

# **OBITX, INC.**

## **FORM 8-K** (Current report filing)

Filed 03/17/21 for the Period Ending 03/16/21

Address	3027 US HIGHWAY 17 FLEMING ISLAND, FL, 32003
Telephone	321-802-2474
CIK	0001730869
Symbol	OBTX
SIC Code	7372 - Services-Prepackaged Software
Industry	Internet Services
Sector	Technology
Fiscal Year	01/31

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

CURRENT REPORT  
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **March 16, 2021**

Commission File Number: **000-56142**

**OBITX, INC.**

(Exact name of registrant as specified in charter)

**DELAWARE**

(State or other jurisdiction  
of incorporation)

**82-1091922**

(IRS Employer  
Identification No.)

**3027 US HIGHWAY 17, FLEMING ISLAND, FL**

(Address of principal executive offices)

**32003**

(Zip Code)

Registrant's telephone number **321-802-2474**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

As used in this report, the terms “Company,” “our company,” “us,” “OBITX,” “we” and “our” refer to OBITX, Inc. unless the context requires otherwise

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On March 16, 2021, the Board of Directors of the Company appointed Robert Adams as the Chief Technology Officer of the Company, effective immediately.

Mr. Adams has been a member of the OBITX Board of Directors since 2020 where he served on the audit and compensation committees. He had been working in the blockchain and cryptocurrency markets since 2015. He was an early adopter of Bitcoin and Ethereum.

Mr. Adams recently served as the Technology Director for Blue Cross/Blue Shield of Florida with its headquarters in Jacksonville, Florida. While employed there he managed a budget more than \$100 million per year with more than 45,000 employees. He left his employment with Blue Cross/Blue Shield of Florida to further his entrepreneurial spirit within the blockchain and cryptocurrency markets.

**Item 9.01. Financial Statements and Exhibits.**

<u>Exhibit</u>	<u>Description</u>
<a href="#">99.1</a>	<a href="#">Press release dated March 16, 2021.</a>

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**OBITX, INC.**

Date: March 17, 2021

By: /s/ Eric Jaffe  
Eric Jaffe  
Chief Executive Officer

March 16, 2021

## OBITX Announces Robert Adams Chief Technology Officer

OBITX, Inc., (OTCMKTS: OBTX), an advanced software development and services company specializing in blockchain technologies and decentralized processing, announced today the selection of Robert “Eddie” Adams as the company’s Chief Technology Officer. Mr. Adams recently served as the Technology Director for Blue Cross/Blue Shield of Florida with its headquarters in Jacksonville, Florida. While employed there he managed a budget more than \$100 million per year with more than 45,000 employees. He left his employment with Blue Cross/Blue Shield of Florida to further his entrepreneurial spirit within the blockchain and cryptocurrency markets. Prior to his employment with Blue Cross/Blue Shield of Florida he was the supervisor of information systems with the School District of Clay County.

Mr. Adams had been working in the blockchain and cryptocurrency markets since 2015. He was an early adopter of Bitcoin and Ethereum. He has participated in the development of two additional blockchains.

Mr. Adams has been a member of the OBITX Board of Directors since 2020 where he served on the audit and compensation committees.

“As my role expands with OBITX, I am confident this team will excel. This team brings a level of maturity to an infant industry poised for rapid expansion and growth,” said Robert Adams. Eric Jaffe, OBITX CEO went on to state, “Eddie is a proven asset for OBITX. We are going to tap into his expertise and utilize his skill set to capsule our path to success. His initial involvement will begin with the expansion of our mining and staking operations in the blockchain and cryptocurrency markets.”

Contact: Eric Jaffe  
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About OBITX:

Headquartered in Fleming Island, Florida, OBITX, Inc., (OTCQB: OBTX) is a development, consulting and services organization specializing in blockchain technologies and decentralized processing.

Forward Looking Statements

This news release contains “forward-looking statements” which are not purely historical and may include any statements regarding beliefs, plans, expectations or intentions regarding the future. Such forward-looking statements include, among other things, the development, costs and results of new business opportunities and words such as “anticipate”, “seek”, “intend”, “believe”, “estimate”, “expect”, “project”, “plan”, or similar phrases may be deemed “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with new projects, the future U.S. and global economies, the impact of competition, and the Company’s reliance on existing regulations regarding the use and development of cannabis-based products. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that any beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that any such beliefs, plans, expectations or intentions will prove to be accurate.