.200%), 01/20/2031 (a)	750,000	684,429
11.750%, Series 2019-31A, Class ER (3 Month LIBOR USD + 6.500%), 04/20/2031 (a)	500,000	457,882
Oak Hill Credit Partners		

11.629%, Series 2012-7A, Class ER3 (3 Month LIBOR USD + 6.250%), 02/20/2034 (a) Rad CLO	250,000	238,278
11.260%, Series 2018-2A, Class ER (3 Month LIBOR USD + 6.000%), 10/15/2031 (a)	400,000	339,536
12.710%, Series 2018-2A, Class F (3 Month LIBOR USD + 7.450%), 10/15/2031 (a)(e)	250,000	185,853
TOTAL COLLATERALIZED LOAN OBLIGATIONS (Cost \$4,424,048)		3,987,269

COMMON STOCKS - 0.0% (b)	Shares	Value
TNT DUMMY EQUITY (c)(e)	709	5,081
TOTAL COMMON STOCKS (Cost \$264,097)		5,081

EXCHANGE TRADED FUNDS — 3.8%		
iShares iBoxx High Yield Corporate Bond ETF	21,425	1,608,375
SPDR Bloomberg High Yield Bond ETF	18,920	1,741,207
TOTAL EXCHANGE TRADED FUNDS (Cost \$3,325,774)		3,349,582

SHORT TERM INVESTMENTS - 8.1%		
U.S. Bank Money Market Deposit Account - 5.10% (d)	7,019,952	7,019,952
TOTAL SHORT TERM INVESTMENTS (Cost \$7,019,952)		7,019,952

TOTAL INVESTMENTS - 98.7% (Cost \$92,158,972)		85,856,902
Other Assets in Excess of Liabilities - 1.3%		1,158,781
TOTAL NET ASSETS - 100.00%		\$ 87,015,683

Percentages are stated as a percent of net assets.

CLO - Collateralized Loan Obligation

LIBOR - London Interbank Offered Rate

PIK - Payment In Kind

PLC - Public Limited Company

SOFR - Secured Overnight Financing Rate

SPDR - Standard & Poor's Depositary Receipt

- (a) Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of June 30, 2023.
- (b) Represents less than 0.05% of net assets.
- (c) Non-income producing security.
- (d) The U.S. Bank Money Market Deposit Account (the “MMDA”) is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of June 30, 2023.
- (e) These securities have been deemed illiquid pursuant to the Fund's liquidity guidelines. The value of these securities is \$593,076, which represents 0.7% of total net assets.

Aristotle Funds Series Trust
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Fair Value Measurements and Disclosure

Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value in accordance with GAAP, and expands disclosure about fair value measurements. It also provides guidance on determining when there has been a significant decrease in the volume and level of activity for an asset or a liability, when a transaction is not orderly, and how that information must be incorporated into a fair value measurement.

Under Fair Value Measurements and Disclosures, various inputs are used in determining the value of the Fund's investments. These inputs are summarized into three broad Levels as described below:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different Levels of the fair value hierarchy. In such cases, for disclosure purposes, the Level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest Level input that is significant to the fair value measurement in its entirety.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the inputs used, as of June 30, 2023, in valuing the Fund's assets carried at fair value:

Aristotle Core Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 222,987,910	\$ -	\$ -	\$ 222,987,910
Real Estate Investment Trusts	3,053,402	-	-	3,053,402
Short Term Investments	4,113,155	-	-	4,113,155
Total Investments	<u>\$ 230,154,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,154,467</u>

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Core Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	691,104,303	\$ - \$ 691,104,303
Asset-Backed Securities		-		165,271,317	- 165,271,317
Bank Loans ¹		-		151,325,971	- 151,325,971
Collateralized Loan Obligations		-		95,601,653	- 95,601,653
Mortgage Backed Securities		-		49,649,429	- 49,649,429
U.S. Treasury Obligations		-		289,824,048	- 289,824,048
Short Term Investments		76,378,667		-	- 76,378,667
Total Investments	\$	76,378,667	\$	1,442,776,721	\$ - \$ 1,519,155,388

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle ESG Core Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 15,287,529	\$ -	\$ 15,287,529
Asset-Backed Securities	-	3,137,065	-	3,137,065
Collateralized Loan Obligations	-	1,633,899	-	1,633,899
Mortgage Backed Securities	-	683,619	-	683,619
U.S. Treasury Obligations	-	5,385,137	-	5,385,137
Short Term Investments	499,763	-	-	499,763
Total Investments	\$ 499,763	\$ 26,127,249	\$ -	\$ 26,627,012

