



TICK INSURANCE OFF YOUR TO DO LIST

Presented by
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IronOak

Strength, growth
and flexibility you
want now...

Delivering the
outcomes, certainty
and support you'll
need then.

Disclaimer: This information isn't personalised specifically for you, but hopefully will still be useful. For expert advice, please call Daniel directly on 0225 305 034

What do I need?

Your good health and your ability to earn an income are your two most important assets. Personal insurance helps protect you and your family if the unexpected happens by giving you financial flexibility at a difficult time. To understand what you need, ask yourself the following questions . . .

What would happen if I couldn't work?

You might think your biggest asset is your house, but it's actually your ability get up every day to earn your salary or wage. While ACC is a useful support system, you'll only receive assistance if you can't work because of an accident. However, for most people who are off work for six months or more, the reasons aren't accident related at all. In the event that you can't work due to illness or injury, income or mortgage protection is a financial lifeline, paying you a monthly benefit on top of anything you may get from ACC.

What would happen if I got sick?

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While we are fortunate to have an excellent public health system, increasing demand often means being put on a waitlist to receive treatment for anything considered non-urgent, which can include some very serious conditions.

With private health insurance, you can leapfrog the waitlists of the public system and access quality care straightaway. Even if you're young and healthy, you should seriously consider health insurance so you can lock in a strong policy with no exclusions.

How would my family cope without me?

No-one wants to think about the worst happening, but life insurance makes things a little easier for those you leave behind in the event of death or diagnosis of a terminal illness. It's a safety net that can be used to cover funeral costs, pay off the mortgage, or ensure your partner has enough for their ongoing living costs and retirement.

Life insurance is also very important for young couples, anyone with a mortgage, business owners and those in relationships with significant income disparity.



Which provider is best?

In New Zealand there are currently nine major life and health insurers. Your individual circumstances may mean some providers are better suited to your needs than others. Cost is only one consideration, other factors to take into account are:

- Customer service including turnaround times, claims handling, ease of use and communication
- The quality of the benefit - definitions of conditions and disability wordings
- Claims payment performance
- Financial strength rating

A good insurance advisor will assess your individual needs and recommend suitable providers.

How much help will I get at claim time?

Claim time is the moment of truth for insurance. While minor health claims are fairly straight-forward, when it comes to significant disability, trauma, disablement or death claims you'll want someone to advocate for you and help with the inevitable paperwork and other insurance provider requirements. Daniel will ensure your circumstances and information are presented so your claim is accepted sooner rather than later, and with as little fuss as possible.

How much should I spend on insurance?

Generally you should allocate 3-6% of your gross income towards your personal insurance budget. This is separate to your house, car and contents insurances. How much you spend will depend on a number of factors including income, children, home ownership, debt levels, self-employment, marital status and your budget.



Testimonial

"When we were looking at life insurance we tried what most people do – working it out for ourselves. We were so confused and going round in circles, so this is when we contacted Daniel. Daniel is friendly and easy to talk to. You can ask him any question and it is all explained in plain English for you. He also made this a very simple and easy thing for us to do. Thanks to Daniel we have ticked this task off our list. We would recommend Daniel at IronOak for anyone looking at life insurance."

Phil and Caroline

Where do I start?

Rather than going from company to company trying to work out what will suit you best, we recommend seeking independent advice from an experienced insurance advisor.

Daniel can provide formal written advice, tailored to your particular circumstances. He'll not only take care of the application process, but in the event of a claim, will support you every step of the way.

[CLICK HERE TO CONTACT DANIEL](#)

Need
more
help?



Daniel Smithwood of IronOak Financial Services is committed to meeting his clients' needs with appropriate, transparent and affordable risk management solutions.

Please feel free to contact him with any further questions you have or to discuss your insurance needs.

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IronOak Financial Services are based in West Auckland, with clients New Zealand wide.



Daniel Smithwood