

(\$000s, unless otherwise indicated)	Q4	Q3	Q2	Q1
FINANCIAL(1)				
Oil and gas sales (before royalty expense)	38,316	32,401	20,695	27,230
Cash flow from (used in) operating activities	12,632	4,606	-4,371	9,622
Funds flow from (used in) operations(2)	15,026	6,972	-3,655	1,398
Per share - Basic and Diluted (\$/share)	0.05	0.02	-0.01	0
Earnings (loss)	3,210	-11,558	-25,862	-16,177
Per share - Basic and Diluted (\$/share)	0.01	-0.04	-0.08	-0.05
Capital expenditures	3,356	1,437	749	3,617
Acquisitions, after adjustments	-1,029	-603	240	585
Proceeds on dispositions	-33,032	-5,378	-24,702	-
Net Debt(3)	64,224	110,312	122,032	143,587
Weighted-average common shares outstanding (000s) - Basic	306,977	306,878	305,928	305,512
Weighted-average common shares outstanding (000s) - Diluted	307,095	306,878	305,928	305,512
OPERATIONS				
Production				
Natural gas (mcf/d)	120,540	125,082	124,966	129,085
Crude oil (bbls/d)	602	803	866	723
Natural gas liquids (bbls/d)	833	871	933	1,060
Total (boe/d)	21,525	22,521	22,647	23,297
Realized commodity sales prices				
Natural gas (\$/mcf)	2.95	2.33	1.32	1.94
Crude oil (\$/bbl)	49.12	41.81	39.92	29.91
Natural gas liquids (\$/boe)	37.08	31.67	28.94	25.72
Combined (\$/boe)	19.35	15.64	10.04	12.84
Netback (\$/boe)				
Oil and gas sales	19.35	15.64	10.04	12.84
Royalty income	-	-	0.25	0.29
Royalty expense	-1.59	-1.13	-0.65	-0.95
Operating costs	-8.95	-9.43	-9.66	-9.5
Operating netback (\$/boe)(4)	8.81	5.08	-0.02	2.68
General and administrative	-0.47	-0.74	-0.87	-1.27
Interest and bank charges and dividend income	-0.75	-0.98	-0.87	-0.75
Corporate netback (\$/boe)(5)	7.59	3.36	-1.76	0.66
Operating netback (\$ per Mcfe)	1.47	0.85	0	0.45
Corporate netback (\$ per Mcfe)	1.27	0.56	-0.29	0.11