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Floating Rate Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 241,235,973	\$ -	\$ 241,235,973
Bank Loans ¹	-	3,012,234,230	-	3,012,234,230
Exchange Traded Funds	40,332,956	-	-	40,332,956
Short Term Investments	344,943,803	-	-	344,943,803
Total Investments	\$ 385,276,759	\$ 3,253,470,203	\$ -	\$ 3,638,746,962

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Growth Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 237,231,041	\$ -	\$ -	\$ 237,231,041
Real Estate Investment Trusts	2,755,038	-	-	2,755,038

Short Term Investments	649,915	-	-	649,915
Total Investments	\$ 240,635,994	\$ -	\$ -	\$ 240,635,994

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle High Yield Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 67,443,317	\$ -	\$ 67,443,317
Asset-Backed Securities	-	167,606	-	167,606
Bank Loans ¹	-	3,884,095	-	3,884,095
Collateralized Loan Obligations	-	3,987,269	-	3,987,269
Common Stocks	-	5,081	-	5,081
Exchange Traded Funds	3,349,582	-	-	3,349,582
Short Term Investments	7,019,952	-	-	7,019,952
Total Investments	\$ 10,369,534	\$ 75,487,368	\$ -	\$ 85,856,902

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle International Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 171,988,471	\$ -	\$ -	\$ 171,988,471
Short Term Investments	4,014,882	-	-	4,014,882
Total Investments	\$ 176,003,353	\$ -	\$ -	\$ 176,003,353

¹For a detailed break-out of these securities by country classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Aggressive Growth Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Affiliated Investments	\$ 146,792,996	\$ -	\$ -	\$ 146,792,996
Exchange Traded Funds	123,229,459	-	-	123,229,459
Short Term Investments	732,005	-	-	732,005
Total Investments	\$ 270,754,460	\$ -	\$ -	\$ 270,754,460

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 132,026,839	\$ -	\$ -	\$ 132,026,839
30,887,995	-	-	30,887,995
264,382	-	-	264,382
<u>\$ 163,179,216</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,179,216</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Growth Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 396,660,779	\$ -	\$ -	\$ 396,660,779
268,546,978	-	-	268,546,978
1,660,091	-	-	1,660,091
<u>\$ 666,867,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 666,867,848</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 169,970,495	\$ -	\$ -	\$ 169,970,495
55,172,383	-	-	55,172,383
351,291	-	-	351,291
<u>\$ 225,494,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,494,169</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 540,987,609	\$ -	\$ -	\$ 540,987,609
220,123,503	-	-	220,123,503
1,370,598	-	-	1,370,598
<u>\$ 762,481,710</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 762,481,710</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Short Duration Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 542,188,619	\$ -	\$ 542,188,619
Asset-Backed Securities	-	197,044,046	-	197,044,046
Bank Loans ¹	-	142,057,144	-	142,057,144
Collateralized Loan Obligations	-	79,761,860	-	79,761,860
U.S. Treasury Obligations	-	167,702,736	-	167,702,736
Short Term Investments	12,512,122	-	-	12,512,122
Total Investments	\$ 12,512,122	\$ 1,128,754,405	\$ -	\$ 1,141,266,527

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Small Cap Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 24,949,013	\$ -	\$ -	\$ 24,949,013
Real Estate Investment Trusts ¹	1,159,774	-	-	1,159,774
Closed End Funds	184,368	-	-	184,368
Exchange Traded Funds	722,133	-	-	722,133
Short Term Investments	164,040	-	-	164,040
Total Investments	\$ 27,179,328	\$ -	\$ -	\$ 27,179,328

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Small/Mid Cap Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 55,926,496	\$ -	\$ -	\$ 55,926,496
Real Estate Investment Trusts ¹	1,574,799	-	-	1,574,799
Closed End Funds	474,506	-	-	474,506
Exchange Traded Funds	405,938	-	-	405,938
Short Term Investments	2,013,553	-	-	2,013,553
Total Investments	\$ 60,395,292	\$ -	\$ -	\$ 60,395,292

