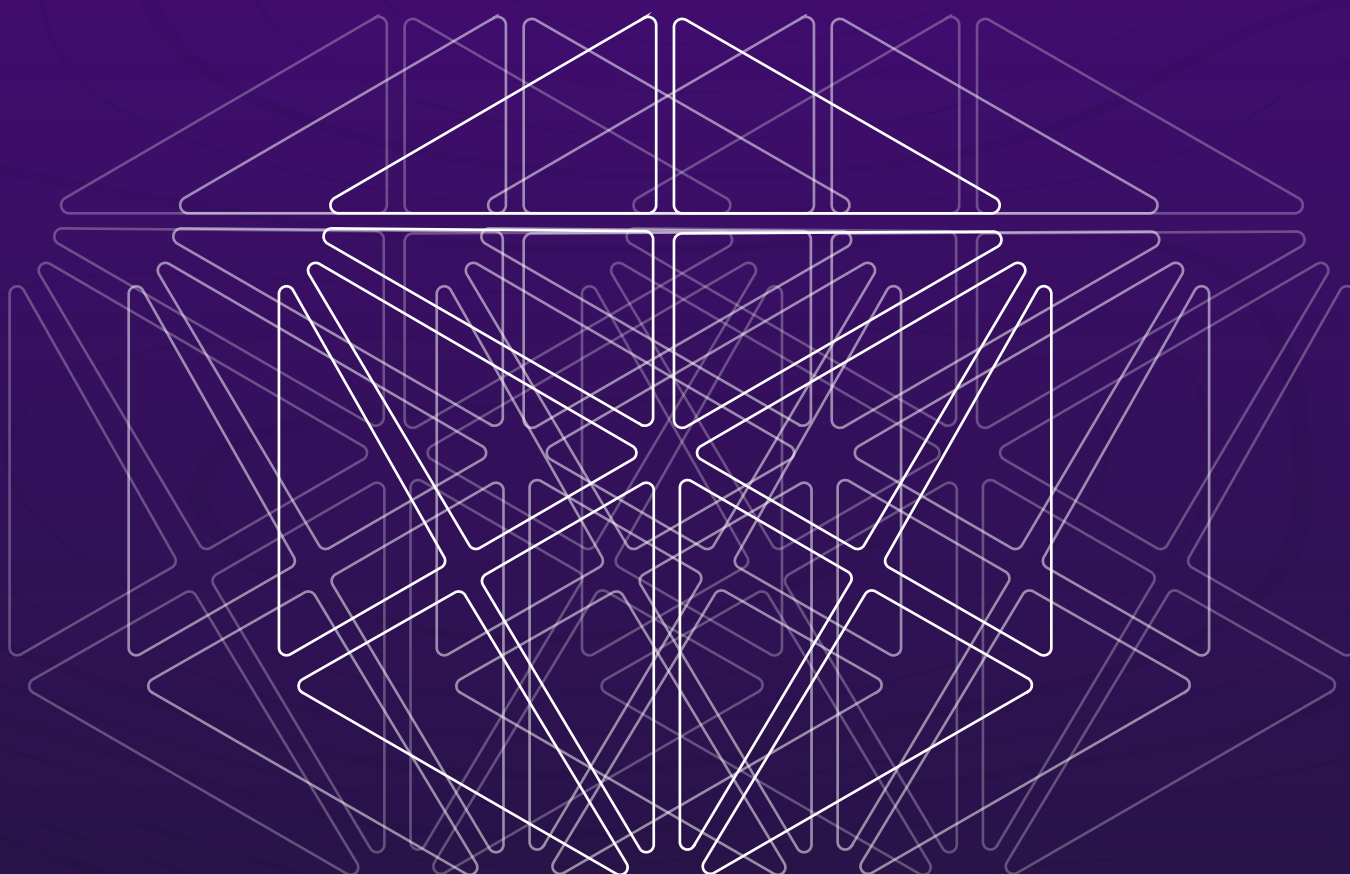LITEPAPER
BOXNFTS

A MYSTERY BOX PROJECT DEVELOPED
ON THE SOLANA NETWORK

INTRODUCTION

2021, a crazy year for the NFT market

If since 2017 NFTs were making a place little by little in the WEB3 ecosystem, they had only a minor impact. It's in 2021 that things change, the sale of NFTs explodes and more and more people learn about this interesting and potentially revolutionary technology.

