



MARKET ANNOUNCEMENT

24 June 2016, Vista Group International Ltd, Auckland, New Zealand

Vista Group completes grant under LTI scheme

In August 2015, the Vista Group Board approved a Long Term Incentive scheme (LTI) to recognise the value of the Vista Group employees and the positive impact that they can have on the growth and performance of the companies within the Group.

The LTI is designed to retain and reward those employees whose contribution plays an important role in the successful execution of the Vista Group business strategy. The LTI is subject to the achievement of certain performance hurdles and vesting conditions over a period of three years.

A total of 230,788 performance rights (1 performance right equates to 1 share) have been awarded in this grant to a number of employees and these will vest over two and three year periods subject to Vista Group achieving certain performance hurdles contained within the LTI. This is the second grant under the LTI since its effective commencement date of 1 January 2015 and represents the grant for 2016.

The 2016 grant equates to 0.28% of current issued capital. When considered in conjunction with the 2015 grant, it increases the total outstanding performance rights to 436,718.

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