

New for 2021

- Filing deadlines have reverted to their normal dates
- The third COVID-19 stimulus/Economic Impact Payment should be reported to you on Notice 1444-C from the IRS
- US COVID-19 stimulus/Economic Impact Payments are not taxable in Canada
- Advance child tax credit payments should be reported to you on Letter 6419 from the IRS
- Some Canadian COVID-19 payments received may be taxable in the US

Removed for 2021

No Changes

US Information - All Clients Must Provide:

1. All information slips such as W-2s, 1099s, 1042s and other slips are not included here.
2. Details of other income for which no information slips have been received, such as:
 - Sale of real estate
 - Business income and expenses for worldwide income (worksheet available),
 - Pensions
 - Alimony, separation allowances,
 - Rental income (worksheet available),
 - Canadian COVID-19 related payments received for which a slip was not received,
 - Other investment income, an
 - Scholarships, fellowships, bursaries.
3. Details of other unreimbursed expenses such as:
 - Property taxes paid (note that property taxes on real estate outside the US are no longer deductible unless connected with rental income, business income, etc.),
 - Student loan interest,
 - Pension plan contributions,

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- Adoption related expenses,
- Disability supports expenses (speech, sight, hearing, learning aids for impaired individuals and attendant care expenses), and
- IRA contributions.

A separate receipt is required for each tax credit or deduction. If you are reimbursed by an employer or other party for these expenses, they may not also be claimed on your taxes.

4. Details of other investments such as real estate or oil and gas investments - including financial statements.
5. Details and receipts for unreimbursed charitable donations.

If you are reimbursed by an employer or other party for these expenses they may not also be claimed on your taxes.

6. Details of gains and losses realized in 2021. This may be obtained in some circumstances by contacting your investment advisor.
7. Date and amount of any Economic Impact Payments received from the US.
8. Amounts of any advance payments of the child tax credit received from the US.
9. Name, address, date of birth, SSN, occupation, and state of residence on December 31, 2021, if changed in the current year.
10. State(s) of residency during the year, and your date of move into/out of each state.
11. List of dependants/children - including their incomes, birth dates and SSNs (if available). If your children qualify for SSNs but do not have them, it is advisable to obtain SSNs for them, as SSNs are now required for Child Tax Credit and Additional Child Tax Credit claims. Due to changes in tax laws, these credits are now available in greater amounts to more taxpayers; you may be eligible to receive a payment even if you do not owe tax.
12. Personal status – single, married, divorced, widowed, head of household. Note: head of a household status is generally appropriate for an unmarried person who keeps up a home for a dependant. If married, provide the spouse's income, SSN and birth date.
13. Receipts for 2021 estimated tax payments or other payments of tax.

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14. A listing or copy of receipts for significant capital assets purchased in the year which may appreciate in value.

Other Questions for Clients:

15. Are you the caregiver for any infirm family members?
16. Did you make gifts, or receive gifts or bequests, worth more than \$15,000 during the year?

New Clients Must Provide:

17. Prior-year tax returns.
18. Details of carry-forward amounts from previous years including losses, donations, registered retirement savings plans.

American Citizens or Residents with Activities, Accounts, or Investments outside the US:

19. Details about the following:
 - Foreign (outside the US) property owned at any time in 2021 including cash, stocks, trusts, partnerships, real estate, tangible and intangible property, contingent interests, convertible property, etc.
 - Canadian government benefits you received, such as the CCB and the GST/HST credit.
20. Statements showing the following:
 - All activity for the year pertaining to mutual funds and ETFs held outside the United States.
 - All activities for the year in TFSAs, RESPs, and RDSPs.
21. Copies of any foreign tax returns filed (if we are not preparing them).
22. Please let us know if either of the following applies to you:

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- You have an interest in a partnership or a corporation that has not been disclosed to us elsewhere.
- You were a grantor, a trustee, or a beneficiary of a trust at any time during the year.