



Talenthouse AG

21.03.2023

PRESS RELEASE

Ad hoc Announcement pursuant to Art.53 LR

Initiation of a broader corporate restructuring

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(Baar / Switzerland) Talenthouse initiates a broader corporate restructuring while strengthening its "Creator Services and Licensing Offering" platforms.

The board of Talenthouse AG ("Talenthouse" or the "Company") consulted on the progress of the initiated strategic review announced on February 28th, 2023, and decided in a further board meeting on March 21st, 2023, to initiate a broader corporate restructuring while strengthening and retaining its "Creator Services and Licensing Offering" platforms.

The strategic review revealed in some Talenthouse subsidiaries substantial outstanding liabilities, including salary, tax, and social security, in amounts these subsidiaries cannot cover. This concerns the following entities:

- EyeEm Group GmbH and subsidiaries,
- Talenthouse Ltd,
- TLNT Group LLC,
- Zoopa.com Inc and subsidiaries, and
- Jovoto GmbH and subsidiaries.

The Company has decided to fund these entities no longer.

Talenthouse did align on this decision with its new investors and expects receipt of the new money from the progressing fundraising round to begin in the coming days and, therefore, to have the means to retain those parts of the Company that operate sustainably (such as the Coolabi business), to invest in its "Creator Services" propositions and to reorganise the support of its creator platform, potentially in co-operation with a dedicated partner.

Also today, Clare McKeeve and Scott Lanphere resigned as members of the board with immediate effect, after the departure from the executive management announced on 28

February 2023. At the next general meeting, the Board will – as already announced – propose changes to the board, including voting on new, experienced board members.

Roman Scharf, Talenthouse's chairman: "Today's difficult decisions were required to preserve and strengthen our key business lines while carefully allocating the committed funds from the fundraising round. In addition, I would like to thank Clare and Scott again for their great contributions to the Talenthouse group."

About Talenthouse AG

Talenthouse AG is the technology platform and services company that brings brands and a global network of creatives together to make innovative content that engages, inspires, and drives action. Talenthouse is leading a structural shift in the way that creative content is produced, employing a platform business model to source content at the scale and quality required to keep pace with consumer demand in the digital age. In doing so, it also opens up opportunities for a much larger pool of creative talent. While most industries are in recession, the global creator economy, a \$2.8 trillion market, still grows at 20% annually.

TalentPlus is Talenthouse AG's financial services vertical, providing creators with financial services solutions to support their creative endeavours. The company is registered in Switzerland and operationally headquartered in London with offices in LA, NYC, Berlin, Venice, Peterborough and Philadelphia. For more information visit: www.business.talenthouse.com

Stock exchange listing:	SIX Swiss Exchange (www.six-swiss-exchange.com)
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