But first, what is an NFT?

The Non-Fungible Token (NFT). As the name suggests, an NFT is NOT fungible. It is a token that represents a unique asset with its own characteristics.

An NFT can take the form of a digital work, a virtual land, a domain name or even equipment in video games. Even if they come from the same project or the same artist, each time the NFT represents a unique asset.
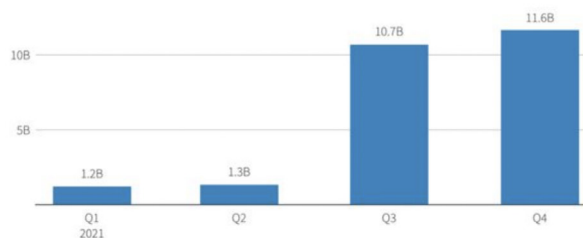
The market grew an incredible 13,118% from Q1 2020 to Q1 2021.
In 2021, it will be almost $25 billion that the sale of NFTs will have brought in. These figures were mainly made in the last two quarters.

In the first six months of 2021, the NFT space generated a record $2.5 billion in transactions, shattering the numbers previously seen in this space. However, everything changed in the third quarter. After months of seeing projects with strong communities, teams, and utility factors consolidate into blue chips, the NFT market exploded with $10.7 billion in transactions during that period. Projects like Art Blocks, CyberKongz, Loot and Cool Cats have created an attractive market.
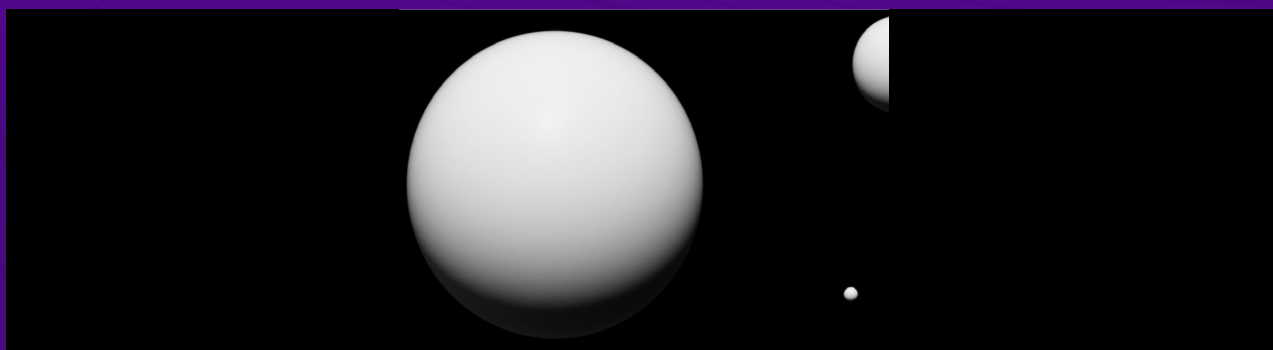

NFT sales climb to $11.6 billion in Q4 - DappRadar
Quarterly non-fungible token sales volumes across multiple blockchains, in U.S. dollars
Note: Data excludes "off-chain" sales.
Source: DappRadar

With at the head of this market, the sale of "The Merge" the NFT having been sold the most expensive, of an astronomical amount of 91.8 million dollars.

According to DappRadar, the year 2021 saw the blockchain industry grow across different sectors; the number of daily unique active wallets connected to dapps increased 7-fold, reaching a record 2.7 million by the end of 2021. We can define 2020 as a year of preparation and building this growing ecosystem. The year 2021 will go down in the annals of the cryptosphere as the year of the advent of NFTs.

