

Illinois International Port District April 30, 2022

Monthly Financial Packet

1. Consolidated Income Statement

2. Balance Sheet

**Illinois International Port District
Income Statement
April 30, 2022**

Monthly Results

Year to date Results

Revenues:		
Elevators and Barges	\$ 10,287.83	\$ 79,108.10
Transit sheds and warehouses	157,606.30	712,366.14
Dockage & wharfage	18,626.70	160,963.33
Land leases	111,027.58	471,306.41
Licenses and fees (FTZ)	113,462.94	285,438.00
Other Port		6700.00
Other Harborside	204,415.00	204,415.00
Total revenue	\$ 615,426.35	\$1,920,296.98
Expenses:		
Board members' compensation	\$ 17,500.00	\$70,000.05
Salaries and benefits	110,098.72	551,252.28
Insurance	36,241.74	147,971.78
Security	35,109.50	128,727.65
Repairs and maintenance	13,893.65	85,162.37
Marketing, advertising and	0.00	0.00
Office expenses	1,152.15	34,642.90
Utilities	1,793.90	23,340.83
Legal fees	18,170.00	50,723.27
Other professional fees	12,787.28	61,129.78
Depreciation	45,000.00	174,443.24
Total expenses	\$ 291,746.94	\$1,327,394.15
Revenues, net of expenses	323,679.41	592,902.83
Interest income	0.00	0.00
Interest expense	0.00	0.00
Net income(loss)	\$ 323,679.41	\$ 592,902.83

Illinois Intl. Port District Balance Sheet as of April 30, 2022

Assets		Liabilities and Fund Balance	
Current Assets:		Current Liabilities:	
Cash - Operating	\$3,242,775.88	Accounts payable	\$6,345.91
Prepaid expenses	131,265.10	Accrued expenses	3,528.78
Total Current Assets	<u>3,374,040.98</u>	Total Current Liabilities	<u>\$9,874.69</u>
Property, plant and equipment:	33,474,717.89	Lease deposits by tenants	99,764.00
Buildings and improvements	16,409,766.45	Accrued pension	9,012,033.32
Equipment	<u>4,181,508.97</u>	Long-term debt	<u>7,899,687.00</u>
	54,065,993.31	Total Long-Term liabilities	17,011,484.32
Less: Accumulated	<u>(\$15,347,774.41)</u>	Total Liabilities	<u>17,021,359.01</u>
Net property, plant, and equipment	38,718,218.90	Accumulated other comprehensive income	(2,905,776.00)
Deferred financing costs	0.00	Fund balance	27,293,741.60
Less: Accumulated	<u>\$0.00</u>	Retained Earnings	90,032.44
Net deferred financing costs	0.00	Net income (loss) for period	<u>592,902.83</u>
Total Assets	<u><u>\$42,092,259.88</u></u>	Total Liabilities and Fund	<u><u>\$42,092,259.88</u></u>