

Illinois International Port District October 31, 2022

Monthly Financial Packet

1. Consolidated Income Statement

2. Balance Sheet

**Illinois International Port District
Income Statement
October 31, 2022**

Monthly Results Year to date Results

Revenues:		
Elevators and Barges	\$ 16,683.83	\$ 185,607.08
Transit sheds and warehouses	164,376.07	1,681,171.83
Dockage & wharfage	57,363.18	491,235.57
Land leases	0.00	1,001,963.85
Licenses and fees (FTZ)	12,000.00	327,040.59
Other Port		6700.00
Other Harborside	0.00	204,415.00
Total revenue	<u>\$ 250,423.08</u>	<u>\$3,898,133.92</u>
Expenses:		
Board members' compensation	\$ 17,500.02	\$175,000.17
Salaries and benefits	132,469.76	1,323,438.23
Insurance	35,605.51	353,163.50
Security	0.00	283,517.38
Repairs and maintenance	12,783.93	171,491.07
Marketing, advertising and	0.00	0.00
Office expenses	17,084.36	92,900.74
Utilities	4,319.64	53,266.42
Legal fees	28,228.70	143,009.29
Other professional fees	19,125.00	141,946.92
Depreciation	45,000.00	444,443.24
Total expenses	<u>\$ 312,116.92</u>	<u>\$3,182,176.96</u>
Revenues, net of expenses	-61,693.84	715,956.96
Interest income	101.24	137.62
Interest expense	0.00	213,625.00
Net income(loss)	<u>-\$ 61,592.60</u>	<u>\$ 502,469.58</u>

Illinois Intl. Port District Balance Sheet as of October 31, 2022

Assets		Liabilities and Fund Balance	
Current Assets:		Current Liabilities:	
Cash - Operating	\$3,313,189.99	Accounts payable	\$51,177.01
Prepaid expenses	282,220.04	Accrued expenses	0.00
Total Current Assets	<u>3,595,410.03</u>	Total Current Liabilities	<u>51,177.01</u>
Property, plant and equipment:	33,474,717.89	Lease deposits by tenants	99,764.00
Buildings and improvements	16,409,766.45	Accrued pension	9,012,533.30
Equipment	4,181,508.97	Long-term debt	7,899,687.00
	<u>54,065,993.31</u>	Total Long-Term liabilities	<u>17,011,984.30</u>
Less: Accumulated	<u>(15,617,774.41)</u>	Total Liabilities	<u>17,063,161.31</u>
Net property, plant, and equipment	38,448,218.90	Accumulated other comprehensive income	(2,905,776.00)
Deferred financing costs	0.00	Fund balance	27,293,741.60
Less: Accumulated	<u>0.00</u>	Retained Earnings	90,032.44
Net deferred financing costs	0.00	Net income (loss) for period	502,469.58
Total Assets	<u><u>\$42,043,628.93</u></u>	Total Liabilities and Fund	<u><u>\$42,043,628.93</u></u>