

Clutch team gains “superpowers” with Sliderule’s no-code risk engine

The Challenge

As Clutch rapidly expanded its lending partners and auto loan refinance product, adding and editing risk decisioning workflows was eating up precious engineering resources.

Clutch’s CEO needed a way to create, test, and deploy new credit decisioning logic quickly.

The Outcome

With Sliderule, Clutch’s business leaders can now create new credit decisioning workflows in minutes, eliminating weeks of back-and-forth with engineering.

Engineers can now focus on building amazing user experiences instead of back-end risk logic.

Clutch

Clutch is a digital platform to refinance consumer’s auto loans with a mission to build the user experience on behalf of credit unions.

 www.withclutch.com

 San Francisco, CA

 Credit Decisioning Workflows

More Partners, More Products, More Hardcoding Decision Logic

Clutch’s auto refinance platform is growing fast, which means frequently adding new credit unions and lending products. Each new lender requires new credit decisioning logic, built around rate sheets updated monthly.

Before Sliderule, Clutch’s CEO Nick was relying on their engineering team to build new decision logic and handle these monthly updates. Building a new risk decision logic flow could take hours, and additional time to extensively test. Even a simple rule change could take hours of coding and testing.

Because credit logic flows required such extensive business context, and there was zero tolerance for errors, these time-consuming changes often fell to the head of engineering.

“Not only did I have to go to engineering to add new risk logic, I had to go to the head of engineering - he’s the only one with the business context, and who understands the severity of any mistakes in our credit rules.”

Nick Hinrichsen, CEO, Clutch

New logic needed to be deployed as a code change and had to be fit in around existing engineering priorities and release cycles. This could take weeks depending on engineering sprint planning and priorities. Nick realized this process was not scalable and his team needed a way to operate without engineering.

“We didn’t want all this logic to be in code - our business team needs to handle it.”

From Weeks to Minutes with Sliderule

"I tell the engineering team that I feel like I have superpowers now because I spin up new partners in minutes and edit decision logic all on my own."

Nick Hinrichsen, CEO, Clutch

Nick was able to start building with Sliderule in just a few hours. Sliderule now gives him the ability to create, update, and test credit logic in a matter of minutes. This is crucial for Clutch as they continue to grow and onboard new credit union partners.

Clutch cut their time for building rate sheets and credit workflows for decisioning from 2 hours to 5 minutes, eliminating engineering support and the need to deploy code. Changes to decision logic can now be made in real time, and no longer need to be fit into engineering sprints around product priorities and code release cycles - which can add weeks of delay.

"If we spin up 20 new partners next month, it would require zero engineering now. I could do it all by myself. It's a huge gain because as we all know, engineering resources are costly and limited."

Nick can now build the needed workflows in minutes and test the decisioning criteria to ensure accuracy – all without a single line of code. Moreover, decision logic is now fully transparent and explainable to both Clutch employees and lending partners.

"When our partners want to know why Clutch made a credit decision, I can show them exactly why with Sliderule and point to the rules that matter."

Reduced Time to Build Workflows

Hours

Coding & testing by engineering resources



5 Minutes

To build, test and modify by business and operations

Streamlined Process for Changes

Weeks

Creating tickets, waiting on engineering to deploy and release changes



Realtime

Changes, modifications and backtesting logic with no code or engineering support

 Identity

 Internal

 APIs

Sliderule is the no-code rules engine for compliance, fraud, and customer risk decisions.

info@sliderule.io www.sliderule.io est Rate