



# Cboe Australia Technology Migration Overview

8 November 2022

## Welcome

**Vic Jokovic**, *Chief Executive Officer, Cboe Australia*

## Migration Focus

**Troy Yeazel**, *Senior Vice President, Global Operations*

## Technical Specifications

**Mike Aikins**, *Vice President, APAC Technology and Operations*

## Questions & Answers

**Peter Warton**, *Director, Technical Account Management*

**Phillip Cockrell**, *Senior Director, Network Operations*

**Cole Chmielewski**, *Vice President, Operations*

**Steve Sinclair**, *Vice President, Systems Development*

**Luke O'Dowd**, *Senior Specialist, Integrations*

**John Williams**, *Director, Australian Equities Operations*

**Jennifer Zhang**, *Manager, Trade Desk*

**Adel Sarhan**, *Vice President, Product, BIDS Trading*



## Questions

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## Presentation

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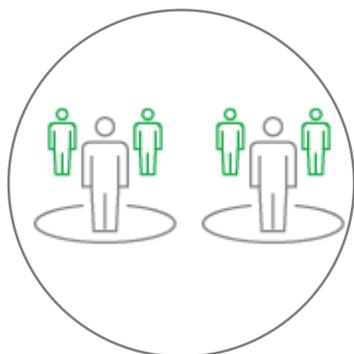
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## We are less than four months away from our 27 February 2023\* cut-over.



- Thank you for your preparation, hard work, and dedication.
- Post migration, we are committed to bringing Australian market participants a leading-edge technology platform to make your trading experience more efficient and user-friendly, providing access to Cboe's diverse, multi-asset product suite.
- 23 clients – including participants, vendors and client trading firms – have already connected to the certification environment. These participants represent 67% of CXA market share.
- Our largest vendors – Iress, Refinitiv, Bloomberg and Activ – have connected, entered orders or processed market data.
- We have several participants who have now certified their order entry applications, representing roughly 22 percent of CXA market share. This overlaps with the vendors and participants who are now in the final stage of migration preparations and entering orders in the new production environment.
- There is still much work ahead of us in the coming months, and we remain fully committed to supporting you in your preparations.

**Now is the time to complete your certification script. A completed certification is required to access logical order entry ports on the new production platform.**



- Confirm your firm has the necessary FIX and/or BOE sessions established in certification. If not, additional sessions should be requested using the logical port request form available on the customer web portal.
- Firms have ability to self-certify by using the Cboe Conformance Certification Tool in the web portal. For those who don't want to self-certify, call our Trade Desk to schedule a time to have our team assist you with your certification.
- Aim to have certification completed by end of November, providing you nearly three full months to participate in critical daily and weekend testing opportunities in new production environment.
- As of 24 October, the new production environment has been made accessible for testing Monday through Friday during regular trading hours using test symbols.

**All firms are required to certify for basic FIX and/or BOE connectivity, as well as order types and order modifiers they intend to use in production.**



## Certification

- With connectivity established, firms can begin requesting free-of-charge certification order entry, market data, and drop sessions through the logical port request form that is available within the web portal.
- Certification sessions are available Monday through Saturday to align with current PTE availability, and firms have the ability to trade all symbols available in production on their certification sessions.
- Once firms have completed and submitted their certification script through the certification tool in the web portal, they may begin ordering FIX, BOE and DROP ports within the new production environment.
- Production ports may be requested using the logical port request tool, but until certification has been completed, firms will not be allowed to input any orders on the new production system, including during the designated weekend tests.
- Reminder: existing certification sessions in PTE cannot be used to certify to the new trading platform.

**You will not be able to trade in the production environment until your firm or third-party trading vendor has completed its certification.**



- Once firm/vendor has completed certification, you will receive an electronic copy of the completed certification script. From that point, firms will be able to request and connect to FIX and BOE sessions created in the production environment with those functionalities enabled.
- All new production sessions will be created with Cboe default session settings. Firms must specify any desired non-default settings when they request their new production sessions.
- Trades done using test symbols in production environment will appear on new Cboe technology PITCH and TOP market data feeds and in your FIX Drop and ODROP sessions requested for new production environment.
- Upcoming weekend tests:
  - 19 November
  - 10 December
  - 14 January (Disaster Recovery platform within Global Switch)
  - 4 February
  - 25 February

## Migration Microsite



[cxa.cboe.com](https://cxa.cboe.com)

- Find all materials and information related to technology migration

## Customer Assistance



**AU Trade Desk Team**

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**Our fifth and final industry webcast is scheduled for 2 February 2023.**

# Q&A

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