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Strategic Income Fund

Level 1	Level 2	Level 3*	Total
---------	---------	----------	-------

Investments					
Corporate Bonds ¹	\$	-	\$	1,177,623,937	\$ - \$ 1,177,623,937
Asset-Backed Securities		-		12,358,962	- 12,358,962
Bank Loans ¹		-		246,483,078	- 246,483,078
Collateralized Loan Obligations		-		79,253,282	- 79,253,282
U.S. Treasury Obligations		-		44,015,713	- 44,015,713
Common Stocks		-		29,053	- 29,053
Short Term Investments		73,888,376		-	- 73,888,376
Total Investments	\$	73,888,376	\$	1,559,764,025	\$ - \$ 1,633,652,401

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Ultra Short Income Fund

	Level 1		Level 2		Level 3*		Total	
Investments								
Corporate Bonds ¹	\$	-	\$	34,119,854	\$	-	\$	34,119,854
Asset-Backed Securities		-		6,519,039		-		6,519,039
Bank Loans ¹		-		2,705,305		-		2,705,305
Collateralized Loan Obligations		-		10,118,524		-		10,118,524
U.S. Treasury Obligations		-		7,667,891		-		7,667,891
Short Term Investments		4,247,803		-		-		4,247,803
Total Investments	\$	4,247,803	\$	61,130,613	\$	-	\$	65,378,416

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle International Equity Fund II

Schedule of Investments as of June 30, 2023 (Unaudited)

COMMON STOCKS - 97.7%	Shares	Value
Austria - 1.8%		
Erste Group Bank AG	89,600	\$ 3,137,496
Total Austria		<u>3,137,496</u>
Canada - 8.4%		
Brookfield Corp.	185,400	6,241,812
Cameco Corp.	146,200	4,578,855
Magna International, Inc.	71,900	4,059,182
Total Canada		<u>14,879,849</u>
France - 16.3%		
Amundi SA	50,500	2,978,465
Cie Generale des Etablissements Michelin SCA	136,000	4,015,801
Dassault Systemes SE	136,100	6,033,328
LVMH Moet Hennessy Louis Vuitton SE	7,000	6,591,956
Safran SA	30,000	4,696,318
TotalEnergies SE	75,200	4,312,171
Total France		<u>28,628,039</u>
Germany - 8.5%		
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (a)	17,700	6,636,390
Nemetschek SE	64,900	4,861,020
Symrise AG	32,300	3,384,306
Total Germany		<u>14,881,716</u>
Hong Kong - 2.2%		
AIA Group Ltd.	389,200	3,928,754
Total Hong Kong		<u>3,928,754</u>
Ireland - 7.0%		
Accenture PLC - Class A - ADR	26,400	8,146,512
Experian PLC	111,100	4,258,316
Total Ireland		<u>12,404,828</u>
Japan - 15.6%		
FANUC Corp.	109,800	3,829,056
KDDI Corp.	139,300	4,295,956
Kubota Corp.	181,700	2,643,115

NIDEC CORP	43,900	2,386,746
Otsuka Holdings Co. Ltd.	80,400	2,936,958
Pan Pacific International Holdings Corp.	265,200	4,728,921
Sony Group Corp.	73,700	6,621,992
Total Japan		27,442,744
Netherlands - 4.7%		
Akzo Nobel NV	46,000	3,750,595
Heineken NV	44,000	4,521,857
Total Netherlands		8,272,452
Peru - 2.7%		
Credicorp Ltd. - ADR	31,929	4,713,998
Total Peru		4,713,998
Republic of Korea - 2.4%		
Samsung Electronics Co. Ltd. - GDR (a)	14,550	4,191,834
Total Korea, Republic Of		4,191,834
Singapore - 2.5%		
DBS Group Holdings Ltd.	192,000	4,473,469
Total Singapore		4,473,469
Sweden - 1.9%		
Assa Abloy AB	135,900	3,263,510
Total Sweden		3,263,510
Switzerland - 7.2%		
Alcon, Inc.	63,500	5,257,081
DSM-Firmenich AG	32,100	3,454,423
Novartis AG (a)	39,900	4,012,066
Total Switzerland		12,723,570
United Kingdom - 16.5%		
Ashtead Group PLC	98,100	6,782,530
Coca-Cola Europacific Partners PLC - ADR	78,300	5,044,869
GSK PLC	197,000	3,474,646
Haleon PLC	1,200,700	4,913,964
Rentokil Initial PLC	657,300	5,133,852
Unilever PLC	71,000	3,696,351
Total United Kingdom		29,046,212
TOTAL COMMON STOCKS (Cost \$169,618,846)		171,988,471
SHORT TERM INVESTMENTS - 2.3%		

