

# EMPLOYEE RETENTION CREDIT (ERC)

## STARTUP BUSINESSES

### GET UP TO \$26,000 PER EMPLOYEE

Did you know that even if you started your business after the beginning of the pandemic in 2020 that you may still be considered eligible to receive COVID relief in the form of the Employee Retention Credit (ERC)? If your business (e.g., restaurants, fun centers, vending, beauty, retail, and fitness industries) began operations after February 15, 2020, you employed one or more non-related, non-owner W2 employees, and your annualized gross receipts were less than \$1,000,000, there is still an opportunity for you to qualify for the ERC. This credit, available for recovery startup businesses, equals 70% of up to \$10,000 of qualified wages per employee, per quarter (capped at \$50,000 per quarter for Q3 and Q4 in 2021). So, if you have 8 employees who make at least \$40,000 per year, as the owner, you may be eligible for the entire credit of \$50,000 per quarter. That's \$100,000 given back to you in the form of a check from the IRS for wages already paid during the last two quarters of 2021.

If your business falls into this recovery startup category and is not otherwise eligible due to full or partial suspensions of operations or a decline in gross receipts, it is not too late to claim the ERC.

Strategic Tax Planning will diligently and thoroughly research both revenue- and mandate-based qualifications for all 7 quarters from 2020-2021 in which the pandemic may have impacted your business. We are here to help you receive the maximum ERC for persevering during difficult financial times.

**IF YOU OWN A STARTUP  
BUSINESS, WERE  
IMPACTED BY COVID  
RESTRICTIONS, AND HAVE  
W2 EMPLOYEES--YOU ARE  
LIKELY ELIGIBLE TO  
RECEIVE ERC.**



- **PARTIAL/FULL  
SHUTDOWNS**



- **CAPACITY LIMITATIONS;**

- **MANDATED VIRTUAL  
WORK ENVIRONMENTS**



- **SANITATION  
PROCEDURES**



- **DROP IN REVENUE**

**SCHEDULE A FREE CONSULTATION TODAY**



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