



MARKET ANNOUNCEMENT

1 April 2016, Vista Group International Ltd, Auckland, New Zealand

NOTIFICATION OF ALLOTMENT

For the purposes of Listing Rule 7.12.1 Vista Group International Limited (**Vista**) (NZX and ASX: VGL) advises that the following securities have been issued in relation to satisfaction of the first deferred consideration on Vista's acquisition of Virtual Concepts Limited (details of the relevant issues under a) below) and in relation to incentive entitlements under an employee incentive agreement (details of the relevant issue under b) below):

(a) Class of security:	a) and b): Ordinary shares
ISIN:	NZVGLE0001S5
(b) Number issued:	a): 314,076 ordinary shares
	b): 14,323 ordinary shares
(c) Nominal value:	a) and b): \$5.236 per ordinary share
Issue price:	Not applicable
(d) Payment in cash:	a) and b): No
(e) Amount paid up (if not in full):	Not applicable
(f) Principal terms:	Not applicable
(g) Percentage of class of securities:	a): 0.39% of the total ordinary shares on issue
	b): 0.02% of the total ordinary shares on issue
(h) Reason for issue:	a): 314,076 issued in settlement of 70% of the value of the first deferred consideration payment due on the acquisition of Virtual Concepts Limited.
	b): 14,323 issued pursuant to an Employee Incentive Agreement entered into on 26 June 2014
(i) Authority for issue:	a) and b): Directors' resolution dated 1 April 2016



- (j) Terms of issue: a) and b): Voluntary escrow: 50% of the shares (164,200) may not be sold, transferred, assigned, charged or otherwise disposed of for the period from the date of issue until the later of 1 April 2017 and the first trading day after the date on which Vista releases to NZX and ASX its preliminary announcement of Vista's audited financial results in respect of the financial year ending 31 December 2016.
- The remaining 50% of the shares (164,199) are not subject to any escrow terms.
- (k) Number of securities in existence after issue: a) and b): 80,301,488
- (l) Treasury stock: Not applicable
- (m) Date of issue: a) and b): 1 April 2016

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ENDS

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