The year 2022 looks to be just as bright for NFTs. In early January, for the first time ever, Google searches for the word "NFT" surpassed those for "cryptos". A historic event that must be noted. This allows us to draw the conclusion that the general interest in NFTs is growing day by day and more and more people are interested.

While the NFT market has been growing all over the place in 2021, OpenSea is leading the way. Its total trading volume is estimated to be around 6.5 billion dollars.
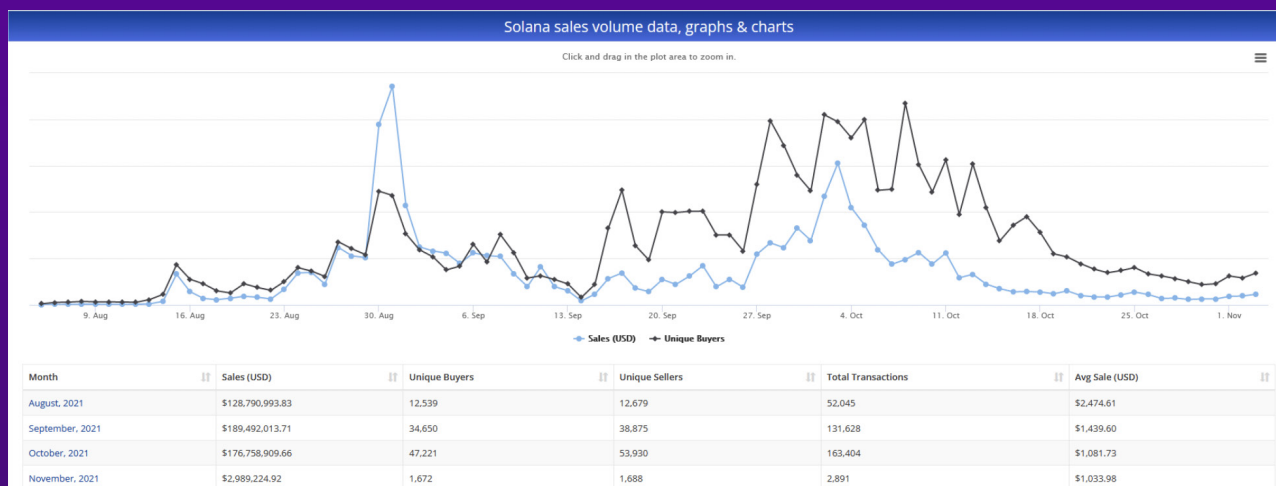
Basically, OpenSea is a platform that only accepts NFTs from the Ethereum blockchain. However, it has recently announced that it wants to officially integrate NFTs from the Solana blockchain to it. This is something to hope and strongly believe that this will only have a positive impact on the future of Solana NFTs.

