



The Denner Group becomes a European Player in 360 Degree Recycling

Family business in Laa a.d. Thaya (Lower Austria) recycling empty printer cartridges takes over London-based company.

Laa an der Thaya, 12. April 2023 – Austrian based Denner Group with CEO Gottfried Denner Jr. and with its head office in Laa an der Thaya, Lower Austria, is proud to announce the acquisition of Environmental Business Products Ltd. (EBP) with its head office in London (UK). As a result, the Denner Group becomes a major international player providing 360 degree recycling of printer cartridges.

EBP is active both in the UK as well as in the European market with its own subsidiaries, and specialises in the recycling and remanufacturing of printer cartridges. Presently the company employs about 80 staff throughout Europe. The seller and founder of EBP, Patrick Stead, will remain involved on a consultancy basis, helping to further develop the company strategy together with Gottfried Denner Snr. The Denner Group takes over the longstanding Senior Management Team, all employees, the trademark rights as well as all subsidiaries of EBP.

"We want to expand in Europe with our entire portfolio."

CEO Gottfried Denner Jr. declared: *"What began in 2012 as a small family business, now becomes a European company. That is a very significant and important step for the Denner Group, as we can now offer and implement our 360 Degree Recycling across the entire European market. The closed-loop recycling process – from the collection and remanufacturing through to the complete recycling of the materials from cartridges that can no longer be used - is covered by us and we are happy that we can make this great step with the experience of an internationally established company such as EBP. Our ambitious goal is to grow further to become the market leader in Europe. I would like to thank my entire team that contributed to the realisation of this milestone."*

360 Degree Recycling – Reuse or Raw Material Recovery

The Denner Group is presently active in the European market with their recycling division brands *Umweltbox*, *Abfall bringt Geld* and *Call Me New*. Through the acquisition of EBP, the complete recycling process can now be managed entirely in-house. That means the collection and remanufacturing of empty cartridges as well as the international sale of these products. Printer cartridges that can no longer be refilled are broken down into their individual parts by means of a special shredding process at the site in Laa/Thaya (iron, aluminum, plastic). The individual materials are then sent on for recycling.

Patrick Stead, the former CEO and founder of EBP, is convinced of this step: *"We want to combine the strengths of both companies and promote the international reach of the group. I am looking forward to being able to set the strategic targets together with the Denner family and to strengthening our presence in the European market."*

It was agreed to keep the purchase price confidential.

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Disclaimer:

Presently the Denner Group employs 45 staff at the head office in Laa an der Thaya and processes approx. 500,000 empty toner and printer cartridges per month. In 2022 the company achieved a turnover of about EUR 10 Mio. with its recycling and sales division. CEO of the company is Gottfried Denner Jr. At the end of 2022 the individual firms were brought into the Denner Group (www.denner.group) and thereby all brands were united under one roof.

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