



Market Announcement

27 August 2020, Vista Group International Limited, Auckland, New Zealand.

Resilient Vista Navigates Pandemic in Strong Position

[Auckland, NZ, 27 August 2020]: Vista Group International (NZX & ASX: VGL), announces its 2020 Half Year result today, reporting a continued market leading position, a strong balance sheet and the reopening of cinemas globally.

Highlights

- Strong balance sheet highlighted by good levels of cash – driven by good cost savings and better than expected collections
- Leaner and more agile organisation serving resurgent cinema industry
- Customer relationships strengthened underscoring critical nature of solutions for film industry
- SaaS transformation project closely aligned with post-COVID industry needs

Key Financial Metrics

- Positive operating cashflow of \$16.7m, up 123% on first half 2019, includes \$3.8m of local and international wage subsidies and \$3.8m of tax deferrals
- Successful \$62.4m capital raise with strong investor support
- Revenue down 34% to \$44.8m
- EBITDA loss of \$6.5m, including non-cash expected credit loss and credit risk provisions of \$7.6m
- Loss before tax of \$47.9m, including non-cash impairment charges and credit provisions \$36.1m

Key Operational Metrics

- Maintains 51% market share of the 20+ screens segment excluding China
- Innovation continues in all Group companies with new products and enhancements
- New customer sales: Vista Cinema, Movio Cinema, Maccs with Mica

Please refer to the following attachments for full details of the result.

- 2020 Interim Financial Statements and Management Commentary
- 2020 Half Year Result Investor Presentation
- 2020 Half Year Result Media Announcement
- 2020 Half Year NZX Results Announcement

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