Solana, the Ethereum Killer

While Ethereum still reigns as the number one blockchain for the development of the NFT market, other blockchains have been able to make their way into 2021 by mitigating Ethereum's main problem, its transaction fees.
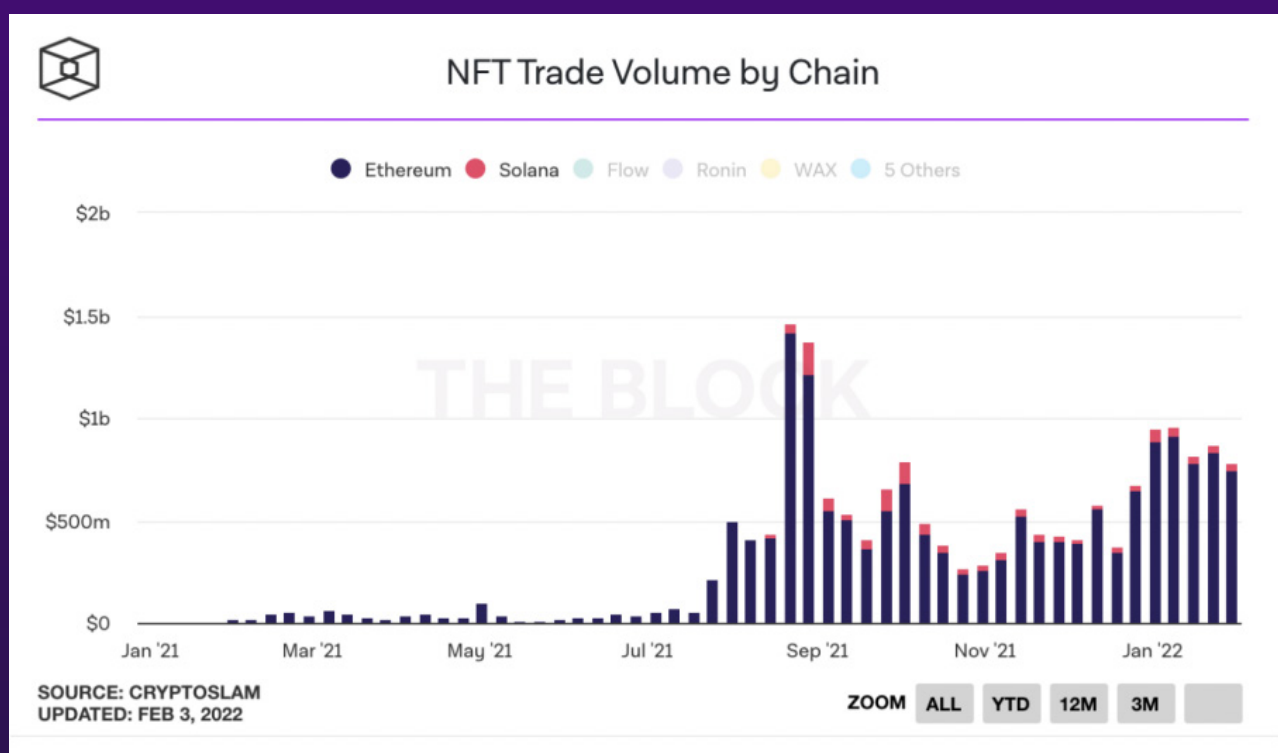
The direct competitor of ETH at the moment is Solana, considered by many as "the ETH killer". Taking more and more importance, this new blockchain wishes to continue to impose itself on the market. It is important to know that Solana is a total turnover of about 497.7 million dollars of secondary sales of NFT Solana in about 348,000 transactions, with average sales of 1,500 dollars per NFT.

Solana sales volume data, graphs & charts

Click and drag in the plot area to zoom in.

Month	Sales (USD)	Unique Buyers	Unique Sellers	Total Transactions	Avg Sale (USD)
August, 2021	$128,790,993.83	12,539	12,679	52,045	$2,474.61
September, 2021	$189,492,013.71	34,650	38,875	131,628	$1,439.60
October, 2021	$176,758,909.66	47,221	53,930	163,404	$1,081.73
November, 2021	$2,989,224.92	1,672	1,688	2,891	$1,033.98

Solana's first major NFT project was Degenerate Ape Academy. Since its launch in mid-august, it has generated $105.9 million in secondary sales. The project's secondary sales in the last 24 hours were recorded at $454,000.

Since then, this one has been surpassed by many competitors, such as SMB, Boryoku Dragonz, etc.

Since the end of 2021, the Solana (SOL) blockchain has been on a hot streak thanks to the opportunities it presents for NFTs. This trend continues for Solana as we enter 2022. For the first time, overall monthly NFT sales volume has surpassed $1 billion.

# Phantom, the leading wallet from Solana

Who says NFT says wallet to keep your precious images, and on the Solana blockchain, who says wallet, says the market leader, Phantom.

Phantom is a wallet available on browser and mobile specially created for the Solana blockchain, it is the leader on this blockchain.

Phantom was in beta testing in April 2021 and has seen a 4,400% increase from 40,000 users in July to 1.8 million users in December. Phantom reached 1 million users in November, and by the end of December, its weekly active users reached about 1.8 million.

