

## **Biojet has received grant from Enova**

Recently Enova awarded Biojet AS a grant to carry out a study investigating technical solutions for converting wood-based biomass into liquid biofuels. The project will clarify whether the proposed solution utilizes the raw material content of carbon efficiently. This also gives an indication of the technology's overall economy, which is required before a final investment decision can be made on the construction of a production plant for liquid biofuel based on wood at the Treklyngen area near Hønefoss.

The idea is to produce liquid 2<sup>nd</sup> generation biofuel for the transport sector from wood-based residual products (including –branches, tops and demolished wood) as raw material. Today, forest waste is largely an unused resource. By taking this out of the forest, the energy will be utilized and the emission of methane, which is a significantly more harmful greenhouse gas than CO<sub>2</sub>, will be avoided. Ringerike has been chosen due to its very central location with access to raw materials and established infrastructure for this type of business after the closure of the paper mill at the site.

Biojet AS is owned by Green Energy Holding AS (50.1%) and Esso Norge AS (49.9%).

Biojet's managing director, Lars Frode Askheim, is very pleased with the award of grant from Enova. "This confirms that we have identified great opportunities and significant climate benefits in utilizing wood waste to liquid biofuels. The study will clarify several key issues before we are able to make a final investment decision on building this production facility»

Helge Sten Baksaas, Managing Director of Esso Norge, is also very pleased that Enova has chosen to support this preliminary project. "Esso Norge has ambitions to be an important supplier of the fuel of the future. It is pleasing to observe Enova supporting a preliminary project that can confirm Biojet's plans to use wood-based residues to produce advanced biofuel that our customers will demand."

## **Additional information**

**Biojet AS** is a Norwegian company established in 2018. Biojet AS is owned by Green Energy Holding AS (50.1%) and Esso Norge AS (49.9%). The company plans to produce biofuel and biofuel components based on wood-based residues.

**Esso Norge AS** is a subsidiary of Exxon Mobil Corporation in the USA and has a long and proud history in Norway. The company was established in Norway in 1893 and now has its head office at Slagentangen near Tønsberg. In the summer of 2021, Esso closed the refinery at Slagentangen and converted the facility into a fuel terminal that will ensure a reliable supply of liquid fuels in Norway. Since 2007, the company also has blended renewable biofuels in the products supplied to the Norwegian market.