

NICAFOREST JOURNAL

Sustainable Value Chain built around forestry.



A VIABLE & SUSTAINABLE ECONOMIC ALTERNATIVE

Nicaragua is the second poorest country in the western hemisphere, in addition to the largest cattle rangeland in the region.

In turn, this means that a significant portion of the population, particularly in rural areas such as the Chontales region where the Nicaforest project is based, are heavily reliant on cattle ranging to sustain their economic well-being.

The lack of a clear & viable economic alternative has made it a significant challenge for locals to scale down their activities, as often, economic desperation means that there is little time to think of the greater implications our activities have on our environment & the future of the community itself.

This has resulted in a cycle of unsustainable destruction of natural resources, as not only is cattle ranging an inherently resource-intensive activity, but the quest of finding new grazing land has resulted in rampant deforestation & land degradation in the region.



Local Landowners receiving payment as per the Shared Benefit Agreement

A fundamental aspect that needs to be in place in order to foster sustainable development within the surrounding community is the establishment of a viable economic alternative for local cattle rangers.

Here at Nicaforest we are committed to the development of a sustainable value chain around forestry, & we are proud to announce that we have successfully conducted the latest round of payments to the local farmers part of our shared benefit agreement.

"Payments to local cattle rangers is an integral part of providing a viable economic alternative for the community, and a key aspect towards the creation of sustainable value chain around forestry."

Jimmy H. Robles

Operational manager at Nicaforest.

SHARED BENEFIT FOSTERS INCLUSIVE & SUSTAINABLE DEVELOPMENT

A key aspect of the Nicaforest concept is the Shared Benefit Agreement implemented with local farmers, meaning that instead of seeking & purchasing new land, our project leases degraded land from local landowners to conduct reforestation activities.



Jimmy H. Robles poses next to local farmers following SBA payments

Just last month, Nicaforest conducted the third payment to local farmers part of the shared benefit agreement, which grants them access to the international carbon & timber markets.

Access to alternative avenues of income is vital for the local community, as their heavy reliance on cattle ranging has resulted in rampant damage to the surrounding ecosystem, which in turn hurts its ability to create value for the community.

"The Shared Benefit Agreement fosters inclusive & sustainable development our surrounding community, and Nicaforest is proud to play a role in the development of a sustainable value chain around forestry."

Øyvind Berg

Nicaforest Founder & CEO

 
Across Nature Across Forest