



MARKET ANNOUNCEMENT

21 March 2016, Vista Group International Ltd, Auckland, New Zealand

VGL – SUCCESSFUL SHARE SALE COMPLETED AND TRADING HALT LIFTED

Vista Group International Limited (**VGL**) can confirm that it has completed the allocation of 20,421,995 ordinary shares in VGL (being about 25.5% of the total ordinary shares in VGL) sold by a group of the staff shareholders who had been subject to an escrow period under the terms of the Prospectus (3 July 2014) until 1 March 2016 .

The sale was by way of an underwritten book build managed by Macquarie Capital (New Zealand) Limited and Macquarie Securities (NZ) Limited (the **Sale**).

The sale was completed to a range of institutional and retail broker firms and it has achieved the goal of introducing several new institutional shareholders to the Vista register and support from new retail brokerages. The sale was also well supported by existing institutional shareholders.

The price at which the shares were allocated was NZ\$5.30

As a result of the completion of this sale process the trading halt on the VGL securities on the NZX Main Board will be lifted pre market open today.

Brian Cadzow, Director Commercial and Legal
Vista Group International Ltd
Contact: +64 9 984 4570