U.S. Bank Money Market Deposit Account - 5.10% (b)	4,014,882	4,014,882
TOTAL SHORT TERM INVESTMENTS (Cost \$4,014,882)		4,014,882
TOTAL INVESTMENTS - 100.0% (Cost \$173,633,728)		176,003,353
Other Assets in Excess of Liabilities - 0.0%		46,440
TOTAL NET ASSETS - 100.0%	\$	176,049,793

ADR - American Depositary Receipt

GDR - Global Depositary Receipt

PLC - Public Limited Company

- (a) Regulation S securities, as defined under the Securities Act of 1933. Such securities are treated as liquid according to the Fund's liquidity guidelines. The value of these securities total \$14,840,290, which represents 8.4% of total net assets.
- (b) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of June 30, 2023.

Aristotle Funds Series Trust
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Fair Value Measurements and Disclosure

Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value in accordance with GAAP, and expands disclosure about fair value measurements. It also provides guidance on determining when there has been a significant decrease in the volume and level of activity for an asset or a liability, when a transaction is not orderly, and how that information must be incorporated into a fair value measurement.

Under Fair Value Measurements and Disclosures, various inputs are used in determining the value of the Fund's investments. These inputs are summarized into three broad Levels as described below:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different Levels of the fair value hierarchy. In such cases, for disclosure purposes, the Level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest Level input that is significant to the fair value measurement in its entirety.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the inputs used, as of June 30, 2023, in valuing the Fund's assets carried at fair value:

Aristotle Core Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 222,987,910	\$ -	\$ -	\$ 222,987,910
Real Estate Investment Trusts	3,053,402	-	-	3,053,402
Short Term Investments	4,113,155	-	-	4,113,155
Total Investments	<u>\$ 230,154,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,154,467</u>

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Core Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	691,104,303	\$ - \$ 691,104,303
Asset-Backed Securities		-		165,271,317	- 165,271,317
Bank Loans ¹		-		151,325,971	- 151,325,971
Collateralized Loan Obligations		-		95,601,653	- 95,601,653
Mortgage Backed Securities		-		49,649,429	- 49,649,429
U.S. Treasury Obligations		-		289,824,048	- 289,824,048
Short Term Investments		76,378,667		-	- 76,378,667
Total Investments	\$	76,378,667	\$	1,442,776,721	\$ - \$ 1,519,155,388

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle ESG Core Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 15,287,529	\$ -	\$ 15,287,529
Asset-Backed Securities	-	3,137,065	-	3,137,065
Collateralized Loan Obligations	-	1,633,899	-	1,633,899
Mortgage Backed Securities	-	683,619	-	683,619
U.S. Treasury Obligations	-	5,385,137	-	5,385,137
Short Term Investments	499,763	-	-	499,763
Total Investments	\$ 499,763	\$ 26,127,249	\$ -	\$ 26,627,012

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Floating Rate Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 241,235,973	\$ -	\$ 241,235,973
Bank Loans ¹	-	3,012,234,230	-	3,012,234,230
Exchange Traded Funds	40,332,956	-	-	40,332,956
Short Term Investments	344,943,803	-	-	344,943,803
Total Investments	\$ 385,276,759	\$ 3,253,470,203	\$ -	\$ 3,638,746,962

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Growth Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 237,231,041	\$ -	\$ -	\$ 237,231,041
Real Estate Investment Trusts	2,755,038	-	-	2,755,038

Short Term Investments	649,915	-	-	649,915
Total Investments	\$ 240,635,994	\$ -	\$ -	\$ 240,635,994

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle High Yield Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 67,443,317	\$ -	\$ 67,443,317
Asset-Backed Securities	-	167,606	-	167,606
Bank Loans ¹	-	3,884,095	-	3,884,095
Collateralized Loan Obligations	-	3,987,269	-	3,987,269
Common Stocks	-	5,081	-	5,081
Exchange Traded Funds	3,349,582	-	-	3,349,582
Short Term Investments	7,019,952	-	-	7,019,952
Total Investments	\$ 10,369,534	\$ 75,487,368	\$ -	\$ 85,856,902

