

NOTICE PURSUANT TO NZX MAIN BOARD LISTING RULE 7.12.1

In accordance with NZX Main Board Listing Rule 7.12.1, Vista Group International Limited (**Company**) advises of the relevant details of the unlisted performance rights it has issued.

Class of Security	Performance rights representing an entitlement to acquire ordinary shares in the Company.
ISIN	Not applicable - the performance rights will not be listed on ASX or NZX.
Number issued	230,744 performance rights.
Issue Price	Not applicable.
Payment in cash	Not applicable.
Amount paid up (if not in full)	Not applicable.
Percentage of the total class of securities issued:	100% of all performance rights granted under the Company's Long-Term Incentive Plan.
Reason for issue:	The grant of performance rights is part of the on-going long-term incentive arrangements that the Company has adopted to assist in the reward, retention and motivation of its employees and senior management.
Specific authority for issue:	Board resolution pursuant to the NZX Listing Rules.
Terms or details of issue:	<p>Each performance right is issued pursuant to the terms and conditions of the Company's Long-Term Incentive Plan.</p> <p>Subject to the satisfaction of conditions, including the Company's total shareholder return exceeding the median total shareholder return of the NZX50 Group, the performance rights will vest in two tranches. Tranche one comprises 115,394 performance rights and has a 2 year 3 month vesting period. Tranche two comprises 115,394 performance rights and has a 3 year and 3 month vesting period.</p> <p>Upon vesting, each performance right will entitle the holder to one ordinary share in the Company.</p>
Total number of securities of the class in existence after the issue:	436,718 performance rights, being 205,930 from the 2015 grant and 230,788 from this 2016 grant.
Treasury stock (acquisition only):	Not applicable.
Date of issue	24 June 2016.

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