iSoftpull

HARD PULL *vs* SOFT PULL

a soft pull provides the exact same report data as a hard pull, *the key difference between a soft pull and hard pull* **IS THE INTENT BEHIND THE CREDIT CHECK**

used to see if a borrower would qualify for a loan if they applied

soft PULL

vs

hard PULL

used to make lending decisions when a borrower applies for a loan

SOFT PULL	CREDIT REPORT DATA	HARD PULL
yes	FICO® SCORES	yes
yes	TRADELINES	yes
yes	INQUIRIES	yes
yes	COLLECTIONS	yes
yes	PUBLIC RECORDS	yes
yes	EMPLOYMENT HISTORY	yes

SOFT PULL	CREDIT REPORT DATA	HARD PULL
no	POTENTIALLY IMPACTS SCORE	yes
no	HARD INQUIRY ON REPORT	yes
no	REQUIRES SSN	yes
no	REQUIRES DOB	yes
yes	CAN PRESENT TERMS TO CLIENT	yes
no	CAN EFFECTUATE LOAN	yes
yes	REQUIRES BORROWERS CONSENT	yes