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle International Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 171,988,471	\$ -	\$ -	\$ 171,988,471
Short Term Investments	4,014,882	-	-	4,014,882
Total Investments	\$ 176,003,353	\$ -	\$ -	\$ 176,003,353

¹For a detailed break-out of these securities by country classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Aggressive Growth Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Affiliated Investments	\$ 146,792,996	\$ -	\$ -	\$ 146,792,996
Exchange Traded Funds	123,229,459	-	-	123,229,459
Short Term Investments	732,005	-	-	732,005
Total Investments	\$ 270,754,460	\$ -	\$ -	\$ 270,754,460

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 132,026,839	\$ -	\$ -	\$ 132,026,839
30,887,995	-	-	30,887,995
264,382	-	-	264,382
<u>\$ 163,179,216</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,179,216</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Growth Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 396,660,779	\$ -	\$ -	\$ 396,660,779
268,546,978	-	-	268,546,978
1,660,091	-	-	1,660,091
<u>\$ 666,867,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 666,867,848</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 169,970,495	\$ -	\$ -	\$ 169,970,495
55,172,383	-	-	55,172,383
351,291	-	-	351,291
<u>\$ 225,494,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,494,169</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 540,987,609	\$ -	\$ -	\$ 540,987,609
220,123,503	-	-	220,123,503
1,370,598	-	-	1,370,598
<u>\$ 762,481,710</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 762,481,710</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Short Duration Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 542,188,619	\$ -	\$ 542,188,619
Asset-Backed Securities	-	197,044,046	-	197,044,046
Bank Loans ¹	-	142,057,144	-	142,057,144
Collateralized Loan Obligations	-	79,761,860	-	79,761,860
U.S. Treasury Obligations	-	167,702,736	-	167,702,736
Short Term Investments	12,512,122	-	-	12,512,122
Total Investments	\$ 12,512,122	\$ 1,128,754,405	\$ -	\$ 1,141,266,527

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Small Cap Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 24,949,013	\$ -	\$ -	\$ 24,949,013
Real Estate Investment Trusts ¹	1,159,774	-	-	1,159,774
Closed End Funds	184,368	-	-	184,368
Exchange Traded Funds	722,133	-	-	722,133
Short Term Investments	164,040	-	-	164,040
Total Investments	\$ 27,179,328	\$ -	\$ -	\$ 27,179,328

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Small/Mid Cap Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 55,926,496	\$ -	\$ -	\$ 55,926,496
Real Estate Investment Trusts ¹	1,574,799	-	-	1,574,799
Closed End Funds	474,506	-	-	474,506
Exchange Traded Funds	405,938	-	-	405,938
Short Term Investments	2,013,553	-	-	2,013,553
Total Investments	\$ 60,395,292	\$ -	\$ -	\$ 60,395,292

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Strategic Income Fund

Level 1	Level 2	Level 3*	Total
---------	---------	----------	-------

Investments								
Corporate Bonds ¹	\$	-	\$	1,177,623,937	\$	-	\$	1,177,623,937
Asset-Backed Securities		-		12,358,962		-		12,358,962
Bank Loans ¹		-		246,483,078		-		246,483,078
Collateralized Loan Obligations		-		79,253,282		-		79,253,282
U.S. Treasury Obligations		-		44,015,713		-		44,015,713
Common Stocks		-		29,053		-		29,053
Short Term Investments		73,888,376		-		-		73,888,376
Total Investments	\$	73,888,376	\$	1,559,764,025	\$	-	\$	1,633,652,401

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Ultra Short Income Fund

	Level 1		Level 2		Level 3*		Total	
Investments								
Corporate Bonds ¹	\$	-	\$	34,119,854	\$	-	\$	34,119,854
Asset-Backed Securities		-		6,519,039		-		6,519,039
Bank Loans ¹		-		2,705,305		-		2,705,305
Collateralized Loan Obligations		-		10,118,524		-		10,118,524
U.S. Treasury Obligations		-		7,667,891		-		7,667,891
Short Term Investments		4,247,803		-		-		4,247,803
Total Investments	\$	4,247,803	\$	61,130,613	\$	-	\$	65,378,416

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Core Equity Fund II

Schedule of Investments as of June 30, 2023 (Unaudited)

COMMON STOCKS - 97.0%	Shares	Value
Communication Services - 5.5%		
Alphabet, Inc. - Class A (a)	86,497	\$ 10,353,691
Netflix, Inc. (a)	5,075	2,235,487
Total Communication Services		12,589,178
Consumer Discretionary - 10.8%		
Amazon.com, Inc. (a)	66,470	8,665,030
Expedia Group, Inc. (a)	14,770	1,615,690
General Motors Co.	91,669	3,534,757
Home Depot, Inc.	13,703	4,256,700
Marriott International, Inc. - Class A	17,944	3,296,133
O'Reilly Automotive, Inc. (a)	3,758	3,590,017
Total Consumer Discretionary		24,958,327
Consumer Staples - 7.0%		
Costco Wholesale Corp.	8,706	4,687,136
Darling Ingredients, Inc. (a)	73,551	4,691,818
Dollar General Corp.	10,987	1,865,373
Estee Lauder Cos., Inc. - Class A	9,908	1,945,733
PepsiCo, Inc.	15,439	2,859,612
Total Consumer Staples		16,049,672
Energy - 2.0%		
Antero Resources Corp. (a)	86,559	1,993,454
Halliburton Co.	82,653	2,726,722
Total Energy		4,720,176
Financials - 11.4%		
Ameriprise Financial, Inc.	12,971	4,308,447
Bank of America Corp.	94,496	2,711,090
Chubb Ltd. - ADR	24,641	4,744,871
Intercontinental Exchange, Inc.	37,538	4,244,797
JPMorgan Chase & Co.	40,626	5,908,646
Visa, Inc. - Class A	18,019	4,279,152
Total Financials		26,197,003
Health Care - 16.2%		
Abbott Laboratories	42,387	4,621,031

Adaptive Biotechnologies Corp. (a)	296,559	1,989,911
Becton Dickinson & Co.	22,508	5,942,336
Bio-Techne Corp.	50,100	4,089,663
Bristol-Myers Squibb Co.	51,526	3,295,088
Guardant Health, Inc. (a)	80,656	2,887,485
Teleflex, Inc.	13,294	3,217,547
The Cigna Group	18,180	5,101,307
Thermo Fisher Scientific, Inc.	7,292	3,804,601
Zoetis, Inc.	12,761	2,197,572
Total Health Care		37,146,541
Industrials - 9.6%		
AMETEK, Inc.	36,310	5,877,863
Chart Industries, Inc. (a)	17,027	2,720,744
Honeywell International, Inc.	17,932	3,720,890
Norfolk Southern Corp.	21,417	4,856,519
Spirit AeroSystems Holdings, Inc. - Class A	54,515	1,591,293
Trane Technologies PLC - ADR	17,461	3,339,591
Total Industrials		22,106,900
Information Technology - 30.2%		
Accenture PLC - Class A - ADR	14,249	4,396,956
Apple, Inc.	99,605	19,320,382
Applied Materials, Inc.	16,803	2,428,706
Broadcom, Inc.	6,833	5,927,149
Microchip Technology, Inc.	22,558	2,020,971
Microsoft Corp.	59,364	20,215,816
NVIDIA Corp.	19,098	8,078,836
ServiceNow, Inc. (a)	7,937	4,460,356
Synopsys, Inc. (a)	5,742	2,500,124
Total Information Technology		69,349,296
Materials - 1.7%		
Avery Dennison Corp.	22,781	3,913,776
Total Materials		3,913,776
Utilities - 2.6%		
American Water Works Co., Inc.	17,945	2,561,649
NextEra Energy, Inc.	45,760	3,395,392
Total Utilities		5,957,041
TOTAL COMMON STOCKS (Cost \$204,981,068)		222,987,910
REAL ESTATE INVESTMENT TRUSTS - 1.3%		
Alexandria Real Estate Equities, Inc.	11,682	1,325,790

Prologis, Inc.	14,088	1,727,612
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$3,184,385)		3,053,402
SHORT TERM INVESTMENTS - 1.8%		
U.S. Bank Money Market Deposit Account - 5.10% (b)	4,113,155	4,113,155
TOTAL SHORT TERM INVESTMENTS (Cost \$4,113,155)		4,113,155
TOTAL INVESTMENTS - 100.1% (Cost \$212,278,608)		230,154,467
Liabilities in Excess of Other Assets - (0.1)%		(246,921)
TOTAL NET ASSETS - 100.0%		\$ 229,907,546

Percentages are stated as a percent of net assets.

