

NOTICE OF DECLARATION OF DISTRIBUTION

DOWNING TWO VCT PLC - IN MEMBERS' VOLUNTARY LIQUIDATION

We, William Antony Batty & Hugh Franics Jesseman, the Joint Liquidators of Downing Two VCT PLC, hereby confirm that on 23 September 2022 a distribution of 5p per F Share was declared and to be paid to Shareholders on 21 October 2022.



Signed:

Hugh Francis Jesseman
Joint Liquidator

Date: 23 September 2022

NOTICE OF DECLARATION OF DISTRIBUTION

DOWNING TWO VCT PLC - IN MEMBERS' VOLUNTARY LIQUIDATION

We, William Antony Batty & Hugh Franics Jesseman, the Joint Liquidators of Downing Two VCT PLC, hereby confirm that on 23 September 2022 a distribution of 22.5p per G Share was declared and to be paid to Shareholders on 21 October 2022.



Signed:

Hugh Francis Jesseman
Joint Liquidator

Date: 23 September 2022

NOTICE OF DECLARATION OF DISTRIBUTION

DOWNING TWO VCT PLC - IN MEMBERS' VOLUNTARY LIQUIDATION

We, William Antony Batty & Hugh Franics Jesseman, the Joint Liquidators of Downing Two VCT PLC, hereby confirm that on 23 September 2022 a distribution of 3.5p per K Share was declared and to be paid to Shareholders on 21 October 2022.



Signed:

Hugh Francis Jesseman
Joint Liquidator

Date: 23 September 2022

Downing Two VCT PLC
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 23/09/2022

Dec of Sol £		£	£
	ASSET REALISATIONS		
2,582,670.00	Book Debts	NIL	
11,666,918.00	Venture Capital Investments	7,557,831.06	
2,103,582.00	Cash at Bank	2,022,574.57	
	Bank Interest Gross	1,193.32	
			9,581,598.95
	COST OF REALISATIONS		
	FCA Regulatory Fees	676.00	
	Accountancy Fee	4,362.50	
	London Stock Exchange	78.00	
	Legal Advice	1,287.00	
	Pre Appointment CT payment	155,151.91	
	Irrecoverable VAT	6,812.22	
	Brokers Insurance Fees	529.00	
	Registrar Fees	21,613.02	
	Stationery & Postage	2,861.32	
	Directors & Officers Liability Insuran	9,520.00	
	Administration of Investment Co	5,550.00	
	Subscriptions Fees'	652.20	
	Management Admin Fees	248,428.38	
	Annual Trial Commission	9,714.60	
	Wages & Salaries	41,989.01	
	PAYE & NI	11,640.20	
	Loan Agreement	30,000.00	
			(550,865.36)
	UNSECURED CREDITORS		
(443,176.00)	Trade & Expense Creditors	NIL	
			NIL
	DISTRIBUTIONS		
	Ordinary Shareholders	1,414,633.86	
			(1,414,633.86)
15,909,994.00			7,616,099.73
	REPRESENTED BY		
	Bank 1 Current - Interest bearing		7,616,099.73
			7,616,099.73

Note:
Dividend information:

K shareholders paid at £9p per 01p share on 22 October 2021
Nominal amount per share - £1,414,634

William Antony Batty
Joint Liquidator