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DeFi Pulse Index (DPI)

AUGUST FACT SHEET

Market Cap	24h Volume	30d Change
$17.96m	$626,083	10.13%

Overview

The DeFi Pulse Index (DPI) is a capitalization-weighted index that tracks the performance of some of the largest protocols in the decentralized finance (DeFi) space. The index is weighted based on the value of each token's circulating supply. The DeFi Pulse Index aims to track projects in Decentralized Finance that have significant usage and show a commitment to ongoing maintenance and development.

Methodology

The DeFi Pulse Index methodology weights tokens in the index according to their market cap based on circulating supply. Index constituents are capped at a 25% max allocation to avoid over-concentration. Any excess weight above 25% that would have been allocated to the token is redistributed to the remaining components of the DeFi Pulse Index on a proportional basis.

Performance of Hypothetical $10,000 Investment Over the Previous 90 Days



DETAILS

Token Address	0x1494ca1f11d487c2bbe4543e90080aeba4ba3c2b
Ticker	DPI
Inception Date	September 10, 2020
Implementation	TokenSets on Ethereum Mainnet

COMPOSITION

Component	Weight	Market Cap
Uniswap	28.5%	$4.85B
Maker DAO	17.6%	$1.11B
AAVE	14.5%	$926M
Synthetix	11.9%	$764M
Compound	6.8%	$427M
Lido DAO	6.7%	$1.63B
Loopring	4.2%	$263M
Yearn	3.5%	$220M
Rocket Pool	3.0%	$582M
Balancer	2.8%	$185M
DPI	100%	$17.96M

FEES

Streaming Fee	0.75%

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Token Inclusion Criteria

The DeFi Pulse Index considers a wide range of characteristics that can be placed in four dimensions. Two dimensions are used to evaluate the token's characteristics, one dimension is used to assess the project's characteristics, and one is used to evaluate the protocol's characteristics. The inclusion criteria are the basis to select what tokens will be included in the index.

TOKEN'S DESCRIPTIVE CHARACTERISTICS

- Available on the Ethereum blockchain
- The token must not be considered a security by the corresponding authorities across different jurisdictions.
- The token must be a bearer instrument. None of the following will be included in the index: Wrapped tokens, Tokenized derivatives, Synthetic assets, Tokens that are tied to physical assets, Tokens that represent claims on other tokens.

TOKEN'S SUPPLY CHARACTERISTICS

- Must be possible to reasonably predict the token's supply over the next five years. At least 7.5% of the five year supply must be currently circulating. The token's economics must not have locking, minting or other patterns that would significantly disadvantage passive holders.

PROJECT'S TRACTION CHARACTERISTICS

- The project must be widely considered to be building a useful protocol or product. Projects focused on competitive trading/holding, having Ponzi characteristics, or projects that exist primarily for entertainment, will not be included.
- The project's protocol must have significant usage.
- The protocol or product must have been launched at least 180 days before being able to qualify to be included in the index.
- The protocol or project must not be insolvent.

PROTOCOL USER SAFETY

- Security professionals must have reviewed the protocol to determine that security best practices have been followed to maintain user assets safe under different circumstances. Alternatively, the protocol must have been operating long enough to create a consensus about its safety in the decentralized finance community.
- In the event of a safety incident, the team must have responded promptly and addressed the incident responsibly in the aftermath, providing users of the protocol with a reliable solution.
- The selected tokens must have sufficient liquidity across a variety of trading platforms.

Maintenance

The index is maintained quarterly (in January, April, July, and October) in two phases:

DETERMINATION PHASE

The determination phase takes place during the third week of the rebalancing month. It is the phase when the changes needed for the next reconstitution are determined.

Circulating Supply Determination: The DeFi Pulse Index currently references CoinGecko's circulating supply number. The Circulating Supply is also determined during the final week of the quarter and published before the reconstitution. Additions and deletions: The tokens being added and deleted from the index calculation are determined during the last week of the quarter and published before the reconstitution.

RECONSTITUTION PHASE

The index components are adjusted, added and deleted as per the instructions published after the end of the determination phase. New index weights, additions and deletions are incorporated into the index during the monthly reconstitution, which will take place on the first business day of the month. As assets tracked by the index grow, the reconstitution window will expand to more than one day to lower the reconstitution's market impact.

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30d Performance



How to Purchase DPI

ON-CHAIN

SMALL TRADES

DEX Aggregators

- 1inch
- CowSwap
- Matcha

L2 DEX

- ZigZag

Wallets

- Rainbow
- Argent - ZkSync & Ethereum

LARGE TRADES

- Index Coop Flash Mint

OFF-CHAIN

RETAIL

- Gemini

LARGE TRADES

- BitGo
- Fireblocks
- Coinbase Custody

CORRELATIONS

DPI/BTC Correlation	-0.403
DPI/ETH Correlation	0.107
DPI/NASDAQ Correlation	0.759
DPI/SP500 Correlation	0.750
DPI/GLD Correlation	0.621
DPI/USO Correlation	0.632

EXTRINSIC PRODUCTIVITY

Average APY on Aave	Temporarily Unavailable
TVL (Uniswap)	$769k
24h Trading Volume	$7.6k

PERFORMANCE METRICS

30d	10.13%
60d	19.20%
90d	9.82%

*A correlation of 1 means the token is highly correlated with the comparison

Contact institutions@indexcoop.com for more information

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ABOUT INDEX COOP

The Index Coop is a decentralized autonomous organization (DAO) and the largest provider of on-chain structured decentralized finance (DeFi) products. Our diversified and automated products provide exposure to the most productive and sustainable strategies in DeFi. We currently offer a sector, leverage and yield-generating products via ERC20 tokens that are accessible, secure and simple to use.



SIMPLE. ACCESSIBLE. SECURE.
INDUSTRY LEADERS IN ON-CHAIN
STRUCTURED PRODUCTS.

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You shall not purchase or otherwise acquire any of our token products if you are: a citizen, resident (tax or otherwise), green card holder, incorporated in, owned or controlled by a person or entity in, located in, or have a registered office or principal place of business in the U.S. (a "U.S. Person"), or if you are a person in any jurisdiction in which such offer, sale, and/or purchase of any of our token products is unlawful, prohibited, or unauthorized (together with U.S. Person, a "Restricted Person"). The term "Restricted Person" includes, but is not limited to, any natural person residing in, or any firm, company, partnership, trust, corporation, entity, government, state or agency of a state, or any other incorporated or unincorporated body or association, association or partnership (whether or not having separate legal personality) that is established and/or lawfully existing under the laws of, a jurisdiction in which such offer, sale, and/or purchase of any of our token products is unlawful, prohibited, or unauthorized). You shall not resell or otherwise transfer any of our token products to any Restricted Person. The transfer or resale of any of our token products to any Restricted Person is not permitted. Click here to view the list of Tokens Restricted for Restricted Persons. You shall read the Terms of Service and use our Website in compliance with the Terms of Service.

The following risks may apply to this digital asset: full or partial loss of digital assets due to technical hacks, exploits, or failures that may occur at the protocol or smart contract level of a product's infrastructure; restrictions placed on the digital assets by regulatory authorities in the end users region; loss of digital assets or loss of access to the digital assets due to decisions made by centralized providers of the underlying assets; full or partial loss of digital assets through standard product operations which can be hampered by unexpected market conditions; full or partial loss of digital assets due to changes to underlying product assets made by the originating protocols; full or partial loss of digital assets due to volatility, correlation, value at risk, and contagion risks; underperformance of digital assets due to deviation from intended methodology; full or partial loss of digital assets due to the volatility of underlying tokens.