Q: In addition to the Board’s AE, who also may access the Core Standards Compliance Tool and enter information for their association?

A: The Association’s president and president-elect (2.14)
*\*The association’s officer information needs to be updated in NRDS. Once that happens, the next time an authorized user enters – and saves – information in the Compliance Tool, the updates will occur automatically.* (2.3.2)

Q: Section 5 of the Core Standards FAQ addresses what topic?

A: Advocacy

Q: What is the deadline for local association to submit their compliance information using the compliance database this year?

A: June 30, 2015 (2.10)

Q: How do you send your strategic plan to NAR for approval?

A: The plans should be sent to csgrantrequest@realtors.org (even if a strategic planning grant isn’t being requested). Once approved, the association’s strategic plan should also be attached to the online Compliance Tool. (4.13)

Q: True or False – NAR will customize, design, print and deliver RPAC fundraising brochures for your association.

A: True (5.1.1)

Q: What website would you go to in order to see your state and local association Call for Action response rate?

A: <http://www.realtoractioncenter.com/for-associations/cfa-report/> (5.8)

Q: REALTORS® must complete Code of Ethics training every \_\_\_ years and the training must be no less than \_\_ hours of instructional time.

A: 4; 2 ½ (6.1)
*\*Every board and association is required to provide access to necessary ethics training programs either locally, in conjuction with other boards and associations, or through other methods.* (6.1)

Q: True or False – Every association is required to offer ombudsman services.

A: True (6.4.1)
*\*Beginning in 2016, every state and local association will be required to offer, either directly or as part of a cooperative enforcement agreement, ombudsman services to members, to members’ clients, and to consumers.* (6.4.1)

Q: Every association needs to needs to conduct how many “meaningful engagement activities annually”?

A: Four (7.4)

Q: What are the names of the four categories of “Consumer Outreach”?

A: Being the “Voice for Real Estate”, Community Involvement, Advocacy Efforts, & Community Investment (7.4)

Q: When reporting your “Consumer Outreach” activities, each activity falls into one of the four categories. How many categories must be covered annually?

A: Three out of the Four (7.4)

Q: True or False – NAR will conduct annual surveys of local associations’ REALTOR® members to determine whether associations have heightened their members’ awareness of the REALTOR® organization’s value proposition.

A: True (8.4)

Q: An association’s interactive website must have active links to what?

A: Professional Standards Information, Professional Standards enforcement resources, Websites of other levels of the association, & REALTOR.com (9.2 & REALTOR® Association Core Standards Technology Compliance Guide)

Q: True or False – Boards are required to share their state and/or federal tax returns with the state association or with NAR.

A: False – Documentation confirming that the required returns have been filed such as a letter from the association’s CPA, accountant, tax preparer or the treasurer will satisfy the requirement. (10.1.1.b)

Q: Only associations with gross revenues of less than $50,000 (RPAC, state & national dues/assessments are not considered in this amount) can use which financial report to satisfy the Core Standards?

A: CPA’s Compilation Report (10.2.1)

Q: Associations with gross revenues greater than $50,000 require what type of financial reporting?

A: CPA’s audit opinion or an Accountant’s Review Report (10.2.5)