



MARKET ANNOUNCEMENT

28 April 2015, Vista Group International Ltd, Auckland, New Zealand

ASX Appendix 4C – March 2015 quarterly report.

The latest quarterly cash flow report required by the ASX for the first eight quarters of a newly listed company that has been admitted on the basis of commitments is attached.

The nature of the cash flows received by Vista Group, due to the timing of invoicing and cash receipts on annual maintenance agreements, mean that the cash flows in certain quarters are strong relative to revenue recognition. The first quarter of each financial year normally has strong cash flow as the periodic maintenance agreements invoiced in December for 1 January commencement (the largest maintenance renewal period), are being collected through this period.

The cash flow report for March 2015 reflects this pattern with strong receipts and positive trading cash flow as a result.

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Appendix 4C
Quarterly Report for entities admitted on the basis of commitments

Name of Entity Vista Group International Ltd

ABN 600 417 203

Quarter Ended 31-Mar-15

Consolidated Statement of Cash Flows

Cash Flows related to operating Activities	Current quarter NZ\$000's	Year to Date (3 months) NZ\$000's
1.1 Receipts from customers	15,001	15,001
1.2 a) staff costs	(8,057)	(8,057)
b) advertising & marketing	(549)	(549)
c) research & development		
d) leased assets		
e) other working capital	(2,165)	(2,165)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	184	184
1.5 Interest and other costs of finance paid	(34)	(34)
1.6 Income taxes paid	(673)	(673)
1.7 Other (provide details if material)		
Net operating cash flows	3,708	3,708

Cash flows related to investing activities		
1.9 payment for acquisition of:		
a) businesses (item 5)	(5,315)	(5,315)
b) equity investments		
c) intellectual property		
d) physical non-current assets	(232)	(232)
e) other non-current assets		
1.10 proceeds from disposal of :		
a) businesses (item 5)		
b) equity investments		
c) intellectual property		
d) physical non-current assets		
e) other non-current assets		
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 Other (provide detail if material)	0	0
Net Investing cash flows	(5,547)	(5,547)
1.14 Total operating and investing cash flows	(1,839)	(1,839)

Cash flows related to financing activities	Current quarter NZ\$000's	Year to Date (3 months) NZ\$000's
1.15 Proceeds from issues of shares,options etc	0	0
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings		0
1.18 Repayment of borrowings	0	0
1.19 Dividends paid		0
1.20 Cost of raising funds	0	0
Net financing cash flows	0	0

Net increase / (decrease) in cash held		
1.21 Cash at beginning of quarter/year to date	30,585	30,585
1.22 Exchange rate adjustments to item 1.20		
1.23 Cash at end of quarter	28,747	28,747

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

1.24 Aggregate amount of payments to the parties included in item 1.2	76	76
1.25 Aggregate amount of loans to the parties included in item 1.1		

1.26 Explanation necessary for an understanding of the transactions <i>Non executive directors fees</i>		
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Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows		
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2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has and interest		
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Financing facilities available

	Amount Available	Amount Used
3.1 Loan facilities	0	0
3.2 Credit standby arrangements	2,000	0

Reconciliation of Cash

	Current Quarter	Previous Quarter
4.1 Cash on hand and at bank	13,452	10,585
4.2 Deposits at call	15,295	20,000
4.3 Bank overdraft		
4.4 Other		
Total cash at the end of the quarter (item 1.23)	28,747	30,585

Acquisitions and disposals of business entities

	Acquisitions (items 1.9a))	Disposals (item 1.10a))
5.1 Name of entity	Ticketsoft LLC	
5.2 Place of incorporation or registration	Texas, USA	
5.3 Consideration for acquisition or disposal	Initial consideration was \$5,315	
5.4 Total net assets	Net tangible assets were zero	
5.5 Nature of business	Software for cinema exhibitors	

Compliance Statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX
- 2 This statement does give a true and fair view of the matters disclosed.

Director

Date

Name