NOTICE OF DECLARATION OF DISTRIBUTION

DOWNING THREE VCT PLC - IN MEMBERS' VOLUNTARY LIQUIDATION

We, Hugh Jesseman & William Antony Batty, the Joint Liquidators of Downing Three VCT PLC, hereby confirm that on 2 June 2023 a distribution of 5.5p per F Shares will be declared and be paid to Shareholders on 23 June 2023.

1.53-3

Signed:

Hugh Jesseman Joint Liquidator

Date: 26 May 2023

NOTICE OF DECLARATION OF DISTRIBUTION

DOWNING THREE VCT PLC - IN MEMBERS' VOLUNTARY LIQUIDATION

We, Hugh Jesseman & William Antony Batty, the Joint Liquidators of Downing Three VCT PLC, hereby confirm that on 2 June 2023 a distribution of 3p per J Shares will be declared to be paid to Shareholders on 23 June 2023.

1333

Signed:

Hugh Jesseman Joint Liquidator

Date: 26 May 2023