PLC - Public Limited Company

- (a) Non-income producing security.
- (b) The U.S. Bank Money Market Deposit Account (the “MMDA”) is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of June 30, 2023.

Aristotle Funds Series Trust
NOTES TO SCHEDULE OF INVESTMENTS
As of June 30, 2023 (Unaudited)

Fair Value Measurements and Disclosure

Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value in accordance with GAAP, and expands disclosure about fair value measurements. It also provides guidance on determining when there has been a significant decrease in the volume and level of activity for an asset or a liability, when a transaction is not orderly, and how that information must be incorporated into a fair value measurement.

Under Fair Value Measurements and Disclosures, various inputs are used in determining the value of the Fund's investments. These inputs are summarized into three broad Levels as described below:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different Levels of the fair value hierarchy. In such cases, for disclosure purposes, the Level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest Level input that is significant to the fair value measurement in its entirety.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the inputs used, as of June 30, 2023, in valuing the Fund's assets carried at fair value:

Aristotle Core Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 222,987,910	\$ -	\$ -	\$ 222,987,910
Real Estate Investment Trusts	3,053,402	-	-	3,053,402
Short Term Investments	4,113,155	-	-	4,113,155
Total Investments	<u>\$ 230,154,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,154,467</u>

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Core Income Fund

Level 1	Level 2	Level 3*	Total
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Investments					
Corporate Bonds ¹	\$	-	\$	691,104,303	\$ - \$ 691,104,303
Asset-Backed Securities		-		165,271,317	- 165,271,317
Bank Loans ¹		-		151,325,971	- 151,325,971
Collateralized Loan Obligations		-		95,601,653	- 95,601,653
Mortgage Backed Securities		-		49,649,429	- 49,649,429
U.S. Treasury Obligations		-		289,824,048	- 289,824,048
Short Term Investments		76,378,667		-	- 76,378,667
Total Investments	\$	76,378,667	\$	1,442,776,721	\$ - \$ 1,519,155,388

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle ESG Core Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 15,287,529	\$ -	\$ 15,287,529
Asset-Backed Securities	-	3,137,065	-	3,137,065
Collateralized Loan Obligations	-	1,633,899	-	1,633,899
Mortgage Backed Securities	-	683,619	-	683,619
U.S. Treasury Obligations	-	5,385,137	-	5,385,137
Short Term Investments	499,763	-	-	499,763
Total Investments	\$ 499,763	\$ 26,127,249	\$ -	\$ 26,627,012

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Floating Rate Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 241,235,973	\$ -	\$ 241,235,973
Bank Loans ¹	-	3,012,234,230	-	3,012,234,230
Exchange Traded Funds	40,332,956	-	-	40,332,956
Short Term Investments	344,943,803	-	-	344,943,803
Total Investments	\$ 385,276,759	\$ 3,253,470,203	\$ -	\$ 3,638,746,962

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Growth Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 237,231,041	\$ -	\$ -	\$ 237,231,041
Real Estate Investment Trusts	2,755,038	-	-	2,755,038

Short Term Investments	649,915	-	-	649,915
Total Investments	\$ 240,635,994	\$ -	\$ -	\$ 240,635,994

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle High Yield Bond Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 67,443,317	\$ -	\$ 67,443,317
Asset-Backed Securities	-	167,606	-	167,606
Bank Loans ¹	-	3,884,095	-	3,884,095
Collateralized Loan Obligations	-	3,987,269	-	3,987,269
Common Stocks	-	5,081	-	5,081
Exchange Traded Funds	3,349,582	-	-	3,349,582
Short Term Investments	7,019,952	-	-	7,019,952
Total Investments	\$ 10,369,534	\$ 75,487,368	\$ -	\$ 85,856,902

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle International Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 171,988,471	\$ -	\$ -	\$ 171,988,471
Short Term Investments	4,014,882	-	-	4,014,882
Total Investments	\$ 176,003,353	\$ -	\$ -	\$ 176,003,353

¹For a detailed break-out of these securities by country classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Aggressive Growth Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Affiliated Investments	\$ 146,792,996	\$ -	\$ -	\$ 146,792,996
Exchange Traded Funds	123,229,459	-	-	123,229,459
Short Term Investments	732,005	-	-	732,005
Total Investments	\$ 270,754,460	\$ -	\$ -	\$ 270,754,460