Everything leads us to believe that a bright future awaits blockchain Solana and NFTs in general, and it is for all the points mentioned above that we decided to create our project on this blockchain.

Monthly Active Users (2021)
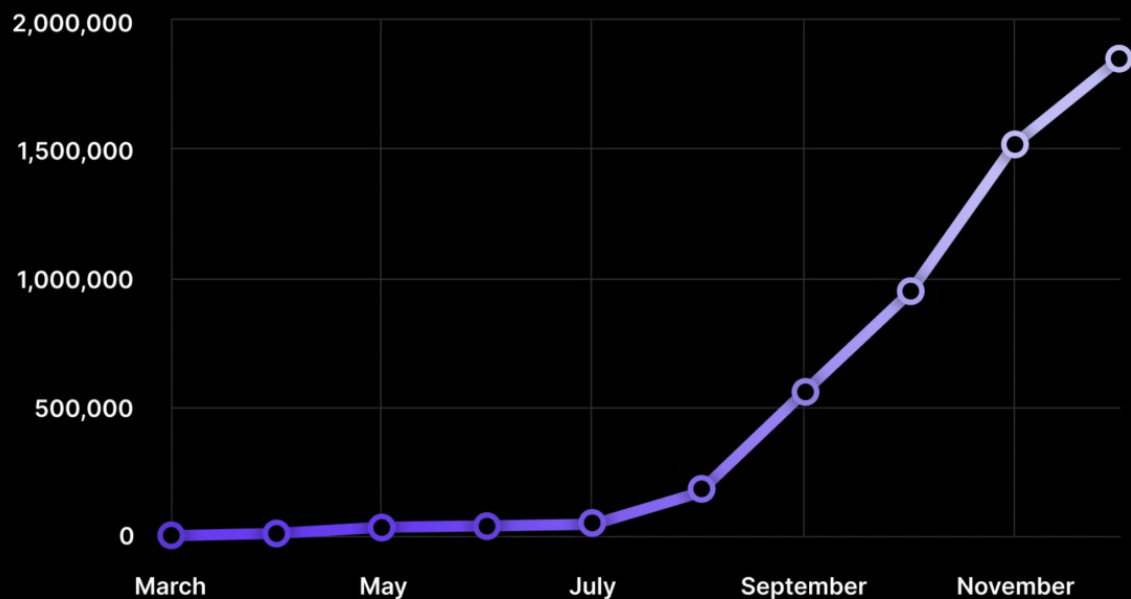
DAO & NFT, the perfect duo?

Who says NFT, little potentially say DAO, since the arrival of the technology of the NFTs, the DAO multiply in the NFTs projects.

But what is a DAO?

A DAO is a decentralized autonomous organization whose governance rules are aut mated and immutably and transparently registered in a blockchain or any other type of distr buted registry.

The term DAO stands for Decentralized Autonomous Organizations.

DAOs are like internet-based companies, collectively owned and managed by their members. They have built-in treasuries that no one is allowed to access without group approval. Decisions are governed by proposals and votes to ensure that every member of the organization has a voice.

In some NFTs, having an NFT is a sign of having a voice, which allows for input on various decisions, such as cash flow, important project actions, and many other possibilities.

It gives partial control of a project to its investors. This mix between DAO and NFT was inevitable when we know that they are both decentralized.

BOXNFTS
OUR VISION

1 PROJECT, 2 GOALS

BOX NFTs' vision for NFTs

As explained earlier, the NFT ecosystem is a growing one. Very frequently, new records are set that may seem insane. Every new "trendy" ecosystem is a victim of its own craziness.

However, this does not take away from the usefulness and clean character of an NFT and its technology.

The BOX NFTs team is convinced that NFTs are not just a passing fad, but a new technology that is becoming more and more important in everyone's life.

The first concrete use is the digitalization of art.

However, more and more NFTs projects are being launched with real uses behind them.

