



## Market Announcement

23 December, 2014, Vista Group International Ltd, Auckland, New Zealand

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Vista Group International Ltd ('Vista Group') has today issued a total of 160,000 ordinary shares equating to 0.2% of issued capital to 3 senior staff members as part of a reward and retention plan. This will increase the total shares on issue to 79,973,089.

The shares have been issued with a zero issue price. They are subject to retention and escrow through until 31 March 2016, with a right of repurchase by the company at zero value should the staff member leave in the retention period.

This issue is in advance of the wider LTI scheme (as provided in the prospectus dated 03 July 2014), which is planned to be introduced during the 2015 year.

Brian Cadzow  
Director / Finance and Legal  
Vista Group International Ltd