A. Sustainability Risks

Revent Capital GmbH („**Revent**") takes into account sustainability risks in its investment decision-making process. Sustainability risks are environmental, social or governance events or conditions that, if they occur, could cause an actual or a potential material negative impact on the value of the investments. As part of its standard procedure, Revent conducts a due diligence prior to investing. Such due diligence includes a range of questions relating to environmental, social or governance-related aspects, thereby also providing a basis for assessing potential sustainability risks. The outcome of the due diligence, including any information on sustainability risks revealed through the due diligence, guides Revent's investment decisions. In its free discretion, Revent may decide to make an investment even if sustainability risks have been determined. In such case, Revent may in its sole discretion decide to apply appropriate mitigation measures. At all times, Revent will apply the principle of proportionality taking due account of the strategic relevance of an investment as well as its transactional context.

B. Principal Adverse Impacts

Principal adverse sustainability impacts statement

Summary

Revent takes into account principal adverse impacts of investment decisions on sustainability factors, *i.e.* environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters. Revent applies a thorough impact-oriented analysis of each portfolio company prior to investing. Furthermore, Revent applies its ESG policy to ensure minimal safeguards with respect to environmental, social and governance related issues. Through its cooperative and collaborative working relationship with the management teams of its portfolio companies, Revent seeks to prevent and resolve any negative impacts and adverse effects it becomes aware of. At all times, Revent will apply the principle of proportionality taking due account of the strategic relevance of an investment as well as its transactional context.

Description of principal adverse sustainability impacts

Revent has not identified any adverse sustainability impacts related to its investments to date.

Description of policies to identify and prioritise principal adverse sustainability impacts

Revent invests in portfolio companies with a positive impact on people and/or planet earth. Prior to each investment, Revent conducts an impact due diligence alongside its "standard" financial due diligence relating to the portfolio company`s innovative product or service to assess its positive social or environmental impacts This allows for detecting and quantifying principal adverse environmental impacts. Using a detailed scorecard, Revent evaluates how a portfolio company conceives of and intends to achieve a positive social or environmental impact; its likelihood of achieving this impact based on its resources and targeted market(s); and the risks to its success, including ESG risks. The results of this evaluation are taken into account when taking investment decisions. In its free discretion, Revent may decide to make an investment even if adverse impacts have been determined or are expected. In such case, Revent may apply appropriate mitigation measures including but not limited to organizing trainings for portfolio companies to support their capacity to control, mitigate and/or reduce such adverse impacts. Revent is not a member of international bodies or organizations or obliged under national or international conventions or standards to adhere to further specific requirements relating to ESG compliance. Revent does not apply sustainability indicators to determine principal adverse effects.

Engagement policies

Should Revent become aware of any potential or existing principal adverse sustainability impacts relating to its investments, Revent will engage the management of the respective portfolio company in discussion to explore the cause and potential appropriate solutions of the situation. Revent considers the founders' intention and attitude towards impact and ESG protection a priority prior to an investment. Following an investment, *i.e.* during the holding period, Revent intends to maintain trust and a strong working relationship with the management teams of its portfolio companies. Such relationships form the basis for cooperation and good faith engagement.

References to international standards

Revent is not a member of any international bodies and organizations and is not required by any national or international convention or standard to comply with further requirements.

C. Product Disclosures

Summary

Revent Ventures I GmbH & Co. KG (the "**Fund**"), an impact venture capital fund managed by Revent with the objective to make sustainable investments. Revent applies its impact policy and ESG policy to ensure a structured approach towards achieving impact and to ensure a level of protection with regard to environmental, social and governance related aspects of its business. Acting for the Fund, Revent will at all times apply the principle of proportionality taking due account of the strategic relevance of an investment as well as its transactional context.

No significant harm to the sustainable investment objective

Through its impact forecasting methodology, negative impacts and adverse effects of the Fund's investments will be assessed and considered. Such consideration forms an integral part of Revent's investment process for the Fund. Given that the Fund's investments are venture capital investments, they relate to portfolio companies in their very early stages, often just consisting of a team and idea. Therefore, impact forecasting involves assumptions and predictions which may or may not materialize. Against that background, Revent deems it inevitable to retain discretion with regard to its investment decisions and such discretion also extends to investment decisions which may be taken despite certain forecasted negative impacts and adverse effects.

Sustainable investment objective of the financial product

With each investment, Revent intends to generate a significant, positive, and measurable social and/or environmental impact; whereas a "significant" impact means a product or service that has the potential to affect 200,000 people or to reduce CO_2 emissions by 2.5 million metric tons within a timeframe of eight years and whereas "positive" impact means a product or service that addresses a systematic challenge in Europe, such as climate change, demographic change, digitalization / new ways of working, or inequality of opportunity; and whereas a "measurable" impact means a product or service whose effects can be quantified, and a company whose founding team has expressed a robust commitment to measuring and managing its impact.