The team of BOX NFTs, adept of this environment since its departure, wished to be able to bring its stone to the building by creating a project directly related to this ecosystem. This one having a viable and transparent economic model, wanting in the long run, to democratize the access and the comprehension to the NFTs for any type of person.

The vision of this project is divided into 2 phases:

• The construction of the project within the NFTs ecosystem

• The construction of the project focused on democratization and mass adoption

The different goals

1st goal: create and develop the legitimacy of BOX NFTs

The BOX NFTs team is convinced that in order to achieve and implement phase 2 of this project, it is important to establish our legitimacy in this field.

In order to achieve this goal, the team decided to create BOX NFTs in the form of a mystery box allowing users to mint a random box containing a whole NFT, some of which will house highly profitable NFTs.

The most profitable NFTs can range from 50 SOL to 1000 SOL.

In this way, BOX NFTs wishes to allow everyone to have a chance to mint a rare NFT, and this for only 0.7 SOL

BOX NFTs will allow its members to access the biggest communities and DAOs of the SOLANA ecosystem but also to have a rather high profitability, with well defined percentages of chance.

Everything is transparent as all NFTs in the BOX NFTs boxes are already on sale and therefore priced on the various marketplaces of the SOLANA ecosystem.

This is a strong point of this project, unlike a standard mint where the price of its collection will depend on the future of the project, at BOX NFTs, everything is already known in advance.

If our team buys an NFT at 5 SOL and one of our members wins it, it is possible to factually state that this NFT is already priced at 5 SOL on the secondary market. These are no longer assumptions, but facts.

The NFT ecosystem is magical, impressive and full of opportunities. But it is well known that wherever there are opportunities, there are also malicious opportunists.

Our team is aware of this issue, so it was important to be as transparent as possible with the community. To do so, we have not hesitated to post our identities on our website. KYC and certification processes via external organizations specialized in audits will also ensure our good faith and our legitimacy.

Transparency is the key word for BOX NFTs.

2nd goal: create an offer aimed at democratization and mass adoption

BOX NFTs hopes to create an offering aimed at an audience unfamiliar with the NFTs eco-system.

This offer is intended to be simpler in terms of process. In this way, BOX NFTs will contribute to the democratization and mass adoption of NFTs by allowing the general public to be exposed to the NFT market in a simple manner, and without much knowledge required.

It is necessary that this ecosystem full of opportunities is accessible to all and understandable to all.

We will communicate later in detail about this offer still in development.

The different BOX

REGULAR BOXES

Every month, 5000 BOXes can be minted by our members for the sum of 0.7 SOL

As explained above, each BOX will contain an NFT, some of which will contain rarer NFT, having a more attractive value on the market.

GOLDEN BOX

Golden Boxes are very different from the standard boxes explained above. They will be available only once to BOX NFTs members, and in limited quantities.

Only 500 Golden Boxes will be available in total, at a price of 1 SOL.

These Golden Boxes will be sold at a higher price than the standard boxes for several reasons:

• Their rarity. There will only be 500 of them, not one more.

• The advantages that these golden boxes will give to their holder.

These are the following:

1. DAO Member

2. Each holder will be whitelisted for life on the BOX NFTs project. Holders will therefore be guaranteed, no matter what happens and regardless of the demand, to have their chance to mint their boxes.

3. 2% of the royalties obtained from the sale of Golden BOXes on the secondary market will be paid into a community wallet for golden box holders. This community wallet will then be controlled by the holders of these BOXes through votes deciding the fate of the funds on this wallet. It will be possible, for example, to transfer the whole wallet between the holders or to decide all together to buy an NFT in common on the SOLANA network for example.

4. 2% of the mint turnover will be given to golden box holders considered as BOX NFTs ambassadors. The role of ambassador will involve some additional tasks in order to be eligible for the 2% of the turnover such as inviting 3 friends per month, participating in "stiff socials" etc...

