

## Market Announcement

03 June 2016, Vista Group International Limited, Auckland, New Zealand

Update on completion progress for new venture in China with Tencent subsidiary - WePiao Cinema.

In the market announcement released on 4 March 2016, Vista Group indicated that the regulatory approvals required to achieve completion of the transaction would take up to three months and that it would update the market as appropriate and required.

The regulatory approval has taken longer than the initial indication of three months. The pre-filing approval process has now been completed and full regulatory approval has commenced. The approval should now follow the normal regulatory process and we have not been made aware of any issues at this time that will affect this process.

We will update the market on any change in the process and once we have more certainty of a completion date.

The parties to the new venture, Vista Group and WePiao Cinema, have continued to work together to prepare for completion and remain excited by the opportunities the new venture will create.

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