Investment strategy

The Fund will invest in portfolio companies originating primarily in Europe (including the United Kingdom) and opportunistically elsewhere, which are active or engaged in technology with a significant and measurable positive impact on the planet and/or people. Revent implements the Fund's investment strategy in compliance with the Fund's limited partnerships agreement, the Fund's impact policy and the Fund's ESG. Revent applies the requirements set forth in those documents in its due diligence as well as ongoing monitoring.

Proportion of investments

Revent intends to invest 100% of the Fund's resources in impact mission start-ups that strive to achieve a significant, positive, and measurable social and/or environmental impact. Revent will not allocate capital to other asset classes.

Monitoring of sustainable investment objective

Revent's monitoring of the Fund's investments is mainly based on questionnaires. Those questionnaires are used initially within the due diligence process as well as following an investment in regular intervals. Such monitoring is supplemented by in depth assessments which will be conducted on an as needed basis, as determined by Revent in its absolute discretion, for certain portfolio company (*Impact Deep Dive*).

Methodologies

Revent will implement for the Fund the IRIS+ Standards or a similarly widely accepted impact metric system. After making an investment Revent will, together with the management team of the portfolio company, define 2-4 operational impact KPIs and corresponding impact goals to be continuously tracked by the portfolio company and reported to us on at least an annual basis, alongside financial KPIs. These KPIs are measurable and linked to the social and/or environmental outcome(s) the portfolio company aims to achieve.

Revent will also carry out periodic product effectiveness/Impact Deep Dives and discussion of results, to better understand the portfolio company's overall net CO_2 impact or their overall social impact (based on the company's scale, impact depth, and the urgency of the problem they are addressing).

Data sources and processing

When forecasting the anticipated impact of a possible investment, Revent will use real-world baseline data, assumptions about the portfolio company's growth, estimates of the changes that would occur independent of the portfolio company's existence (the counterfactual), and estimates of the product/service "effect-size". For ongoing impact measurement, Revent mainly relies on data provided by portfolio companies. In exceptional circumstances, if portfolio companies are unable to provide this data, Revent may estimate impact KPIs based on the portfolio company's historic impact performance and company growth data. Only in exceptional circumstances, and as a part of the periodic Impact Deep Dives, will Revent apply external verifications or gather first-hand data. Revent will furnish its LPs with an annual impact report that contains each portfolio company's impact achievement along its 2-4 impact KPIs, as well as a qualitative description of the company's development. Prior to publication, this report will be reviewed by an external auditor.

Limitations to methodologies and data

Assessment of the potential impact of a possible investment and its ESG risk is limited by the quality of the information made available by the potential investment. Where low-quality or incomplete information has been provided, Revent will look for suitable benchmarks and relevant external datapoints to produce good-faith estimates of anticipated impact and risk. The ongoing measurement of impact is similarly limited by the quality and timeliness of data provided by portfolio company management which, in turn, may in some circumstances be a product of the extent to which the impact can be easily measured as opposed to triangulated/estimated. Where impact cannot easily be defined and measured, Revent will encourage portfolio company management to define suitable proxies.

Due diligence

Revent performs a financial due diligence as well as an impact due diligence. The impact due diligence involves an evaluation of each portfolio company's intention to achieve a positive social or environmental impact using a detailed scorecard complemented by an impact forecast. ESG aspects are taken into account during the due diligence.

Engagement policies

Should Revent become aware of any potential or existing principal adverse sustainability impacts relating to the Fund's investments, Revent will engage the management of the respective portfolio company in discussion to explore the cause and potential appropriate solutions of the situation. Revent considers the founders' intention and attitude towards impact and ESG protection a priority prior to an investment. Following an investment, *i.e.* during the holding period, Revent intends to maintain trust and a strong working relationship with the management teams of its portfolio companies. Such relationships form the basis for cooperation and good faith engagement.

Attainment of the sustainable investment objective

Revent does not apply for the Fund EU Climate Transition Benchmark or EU Paris-aligned Benchmark in accordance with Regulation (EU) 2016/1011 and Revent does not comply with the methodological requirements set out in Commission Delegated Regulation (EU) 2020/1818. As an impact venture capital fund with climate as one of two main investment areas, Revent' has the clear objective to reduce carbon emissions in line with the long-term global warming objectives of the Paris Agreement through its investments in early-stage companies. Specifically, the fund-level objective of Revent I is 5 million metric tons of averted carbon emissions. To achieve this, one of the key investment criterium for Revent's climate-related investments is whether the company's product or service has the capacity to reduce carbon emissions by 2.5 million metric tons within the fund's ten-year lifetime.