

# SIERRA CENTRAL RELATIONSHIP REWARDS PROGRAM (SCRRP)

*The better the relationship, the better the rewards!*

Effective October 10, 2022



**Liquid Share and/or Loan Balances greater than \$100,000.00 & a Checking Account**

**TIER 1**

**REWARDS**

.50% Share Certificate rate increase.  
1% Signature Loan rate discount (*applied at origination*).

No charge for Standard Checks or \$5 discount on Premium Checks.  
No charge for Cashier's Checks.

Waiver of \$750 in Real Estate loan processing and underwriting fees (*applied at origination*).

Checking Account monthly service fee waiver.

.30% Share Certificate rate increase.  
.75% Signature Loan rate discount (*applied at origination*).

No charge for Standard Checks or \$5 discount on Premium Checks.  
No charge for Cashier's Checks.

Waiver of \$600 in Real Estate loan processing and underwriting fees (*applied at origination*).

Checking Account monthly service fee waiver.

**REWARDS**

**TIER 2**

**Liquid Share and/or Loan Balances greater than \$75,000.00 & a Checking Account**

**Liquid Share and/or Loan Balances greater than \$50,000.00 & a Checking Account**

**TIER 3**

**REWARDS**

.25% Share Certificate rate increase.  
.50% Signature Loan rate discount (*applied at origination*).

No charge for Standard Checks or \$5 discount on Premium Checks.  
No charge for Cashier's Checks.

Waiver of \$450 in Real Estate loan processing and underwriting fees (*applied at origination*).

Checking Account monthly service fee waiver.

.20% Share Certificate rate increase.  
.25% Signature Loan rate discount (*applied at origination*).

No charge for Standard Checks or \$5 discount on Premium Checks.  
Checking Account monthly service fee waiver.

Waiver of \$300 in Real Estate loan processing and underwriting fees (*applied at origination*).

**REWARDS**

**TIER 4**

**Liquid Share and/or Loan Balances greater than \$25,000.00 & a Checking Account**

**Liquid Share and/or Loan Balances greater than \$10,000.00 & a Checking Account**

**TIER 5**

**REWARDS**

Checking Account monthly service fee waiver.

**Budget Checking**  
**Easy Checking**  
**Dividend Checking**  
**On-The-Go Checking**

- Write up to 15 checks a month\*
- Unlimited account access\*
- Unlimited account access and earns a monthly dividend\*
- Use our electronic services, ATM, Online Banking, Bill Payer and Mobile Banking

\*Checking Accounts subject to monthly service fee if SCRRP=Sierra Central Relationship Rewards become ineligible. All checking accounts include Online Banking, Mobile Banking, eStatements and Bill Payer without monthly service fees. Bill Payer assessed a monthly fee for non-use or excessive use of 25 or more bill payments a month.

Direct Deposit of \$1,000 or more a month = \$4.00 discount monthly.

Maintain an average monthly balance of \$1,000 or more = \$4.00 discount monthly.

Use eStatements on the checking account = \$2.00 discount monthly.

**Discounts applied monthly and will not exceed the amount of the monthly service fee.**

**REWARDS**

**TIER 6**

**Checking Account Service Fee Discounts**

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## Eligibility Rules & Restrictions: Each eligibility tier offers different rewards.

**The individual Member must have all the eligibility items listed in the tier, to be eligible for all the rewards listed in said tier.**

Share Certificate account balances do not count towards total Sierra Central liquid balance totals.

Eligible loan balance types are: collateralized, Signature and Real Estate Loans. Revolving Lines-of-Credit are excluded from loan balances.

Delinquent, negative or charge-off status accounts are not eligible for rewards.

Eligibility and bonus dividends are determined at month end.

Commercial accounts are currently excluded from the Relationship Rewards Program.

Free printed checks limited to one box per order, up to 4 boxes per year, on SCCU image checks or \$5 off other designs. Tax and Shipping charges still apply.

Share Certificate Bump Rate will be determined monthly after eligibility is run. If an individual Share Certificate qualifies

for a bonus dividend rate bump, the bonus dividend will be applied to balances after eligibility is determined for the following months and is not applied to the first month in which the account was opened. The posted dividend rate at the time the account is open, is earned from the date the account is opened until the last day of that month.

The Direct Deposit discount must be a minimum of \$1,000 a month received and can be from multiple sources on different days of the month. It will include direct deposits for the primary, joint 1 or joint 2 account holders. \$1,000 average monthly balance in a checking account will receive a service fee discount.

Checking Account service fee discounts will be applied after fees are posted monthly and will not exceed the amount of the monthly service fee on the account.

On-The-Go Checking account transaction fees do not qualify for waiver under this program.

The Signature Loan rate discount will apply to new business and SCCU refinance business. The discount will be based on the tier the member is in, at the time of funding and will not adjust if the new loan moves the individual up in the tiers. In-house refinances will receive the discount if the member qualifies and takes out an additional \$5,000 or more.

Tiers 1-4 will have the Real Estate loan processing and underwriting fees waived at the close of escrow. This does not include any appraisal or title and escrow fees. When completing the referral form for a Real Estate Loan that is receiving a SCRRP Tier fee waiver, include in the area under the "Completed by Section," the amount of the waiver.

**Example:** Member qualifies for a Tier 3 - \$450 waiver of processing/underwriting fees due to Rewards program. This applies to new purchase money loans, refinances of other lender's loans, and refinances of loans currently in SCCU's portfolio.



**This program is subject to change at any time without notice. Some restrictions may apply. Membership and/or participation fees may apply. Sierra Central Credit Union is an Equal Opportunity Lender and Federally Insured by the NCUA.**