



PRESS RELEASE

Akur8 Announces Platinum Sponsorship of 2022 Casualty Actuarial Society (CAS) Annual Meeting

New York, NY – October 26, 2022

Akur8, the next generation insurance pricing solution powered by transparent machine learning, is excited to announce its Platinum sponsorship of the 2022 CAS Annual Meeting taking place November 6-9 in Minneapolis.

Specifically developed for actuaries and predictive modelers, Akur8's solution enhances insurers' pricing processes by automating technical and commercial premium modeling with proprietary transparent machine learning technology. The core benefits for insurers include a reduction in data preparation and modeling time which effectively accelerates time to market and the production of more predictive models, while ensuring full transparency and control of the models created.

"In addition to being an Executive Society Partner of the Casualty Actuarial Society (CAS), Akur8 is thrilled to announce our Platinum sponsorship of the 2022 CAS Annual Meeting. CAS provides property-casualty insurance actuaries and consultants with continued professional growth and maintenance



We are thrilled by the partnership and commitment that Akur8 has shown to our organization. In addition to Akur8 participating at the highest Society Partner level the last 2 years, executives from Akur8 have contributed strong session content in multiple CAS events. We look forward to our continued partnership with Akur8.

Joyce Warner

Chief Business Officer at the Casualty Actuarial Society

of actuarial credentials. We at Akur8 are honored to support the professional development of CAS members while also providing a forum for actuarial professionals to stay current on topics related to *Ratemaking, Product Management/Innovation and Modeling*”, said Samuel Falmagne, CEO of Akur8.

“We are thrilled by the partnership and commitment that Akur8 has shown to our organization. In addition to Akur8 participating at the highest Society Partner level the last 2 years, executives from Akur8 have contributed strong session content in multiple CAS events. We look forward to our continued partnership with Akur8,” noted Joyce Warner, Chief Business Officer at the Casualty Actuarial Society.

ABOUT AKUR8

[Akur8](#) is revolutionizing insurance pricing with Transparent Machine Learning, boosting insurers’ pricing capabilities with unprecedented speed and accuracy across the pricing process without compromising on auditability or control.

Our modular pricing platform automates technical and commercial premium modeling. It empowers insurers to compute adjusted and accurate rates in line with their business strategy while materially impacting their business and maintaining absolute control of the models created, as required by state regulators. With Akur8, time spent modeling is reduced by 10x, the models’ predictive power is increased by 10% and loss ratio improvement potential is boosted by 2-4%.

Akur8 already serves 60+ customers across 20+ countries, including AXA, Generali, Munich Re, Tokio Marine North America Services (TMNAS); specialty insurer Canopi and MGA Bass Underwriters; consulting partners Xceedance and Perr & Knight; and insurtechs Manypets and wefox. Over 700 actuaries use Akur8 daily to build their pricing models across all lines of business. Akur8’s strategic partnerships include Milliman, Guidewire, Duck Creek and Sapiens.

ABOUT CAS

[The Casualty Actuarial Society](#) is a leading international organization for credentialing and professional education. Founded in 1914, the CAS is the world’s only actuarial organization focused exclusively on property and casualty risks and serves over 9,100 members worldwide. CAS members are experts in property and casualty insurance, reinsurance, finance, risk management, and enterprise risk management. Professionals educated by the CAS empower business and government to make well-informed strategic, financial and operational decisions.

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