The mint process

The mints will take place in 3 phases:

1st stage

Number of boxes: 1000
Benefit: 1 box purchased = **1 giveaway ticket**
Giveaway: **$4000** to be shared between 20 participants of the 1st level

2nd level

Number of boxes: 1500
Profit: 1 box purchased = **1 giveaway ticket**
Giveaway: **$2500** to be shared among 20 participants in the 2nd tier

3rd level

Number of boxes: 2000
Benefit: 1 box purchased = **1 giveaway ticket**
Giveaway: **$1000** to be shared among 20 participants of the 3rd level

The mint process will take place in 2 steps:

1. The mint of the boxes: the members will have to go on the page of mint which will be communicated officially in the channel dedicated "Announcements" of the Discord BOX NFTs. All they will have to do is connect their wallet and mint at least 1 BOX.

Once the boxes have been minted, the second step arrives.

2. The Claim Day: this will take place 1 week after the mint, allowing to reveal which NFTs are hidden in each of the mint boxes. This claim phase will remain open for 25 days.

This one week gap between the mint phase and the claim day will allow members who could not get their BOX on the day of the mint, to buy one on the secondary market thanks to the people who want to sell them even before knowing their content.

The user will then have to go to the site dedicated to this purpose and click on the "claim" button.

The following process will start:

– BOX NFTs will retrieve the box from the user's wallet

– In return, the NFT linked to this box will be sent automatically. The NFT will then be visible in the user's wallet.

However, be careful, if a box is not claimed in time, this box will become obsolete and the user will lose his NFT. If this happens, these NFTs will be given to the BOX NFTs community as a giveaway.

Frequent reminders will be made on our networks to prevent this from happening and the whole process will be detailed in a dedicated room on the BOX NFTs Discord.

Also beware of scams, the essential information of the project, such as the site of mint or marketplaces will always be given in the room "Announcements" of our Discord and nowhere else.

How to guarantee the possibility to have access to such big NFTs in BOX?

We have a very solid business model, which we took a lot of time to think about. It is simple to understand, functional and yet very solid.

Each post-mint period will allow our team to negotiate and source collaborations with NFT projects that could potentially be found in our BOXes. During the mint, a certain number of BOXes will be sold, maximum 5000.

Between this mint phase and the reveal day, as explained above, a week will pass. It is during this week that our team will acquire the NFTs that will be present in your BOX.

The whole process will be fully transparent, BOX NFTs will then present you with a viable and understandable business model for all.

The distribution of the percentages of chance

Obviously, since this project is situated between an NFT project and the gambling world, it is imperative and important for us to be all the more transparent with our community.

To meet these requirements and the expectations of our members on this subject, BOX NFTs has already published the identity of its team on its website and the Reline organization has taken care to KYC the 3 co-founders of the project as well as the developer.

Believing that this is not enough about the seriousness of this project, auditing organizations will also take care of increasing the security of this project.

For now, here is already a summary table* of the different percentages of chances to win a profitable NFT.

CHANCE BOX NFTs DISTRIBUTION			
Number of boxes	SOL price per BOX	Earnings Multiplier**	% chance***
500	0,7	Seconde chance	1/10
200	1	X1,4	1/25
50	2	X2,8	1/100
10	4	X5,7	1/500
5	6	X8,5	1/1000
5	8	X11,4	1/1000
1	50	X71	1/5000 à partir de 50 SOL
771			6,48508430609598

Overall chance: 1 in 6.5 to be profitable (up to x1428).

