

Property Management Agreement

This Property Management Agreement Contract (the "**Agreement**") is entered into on _____ (the "**Effective Date**"), by and between _____, with an address of _____ (referred to as the "**Property Owner**"), and _____, with an address of _____ (referred to as the "**Agent**"), collectively "the **Parties**."

[Scope of Service]

1. Hereby, the Property Owner exclusively appoints the Agent to manage the property that is located at _____ (referred to as the "**Property**").
 - 1.1. The Agent hereby accepts such responsibility and agrees to manage the Property.
 - 1.2. The Property Owner agrees to pay the fees associated with the services that the Agent will provide when managing the Property.

[Term]

2. This Agreement shall begin on the Effective Date, as stated above, and will continue until [END DATE] unless terminated earlier as provided herein.

[Responsibilities of Agent]

3. Agent agrees to the following:
 - A. To rent and lease, as well as operate the Property.
 - B. To collect rent and other applicable charges from potential tenants in due time. However, the Agent will not bear the responsibilities of the potential tenants in case of refusal of payment or other.

- C. To provide a monthly accounting of rent received, paid expenses as well as any other applicable charges or sums to the Property Owner.
- D. To decorate, improve, repair and maintain the property when needed.
- E. To hire, as well as supervise employees (if any) when needed.
- F. To inform the Property Owner of any improvements and repairs that exceed , and to obtain consent from the Property Owner prior to paying such fees.

[Agent Liability]

- 4. The Property Owner hereby agrees to hold the Agent harmless from any debts, charges, demands, claims and/or lawsuits.

[Warranties]

- 5. Agent represents and warrants that they have the necessary qualifications and experience to perform the Services, and that the Services will be performed in a professional and competent manner.

[Insurance]

- 6. The Parties agree that it is the Agent's responsibility to purchase insurance coverage for the Property.
- 6.1. The Parties further agree that it is the Property Owner's responsibility to maintain an insurance that covers replacement costs in the event of fire, theft, act of nature and/or casualty(s).

[Payment & Fees]

- 7. The Parties agree that the total cost of the services will be , where will be paid on the Effective Date, and will be paid at completion of services.

7.1. The Parties agree that the Agent will provide an invoice to the Property Owner every [DAYS/MONTHS] for the Services they complete.

7.2. The Parties agree that the means of payment will be through

_____.

[Termination]

8. This Agreement may be terminated in case the following circumstances occur:

A. Immediately in case one of the Parties breaches this Agreement or one of the conditions set forth in this Agreement and does not amend them within a period of _____.

B. This Agreement will automatically be terminated in case the premises are not rented in a period of _____ from the Effective Date and onwards.

[Governing Law]

9. This Agreement shall be governed by and construed in accordance with the laws of [STATE/COUNTRY], without giving effect to its conflicts of law principles.

[Modifications]

10. The Parties agree that any amendments made to this Agreement must be in writing and they must be signed by both Parties.

10.1. As such, any amendments made by the Parties will be applied to this Agreement.

[Assignment]

11. The Parties hereby agree not to assign any of the responsibilities in this Agreement to a third party unless consented to in writing by both Parties.

[Dispute Resolution]

12. Any dispute arising out of or in connection with this Agreement shall be resolved through mediation, with the Parties sharing the costs of the mediator equally. If mediation is unsuccessful, either party may pursue the dispute through binding arbitration in accordance with the laws of [STATE/COUNTRY].

[Entire Agreement]

13. This Agreement contains the entire agreement and understanding among the Parties to it with respect to its subject matter, and supersedes all prior agreements, understandings, inducements and conditions, express or implied, oral or written, of any nature whatsoever with respect to its subject matter. The express terms of the Agreement control and supersede any course of performance and/or usage of the trade inconsistent with any of its terms.

[Severability]

14. If any provision of this Agreement is held to be invalid or unenforceable, the remaining provisions shall continue in full force and effect.

The Parties agree to the terms and conditions of this Agreement set forth above as demonstrated by their signatures as follows:

Property Owner

[NAME OF PROPERTY OWNER]

Agent

[NAME OF AGENT]

[SIGNATURE]

Date:

[SIGNATURE]

Date: