

Illinois International Port District March 31, 2022

Monthly Financial Packet

1. Consolidated Income Statement

2. Balance Sheet

**Illinois International Port District
Income Statement
March 31, 2022**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators and Barges	\$ 23,079.83	\$ 68,820.27
Transit sheds and warehouses	174,098.50	554,759.84
Dockage & wharfage	65,263.40	142,336.63
Land leases	118,083.44	360,278.83
Licenses and fees (FTZ)	163,987.53	171,975.06
Other Port	6700.00	6700.00
Other Harborside		
Total revenue	<u>\$ 551,212.70</u>	<u>\$1,304,870.63</u>
Expenses:		
Board members' compensation	\$ 17,500.01	\$52,500.05
Salaries and benefits	158,128.58	441,153.56
Insurance	40,380.35	111,730.04
Security	46,409.95	93,618.15
Repairs and maintenance	14,704.70	71,268.72
Marketing, advertising and	0.00	0.00
Office expenses	15,639.05	33,490.75
Utilities	4,081.22	21,546.93
Legal fees	25,410.00	32,553.27
Other professional fees	8,925.00	48,342.50
Depreciation	45,000.00	129,443.24
Total expenses	<u>\$ 376,178.86</u>	<u>\$1,035,647.21</u>
Revenues, net of expenses	<u>175,033.84</u>	<u>269,223.42</u>
Interest income	0.00	0.00
Interest expense	0.00	0.00
Net income(loss)	<u>\$ 175,033.84</u>	<u>\$ 269,223.42</u>

Illinois Intl. Port District Balance Sheet as of March 31, 2022

Assets		Liabilities and Fund Balance	
Current Assets:		Current Liabilities:	
Cash - Operating	\$2,890,944.07	Accounts payable	\$6,375.91
Prepaid expenses	<u>\$145,952.75</u>	Accrued expenses	<u>\$135,117.36</u>
Total Current Assets	3,036,896.82	Total Current Liabilities	<u>\$141,493.27</u>
Property, plant and equipment:	33,474,717.89	Lease deposits by tenants	99,764.00
Buildings and improvements	16,409,766.45	Accrued pension	\$8,911,949.99
Equipment	<u>4,181,508.97</u>	Long-term debt	<u>\$7,899,687.00</u>
	54,065,993.31	Total Long-Term liabilities	16,911,400.99
Less: Accumulated	<u>(\$15,302,774.41)</u>	Total Liabilities	<u>17,052,894.26</u>
Net property, plant, and equipment	38,763,218.90	Accumulated other comprehensive income	(2,905,776.00)
Deferred financing costs	0.00	Fund balance	27,293,741.60
Less: Accumulated	<u>\$0.00</u>	Retained Earnings	90,032.44
Net deferred financing costs	0.00	Net income (loss) for period	<u>269,223.42</u>
Total Assets	<u><u>\$41,800,115.72</u></u>	Total Liabilities and Fund	<u><u>\$41,800,115.72</u></u>