Explanation and conditions
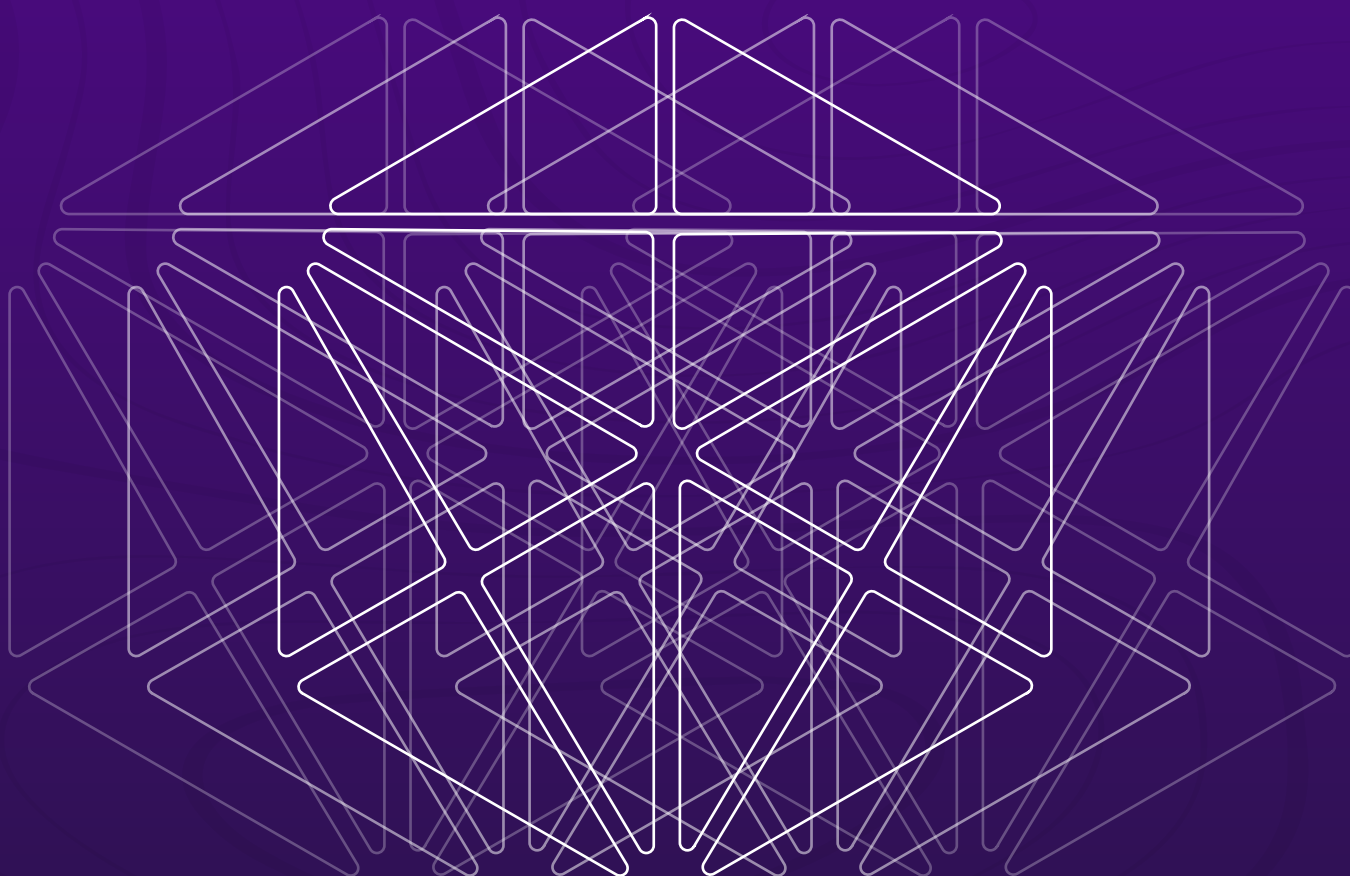
Second Chance Ticket:

Among the 5000 boxes that will be available, 500 boxes will contain an NFT "second chance ticket". This one will give the right to a free mint for the next mint.

Those who get this NFT will be in an immediate break-even situation (value of a free mint: 0.7 SOL), but will also have an additional chance to get a high value NFT!

Conditions BIG NFTS :

- 50 SOL MINIMUM (x71)

- 1000 SOL MAXIMUM (x1429)

- Possibility to buy NFT less than 50 SOL, but the total of them must be at least 50 SOL.

- Example: 2 NFTs at 25 SOL = 50 SOL = 2 winners of nice NFTs with big profitability (x36 in this example).

GOOD LUCK
TO ALL