

Illinois International Port District July 31, 2022

Monthly Financial Packet

1. Consolidated Income Statement

2. Balance Sheet

Illinois International Port District
Income Statement
July 31, 2022

Monthly Results

Year to date Results

Revenues:		
Elevators and Barges	\$ 10,287.83	\$ 116,367.59
Transit sheds and warehouses	173,782.48	1,160,362.31
Dockage & wharfage	11,818.34	289,017.70
Land leases	99,601.52	750,310.84
Licenses and fees (FTZ)	4,807.53	296,245.53
Other Port		6700.00
Other Harborside	0.00	204,415.00
Total revenue	<u>\$ 300,297.70</u>	<u>\$2,823,418.97</u>
Expenses:		
Board members' compensation	\$ 17,500.02	\$122,500.11
Salaries and benefits	119,270.48	911,229.22
Insurance	35,605.51	244,198.31
Security	33,775.50	213,007.10
Repairs and maintenance	14,998.70	123,557.32
Marketing, advertising and	0.00	0.00
Office expenses	7,112.18	55,014.96
Utilities	3,181.72	41,832.39
Legal fees	0.00	69,875.29
Other professional fees	3,750.00	90,992.28
Depreciation	45,000.00	309,443.24
Total expenses	<u>\$ 280,194.11</u>	<u>\$2,181,650.22</u>
Revenues, net of expenses	20,103.59	641,768.75
Interest income	0.00	0.00
Interest expense	0.00	213,625.00
Net income(loss)	<u>\$ 20,103.59</u>	<u>\$ 428,143.75</u>

Illinois Intl. Port District Balance Sheet as of July 31, 2022

Assets		Liabilities and Fund Balance	
Current Assets:		Current Liabilities:	
Cash - Operating	\$3,262,405.80	Accounts payable	\$41.55
Prepaid expenses	<u>72,292.95</u>	Accrued expenses	<u>0.00</u>
Total Current Assets	3,334,698.75	Total Current Liabilities	41.55
Property, plant and equipment:	33,474,717.89	Lease deposits by tenants	99,764.00
Buildings and improvements	16,409,766.45	Accrued pension	9,012,283.31
Equipment	<u>4,181,508.97</u>	Long-term debt	<u>7,899,687.00</u>
	54,065,993.31	Total Long-Term liabilities	17,011,734.31
Less: Accumulated	<u>(15,482,774.41)</u>	Total Liabilities	<u>17,011,775.86</u>
Net property, plant, and equipment	38,583,218.90	Accumulated other comprehensive income	(2,905,776.00)
Deferred financing costs	0.00	Fund balance	27,293,741.60
Less: Accumulated	<u>0.00</u>	Retained Earnings	90,032.44
Net deferred financing costs	0.00	Net income (loss) for period	428,143.75
Total Assets	<u><u>\$41,917,917.65</u></u>	Total Liabilities and Fund	<u><u>\$41,917,917.65</u></u>