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 132,026,839	\$ -	\$ -	\$ 132,026,839
30,887,995	-	-	30,887,995
264,382	-	-	264,382
<u>\$ 163,179,216</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,179,216</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Growth Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 396,660,779	\$ -	\$ -	\$ 396,660,779
268,546,978	-	-	268,546,978
1,660,091	-	-	1,660,091
<u>\$ 666,867,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 666,867,848</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Conservative Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 169,970,495	\$ -	\$ -	\$ 169,970,495
55,172,383	-	-	55,172,383
351,291	-	-	351,291
<u>\$ 225,494,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,494,169</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Portfolio Optimization Moderate Fund

Investments

Affiliated Investments
Exchange Traded Funds
Short Term Investments

Total Investments

Level 1	Level 2*	Level 3**	Total
\$ 540,987,609	\$ -	\$ -	\$ 540,987,609
220,123,503	-	-	220,123,503
1,370,598	-	-	1,370,598
<u>\$ 762,481,710</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 762,481,710</u>

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Short Duration Income Fund

	Level 1	Level 2	Level 3*	Total
Investments				
Corporate Bonds ¹	\$ -	\$ 542,188,619	\$ -	\$ 542,188,619
Asset-Backed Securities	-	197,044,046	-	197,044,046
Bank Loans ¹	-	142,057,144	-	142,057,144
Collateralized Loan Obligations	-	79,761,860	-	79,761,860
U.S. Treasury Obligations	-	167,702,736	-	167,702,736
Short Term Investments	12,512,122	-	-	12,512,122
Total Investments	\$ 12,512,122	\$ 1,128,754,405	\$ -	\$ 1,141,266,527

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Small Cap Equity Fund II

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 24,949,013	\$ -	\$ -	\$ 24,949,013
Real Estate Investment Trusts ¹	1,159,774	-	-	1,159,774
Closed End Funds	184,368	-	-	184,368
Exchange Traded Funds	722,133	-	-	722,133
Short Term Investments	164,040	-	-	164,040
Total Investments	\$ 27,179,328	\$ -	\$ -	\$ 27,179,328

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Small/Mid Cap Equity Fund

	Level 1	Level 2*	Level 3**	Total
Investments				
Common Stocks ¹	\$ 55,926,496	\$ -	\$ -	\$ 55,926,496
Real Estate Investment Trusts ¹	1,574,799	-	-	1,574,799
Closed End Funds	474,506	-	-	474,506
Exchange Traded Funds	405,938	-	-	405,938
Short Term Investments	2,013,553	-	-	2,013,553
Total Investments	\$ 60,395,292	\$ -	\$ -	\$ 60,395,292

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 2 securities at period end.

**The Fund did not hold any Level 3 securities at period end.

Aristotle Strategic Income Fund

Level 1	Level 2	Level 3*	Total
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Investments								
Corporate Bonds ¹	\$	-	\$	1,177,623,937	\$	-	\$	1,177,623,937
Asset-Backed Securities		-		12,358,962		-		12,358,962
Bank Loans ¹		-		246,483,078		-		246,483,078
Collateralized Loan Obligations		-		79,253,282		-		79,253,282
U.S. Treasury Obligations		-		44,015,713		-		44,015,713
Common Stocks		-		29,053		-		29,053
Short Term Investments		73,888,376		-		-		73,888,376
Total Investments	\$	73,888,376	\$	1,559,764,025	\$	-	\$	1,633,652,401

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.

Aristotle Ultra Short Income Fund

	Level 1		Level 2		Level 3*		Total	
Investments								
Corporate Bonds ¹	\$	-	\$	34,119,854	\$	-	\$	34,119,854
Asset-Backed Securities		-		6,519,039		-		6,519,039
Bank Loans ¹		-		2,705,305		-		2,705,305
Collateralized Loan Obligations		-		10,118,524		-		10,118,524
U.S. Treasury Obligations		-		7,667,891		-		7,667,891
Short Term Investments		4,247,803		-		-		4,247,803
Total Investments	\$	4,247,803	\$	61,130,613	\$	-	\$	65,378,416

¹For a detailed break-out of these securities by major sector classification, please refer to the Schedule of Investments.

*The Fund did not hold any Level 3 securities at period end.